

County of Santa Clara



Finance Agency Controller-Treasurer Department

County Government Center
70 W. Hedding Street, East Wing, 2nd Floor
San Jose, California 95110-1705
(408) 299-5200 FAX (408) 288-9237

February 10, 2020

Submitted by:

Alan Minato, Director of Finance

TO: BOARD OF TRUSTEES, SANTA CLARA COUNTY SCHOOL DISTRICTS
BOARDS OF DIRECTORS, SANTA CLARA COUNTY SPECIAL PURPOSE DISTRICTS

FROM: ANNIE TOM, ACTING ASSISTANT CONTROLLER-TREASURER

SUBJECT: COUNTY OF SANTA CLARA TREASURY INVESTMENT PORTFOLIO STATUS

RECOMMENDATION

Receive and file the December 31, 2019 Detailed Investment Portfolio Listing.

DISCUSSION

In compliance with the State of California Government Code as amended by Chapters 783 and 784, Statutes of 1995 and in compliance with County Policy, the Santa Clara County Treasury Investment Portfolio Report as of December 31, 2019 is submitted for your review and acceptance.

The attached detailed investment reports list each investment of the County Treasury Pool as well as individual reports for specific investment funds that each school district or special district has in the County Treasury. The reports include the respective purchase and maturity dates, par value, amortized cost, market value, and yield to maturity for each investment.

A summary of market value versus cost is provided below for Commingled Investments of the County Pool.

	Cost	Market Value	Increase (Decrease)	Percent
Commingled Investments	\$9,363,178,207	\$9,391,209,924	\$28,031,717	0.30%

The yield of the pool on December 31, 2019 was 1.97%. As a comparison, on December 31, 2019 the yield of a 6-month Treasury Bill was 1.58%. A two-year Treasury Note was 1.57%. The State of California Local Agency Investment Fund (LAIF) yield was 2.04%.

Attached with the current investment strategy is a schedule that lists the average weighted maturities and yield for the Commingled Treasury Pool. Charts outlining investment concentration and distribution of bond maturities are provided for the Pool. Also included is a chart showing the one-year history of the Pool along with interest rates offered by selected comparable instruments.

Securities are purchased with the expectation that they will generally be held to maturity, hence unrealized gains or losses are not reflected in the yield calculations.

The market values of Pool securities were taken from pricing services provided by Bank of New York Mellon, Bloomberg Analytics, dealer quotes, and an independent pricing service.

A combination of securities maturing, new revenues, and tax receipts will adequately cover the anticipated cash flow needs for the next six months. Cash flows are continually monitored and are considered paramount in the selection of securities purchased for the Pool.

Attachments:

December 31, 2019 Quarterly Investment Summary



Quarterly Investment Report

December 31, 2019



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Quarterly Investment Report Table of Contents

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Board of Supervisors: Mike Wasserman, Cindy Chavez, Dave Cortese, Susan Ellenberg, S. Joseph Simitian

County Executive: Jeffrey V. Smith



Santa Clara County Commingled Pool and Segregated Investments

December 31, 2019

Fund	Cost Value**	Market Value	Variance	% Variance
Commingled Investment Pool	\$9,363,178,207	\$9,391,209,924	\$28,031,717	0.30%
Worker's Compensation	\$29,186,516	\$29,485,102	\$298,586	1.02%
Park Charter Fund	\$4,297,167	\$4,338,069	\$40,902	0.95%
San Jose-Evergreen	\$20,766,956	\$20,789,833	\$22,876	0.11%
Medical Malpractice Insurance Fund (1)	\$9,457,139	\$9,562,369	\$105,230	1.11%
Total	\$9,426,885,985	\$9,455,385,297	\$28,499,312	0.30%

(1) Managed by Chandler Asset Management, Inc.

Summary of Yields* for Select Santa Clara County Investment Funds

Fund	2019			2018
	<u>Oct 31</u>	<u>Nov 30</u>	<u>Dec 31</u>	<u>Dec 31</u>
Commingled Investment Pool	2.09%	2.05%	1.97%	2.13%
Worker's Compensation	2.15%	2.05%	2.04%	2.34%
Weighted Yield	2.09%	2.05%	1.97%	2.13%

*Yield to maturity (YTM) is the rate of return paid on a bond, note, or other fixed income security if the investor buys and holds it to its maturity date and if the coupon interest paid over the life of the bond is reinvested at the same rate as the coupon rate. The calculation for YTM is based on the coupon rate, length of time to maturity, and market price at time of purchase.

Yield is a snapshot measure of the yield of the portfolio on the day it was measured based on the current portfolio holdings on that day. This is not a measure of total return, and is not intended to be, since it does not factor in unrealized capital gains and losses and reinvestment rates are dependent upon interest rate changes

**Cost Value is the amortized book value of the securities as of the date of this report.



Santa Clara County Commingled Pool and Segregated Investments

Portfolio Strategy

December 31, 2019

Despite months of tension and acrimonious trade negotiations between the U.S. and China, the S&P 500 equity index posted a very healthy gain of 29 percent for 2019, its best return since 2013 and U.S. gross domestic product (GDP) expanded at a 2.1 percent during the quarter ending December 31, 2019. Full-year GDP grew 2.3 percent in 2019. The current U.S. economic recovery, the longest on record, began in June 2009 and is now in its 127th month. Further reduction in borrowing costs, signs of stabilization in global manufacturing and healthy job creation, all helped bolster GDP. The yield of the benchmark 10-year Treasury Note fell to 1.46%, from 2.68%, as a result of Federal Reserve Bank interest rate cuts in the second half of the year. Labor markets exceeded expectations for the latter half of 2019, with unemployment at 3.5 percent, the lowest since December 1969, and with wage increases approaching 4 percent, particularly among average, non-supervisory workers. November posted a particularly strong payroll gain of 266,000.

In January of 2020, the United States and China, signed the first phase of a trade agreement that carries the expectation that China will purchase an additional \$200.0 billion of American goods over the next 24 months. The agreement leaves in place tariffs on \$370 billion in imports from China. President Donald Trump also signed a new trade pact with Canada and Mexico, extending the life of the trading bloc created by North American Free Trade Agreement (NAFTA) but with important updates. The White House is now turning its attention to trade relationship with other nations and regions including the United Kingdom, Africa and the European Union, with whom trade relations have already begun to sour.

Even with an improving trade outlook and the resulting clear positive-sentiment shift in financial markets, weakness persists in the manufacturing sector. Manufacturing does appear to be emerging from its contraction that lasted two quarters in 2019. Nonetheless, only three sector industries reported growth in December. Expansion in December equaled September 2019 which was the worst showing since early 2009. Transportation equipment industries again had the fastest contraction in new orders in December; this category includes both autos and aerospace equipment. Economists suggest demand may take some time to recover but, ultimately, companies could remain wary until a more comprehensive China trade agreement is reached. Fortunately, the services sector continues to strengthen and expand. This sector will need to remain firm in order to support job growth and more broadly, consumer income. Eleven non-manufacturing industries reported growth in December.



Santa Clara County Commingled Pool and Segregated Investments

Portfolio Strategy

December 31, 2019

Strength was concentrated in the areas most reflective of pure services sectors and consumer strength, including health care, management and support services, accommodation and food services, finance and retail trade. Of note, the real estate sector is poised for a stronger 2020, owing to lower interest rates after a dismal performance in 2018. Builders and consumers are optimistic, permits are rising, and solid pent up demand exists. Yet, certain constraints may hamper growth, including robust demand for limited building supplies, restrictive zoning regulations, and limited secondary housing stock with many baby boomers opting to retain their original homes. Residential construction outlays increased at a 5.8 percent rate in the fourth quarter, the strongest in two years, and followed a 4.6 percent advance in the third quarter.

While the Federal Reserve Bank policy makers have signaled that they will hold rates steady unless a major shift in outlook occurs, further weakness in inflation could spur policy makers to further lower interest rates in 2020. Three rate reductions occurred in 2019. Policy makers have said it is too premature to respond to the potential economic implications of the coronavirus. Meanwhile, the Fed's preferred underlying inflation measure, the personal consumption expenditures price index excluding food and energy, rose at a 1.3 percent annualized pace in the quarter, well below policy makers' 2 percent inflation goal.

The portfolio strategy continues to focus on the:

- (1) acquisition of high-quality issuers;
- (2) identifying and selecting bonds with attractive valuations;
- (3) appropriately sizing the liquidity portion of the portfolio to ensure adequate cash for near term obligations; and
- (4) ensuring that monies targeted for longer term investments are deployed in vehicles with favorable risk-adjusted yields.

Broker-dealers have generally down-sized the amount of securities carried in inventories in response to risk-curbing rules crafted after the 2008 financial crisis. These risk curbing rules include the international regulatory framework for banks called Basel III and the U.S. 2010 Dodd-Frank Law. The Treasury Division has increased its capability to review a larger volume of inventory listings to find attractive bonds. Portfolio structuring does not solely rely on interest rate anticipation strategies, which primarily speculate on the direction of interest rates to earn favorable returns.



Santa Clara County Commingled Pool and Segregated Investments

Portfolio Compliance, Review, and Monitoring

December 31, 2019

Yield and Weighted Average Maturity

The yield of the Commingled Pool is 1.97 and the weighted average life is 471 days.

Compliance

The County Treasurer believes the Commingled Pool contains sufficient cash flow from liquid and maturing securities, bank deposits and incoming cash to meet the next six months of expected expenditures.

Review and Monitoring

FTN Financial Main Street Advisors, the County's investment advisor, currently monitors the Treasury Department's investment activities.

Additional Information

Securities are purchased with the expectation that they will be held to maturity, so unrealized gains or losses are not reflected in the yield calculations.

The market values of securities were taken from pricing services provided by the Bank of New York Mellon, Bloomberg Analytics, dealer quotes, and an independent pricing service.

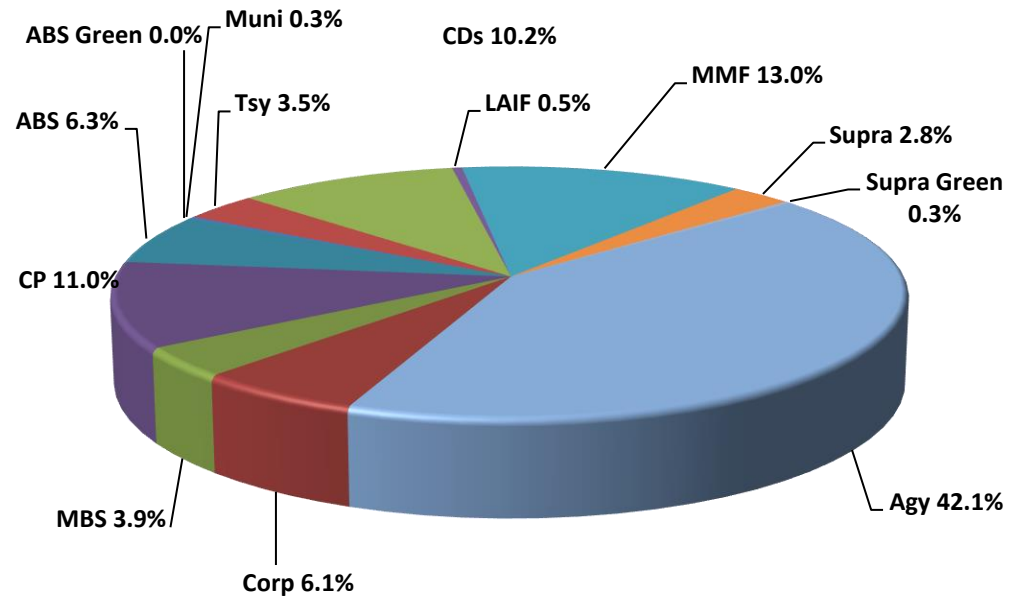


Santa Clara County Commingled Pool

Allocation by Security Types

December 31, 2019

Sector	12/31/2019	9/30/2019	% Chng
Federal Agencies	42.06%	49.63%	-7.6%
Corporate Bonds	6.11%	7.16%	-1.1%
Mortgage Backed Securities	3.88%	4.99%	-1.1%
Commercial Paper	10.99%	8.84%	2.1%
ABS	6.33%	7.92%	-1.6%
ABS Green Bonds	0.00%	0.00%	0.0%
Municipal Securities	0.34%	0.44%	-0.1%
U.S. Treasuries	3.52%	0.21%	3.3%
Negotiable CDs	10.20%	4.60%	5.6%
LAIF	0.45%	0.59%	-0.1%
Money Market Funds	13.05%	12.53%	0.5%
Supranationals	2.81%	2.75%	0.1%
Supranationals Green Bonds	0.27%	0.35%	-0.1%
Total	100.00%	100.00%	



Sector	12/31/2019	9/30/2019
Federal Agencies	3,937,928,439	3,563,469,579
Corporate Bonds	572,003,613	514,048,492
Mortgage Backed Securities	363,586,967	358,124,917
Commercial Paper	1,028,835,149	634,857,044
ABS	592,684,553	568,707,478
ABS Green Bonds	-	-
Municipal Securities	31,423,357	31,429,925
U.S. Treasuries	329,842,654	14,991,821
Negotiable CDs	955,000,000	330,000,000
LAIF	42,306,613	42,047,613
Money Market Funds	1,221,663,058	899,494,058
Supranational	262,903,805	197,291,456
Supranationals Green Bonds	25,000,000	25,000,000
Total	9,363,178,207	7,179,462,383

