

2021-2022 Budget

MVLA High School District

Budget Guidelines

- 1) The budget will reflect the District's goals and make the educational program the prime consideration.

MVLA Goals 2017-2022

Improve the academic achievement of all students at all performance levels by:

- Aligning curriculum, grading systems and practices
- Promoting achievement of students in Science, Technology, Engineering and Math
- Supporting the wellbeing of students and staff
- Providing facilities that optimally enhance learning
- **Maintaining fiscal stability**

2021-2022 Budget Overview

Total Revenue	\$ 118,374,428
Total Expenditures	\$ 115,243,679
Transfers out to other funds (OPEB, Cafeteria)	\$ 715,547
Increase in Fund Balance	\$ 2,415,202

Revenue Highlights

Total Revenue growth is 5.4%

Secured property growth is 6%

MVLA Foundation contribution is \$2,068,000

Shoreline Educational Enhancement Reserve contribution is \$2,374,675 (above the guaranteed minimum)

Expanded Learning Opportunities (ELO) Grant - \$3,111,862

Elementary and Secondary School Emergency Relief (ESSER) Fund - \$1,416,486

Expenditure Highlights

Continuation of educational programs from 2020-2021

Personnel costs (salary & benefits) represent 81% of the budget

Certificated personnel vacancies filled at an average salary and benefits costs of \$202,162 (Range D10)

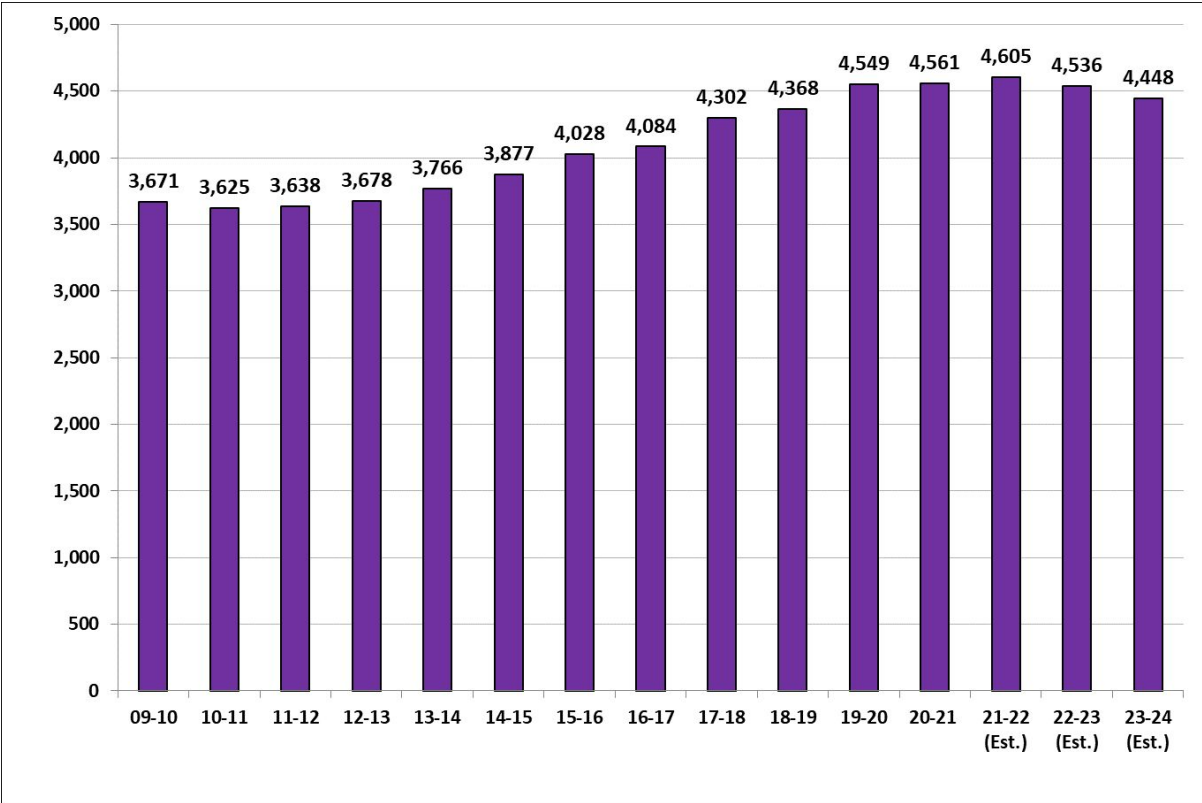
Health & welfare costs projected to increase 10%

CalSTRS at 16.92% and CalPERS at 22.91%

District Reserve Levels

	Current reserve level	Target reserve level	Target met?
3% required minimum	\$3,478,777	\$3,478,777	✓
2-months operating expenses (~17%)	\$16,345,458	\$19,713,068	✗
OPEB	\$5,846,235	\$4,616,982	✓

Enrollment & Corresponding Staffing Adjustments



Multi-Year Projection

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
Enrollment	4,605	4,536	4,448
Total Revenue	\$118,374,428	\$118,287,944	\$122,021,544
Total Expenditures	\$115,243,679	\$114,692,564	\$117,746,883
Transfers out	\$715,547	\$639,998	\$663,605
Increase/(Decrease)	\$2,415,202	\$2,955,382	\$3,611,056
Fund Balance	\$11,566,197	\$14,521,579	\$18,132,635

Multi-Year Projection Assumptions

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
Enrollment	+ 44	- 69	- 88
Secured Property Tax growth	6%	5%	4%
CalSTRS	16.92%	19.1%	19.1%
CalPERS	22.91%	26.1%	27.1%
Non-salary SpEd cost increases	-	\$500,000	\$500,000

First Interim Adjustments

- Revisions based on final State budget, including additional one-time funding proposals
- Adjust property tax revenue to reflect actual county tax collections
- Adjust salary benefit costs based on placement of new hires on salary schedule and filling of vacant positions
- Adjustment of base expenditures to reflect 2020-2021 end-of-year actuals

How to read SACS Forms

Form 01 = Funds 01-08 General Fund (Unrestricted and Restricted)

Form 11 = Fund 11 Adult Education

Form 13 = Fund 13 Cafeteria

Form 17 = Fund 17 Special Reserve (non-Capital Outlay Projects)

Form 20 = Fund 20 Other Postemployment Benefits (OPEB)

Form 21 = Fund 21 Building Fund (includes bond funds)

Form 25 = Fund 25 Capital Facilities (Developer Fees)

Form 40 = Fund 40 Special Reserve for Capital Outlay Projects

Form 67 = Fund 67 Self-Insurance (Dental)

Credit goes to...

Elvis Lopez	Accountant
Irene Aguilar	Administrative Assistant II
Lerian Reloba	Payroll/Benefits Technician
Pauline Mai	Payroll/Benefits Technician
Shamala Jayaraman	Accounting Technician II
Pearl Herrera	Accounting Technician II

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