

2023-2024

Unaudited Actuals

MVLA High School District

2023-2024 Budget Totals

Year-End Actuals

Total Revenue:	\$ 140,963,789
Total Expenditures:	\$ 141,617,548
Transfers to other funds: (OPEB)	\$ 184,670
Decrease to fund balance:	(\$ 838,429)

Fund Balance Decrease

(\$838,429)

Unrestricted
\$714,940

Restricted
(\$1,553,369)

Site allocation carryover
Additional property tax revenue after 2nd interim
Additional interest income

One-time State funds
Donations

District Reserve Levels

	Current reserve level	Target reserve level	Target met?
3% required minimum	\$4,175,383	\$4,175,383	✓
2-months operating expenses (17%)	\$16,887,735	\$24,106,377	✗
OPEB	\$6,424,477	\$3,283,503	✓

Special Education

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
Revenue:	\$3,220,792	\$3,347,023	\$4,417,387	\$5,197,558	\$5,164,347
Expenditures:	\$16,342,268	\$16,962,553	\$18,703,995	\$22,152,849	\$25,399,101
GF Contribution:	\$13,121,476	\$13,615,530	\$14,286,608	\$16,955,291	\$20,234,754

Adult Education

2023-2024

Revenue	\$ 5,969,306
Expenditures	\$ 5,417,775
Increase	\$ 551,532
Ending balance	\$ 5,032,979

The road ahead...

- Include updated numbers in 1st Interim Budget Report (2023-24 ending balances become 2024-25 beginning balances)
- Monitor property tax revenue projections
- Reconcile actual staffing levels v. projections
- Revise medical benefit costs based on actual premium renewal rates

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