Amounts are based on book value

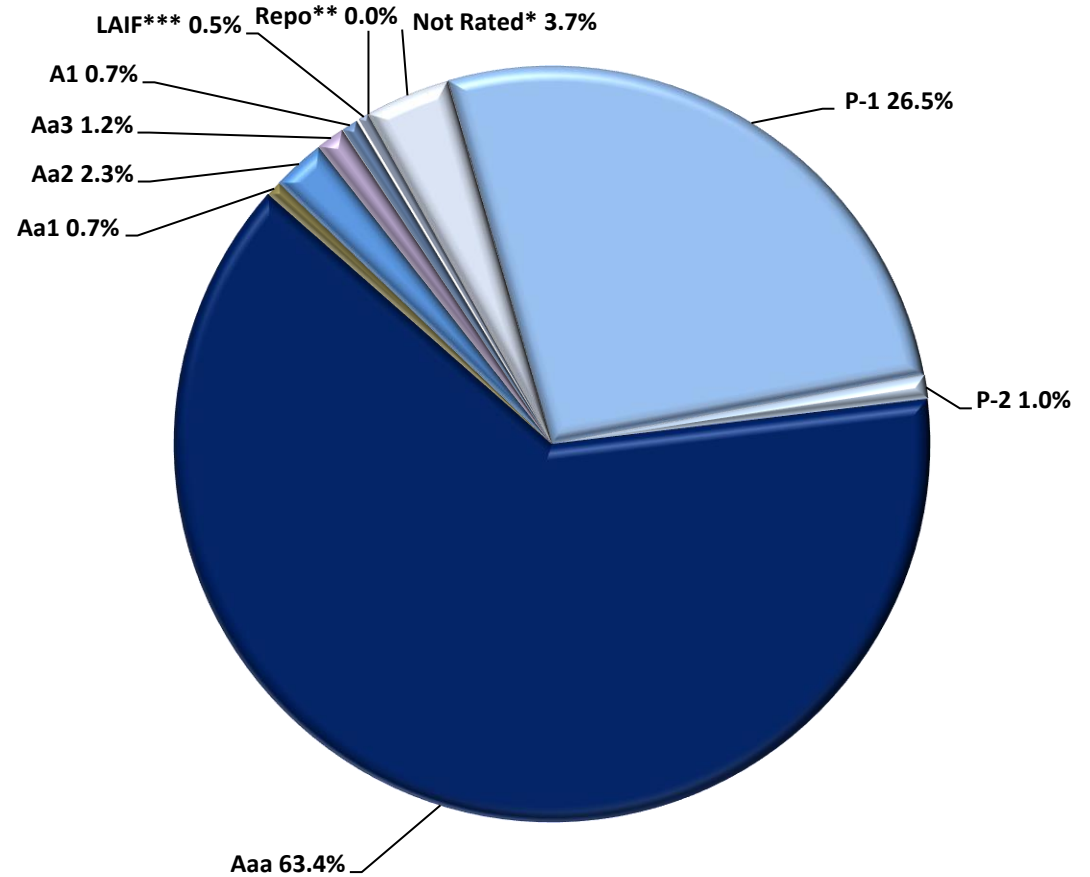


Santa Clara County Commingled Pool

Allocation by Ratings

December 31, 2019

Moody's Rating	Portfolio \$	Portfolio %
P-1	2,484,656,162	26.5%
P-2	93,551,816	1.0%
Aaa	5,936,315,940	63.4%
Aa1	62,324,595	0.7%
Aa2	213,109,845	2.3%
Aa3	113,620,370	1.2%
A1	65,414,274	0.7%
A2	9,999,769	0.1%
A3	-	0.0%
LAIF***	42,306,613	0.5%
Repo**	-	0.0%
Not Rated*	341,878,823	3.7%
Total	9,363,178,207	100.0%



*Not Rated by Moody's but A-1+ by S&P

**Repurchase Agreements are not rated, but are collateralized by U.S. Treasury securities or securities issued by the Federal Agencies of the U.S.

***LAIF is not rated, but is comprised of State Code allowable securities

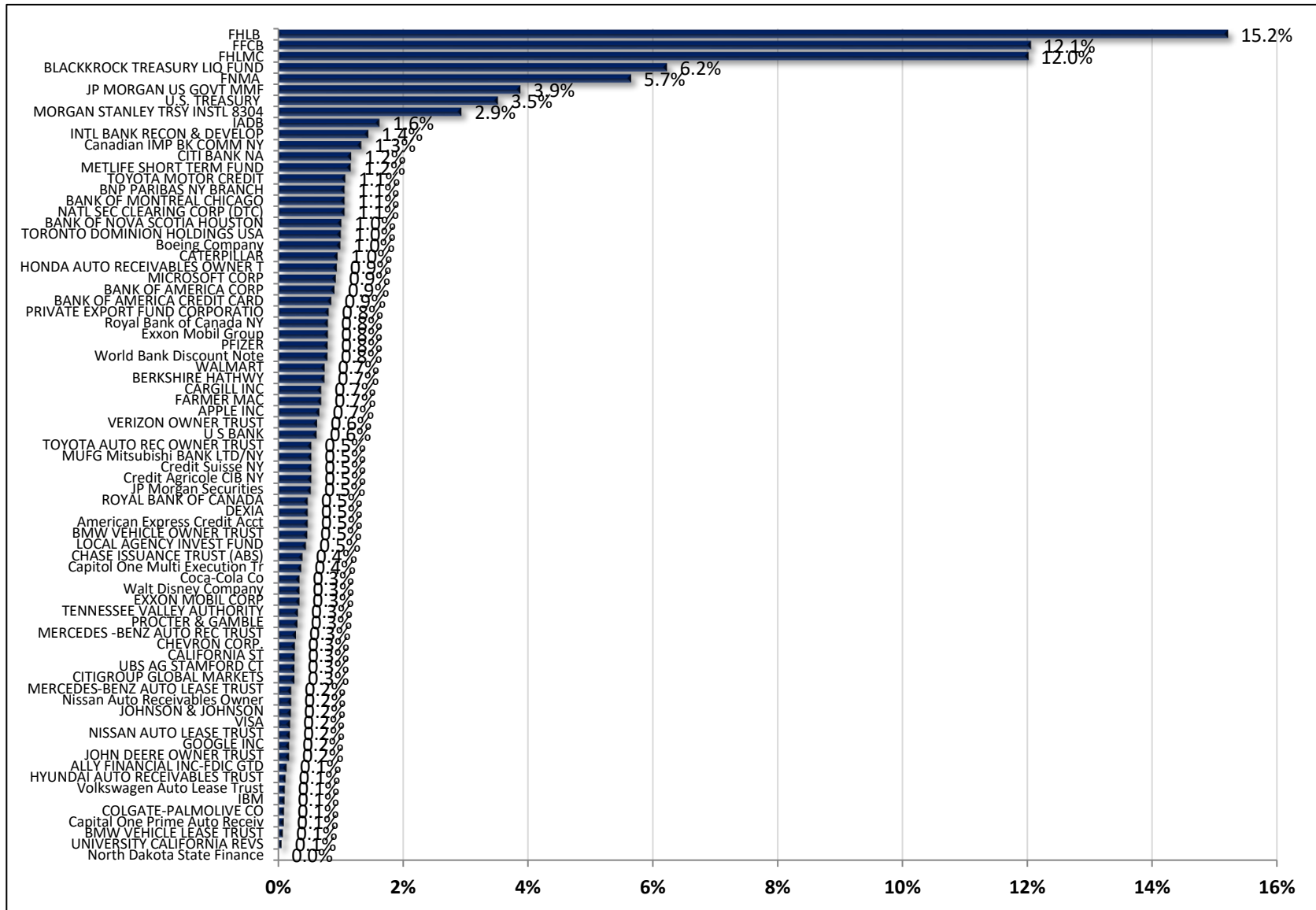
Amounts are based on book values



Santa Clara County Commingled Pool

Holdings by Issuer - Percent of Commingled Pool

December 31, 2019



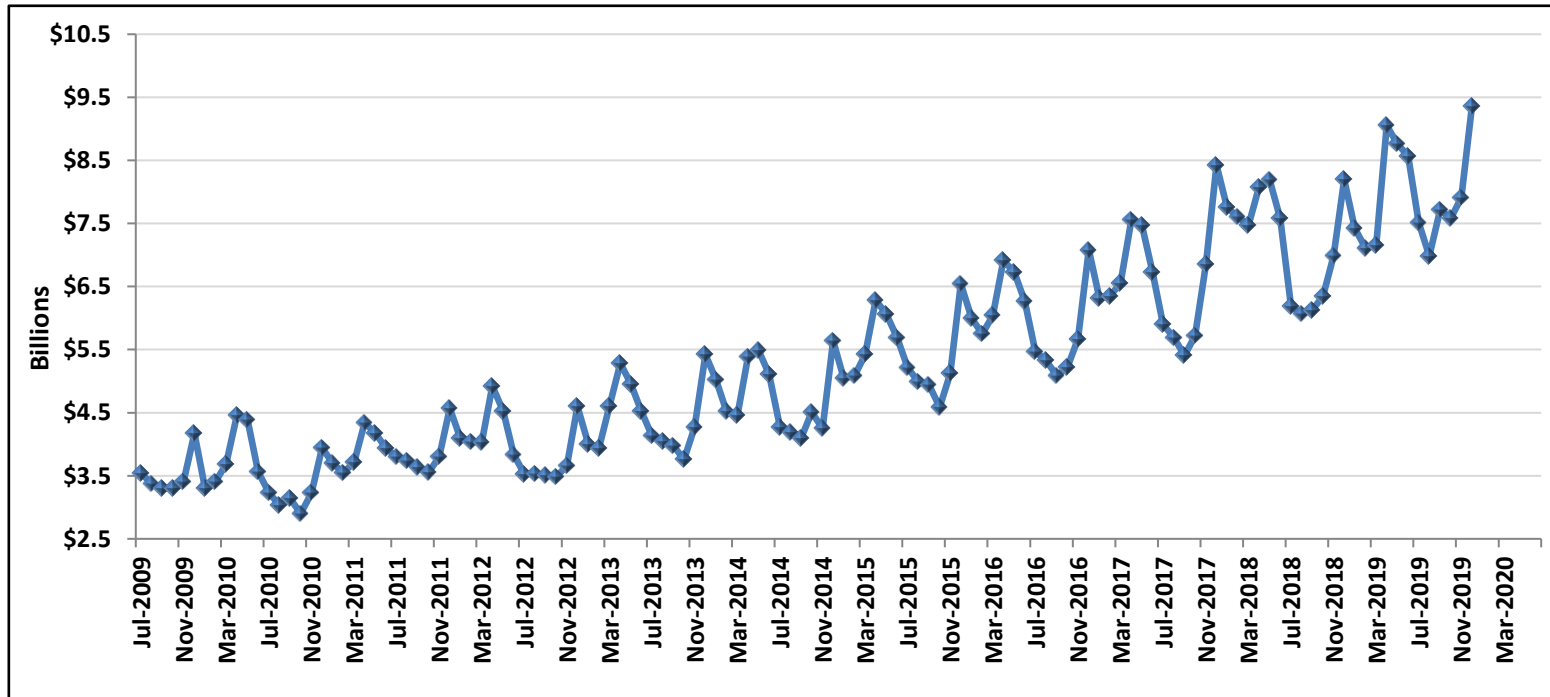
Amounts are based on book values



Santa Clara County Commingled Pool

Historical Month End Book Values

December 31, 2019



Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2010	\$3.541	\$3.373	\$3.307	\$3.307	\$3.408	\$4.175	\$3.307	\$3.408	\$3.687	\$4.463	\$4.384	\$3.536
FY 2011	\$3.230	\$3.032	\$3.143	\$2.898	\$3.227	\$3.943	\$3.695	\$3.551	\$3.712	\$4.339	\$4.179	\$3.935
FY 2012	\$3.801	\$3.736	\$3.637	\$3.555	\$3.805	\$4.567	\$4.097	\$4.040	\$4.032	\$4.926	\$4.525	\$3.833
FY 2013	\$3.508	\$3.517	\$3.515	\$3.469	\$3.645	\$4.600	\$3.918	\$3.982	\$4.606	\$5.286	\$4.952	\$4.521
FY 2014	\$4.133	\$4.052	\$3.975	\$3.758	\$4.271	\$5.419	\$5.019	\$4.520	\$4.461	\$5.386	\$5.487	\$5.108
FY 2015	\$4.267	\$4.194	\$4.096	\$4.051	\$4.247	\$5.639	\$5.045	\$5.085	\$5.420	\$6.284	\$6.065	\$5.690
FY 2016	\$5.212	\$4.990	\$4.941	\$4.587	\$5.120	\$6.543	\$5.997	\$5.752	\$6.040	\$6.911	\$6.728	\$6.263
FY 2017	\$5.469	\$5.328	\$5.088	\$5.220	\$5.671	\$7.082	\$6.319	\$6.348	\$6.550	\$7.556	\$7.469	\$6.730
FY 2018	\$5.898	\$5.689	\$5.408	\$5.720	\$6.850	\$8.427	\$7.754	\$7.608	\$7.472	\$8.079	\$8.192	\$7.584
FY 2019	\$6.180	\$6.068	\$6.127	\$6.350	\$6.987	\$8.199	\$7.425	\$7.105	\$7.151	\$9.054	\$8.767	\$8.565
FY 2020	\$7.510	\$6.984	\$7.179	\$7.583	\$7.909	\$9.363						

Amounts in billions

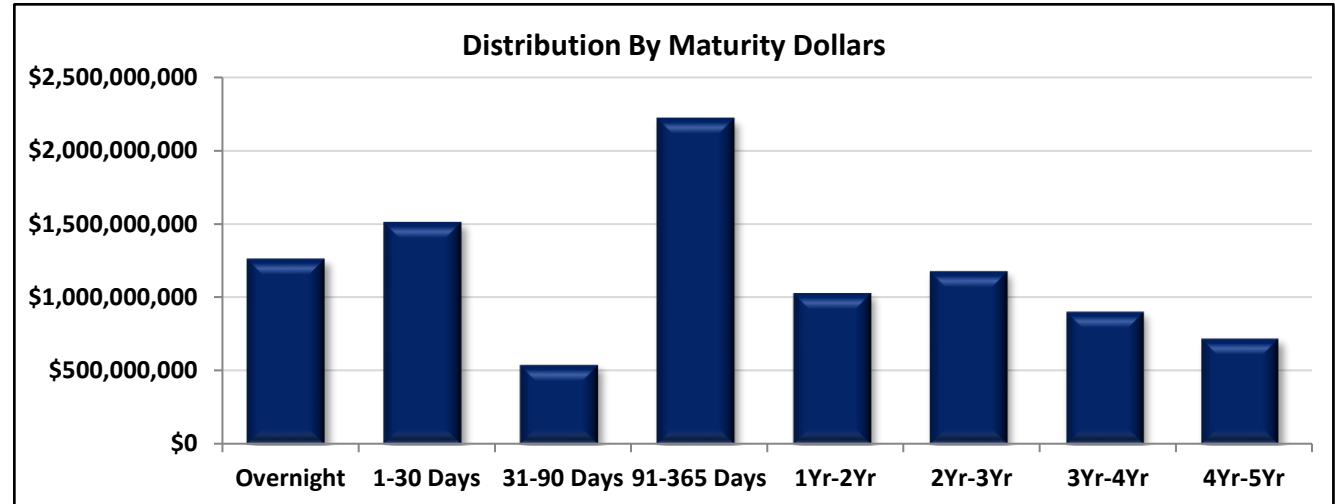


Santa Clara County Commingled Pool

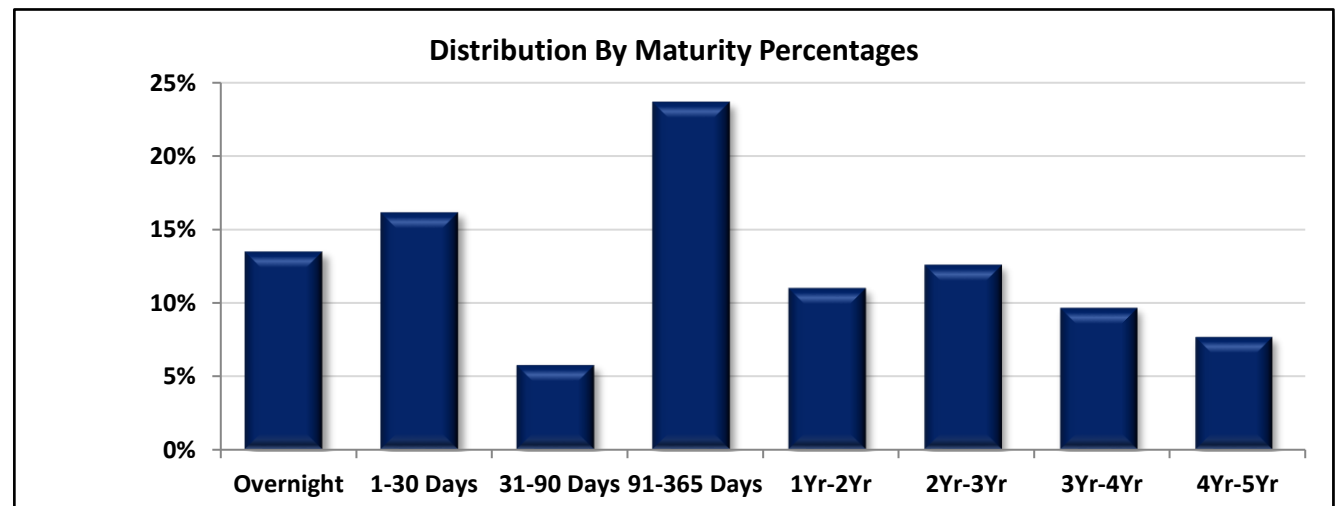
Distribution by Maturity

December 31, 2019

Maturity	Amount*
Overnight	1,263,969,671
1-30 Days	1,512,960,359
31-90 Days	539,506,755
91-365 Days	2,216,712,916
1Yr-2Yr	1,030,037,750
2Yr-3Yr	1,178,648,645
3Yr-4Yr	902,904,300
4Yr-5Yr	718,437,811
	9,363,178,207



Maturity	Amount*
Overnight	13.50%
1-30 Days	16.16%
31-90 Days	5.76%
91-365 Days	23.67%
1Yr-2Yr	11.00%
2Yr-3Yr	12.59%
3Yr-4Yr	9.64%
4Yr-5Yr	7.67%
	100.00%



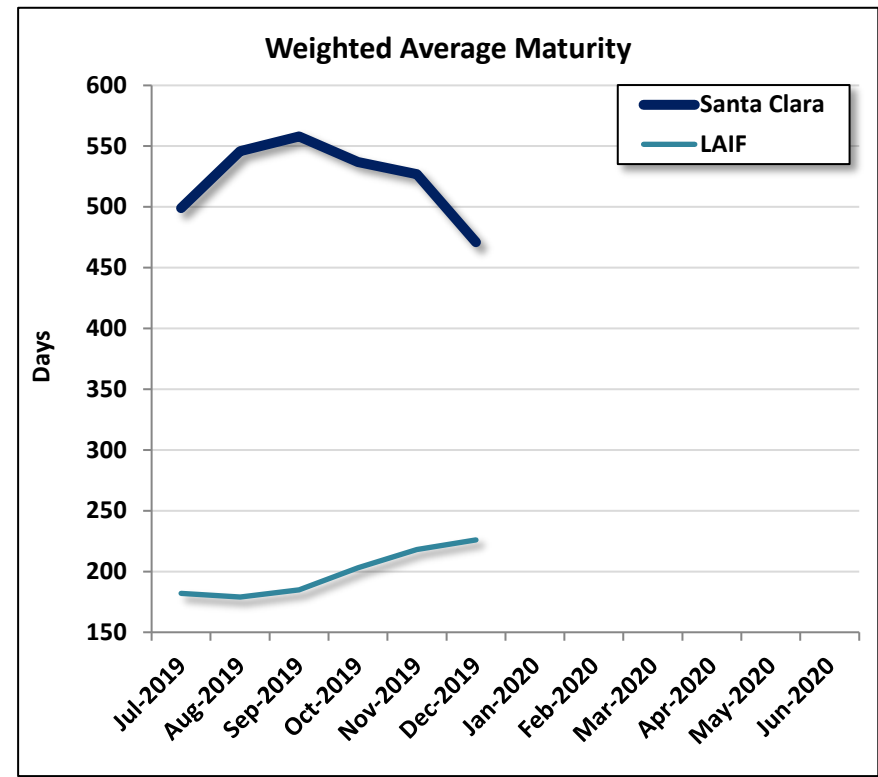
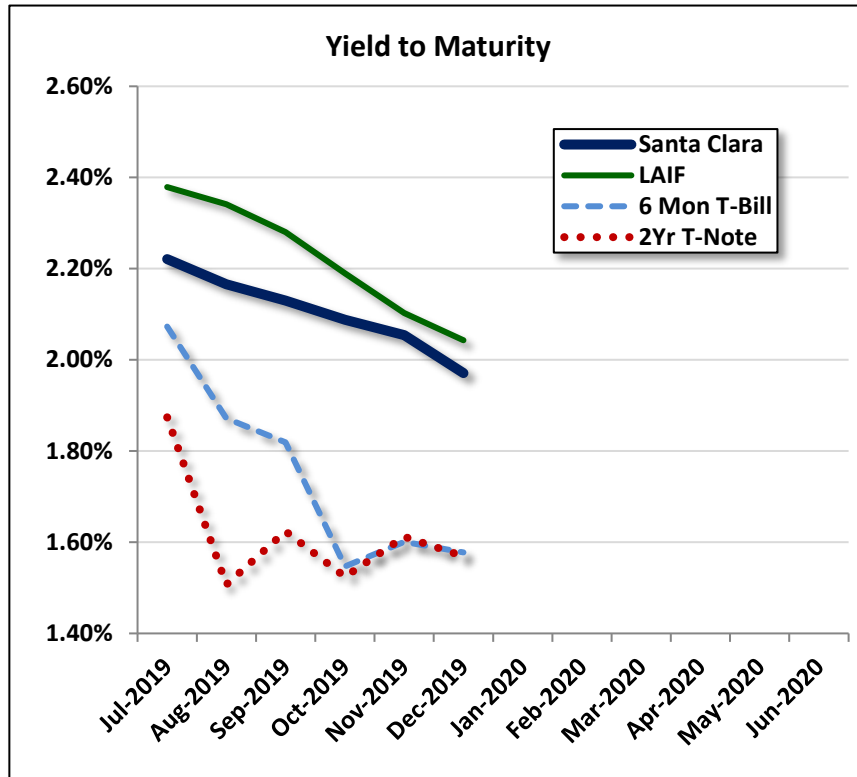
*Amounts are based on book value



Santa Clara County Commingled Pool

Yield to Maturity and Weighted Average Maturity

December 31, 2019



Item	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
SCC YTM	2.22%	2.17%	2.13%	2.09%	2.05%	1.97%						
LAIF YTM	2.38%	2.34%	2.28%	2.19%	2.10%	2.04%						
6 Mon T-Bill	2.07%	1.87%	1.82%	1.55%	1.60%	1.58%						
2Yr T-Note	1.87%	1.51%	1.62%	1.52%	1.61%	1.57%						
SCC WAM	499	546	558	537	527	471						
LAIF WAM	182	179	185	203	218	226						



Santa Clara County

Approved Issuers and Broker/Dealers

December 31, 2019

Direct Commercial Paper Issuers

Toyota Motor Credit
US Bank, NA
Dexia Credit Local, NY

Broker/Dealers

Academy Securities, Inc
Bank of America Merrill Lynch
Barclays Capital, Inc
BMO Capital Markets
BNP Paribas Securities Corp
BNY Mellon Capital Markets, LLC
BOK Financial Securities (Bank of Oklahoma)
Brean Capital LLC
Cantor Fitzgerald & Co
Citigroup Global Markets Inc
Daiwa Capital Markets America Inc
Deutsche Bank Securities Inc
FTN Financial Capital Markets
Incapital LLC
Jefferies & Co
JP Morgan Securities, Inc
Keybank Capital Markets, Inc
Loop Capital Markets LLC
Mizuho Securities USA, Inc
MUFG Securities USA LLC
Raymond James, Inc.
RBC Capital Markets, Inc
UBS Financial Services Inc
Vining Sparks LP
Williams Capital

Santa Clara County Commingled Pool
Compliance with Investment Policy
December 31, 2019



Item/Sector	Parameters	In Compliance
Maturity	Weighted Average Maturity (WAM) must be less than 24 months	Yes
Interest Periods	Securities must pay interest within one year of the initial investment and at least semiannually in subsequent years	Yes
Investment Swaps	Similar maturity swaps, so as not to affect cash flow needs, should have minimum 5 basis point gain	Yes
Issuer Limits	No more than 5% of the portfolio shall be invested in aggregate of any single institution of the following types: Bankers Acceptances, CP, Negotiable CDs, and Corporate Notes	Yes
U.S. Treasuries	No sector limit, no issuer limit, max maturity 5 years	Yes
U.S. Federal Agencies	No sector limit, no issuer limit, max maturity 5 years	Yes
LAIF	No sector limit, no issuer limit, CA State's deposit limit \$65 million	Yes
Repurchase Agreements	No sector limit, no Issuer limit, max maturity 92 days, treasury and agency collateral at 102% of investment, if maturity exceeds 15 days, must be collateralized by securities with 5 years or less maturities	Yes
Commercial Paper	Sector limit 40%, issuer limit 5%, max maturity 270 days, rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), issued by domestic corporation w/ at least \$500 mil of assets, and long term debt rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's)	Yes
Corporate Bonds	Sector limit 30%, issuer limit 5%, max maturity 5 years, rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's), issued by domestic corps/depositories	Yes
Money Market Funds	Sector limit 20%, issuer limit 10%, rated by at least two: AAA-m (S&P/Fitch)/Aaa-mf (Moody's), MMF has at least \$500 mil managed	Yes
Negotiable Certificates of Deposit	Sector limit 30%, issuer limit 5%, max maturity 5 years, if under 1 year rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), if greater than 1 year rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's)	Yes
Municipal Securities	Sector limit 10%, no issuer limit, State of CA, local CA agencies, and other municipal securities of the other 49 states, if long-term rated, then by at least two: A- (S&P/Fitch)/A3 (Moody's), if short-term rated, then by at least two: SP-1 (S&P), MIG-1 (Moody's), F-1 (Fitch), revenue based bonds payable solely out of the States' or local agencies' revenues	Yes
Mortgage-Backed Securities	Sector limit 20% in aggregate with ABS, no issuer limit, max maturity 5 years, collateralized by pools of conforming residential mortgage loans insured by FHLMC/FNMA and residential mortgages guaranteed by FHA (GNMA)	Yes
Asset-Backed Securities	Sector limit 20% in aggregate with ABS, no issuer limit, max maturity 5 years, collateralized by pools of loans such as installment/receivables, security must be rated by at least two: AA- (S&P/Fitch), Aa3 (Moody's), issuer rated by at least two: A- (S&P/Fitch), A3 (Moody's)	Yes
Supranational Debt Obligations	Sector limit 10%, max maturity 5 years, issued or unconditionally guaranteed by the IBRD, rated by at least two: AAA (S&P/Fitch), Aaa (Moody's)	Yes
Bankers' Acceptances	Sector limit 40%, issuer limit 5%, max maturity 180 days, rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), issued by commercial banks , collateral must exceed market value of security by 2%	Yes, None in Portfolio
Securities Lending	Sector limit 20%, max maturity 92 days for loans and reinvestment, loan counterparty must be a primary dealer, loaned securities must be owned for at least 30 days	Yes, None in Portfolio



Santa Clara County Commingled Pool

Allocation by Security Types

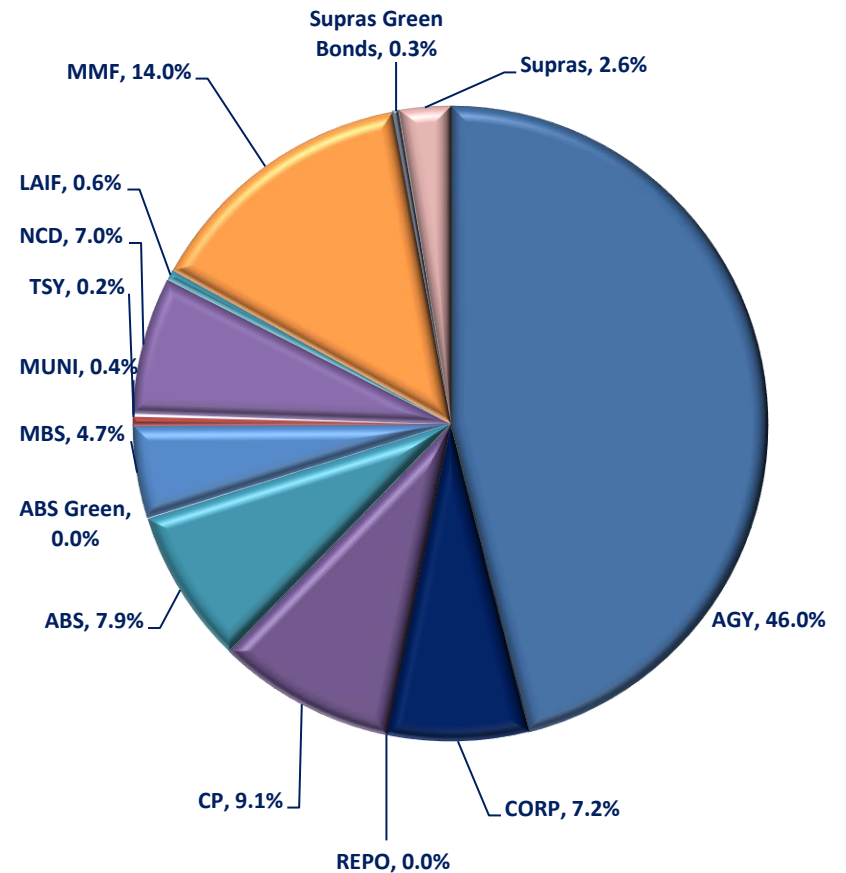
For the Month Ended October 31, 2019

Average Daily Balance	\$ 7,195,948,512.00
Book Yield	2.088%
Weighted Average Maturity	537 Days

Investment Type	Par Value (Millions)	Book Value* (Millions)	Value (Millions)
Federal Agencies	\$ 3,490.01	\$ 3,489.90	\$ 3,508.42
Corporate Bonds	542.89	544.03	549.59
Repurchase Agreements	-	-	-
Commercial Paper	693.00	689.49	689.84
Asset-Backed Securities	596.25	596.13	599.82
Asset-Backed Sec Green Bds	-	-	-
Mortgage Backed Securities	353.88	353.99	361.43
Municipal Securities	31.39	31.43	31.51
U.S. Treasuries	15.00	14.99	15.11
Negotiable CDs	530.00	530.00	530.40
LAIF	42.31	42.31	42.31
Money Market Funds	1,068.86	1,068.86	1,068.86
Suprationals Green Bonds	25.00	25.00	24.99
Suprationals	197.00	197.29	197.88
Total	\$ 7,585.59	\$ 7,583.42	\$ 7,620.16

*Represents Amortized Book Value

Asset Allocation By Market Value





Santa Clara County Commingled Pool

Allocation by Security Types

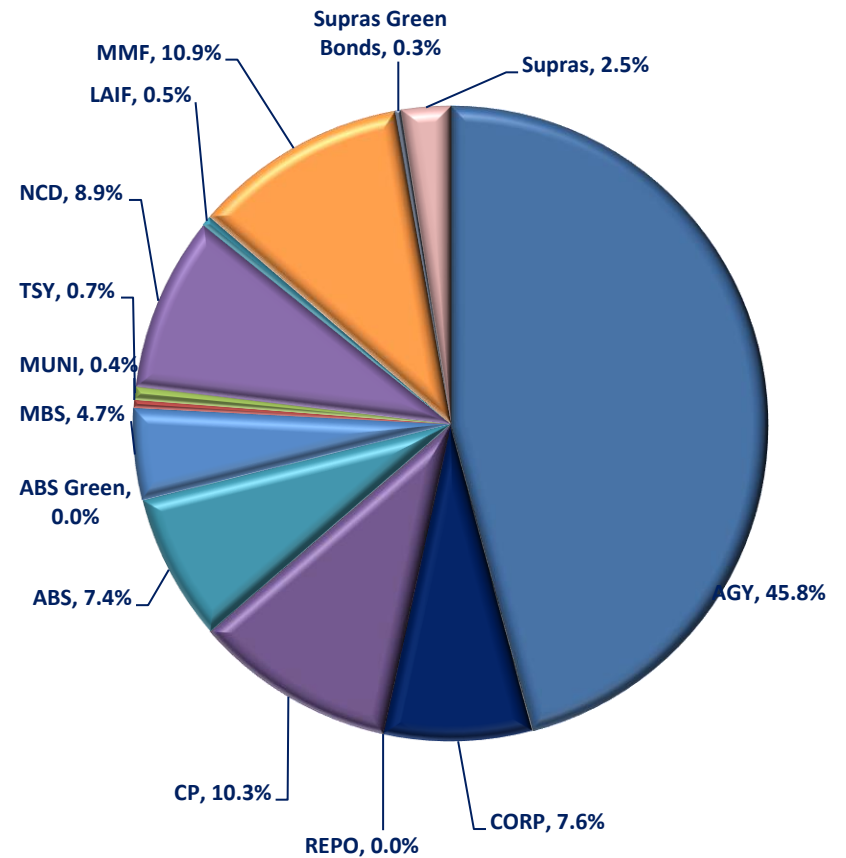
For the Month Ended November 30, 2019

Average Daily Balance	\$ 7,676,262,707.51
Book Yield	2.054%
Weighted Average Maturity	527 Days

Investment Type	Par Value (Millions)	Book Value* (Millions)	Value (Millions)
Federal Agencies	\$ 3,624.84	\$ 3,625.31	\$ 3,639.93
Corporate Bonds	594.77	596.75	601.41
Repurchase Agreements	-	-	-
Commercial Paper	818.00	814.47	814.63
Asset-Backed Securities	587.94	587.82	591.17
Asset-Backed Sec Green Bds	-	-	-
Mortgage Backed Securities	364.11	364.32	370.99
Municipal Securities	31.39	31.43	31.49
U.S. Treasuries	55.00	54.99	55.08
Negotiable CDs	705.00	705.00	705.33
LAIF	42.31	42.31	42.31
Money Market Funds	864.00	864.00	864.00
Supranationals Green Bonds	25.00	25.00	24.99
Supranationals	197.00	197.28	197.75
Total	\$ 7,909.37	\$ 7,908.68	\$ 7,939.09

*Represents Amortized Book Value

Asset Allocation By Market Value



SANTA CLARA COUNTY INVESTMENTS
Fund COMM - COMMINGLED POOL
Investments by Fund
December 31, 2019

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Negotiable CDs											
06052TF70	39679	BANK OF AMERICA CORP	07/12/2019	45,000,000.00	45,000,000.00	45,018,405.00	2.150	2.121	2.151	02/05/2020	35
06052TF96	39743	BANK OF AMERICA CORP	08/15/2019	40,000,000.00	40,000,000.00	40,005,160.00	2.010	2.010	2.037	01/17/2020	16
06367BBQ1	40090	BANK OF MONTREAL CHICAGO	12/04/2019	50,000,000.00	50,000,000.00	49,992,000.00	1.830	1.830	1.855	06/26/2020	177
06367BBX6	40118	BANK OF MONTREAL CHICAGO	12/09/2019	50,000,000.00	50,000,000.00	49,981,800.00	1.800	1.800	1.825	07/31/2020	212
05586FXA0	39304	BNP PARIBAS NY BRANCH	03/13/2019	50,000,000.00	50,000,000.00	50,057,250.00	2.690	2.690	2.727	02/21/2020	51
05586FKT3	39986	BNP PARIBAS NY BRANCH	10/29/2019	50,000,000.00	50,000,000.00	49,994,300.00	1.860	1.859	1.885	06/26/2020	177
06417G5U8	39351	BANK OF NOVA SCOTIA HOUSTON	03/27/2019	45,000,000.00	45,000,000.00	45,017,550.00	2.580	2.580	2.615	01/17/2020	16
06417MEF8	39984	BANK OF NOVA SCOTIA HOUSTON	10/29/2019	50,000,000.00	50,000,000.00	49,998,450.00	1.880	1.880	1.906	07/30/2020	211
22535CJM4	40075	Credit Agricole CIB NY	11/25/2019	50,000,000.00	50,000,000.00	49,987,400.00	1.820	1.795	1.820	07/24/2020	205
13606B7L4	40004	Canadian IMP BK COMM NY	11/01/2019	75,000,000.00	75,000,000.00	74,961,450.00	1.830	1.830	1.855	07/17/2020	198
13606C2P8	40061	Canadian IMP BK COMM NY	11/20/2019	50,000,000.00	50,000,000.00	49,970,000.00	1.800	1.800	1.825	08/28/2020	240
17305TK50	39671	CITI BANK NA	07/10/2019	35,000,000.00	35,000,000.00	35,004,550.00	2.190	2.190	2.220	01/10/2020	9
17305TM25	40107	CITI BANK NA	12/06/2019	30,000,000.00	30,000,000.00	30,000,720.00	1.840	1.840	1.865	07/10/2020	191
17305TN65	40127	CITI BANK NA	12/10/2019	45,000,000.00	45,000,000.00	44,993,565.00	1.830	1.830	1.855	08/03/2020	215
22549LC37	39990	Credit Suisse NY	10/30/2019	50,000,000.00	50,000,000.00	49,987,000.00	1.910	1.909	1.936	07/31/2020	212
25215FES9	39336	DEXIA	03/22/2019	45,000,000.00	45,000,000.00	45,023,813.10	2.550	2.550	2.585	01/22/2020	21
55379W5A0	39994	MUFG Mitsubishi BANK LTD/NY	10/30/2019	50,000,000.00	50,000,000.00	50,003,550.00	1.920	1.920	1.946	07/24/2020	205
78012UMJ1	39300	ROYAL BANK OF CANADA	03/12/2019	45,000,000.00	45,000,000.00	45,013,005.00	2.640	2.640	2.676	01/13/2020	12
78012USC0	40122	Royal Bank of Canada NY	12/10/2019	50,000,000.00	50,000,000.00	49,995,600.00	1.820	1.820	1.845	07/31/2020	212
78012USE6	40133	Royal Bank of Canada NY	12/11/2019	25,000,000.00	25,000,000.00	24,997,600.00	1.820	1.796	1.821	07/24/2020	205
90275DJV3	39800	UBS AG STAMFORD CT	09/03/2019	25,000,000.00	25,000,000.00	25,006,100.00	2.000	2.000	2.027	03/06/2020	65
Subtotal and Average				955,000,000.00	955,000,000.00	955,009,268.10		2.028	2.057		143
Mortgage Backed Securities (MBS)											
3137AYCE9	38387	FHLMC Multi-Family	01/12/2018	20,157,000.00	20,000,000.00	20,335,956.00	2.682	2.443	2.477	10/25/2022	1,028
3137AYCE9	38391	FHLMC Multi-Family	01/16/2018	7,555,078.13	7,500,000.00	7,625,983.50	2.682	2.454	2.488	10/25/2022	1,028
3137AWQH1	38465	FHLMC Multi-Family	02/22/2018	5,460,553.13	5,580,000.00	5,618,587.37	2.307	3.155	3.198	08/25/2022	967
3137B36J2	38643	FHLMC Multi-Family	03/20/2018	20,345,312.50	20,000,000.00	20,746,126.00	3.320	2.865	2.905	02/25/2023	1,151
3137AYCE9	38666	FHLMC Multi-Family	04/17/2018	11,616,539.06	11,745,000.00	11,942,290.16	2.682	2.879	2.919	10/25/2022	1,028
3137AYCE9	38744	FHLMC Multi-Family	06/05/2018	19,788,281.25	20,000,000.00	20,335,956.00	2.682	2.877	2.917	10/25/2022	1,028
3137B4WB8	38854	FHLMC Multi-Family	09/12/2018	4,768,285.16	4,775,000.00	4,932,910.68	3.060	2.968	3.009	07/25/2023	1,301

Portfolio SCL2
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Mortgage Backed Securities (MBS)											
3137B5JM6	38864	FHLMC Multi-Family	09/25/2018	10,135,937.50	10,000,000.00	10,489,134.00	3.531	2.710	2.748	07/25/2023	1,301
3137B3NA2	38945	FHLMC Multi-Family	11/02/2018	10,605,782.00	10,605,782.00	10,984,131.61	3.250	3.173	3.217	04/25/2023	1,210
3137B5KW2	39026	FHLMC Multi-Family	12/03/2018	10,092,187.50	10,000,000.00	10,469,254.00	3.458	3.164	3.208	08/25/2023	1,332
3137B04Y7	39295	FHLMC Multi-Family	03/11/2019	26,755,312.50	27,000,000.00	27,377,057.70	2.615	2.792	2.831	01/25/2023	1,120
3137BQR90	39342	FHLMC Multi-Family	03/26/2019	23,034,375.00	23,400,000.00	23,521,579.38	2.272	2.637	2.674	01/25/2023	1,120
3137BP4J5	39654	FHLMC Multi-Family	07/01/2019	22,203,409.54	21,899,722.02	22,109,992.20	2.446	1.911	1.938	03/25/2026	2,275
3137BQR90	39721	FHLMC Multi-Family	07/31/2019	3,591,047.66	3,580,000.00	3,598,600.61	2.272	2.113	2.142	01/25/2023	1,120
3138LAYM5	38477	FNMA Multi-Family	02/27/2018	3,433,965.34	3,473,037.01	3,482,601.86	2.550	2.795	2.834	09/01/2022	974
3136B1XP4	38664	FNMA Multi-Family	04/30/2018	2,959,560.59	2,901,840.09	2,930,760.12	3.560	2.746	2.784	09/25/2021	633
3136B1XP4	38665	FNMA Multi-Family	04/30/2018	2,959,560.59	2,901,840.09	2,930,760.12	3.560	2.746	2.784	09/25/2021	633
31381TYT1	39150	FNMA Multi-Family	01/14/2019	29,373,297.99	29,429,628.14	29,942,783.15	2.750	2.670	2.707	03/01/2022	790
31381RZ23	39158	FNMA Multi-Family	01/16/2019	14,617,823.61	14,290,154.83	14,581,631.83	3.840	2.825	2.865	08/01/2021	578
31381RLL6	39218	FNMA Multi-Family	02/07/2019	11,949,222.10	11,698,794.77	11,935,205.30	3.840	2.833	2.872	07/01/2021	547
31381RLL6	39219	FNMA Multi-Family	02/07/2019	1,994,600.91	1,952,798.81	1,992,261.18	3.840	2.833	2.872	07/01/2021	547
3138LGKH8	39319	FNMA Multi-Family	03/19/2019	24,609,375.00	25,000,000.00	25,180,928.50	2.470	2.794	2.833	01/01/2024	1,461
3138EKX67	39457	FNMA Multi-Family	04/18/2019	15,401,314.18	15,463,530.73	15,670,153.50	2.513	2.578	2.614	03/01/2023	1,155
3138LEYD7	39587	FNMA Multi-Family	05/30/2019	18,400,138.67	18,733,835.11	18,634,939.94	1.970	2.656	2.693	11/01/2023	1,400
3138LGF8	39609	FNMA Multi-Family	06/11/2019	4,976,953.13	5,000,000.00	4,954,446.65	2.150	2.249	2.280	01/01/2024	1,461
3138L2BU0	39632	FNMA Multi-Family	06/24/2019	6,771,025.13	6,779,499.50	6,767,428.13	2.310	2.315	2.347	12/01/2022	1,065
3138LOU90	39734	FNMA Multi-Family	08/13/2019	5,085,937.50	5,000,000.00	5,084,636.95	2.590	1.983	2.011	09/01/2022	974
31381VBJ3	39735	FNMA Multi-Family	08/13/2019	5,145,232.01	5,041,256.10	5,156,521.24	2.830	2.010	2.038	06/01/2022	882
3138LORM5	39844	FNMA Multi-Family	09/13/2019	8,883,654.10	8,824,023.01	8,821,262.24	2.135	1.872	1.898	11/01/2022	1,035
3136A9MN5	40056	FNMA Multi-Family	11/19/2019	10,916,205.53	10,808,124.30	10,869,459.32	2.301	1.834	1.859	09/25/2022	998
Subtotal and Average				363,586,967.31	363,383,866.51	369,023,339.24		2.621	2.657		1,142
Federal Agency Bonds											
3133EGWH4	37018	FFCB NOTES	09/30/2016	10,003,281.38	10,000,000.00	9,951,475.40	1.280	1.243	1.260	09/29/2021	637
3133EGT47	37194	FFCB NOTES	12/08/2016	10,000,000.00	10,000,000.00	10,074,440.40	2.010	1.982	2.010	12/08/2021	707
3133EG5D3	37378	FFCB NOTES	01/27/2017	5,000,000.00	5,000,000.00	5,044,316.30	2.030	2.002	2.030	01/27/2022	757
3133EG6C4	37404	FFCB NOTES	02/03/2017	14,999,937.78	15,000,000.00	15,000,818.55	1.550	1.533	1.554	02/03/2020	33
3133EHBA0	37502	FFCB NOTES	03/02/2017	19,998,734.81	20,000,000.00	20,000,692.20	1.520	1.537	1.558	03/02/2020	61
3133EHEZ2	37639	FFCB NOTES	04/06/2017	15,000,000.00	15,000,000.00	14,998,987.35	1.600	1.578	1.600	04/06/2020	96

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133EHFL2	37665	FFCB NOTES	04/13/2017	14,999,457.42	15,000,000.00	14,994,563.25	1.550	1.541	1.563	04/13/2020	103
3133EHFL2	37666	FFCB NOTES	04/13/2017	9,999,707.22	10,000,000.00	9,996,375.50	1.550	1.539	1.560	04/13/2020	103
3133EHFL2	37667	FFCB NOTES	04/13/2017	9,999,707.22	10,000,000.00	9,996,375.50	1.550	1.539	1.560	04/13/2020	103
3133EHHG1	37761	FFCB NOTES	05/03/2017	5,000,000.00	5,000,000.00	5,012,611.85	1.750	1.726	1.750	05/03/2021	488
3133EHHG1	37762	FFCB NOTES	05/03/2017	10,000,000.00	10,000,000.00	10,025,223.70	1.750	1.726	1.750	05/03/2021	488
3133EHJA2	37793	FFCB NOTES	05/08/2017	34,998,682.96	35,000,000.00	34,988,337.30	1.550	1.539	1.561	05/08/2020	128
3133EHHK5	37841	FFCB NOTES	05/23/2017	12,001,764.84	12,000,000.00	12,001,641.60	1.570	1.522	1.543	07/23/2020	204
3133EHWM1	38024	FFCB NOTES	09/01/2017	3,002,550.00	3,000,000.00	3,006,849.81	1.700	1.624	1.647	09/01/2021	609
3133EHWM1	38025	FFCB NOTES	09/01/2017	5,000,000.00	5,000,000.00	5,011,416.35	1.700	1.676	1.700	09/01/2021	609
3133EHWM1	38026	FFCB NOTES	09/01/2017	7,006,504.17	7,000,000.00	7,015,982.89	1.700	1.619	1.642	09/01/2021	609
3133EHZA4	38046	FFCB NOTES	09/20/2017	9,986,803.26	10,000,000.00	10,016,434.00	1.660	1.715	1.739	09/20/2021	628
3133EHJ95	38081	FFCB NOTES	10/26/2017	9,999,043.98	10,000,000.00	10,008,645.90	1.750	1.737	1.762	10/26/2020	299
3133EHJ95	38082	FFCB NOTES	10/26/2017	4,998,770.83	5,000,000.00	5,004,322.95	1.750	1.756	1.780	10/26/2020	299
3133EHP31	38126	FFCB NOTES	11/10/2017	9,974,079.12	9,975,000.00	10,043,703.71	1.950	1.928	1.955	11/02/2021	671
3133EHW58	38169	FFCB NOTES	11/27/2017	14,998,641.67	15,000,000.00	15,043,888.80	1.900	1.943	1.970	11/27/2020	331
3133EHW58	38204	FFCB NOTES	12/01/2017	21,534,526.06	21,550,000.00	21,613,053.58	1.900	1.954	1.982	11/27/2020	331
3133EGYC3	38310	FFCB NOTES	12/20/2017	8,406,698.64	8,550,000.00	8,550,018.47	1.730	2.338	2.371	10/12/2022	1,015
3133EJGH6	38506	FFCB NOTES	03/15/2018	23,001,966.62	23,000,000.00	23,165,131.26	2.440	2.395	2.429	10/15/2020	288
3133EJHL6	38545	FFCB NOTES	03/27/2018	9,998,948.89	10,000,000.00	10,019,253.20	2.375	2.387	2.420	03/27/2020	86
3133EJLU1	38629	FFCB NOTES	04/24/2018	14,999,726.19	15,000,000.00	15,007,899.30	2.420	2.829	2.869	01/24/2020	23
3133EJLU1	38630	FFCB NOTES	04/24/2018	29,999,693.33	30,000,000.00	30,015,798.60	2.420	2.814	2.854	01/24/2020	23
3133EJPX1	38718	FFCB NOTES	05/21/2018	4,985,700.91	5,000,000.00	5,182,064.55	2.875	3.253	3.299	12/21/2022	1,085
3133EJTT6	38837	FFCB NOTES	07/05/2018	4,998,301.33	5,000,000.00	5,052,696.85	2.625	2.623	2.659	01/05/2021	370
3133EJTT6	38838	FFCB NOTES	07/05/2018	4,998,301.33	5,000,000.00	5,052,696.85	2.625	2.623	2.659	01/05/2021	370
3133EJZH5	38878	FFCB NOTES	10/05/2018	13,915,453.82	14,000,000.00	14,438,725.84	2.800	2.997	3.038	09/13/2022	986
3133EJK24	38943	FFCB NOTES	11/01/2018	14,998,725.84	15,000,000.00	15,379,683.60	3.000	2.963	3.004	10/19/2021	657
3133EJW70	38999	FFCB NOTES	11/26/2018	34,983,699.72	35,000,000.00	35,636,506.15	2.875	2.869	2.909	05/26/2021	511
3133EJW70	39023	FFCB NOTES	11/30/2018	26,810,485.76	26,825,000.00	27,312,836.50	2.875	2.875	2.915	05/26/2021	511
3133EJ3B3	39075	FFCB NOTES	12/17/2018	9,991,763.33	10,000,000.00	10,235,867.30	2.800	2.805	2.844	12/17/2021	716
3133EJY60	39105	FFCB NOTES	12/24/2018	12,580,503.81	12,500,000.00	13,034,540.25	3.020	2.765	2.803	03/03/2023	1,157
3133EJ3B3	39108	FFCB NOTES	12/24/2018	4,305,403.89	4,300,000.00	4,401,422.94	2.800	2.695	2.732	12/17/2021	716
3133EJ4Q9	39157	FFCB NOTES	01/16/2019	19,990,374.83	20,000,000.00	20,199,117.60	2.550	2.562	2.598	01/11/2021	376

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Federal Agency Bonds											
3133EJ5V7	39165	FFCB NOTES	01/18/2019	14,852,789.56	14,875,000.00	15,313,639.95	2.625	2.640	2.676	01/18/2023	1,113
3133EJ5P0	39173	FFCB NOTES	01/25/2019	9,989,765.80	10,000,000.00	10,201,913.80	2.600	2.615	2.652	01/18/2022	748
3133EKCS3	39296	FFCB NOTES	03/11/2019	20,010,033.33	20,000,000.00	20,232,126.60	2.550	2.472	2.506	03/11/2021	435
3133EKEW2	39357	FFCB NOTES	03/28/2019	19,989,688.33	20,000,000.00	20,299,214.40	2.280	2.272	2.303	03/28/2022	817
3133EKLA2	39565	FFCB NOTES	05/22/2019	9,596,418.27	9,590,000.00	9,799,016.06	2.300	2.247	2.279	05/15/2023	1,230
3133EKNR3	39594	FFCB NOTES	06/03/2019	10,003,794.81	10,000,000.00	10,141,549.80	2.200	2.153	2.183	06/03/2022	884
3133EKS7	39639	FFCB NOTES	06/26/2019	9,964,528.82	10,000,000.00	10,045,929.10	1.770	1.850	1.876	06/26/2023	1,272
3133EKPS9	39689	FFCB NOTES	07/17/2019	20,048,564.71	20,000,000.00	20,160,522.00	2.125	1.924	1.951	06/07/2021	523
3133EKVD5	39693	FFCB NOTES	07/18/2019	11,239,313.50	11,250,000.00	11,313,739.91	1.875	1.896	1.922	01/18/2022	748
3133EKVC7	39701	FFCB NOTES	07/22/2019	14,997,782.01	15,000,000.00	15,073,035.30	1.875	1.858	1.884	07/19/2021	565
3133EKZV1	39751	FFCB NOTES	08/19/2019	19,994,125.52	20,000,000.00	19,997,267.00	1.550	1.546	1.568	08/16/2021	593
3133ELCS1	40135	FFCB NOTES	12/11/2019	14,398,660.00	14,450,000.00	14,346,547.83	1.550	1.615	1.638	03/11/2024	1,531
3133ELAE4	40136	FFCB NOTES	12/11/2019	19,970,617.92	20,000,000.00	20,009,739.20	1.625	1.659	1.682	08/22/2022	964
3133ELDK7	40162	FFCB NOTES	12/16/2019	24,998,697.60	25,000,000.00	25,016,865.50	1.630	1.609	1.632	06/15/2022	896
3133ELDK7	40163	FFCB NOTES	12/16/2019	24,998,697.60	25,000,000.00	25,016,865.50	1.630	1.609	1.632	06/15/2022	896
3133ELDK7	40164	FFCB NOTES	12/16/2019	24,998,697.60	25,000,000.00	25,016,865.50	1.630	1.609	1.632	06/15/2022	896
3130A5Z77	36288	FHLB NOTES	10/21/2015	5,009,437.49	5,000,000.00	5,005,238.30	1.830	1.469	1.490	07/29/2020	210
3130A5Z77	36289	FHLB NOTES	10/19/2015	5,010,726.51	5,000,000.00	5,005,238.30	1.830	1.424	1.444	07/29/2020	210
3130A5Z77	36298	FHLB NOTES	10/23/2015	5,010,503.03	5,000,000.00	5,005,238.30	1.830	1.432	1.452	07/29/2020	210
3130A5Z77	36308	FHLB NOTES	10/26/2015	10,017,242.27	10,000,000.00	10,010,476.60	1.830	1.498	1.519	07/29/2020	210
3130A5Z77	36310	FHLB NOTES	10/26/2015	5,008,851.84	5,000,000.00	5,005,238.30	1.830	1.490	1.511	07/29/2020	210
3130A7PU3	36679	FHLB NOTES	04/11/2016	10,001,357.14	10,000,000.00	9,989,119.30	1.200	1.131	1.147	04/06/2020	96
313378J77	36756	FHLB NOTES	05/12/2016	15,022,092.69	15,000,000.00	15,006,273.00	1.875	1.105	1.120	03/13/2020	72
313378J77	36760	FHLB NOTES	05/13/2016	6,008,492.87	6,000,000.00	6,002,509.20	1.875	1.133	1.149	03/13/2020	72
3133834H1	36877	FHLB NOTES	07/12/2016	15,020,964.26	15,000,000.00	14,980,958.40	1.375	1.040	1.055	06/12/2020	163
313378J77	36886	FHLB NOTES	07/15/2016	15,023,345.37	15,000,000.00	15,006,273.00	1.875	1.055	1.069	03/13/2020	72
313380WG8	36993	FHLB NOTES	09/30/2016	19,534,272.52	19,500,000.00	19,460,370.54	1.375	1.100	1.115	09/11/2020	254
313380WG8	37022	FHLB NOTES	10/06/2016	12,011,978.80	12,000,000.00	11,975,612.64	1.375	1.210	1.227	09/11/2020	254
3133834H1	37037	FHLB NOTES	10/13/2016	10,005,785.75	10,000,000.00	9,987,305.60	1.375	1.225	1.242	06/12/2020	163
313380WG8	37054	FHLB NOTES	10/24/2016	10,010,737.29	10,000,000.00	9,979,677.20	1.375	1.199	1.216	09/11/2020	254
313383HU8	37058	FHLB NOTES	10/19/2016	15,038,422.96	15,000,000.00	15,004,209.75	1.750	1.147	1.163	06/12/2020	163
313380WG8	37072	FHLB NOTES	10/28/2016	13,870,173.62	13,860,000.00	13,831,832.60	1.375	1.248	1.266	09/11/2020	254

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3130AABG2	37149	FHLB NOTES	11/30/2016	14,977,168.65	15,000,000.00	15,080,474.25	1.875	1.931	1.957	11/29/2021	698
313382K69	37711	FHLB NOTES	04/13/2017	25,870,678.95	25,860,000.00	25,907,005.20	1.750	1.690	1.714	03/12/2021	436
313378CR0	37726	FHLB NOTES	04/19/2017	25,225,073.78	25,000,000.00	25,325,522.50	2.250	1.794	1.819	03/11/2022	800
313378J77	37778	FHLB NOTES	04/28/2017	14,009,271.65	14,000,000.00	14,005,854.80	1.875	1.513	1.535	03/13/2020	72
313379RB7	37961	FHLB NOTES	06/30/2017	5,008,910.63	5,000,000.00	5,016,059.95	1.875	1.722	1.746	06/11/2021	527
3130ACE26	38033	FHLB NOTES	09/08/2017	21,982,858.60	22,000,000.00	21,959,711.84	1.375	1.462	1.482	09/28/2020	271
3130A3UQ5	38102	FHLB NOTES	11/03/2017	10,006,264.76	10,000,000.00	10,021,252.70	1.875	1.781	1.806	12/11/2020	345
3130ACUK8	38178	FHLB NOTES	11/28/2017	25,000,000.00	25,000,000.00	25,128,801.75	2.000	1.972	2.000	05/28/2021	513
313383HU8	38247	FHLB NOTES	12/08/2017	24,980,186.67	25,000,000.00	25,007,016.25	1.750	1.905	1.932	06/12/2020	163
3130A66T9	38269	FHLB NOTES	12/13/2017	24,938,701.92	25,000,000.00	24,994,549.00	1.625	1.961	1.989	09/11/2020	254
3130ADJH6	38418	FHLB NOTES	01/29/2018	7,614,837.12	7,615,000.00	7,617,585.37	2.100	2.099	2.128	01/29/2020	28
313370US5	38436	FHLB NOTES	02/05/2018	5,018,442.84	5,000,000.00	5,036,303.25	2.875	2.292	2.324	09/11/2020	254
3130ADUY6	38570	FHLB NOTES	04/06/2018	31,572,959.22	31,575,000.00	31,757,172.59	2.450	2.425	2.459	09/21/2020	264
3130ADXU1	38578	FHLB NOTES	04/09/2018	19,999,776.51	20,000,000.00	20,002,670.40	2.320	2.340	2.372	01/09/2020	8
3130AECJ7	38733	FHLB NOTES	05/21/2018	9,999,272.08	10,000,000.00	10,039,084.40	2.625	2.607	2.643	05/28/2020	148
3130AFB63	38896	FHLB NOTES	10/22/2018	14,992,591.67	15,000,000.00	15,198,491.55	2.950	2.958	2.999	01/22/2021	387
3130AFB63	38901	FHLB NOTES	10/23/2018	4,997,527.50	5,000,000.00	5,066,163.85	2.950	2.958	2.999	01/22/2021	387
3130AFB63	38920	FHLB NOTES	10/26/2018	25,003,072.58	25,000,000.00	25,330,819.25	2.950	2.898	2.939	01/22/2021	387
3130AFB63	38922	FHLB NOTES	10/26/2018	5,000,401.80	5,000,000.00	5,066,163.85	2.950	2.902	2.943	01/22/2021	387
313370E38	38978	FHLB NOTES	11/19/2018	20,047,585.08	20,000,000.00	20,145,583.00	3.375	2.787	2.826	06/12/2020	163
3130AFE78	39016	FHLB NOTES	11/29/2018	14,344,869.43	14,350,000.00	14,919,071.92	3.000	2.970	3.012	12/09/2022	1,073
3130A0F70	39069	FHLB NOTES	12/14/2018	10,164,368.84	10,000,000.00	10,622,759.00	3.375	2.883	2.923	12/08/2023	1,437
3130A0F70	39106	FHLB NOTES	12/24/2018	3,571,251.11	3,500,000.00	3,717,965.65	3.375	2.778	2.817	12/08/2023	1,437
3130ABFD3	39138	FHLB NOTES	01/08/2019	15,002,886.74	15,000,000.00	15,363,417.60	2.625	2.580	2.616	06/07/2022	888
3130AB3H7	39362	FHLB NOTES	03/29/2019	14,309,028.40	14,250,000.00	14,669,286.59	2.375	2.238	2.269	03/08/2024	1,528
313370E38	39383	FHLB NOTES	04/08/2019	10,040,971.46	10,000,000.00	10,072,791.50	3.375	2.404	2.438	06/12/2020	163
313370E38	39393	FHLB NOTES	04/08/2019	23,390,619.93	23,295,000.00	23,464,567.80	3.375	2.402	2.436	06/12/2020	163
313379Q69	39545	FHLB NOTES	05/16/2019	24,955,811.14	25,000,000.00	25,287,975.00	2.125	2.169	2.200	06/10/2022	891
3130A5P45	39552	FHLB NOTES	05/20/2019	15,054,777.68	15,000,000.00	15,292,120.20	2.375	2.188	2.219	06/10/2022	891
3133834G3	39559	FHLB NOTES	05/21/2019	9,963,488.34	10,000,000.00	10,161,874.20	2.125	2.205	2.236	06/09/2023	1,255
3130A1W95	39563	FHLB NOTES	05/22/2019	24,981,880.92	25,000,000.00	25,219,258.75	2.250	2.269	2.301	06/11/2021	527
3133834G3	39592	FHLB NOTES	06/03/2019	9,990,325.45	10,000,000.00	10,161,874.20	2.125	2.124	2.154	06/09/2023	1,255

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133834G3	39665	FHLB NOTES	07/08/2019	21,647,439.54	21,505,000.00	21,853,110.47	2.125	1.897	1.923	06/09/2023	1,255
313378JP7	39786	FHLB NOTES	08/29/2019	5,519,848.27	5,445,000.00	5,515,527.83	2.375	1.525	1.546	09/10/2021	618
3130A2UW4	39852	FHLB NOTES	09/16/2019	10,480,671.12	10,000,000.00	10,523,297.00	2.875	1.776	1.801	09/13/2024	1,717
3130A3DL5	39936	FHLB NOTES	10/16/2019	10,199,950.21	9,940,000.00	10,193,605.98	2.375	1.617	1.639	09/08/2023	1,346
3130A2UW4	39985	FHLB NOTES	10/29/2019	31,497,043.79	30,000,000.00	31,569,891.00	2.875	1.737	1.762	09/13/2024	1,717
3130AHJY0	40025	FHLB NOTES	11/08/2019	9,984,139.81	10,000,000.00	10,012,054.80	1.625	1.687	1.710	11/19/2021	688
3137EAEC9	36989	FHLMC NOTES	09/27/2016	19,952,063.36	20,000,000.00	19,852,461.00	1.125	1.261	1.278	08/12/2021	589
3137EAEC9	36992	FHLMC NOTES	09/29/2016	9,978,059.21	10,000,000.00	9,926,230.50	1.125	1.248	1.265	08/12/2021	589
3137EAEE5	37443	FHLMC NOTES	02/09/2017	20,000,196.60	20,000,000.00	19,998,032.40	1.500	1.456	1.477	01/17/2020	16
3137EAEF2	37835	FHLMC NOTES	04/20/2017	44,984,467.50	45,000,000.00	44,964,000.00	1.375	1.471	1.491	04/20/2020	110
3137EAEJ4	38057	FHLMC NOTES	09/29/2017	14,993,262.78	15,000,000.00	14,999,063.70	1.625	1.663	1.687	09/29/2020	272
3137EAEK1	38135	FHLMC NOTES	11/15/2017	24,992,990.76	25,000,000.00	25,049,074.75	1.875	1.881	1.908	11/17/2020	321
3137EAEI9	38462	FHLMC NOTES	02/16/2018	44,955,450.00	45,000,000.00	45,385,771.05	2.375	2.433	2.466	02/16/2021	412
3137EADB2	40083	FHLMC NOTES	11/27/2019	20,300,827.15	20,000,000.00	20,308,293.20	2.375	1.596	1.619	01/13/2022	743
3135G0UU5	35847	FNMA NOTES	04/13/2015	7,003,099.57	7,000,000.00	7,001,728.72	1.750	1.474	1.494	03/06/2020	65
3135G0UU5	35856	FNMA NOTES	04/14/2015	14,590,579.77	14,584,000.00	14,587,601.66	1.750	1.469	1.489	03/06/2020	65
3135G0A78	36347	FNMA NOTES	11/13/2015	9,999,742.71	10,000,000.00	10,000,270.50	1.625	1.650	1.672	01/21/2020	20
3135G0A78	36361	FNMA NOTES	11/18/2015	20,000,082.50	20,000,000.00	20,000,541.00	1.625	1.585	1.607	01/21/2020	20
3135G0A78	36383	FNMA NOTES	11/24/2015	9,999,822.31	10,000,000.00	10,000,270.50	1.625	1.635	1.658	01/21/2020	20
3135G0A78	36384	FNMA NOTES	11/24/2015	9,999,833.00	10,000,000.00	10,000,270.50	1.625	1.633	1.656	01/21/2020	20
3135G0S38	37582	FNMA NOTES	02/09/2017	10,020,621.29	10,000,000.00	10,077,070.60	2.000	1.866	1.892	01/05/2022	735
3135G0T45	37783	FNMA NOTES	04/10/2017	39,918,554.65	40,000,000.00	40,257,731.20	1.875	1.943	1.970	04/05/2022	825
3135G0S38	38079	FNMA NOTES	10/25/2017	9,998,561.59	10,000,000.00	10,077,070.60	2.000	1.979	2.007	01/05/2022	735
3135G0S38	38142	FNMA NOTES	11/16/2017	11,392,728.35	11,395,000.00	11,482,821.95	2.000	1.982	2.010	01/05/2022	735
3135G0T78	38163	FNMA NOTES	11/22/2017	4,976,638.45	5,000,000.00	5,053,769.55	2.000	2.149	2.179	10/05/2022	1,008
3135G0T60	38209	FNMA NOTES	12/04/2017	9,977,875.73	10,000,000.00	9,990,678.20	1.500	1.866	1.892	07/30/2020	211
3135G0V75	40044	FNMA NOTES	11/14/2019	25,011,175.96	25,000,000.00	25,028,501.25	1.750	1.715	1.739	07/02/2024	1,644
880591EV0	38503	TENNESSEE VALLEY AUTHORITY	03/08/2018	19,995,602.75	20,000,000.00	20,026,025.20	2.250	2.327	2.360	03/15/2020	74
880591EV0	38815	TENNESSEE VALLEY AUTHORITY	06/21/2018	9,992,979.49	10,000,000.00	10,013,012.60	2.250	2.535	2.570	03/15/2020	74
Subtotal and Average				1,953,504,670.42	1,950,539,000.00	1,965,181,850.50		1.971	1.999		518

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds - CALLABLE											
31422BDZ0	39341	FARMER MAC	03/25/2019	25,000,000.00	25,000,000.00	25,031,158.50	2.610	2.574	2.610	03/25/2022	814
3133EF2L0	36688	FFCB NOTES	04/13/2016	20,000,000.00	20,000,000.00	19,982,305.20	1.400	1.380	1.400	04/13/2020	103
3133EF2L0	36689	FFCB NOTES	04/13/2016	15,000,000.00	15,000,000.00	14,986,728.90	1.400	1.380	1.400	04/13/2020	103
3133EF2L0	36690	FFCB NOTES	04/13/2016	15,000,000.00	15,000,000.00	14,986,728.90	1.400	1.380	1.400	04/13/2020	103
3133EGKA2	36866	FFCB NOTES	07/06/2016	20,000,000.00	20,000,000.00	19,965,172.80	1.500	1.479	1.500	07/06/2021	552
3133EGG82	38326	FFCB NOTES	12/26/2017	1,972,432.97	2,000,000.00	1,984,457.42	1.520	2.262	2.293	11/15/2021	684
3133EGNK7	38341	FFCB NOTES	12/29/2017	4,431,300.51	4,450,000.00	4,444,300.40	1.320	2.049	2.077	07/27/2020	208
3133EGAH8	38342	FFCB NOTES	12/29/2017	10,785,277.14	10,875,000.00	10,842,021.67	1.550	2.144	2.174	05/17/2021	502
3133EGKD6	38346	FFCB NOTES	12/29/2017	6,930,091.68	7,000,000.00	6,964,972.42	1.625	2.188	2.218	10/05/2021	643
3133EFF28	38368	FFCB NOTES	01/05/2018	5,212,518.86	5,245,000.00	5,244,325.28	1.650	2.171	2.202	03/01/2021	425
3133EGXA8	39206	FFCB NOTES	02/04/2019	17,526,433.73	18,020,000.00	17,963,262.23	1.730	2.658	2.695	01/04/2023	1,099
3133EKR3	39628	FFCB NOTES	06/21/2019	15,000,000.00	15,000,000.00	15,028,467.75	2.220	2.189	2.220	06/21/2024	1,633
3133EKR3	39629	FFCB NOTES	06/21/2019	10,000,000.00	10,000,000.00	10,018,978.50	2.220	2.189	2.220	06/21/2024	1,633
3133EKZM1	39739	FFCB NOTES	08/14/2019	24,000,000.00	24,000,000.00	23,902,119.60	1.990	1.962	1.990	08/14/2023	1,321
3133EKC61	39756	FFCB NOTES	08/20/2019	5,000,000.00	5,000,000.00	5,005,320.75	2.100	2.071	2.100	08/20/2024	1,693
3133EKC61	39757	FFCB NOTES	08/20/2019	10,000,000.00	10,000,000.00	10,010,641.50	2.100	2.071	2.100	08/20/2024	1,693
3133EKC61	39758	FFCB NOTES	08/20/2019	5,000,000.00	5,000,000.00	5,005,320.75	2.100	2.071	2.100	08/20/2024	1,693
3133EKZN9	39768	FFCB NOTES	08/23/2019	15,000,000.00	15,000,000.00	14,813,946.90	2.060	2.031	2.059	08/13/2024	1,686
3133EKH66	39801	FFCB NOTES	09/03/2019	20,000,000.00	20,000,000.00	19,937,406.40	1.850	1.824	1.850	03/03/2022	792
3133EKM94	39832	FFCB NOTES	09/11/2019	15,000,000.00	15,000,000.00	15,001,754.70	1.900	1.873	1.900	09/11/2023	1,349
3133EKM94	39833	FFCB NOTES	09/11/2019	15,000,000.00	15,000,000.00	15,001,754.70	1.900	1.873	1.900	09/11/2023	1,349
3133EKN93	39853	FFCB NOTES	09/16/2019	14,973,162.50	15,000,000.00	14,978,793.00	1.960	1.972	2.000	09/16/2024	1,720
3133EKX84	39926	FFCB NOTES	10/10/2019	20,000,000.00	20,000,000.00	19,769,952.60	2.070	2.042	2.070	07/10/2023	1,286
3133EK4N3	40009	FFCB NOTES	11/04/2019	25,000,000.00	25,000,000.00	24,974,081.00	1.800	1.775	1.800	11/04/2022	1,038
3130A3XL3	36117	FHLB NOTES	07/09/2015	7,248,893.66	7,250,000.00	7,248,837.25	1.500	1.624	1.646	02/10/2020	40
3130A9W49	37131	FHLB NOTES	11/25/2016	15,000,000.00	15,000,000.00	14,992,188.45	1.250	1.232	1.250	02/24/2020	54
3130AANA2	37382	FHLB NOTES	01/30/2017	25,000,000.00	25,000,000.00	25,011,458.50	1.750	1.726	1.750	07/30/2020	211
3130AANA2	37383	FHLB NOTES	01/30/2017	5,000,000.00	5,000,000.00	5,002,291.70	1.750	1.726	1.750	07/30/2020	211
3130AB3T1	37641	FHLB NOTES	04/24/2017	20,000,000.00	20,000,000.00	20,010,394.60	1.750	1.726	1.750	07/24/2020	205
3130ABZE9	38016	FHLB NOTES	08/28/2017	8,400,000.00	8,400,000.00	8,401,781.89	1.650	1.627	1.650	08/28/2020	240
3130ACK52	38389	FHLB NOTES	01/12/2018	24,914,566.63	25,000,000.00	25,009,103.75	1.700	2.134	2.164	10/05/2020	278
3130AEXG0	38855	FHLB NOTES	09/25/2018	15,000,000.00	15,000,000.00	15,038,356.05	3.000	2.958	3.000	03/25/2022	814

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds - CALLABLE											
3130A9MR9	38858	FHLB NOTES	09/17/2018	9,339,432.46	9,685,000.00	9,619,881.84	1.650	2.981	3.023	10/12/2022	1,015
3130AC2P8	38859	FHLB NOTES	09/17/2018	9,931,908.99	10,000,000.00	10,003,857.90	1.800	2.831	2.870	08/28/2020	240
3130AFA72	38921	FHLB NOTES	10/26/2018	12,000,000.00	12,000,000.00	12,122,201.16	3.250	3.205	3.250	04/26/2023	1,211
3130A8R54	39014	FHLB NOTES	11/28/2018	4,777,877.59	5,000,000.00	4,987,778.55	1.800	3.102	3.145	07/28/2023	1,304
3130AH2B8	39834	FHLB NOTES	09/11/2019	20,000,000.00	20,000,000.00	20,001,251.80	1.970	1.943	1.970	09/11/2024	1,715
3130AHGL1	40010	FHLB NOTES	11/04/2019	25,000,000.00	25,000,000.00	24,825,340.25	1.875	1.849	1.875	11/04/2024	1,769
3134G8JT7	36583	FHLMC NOTES	02/24/2016	12,500,000.00	12,500,000.00	12,496,718.13	1.500	1.479	1.500	02/24/2020	54
3134G3K90	37344	FHLMC NOTES	01/19/2017	10,000,676.92	10,000,000.00	10,005,238.90	1.700	1.667	1.690	09/25/2020	268
3134GBBM3	37518	FHLMC NOTES	03/29/2017	25,000,000.00	25,000,000.00	25,122,732.75	2.000	1.972	2.000	03/29/2021	453
3134GA5T7	37578	FHLMC NOTES	02/28/2017	3,500,000.00	3,500,000.00	3,538,841.15	2.125	2.095	2.125	01/26/2022	756
3134GA5T7	37579	FHLMC NOTES	02/28/2017	20,000,000.00	20,000,000.00	20,221,949.40	2.125	2.096	2.125	01/26/2022	756
3134GBGZ9	37669	FHLMC NOTES	04/27/2017	15,000,000.00	15,000,000.00	15,122,451.90	2.000	1.972	2.000	01/27/2022	757
3134GBEF5	37696	FHLMC NOTES	04/27/2017	3,640,000.00	3,640,000.00	3,640,697.10	1.700	1.676	1.700	04/27/2020	117
3134GBJJ2	37741	FHLMC NOTES	04/26/2017	10,000,000.00	10,000,000.00	10,013,310.10	1.750	1.726	1.750	01/26/2021	391
3134GBJJ2	37742	FHLMC NOTES	04/26/2017	25,000,000.00	25,000,000.00	25,033,275.25	1.750	1.726	1.750	01/26/2021	391
3134GBLR1	37801	FHLMC NOTES	05/25/2017	20,000,000.00	20,000,000.00	20,025,807.60	1.750	1.726	1.750	11/25/2020	329
3134GBLQ3	37804	FHLMC NOTES	05/22/2017	20,000,000.00	20,000,000.00	19,997,353.40	1.650	1.627	1.650	05/22/2020	142
3134GBPM8	37817	FHLMC NOTES	05/24/2017	15,000,000.00	15,000,000.00	15,126,322.20	2.000	1.972	2.000	02/24/2022	785
3134GBRR5	37849	FHLMC NOTES	06/15/2017	20,000,000.00	20,000,000.00	20,056,408.40	1.800	1.775	1.800	06/15/2021	531
3134GBRU8	37861	FHLMC NOTES	06/22/2017	30,000,000.00	30,000,000.00	29,993,838.30	1.625	1.602	1.625	06/22/2020	173
3134GBSM5	37880	FHLMC NOTES	06/22/2017	5,450,000.00	5,450,000.00	5,453,452.47	1.700	1.676	1.700	09/22/2020	265
3134GBSW3	37894	FHLMC NOTES	06/22/2017	5,000,000.00	5,000,000.00	5,005,822.25	1.750	1.726	1.750	12/22/2020	356
3134GBYF3	37988	FHLMC NOTES	07/27/2017	5,750,000.00	5,750,000.00	5,762,347.84	1.800	1.775	1.800	01/27/2021	392
3134GBF64	38055	FHLMC NOTES	09/28/2017	6,000,000.00	6,000,000.00	5,999,446.08	1.600	1.578	1.600	09/28/2020	271
3134GBU83	38090	FHLMC NOTES	10/30/2017	15,000,000.00	15,000,000.00	15,100,105.50	2.000	1.972	2.000	10/29/2021	667
3134GBZ70	38170	FHLMC NOTES	11/27/2017	25,000,000.00	25,000,000.00	25,066,685.25	1.875	1.849	1.875	11/27/2020	331
3134GBZ70	38171	FHLMC NOTES	11/27/2017	10,000,000.00	10,000,000.00	10,026,674.10	1.875	1.849	1.875	11/27/2020	331
3134GSAC9	38334	FHLMC NOTES	12/28/2017	10,000,000.00	10,000,000.00	10,044,000.80	2.050	2.021	2.050	12/28/2020	362
3134GSAX3	38352	FHLMC NOTES	01/08/2018	25,000,000.00	25,000,000.00	25,061,197.00	2.220	2.189	2.220	07/01/2022	912
3134GSFE0	38466	FHLMC NOTES	02/26/2018	20,000,000.00	20,000,000.00	20,199,281.40	2.500	2.465	2.500	02/26/2021	422
3134GSMY8	38796	FHLMC NOTES	06/15/2018	15,000,000.00	15,000,000.00	15,073,367.70	2.750	3.426	3.474	06/15/2023	1,261
3134GSS63	39188	FHLMC NOTES	01/30/2019	15,000,000.00	15,000,000.00	15,008,435.40	2.800	2.761	2.800	01/30/2023	1,125

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Federal Agency Bonds - CALLABLE											
3134GSS63	39189	FHLMC NOTES	01/30/2019	10,000,000.00	10,000,000.00	10,005,623.60	2.800	2.761	2.800	01/30/2023	1,125
3134GSS63	39199	FHLMC NOTES	02/01/2019	10,185,000.00	10,185,000.00	10,190,727.64	2.800	2.761	2.799	01/30/2023	1,125
3134GS6T7	39353	FHLMC NOTES	03/27/2019	15,000,000.00	15,000,000.00	15,027,112.65	2.625	2.589	2.625	09/27/2022	1,000
3134GS6F7	39354	FHLMC NOTES	03/27/2019	30,000,000.00	30,000,000.00	30,047,271.00	2.720	2.682	2.720	03/27/2023	1,181
3134GTGT4	39472	FHLMC NOTES	04/24/2019	25,000,000.00	25,000,000.00	25,009,952.00	2.550	2.515	2.550	01/24/2023	1,119
3134GTFW8	39473	FHLMC NOTES	04/24/2019	25,000,000.00	25,000,000.00	25,082,244.25	2.560	2.525	2.560	07/24/2023	1,300
3134GTMQ3	39564	FHLMC NOTES	05/22/2019	12,300,000.00	12,300,000.00	12,327,171.32	2.500	2.465	2.500	05/22/2023	1,237
3134GTQS5	39593	FHLMC NOTES	06/03/2019	10,259,065.56	10,250,000.00	10,269,266.00	2.625	2.567	2.603	06/03/2024	1,615
3134GTX6	39649	FHLMC NOTES	06/28/2019	25,000,000.00	25,000,000.00	25,009,953.50	2.100	2.073	2.102	06/26/2024	1,638
3134GTA52	39682	FHLMC NOTES	07/15/2019	15,000,000.00	15,000,000.00	15,026,149.95	2.300	2.268	2.300	07/15/2024	1,657
3134GTH55	39698	FHLMC NOTES	07/19/2019	25,000,000.00	25,000,000.00	25,058,749.25	2.200	2.169	2.200	07/19/2024	1,661
3134GTS20	39726	FHLMC NOTES	08/02/2019	20,000,000.00	20,000,000.00	20,030,234.20	2.070	2.041	2.070	08/02/2024	1,675
3134GTS20	39727	FHLMC NOTES	08/02/2019	5,000,000.00	5,000,000.00	5,007,558.55	2.070	2.041	2.070	08/02/2024	1,675
3134GTS61	39728	FHLMC NOTES	08/05/2019	20,000,000.00	20,000,000.00	20,027,363.20	2.100	2.071	2.100	02/05/2024	1,496
3134GT3M3	39773	FHLMC NOTES	08/26/2019	25,000,000.00	25,000,000.00	25,008,628.75	2.050	2.021	2.050	08/26/2022	968
3134GUFC9	39904	FHLMC NOTES	10/02/2019	25,000,000.00	25,000,000.00	24,835,966.25	2.000	1.972	2.000	10/02/2024	1,736
3134GUH78	40207	FHLMC NOTES	12/30/2019	15,000,000.00	15,000,000.00	15,002,589.30	2.000	1.972	2.000	12/30/2024	1,825
3134GUH78	40208	FHLMC NOTES	12/30/2019	20,000,000.00	20,000,000.00	20,003,452.40	2.000	1.972	2.000	12/30/2024	1,825
3134GUK66	40209	FHLMC NOTES	12/30/2019	8,790,000.00	8,790,000.00	8,782,757.74	2.000	1.972	2.000	09/30/2024	1,734
3136G3PR0	36797	FNMA NOTES	05/27/2016	24,983,859.09	25,000,000.00	24,937,106.25	1.500	1.526	1.548	05/26/2021	511
3136G4BV4	37017	FNMA NOTES	09/30/2016	20,002,802.08	20,000,000.00	19,977,508.00	1.450	1.411	1.430	09/30/2020	273
3136G4MD2	37509	FNMA NOTES	03/16/2017	3,000,000.00	3,000,000.00	3,002,986.62	1.850	1.824	1.850	09/16/2020	259
3136G4NP4	38233	FNMA NOTES	12/06/2017	39,954,603.38	40,000,000.00	40,003,736.80	1.800	1.979	2.007	07/24/2020	205
3136G4NP4	38235	FNMA NOTES	12/07/2017	5,993,054.70	6,000,000.00	6,000,560.52	1.800	1.983	2.011	07/24/2020	205
3136G4TX1	39845	FNMA NOTES	09/13/2019	24,988,438.15	25,000,000.00	24,951,162.00	2.125	2.108	2.138	09/12/2023	1,350
Subtotal and Average				1,384,741,396.60	1,386,290,000.00	1,386,940,287.67		2.042	2.070		886
US Treasury Notes											
912828Y46	39102	U.S. TREASURY NOTES	12/21/2018	14,994,296.08	15,000,000.00	15,084,960.00	2.625	2.654	2.691	07/31/2020	212
912828XM7	40084	U.S. TREASURY NOTES	11/27/2019	40,000,000.00	40,000,000.00	39,998,440.00	1.625	1.601	1.623	07/31/2020	212
9128287F1	40099	U.S. TREASURY NOTES	12/05/2019	40,064,184.09	40,000,000.00	40,096,880.00	1.750	1.623	1.646	07/31/2021	577
912828WY2	40115	U.S. TREASURY NOTES	12/09/2019	40,365,132.81	40,000,000.00	40,403,120.00	2.250	1.638	1.661	07/31/2021	577

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US Treasury Notes											
9128286Z8	40155	U.S. TREASURY NOTES	12/13/2019	30,008,109.30	30,000,000.00	30,094,920.00	1.750	1.719	1.743	06/30/2024	1,642
9128282P4	40210	U.S. TREASURY NOTES	12/31/2019	40,268,465.01	40,000,000.00	40,282,800.00	1.875	1.586	1.608	07/31/2022	942
Subtotal and Average				205,700,187.29	205,000,000.00	205,961,120.00		1.704	1.728		706
Corporate Bonds											
037833DJ6	38124	APPLE INC	11/13/2017	44,989,080.00	45,000,000.00	45,114,928.65	2.000	2.001	2.029	11/13/2020	317
037833DL1	39831	APPLE INC	09/11/2019	6,998,931.20	7,000,000.00	6,995,075.43	1.700	1.682	1.705	09/11/2022	984
037833CU2	40165	APPLE INC	12/16/2019	10,336,584.23	10,000,000.00	10,344,390.60	2.850	2.010	2.038	05/11/2024	1,592
084670BQ0	38830	BERKSHIRE HATHWY	06/29/2018	9,934,144.06	10,000,000.00	10,038,687.40	2.200	2.732	2.770	03/15/2021	439
084670BJ6	39496	BERKSHIRE HATHWY	04/30/2019	10,638,424.10	10,500,000.00	10,846,247.06	3.000	2.517	2.552	02/11/2023	1,137
084670BR8	39544	BERKSHIRE HATHWY	05/16/2019	16,693,279.77	16,624,000.00	17,046,645.42	2.750	2.576	2.611	03/15/2023	1,169
084664BQ3	39658	BERKSHIRE HATHWY	07/03/2019	10,226,635.87	10,000,000.00	10,252,383.70	4.250	1.995	2.023	01/15/2021	380
084670BR8	40080	BERKSHIRE HATHWY	11/26/2019	22,207,264.01	21,623,000.00	22,172,739.04	2.750	1.850	1.876	03/15/2023	1,169
19416QEL0	39553	COLGATE-PALMOLIVE CO	05/20/2019	9,472,773.07	9,506,000.00	9,638,238.63	2.250	2.344	2.377	11/15/2022	1,049
166764BP4	37503	CHEVRON CORP.	03/03/2017	8,000,000.00	8,000,000.00	8,000,145.04	1.991	1.963	1.991	03/03/2020	62
166764BG4	39549	CHEVRON CORP.	05/17/2019	8,532,435.68	8,575,000.00	8,629,151.47	2.100	2.438	2.472	05/16/2021	501
166764BN9	39573	CHEVRON CORP.	05/24/2019	8,876,014.11	8,885,000.00	9,033,847.12	2.498	2.510	2.545	03/03/2022	792
02079KAA5	38601	GOOGLE INC	04/16/2018	16,912,640.90	16,705,000.00	17,144,357.37	3.625	2.645	2.682	05/19/2021	504
459200JN2	37380	IBM	01/27/2017	9,999,768.89	10,000,000.00	9,999,614.10	1.900	1.906	1.933	01/27/2020	26
478160CD4	40031	JOHNSON & JOHNSON	11/12/2019	19,617,554.13	19,445,000.00	19,659,894.86	2.250	1.805	1.830	03/03/2022	792
191216BT6	38529	Coca-Cola Co	03/19/2018	7,452,168.23	7,500,000.00	7,502,627.63	1.875	2.646	2.682	10/27/2020	300
594918BV5	37419	MICROSOFT CORP	02/06/2017	14,999,674.31	15,000,000.00	14,999,348.85	1.850	1.847	1.873	02/06/2020	36
594918AY0	38123	MICROSOFT CORP	11/13/2017	14,095,635.66	14,096,000.00	14,096,102.90	1.850	1.847	1.872	02/12/2020	42
594918BW3	39355	MICROSOFT CORP	03/27/2019	20,024,359.57	20,000,000.00	20,282,726.00	2.400	2.305	2.337	02/06/2022	767
594918BW3	39361	MICROSOFT CORP	03/29/2019	20,052,342.75	20,000,000.00	20,282,726.00	2.400	2.235	2.266	02/06/2022	767
594918BX1	39489	MICROSOFT CORP	04/29/2019	6,550,254.80	6,500,000.00	6,744,789.09	2.875	2.635	2.672	02/06/2024	1,497
594918BQ6	40005	MICROSOFT CORP	11/01/2019	10,894,903.56	10,815,000.00	10,892,267.66	2.000	1.762	1.786	08/08/2023	1,315
742718EQ8	38524	PROCTER & GAMBLE	03/15/2018	19,629,118.04	20,000,000.00	20,068,673.00	1.700	2.728	2.766	11/03/2021	672
742718EQ8	38526	PROCTER & GAMBLE	03/16/2018	9,817,861.36	10,000,000.00	10,034,336.50	1.700	2.709	2.747	11/03/2021	672
89236TDU6	37702	TOYOTA MOTOR CREDIT	04/17/2017	4,999,774.26	5,000,000.00	4,999,897.20	1.950	1.938	1.965	04/17/2020	107
89233P5F9	39332	TOYOTA MOTOR CREDIT	03/21/2019	11,339,298.01	11,213,000.00	11,504,032.41	3.400	2.675	2.712	09/15/2021	623
89236TFX8	39439	TOYOTA MOTOR CREDIT	04/12/2019	24,988,027.08	25,000,000.00	25,446,224.75	2.650	2.635	2.671	04/12/2022	832

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Corporate Bonds											
89236TFX8	39452	TOYOTA MOTOR CREDIT	04/17/2019	14,987,284.05	15,000,000.00	15,267,734.85	2.650	2.652	2.688	04/12/2022	832
90331HPA5	39207	U S BANK	02/04/2019	2,998,673.63	3,000,000.00	3,036,018.84	3.000	2.974	3.016	02/04/2021	400
90331HPC1	39569	U S BANK	05/23/2019	14,987,309.44	15,000,000.00	15,280,898.40	2.650	2.650	2.687	05/23/2022	873
90331HPF4	40117	U S BANK	12/09/2019	28,976,122.81	29,000,000.00	28,974,701.27	1.950	1.950	1.977	01/09/2023	1,104
90331HPF4	40154	U S BANK	12/13/2019	11,000,000.00	11,000,000.00	10,990,403.93	1.950	1.922	1.949	01/09/2023	1,104
92826CAC6	39527	VISA	05/09/2019	11,212,317.99	11,156,000.00	11,480,294.88	2.800	2.583	2.619	12/14/2022	1,078
92826CAB8	39917	VISA	10/07/2019	7,173,916.16	7,135,000.00	7,163,416.85	2.200	1.554	1.576	12/14/2020	348
931142EA7	38076	WALMART	10/20/2017	6,996,923.70	7,000,000.00	7,009,554.58	1.900	1.920	1.947	12/15/2020	349
931142EG4	38826	WALMART	06/27/2018	39,997,021.23	40,000,000.00	40,202,389.20	2.850	2.843	2.882	06/23/2020	174
931142EG4	39672	WALMART	07/10/2019	7,557,607.92	7,532,000.00	7,570,109.89	2.850	2.097	2.126	06/23/2020	174
931142EL3	39714	WALMART	07/29/2019	5,143,082.72	5,000,000.00	5,187,731.25	2.850	2.148	2.178	07/08/2024	1,650
931142EK5	39996	WALMART	10/30/2019	10,501,237.08	10,000,000.00	10,514,987.30	3.400	1.878	1.904	06/26/2023	1,272
30231GAV4	38852	EXXON MOBIL CORP	09/10/2018	9,926,747.47	10,000,000.00	10,059,029.30	2.222	2.837	2.876	03/01/2021	425
30231GBB7	39747	EXXON MOBIL CORP	08/16/2019	5,000,000.00	5,000,000.00	5,027,599.20	1.902	1.875	1.902	08/16/2022	958
30231GAV4	39951	EXXON MOBIL CORP	10/22/2019	12,026,191.06	11,963,000.00	12,033,616.75	2.222	1.736	1.761	03/01/2021	425
30231GAC6	39998	EXXON MOBIL CORP	10/31/2019	5,240,229.67	5,000,000.00	5,238,782.85	3.176	1.950	1.977	03/15/2024	1,535
Subtotal and Average				572,003,612.58	569,773,000.00	576,807,367.22		2.267	2.299		692
Asset Backed Securities (ABS)											
02007TAC9	40134	ALLY FINANCIAL INC-FDIC GTD	12/11/2019	12,997,761.40	13,000,000.00	12,977,668.60	1.840	1.829	1.854	06/17/2024	1,629
02582JHQ6	38646	American Express Credit Acct	03/21/2018	44,994,775.50	45,000,000.00	45,069,237.00	2.670	2.653	2.690	10/17/2022	1,020
05522RCZ9	39062	BANK OF AMERICA CREDIT CARD	12/12/2018	20,147,080.47	20,140,000.00	20,430,674.58	3.000	2.862	2.902	09/15/2023	1,353
05522RDA3	39082	BANK OF AMERICA CREDIT CARD	12/18/2018	15,000,585.94	15,000,000.00	15,281,625.00	3.100	3.064	3.107	12/15/2023	1,444
05522RCY2	39220	BANK OF AMERICA CREDIT CARD	02/08/2019	24,936,523.44	25,000,000.00	25,246,327.50	2.700	2.716	2.753	07/17/2023	1,293
05522RCY2	39320	BANK OF AMERICA CREDIT CARD	03/19/2019	19,987,500.00	20,000,000.00	20,197,062.00	2.700	2.711	2.749	07/17/2023	1,293
05586VAD4	39327	BMW VEHICLE LEASE TRUST	03/20/2019	7,498,898.25	7,500,000.00	7,592,440.50	2.920	2.906	2.946	08/22/2022	964
09659QAD9	38412	BMW VEHICLE OWNER TRUST	01/24/2018	26,683,489.00	26,683,755.84	26,755,799.31	2.350	2.329	2.362	04/25/2022	845
05588CAC6	39861	BMW VEHICLE OWNER TRUST	09/18/2019	17,247,681.60	17,250,000.00	17,258,497.35	1.920	1.907	1.934	01/25/2024	1,485
161571HN7	38708	CHASE ISSUANCE TRUST (ABS)	05/10/2018	37,000,000.00	37,000,000.00	37,036,911.20	1.940	2.052	2.081	04/17/2023	1,202
14041NFU0	39811	Capitol One Multi Execution Tr	09/05/2019	34,991,187.00	35,000,000.00	34,892,571.00	1.720	1.711	1.735	08/15/2024	1,688
14042WAC4	39586	Capital One Prime Auto Receiv	05/30/2019	8,998,176.60	9,000,000.00	9,080,523.00	2.510	2.500	2.535	11/15/2023	1,414
43814RAC0	37059	HONDA AUTO RECEIVABLES OWNER T	10/25/2016	916,136.03	916,195.49	915,478.93	1.210	1.199	1.216	12/18/2020	352

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Asset Backed Securities (ABS)											
43814TAC6	37615	HONDA AUTO RECEIVABLES OWNER T	03/28/2017	4,404,274.24	4,404,536.31	4,400,847.51	1.720	1.706	1.729	06/22/2020	173
43811BAC8	37976	HONDA AUTO RECEIVABLES OWNER T	06/27/2017	11,414,098.48	11,415,085.88	11,404,475.56	1.680	1.666	1.690	08/16/2021	593
43814UAG4	38738	HONDA AUTO RECEIVABLES OWNER T	05/30/2018	11,999,738.40	12,000,000.00	12,110,704.80	3.010	2.988	3.030	05/18/2022	868
43815AAC6	39013	HONDA AUTO RECEIVABLES OWNER T	11/28/2018	21,746,748.38	21,750,000.00	22,107,298.13	3.160	3.144	3.188	01/17/2023	1,112
43814WAC9	39269	HONDA AUTO RECEIVABLES OWNER T	02/27/2019	13,749,631.50	13,750,000.00	13,960,828.75	2.830	2.809	2.848	03/20/2023	1,174
43815MAC0	39582	HONDA AUTO RECEIVABLES OWNER T	05/29/2019	16,999,365.90	17,000,000.00	17,201,818.90	2.520	2.500	2.535	06/21/2023	1,267
43815NAC8	39777	HONDA AUTO RECEIVABLES OWNER T	08/27/2019	7,249,939.83	7,250,000.00	7,233,545.40	1.780	1.762	1.787	08/15/2023	1,322
44891JAC2	40017	HYUNDAI AUTO RECEIVABLES TRUST	11/06/2019	11,749,458.33	11,750,000.00	11,758,013.50	1.940	1.923	1.950	02/15/2024	1,506
47787XAC1	37507	JOHN DEERE OWNER TRUST	03/02/2017	1,163,799.57	1,163,965.32	1,163,631.61	1.780	1.769	1.793	04/15/2021	470
47788CAC6	38476	JOHN DEERE OWNER TRUST	02/28/2018	6,853,119.95	6,853,612.72	6,879,436.45	2.660	2.641	2.678	04/18/2022	838
477870AC3	39706	JOHN DEERE OWNER TRUST	07/24/2019	8,748,142.38	8,750,000.00	8,807,232.88	2.210	2.199	2.230	12/15/2023	1,444
58772TAC4	39190	MERCEDES-BENZ AUTO LEASE TRUST	01/30/2019	9,999,707.00	10,000,000.00	10,090,427.00	3.100	3.079	3.122	11/15/2021	684
58769QAC5	40062	MERCEDES-BENZ AUTO LEASE TRUST	11/20/2019	9,998,410.00	10,000,000.00	10,002,344.00	2.000	1.991	2.019	10/15/2022	1,018
58769BAD6	36956	MERCEDES -BENZ AUTO REC TRUST	09/14/2016	276,000.73	276,034.38	275,922.25	1.260	1.251	1.269	02/16/2021	412
58769TAD7	39883	MERCEDES -BENZ AUTO REC TRUST	09/25/2019	26,996,282.10	27,000,000.00	26,995,080.60	1.930	1.917	1.944	03/15/2024	1,535
65478DAD9	38475	NISSAN AUTO LEASE TRUST	02/28/2018	18,170,237.89	18,172,314.99	18,250,299.66	2.650	2.585	2.621	05/16/2022	866
65479HAC1	39578	Nissan Auto Receivables Owner	05/28/2019	19,995,478.00	20,000,000.00	20,201,398.00	2.500	2.489	2.523	11/15/2023	1,414
89238MAD0	37568	TOYOTA AUTO REC OWNER TRUST	03/15/2017	1,736,984.23	1,737,188.70	1,736,362.15	1.730	1.718	1.742	02/16/2021	412
89238KAD4	38137	TOYOTA AUTO REC OWNER TRUST	11/15/2017	19,041,374.70	19,043,130.48	19,040,352.09	1.930	1.914	1.940	01/18/2022	748
89231PAD0	38958	TOYOTA AUTO REC OWNER TRUST	11/07/2018	9,997,837.00	10,000,000.00	10,171,834.00	3.180	3.167	3.211	03/15/2023	1,169
89233MAD5	40038	TOYOTA AUTO REC OWNER TRUST	11/13/2019	19,498,592.10	19,500,000.00	19,491,396.60	1.920	1.904	1.931	01/15/2024	1,475
92867XAD8	39913	Volkswagen Auto Lease Trust	10/04/2019	10,499,834.10	10,500,000.00	10,510,166.10	1.990	1.971	1.999	11/21/2022	1,055
92349GAA9	39612	VERIZON OWNER TRUST	06/12/2019	34,997,553.50	35,000,000.00	35,251,160.00	2.330	2.312	2.344	12/20/2023	1,449
92348AAA3	39920	VERIZON OWNER TRUST	10/08/2019	23,998,149.60	24,000,000.00	23,977,351.20	1.940	1.924	1.951	04/20/2024	1,571
Subtotal and Average				592,684,553.14	592,805,820.11	595,756,743.11		2.341	2.373		1,230
Municipal Bonds											
13063CSQ4	36313	CALIFORNIA ST	10/27/2015	10,223,554.56	10,220,000.00	10,222,759.40	1.800	1.632	1.655	04/01/2020	91
13063CP87	36731	CALIFORNIA ST	04/28/2016	14,981,116.75	15,000,000.00	14,955,450.00	1.500	1.608	1.630	04/01/2021	456
65887PHS7	37523	North Dakota State Finance	03/06/2017	530,222.77	500,000.00	533,590.00	5.000	1.400	1.420	10/01/2021	639
91412GWY7	39314	UNIVERSITY CALIFORNIA REVS	03/15/2019	4,023,462.53	4,000,000.00	4,097,360.00	2.826	2.530	2.566	05/15/2022	865
91412HEX7	39321	UNIVERSITY CALIFORNIA REVS	03/19/2019	1,000,000.00	1,000,000.00	1,026,000.00	2.657	2.620	2.657	05/15/2023	1,230

Fund COMM - COMMINGLED POOL
Investments by Fund
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
91412HEW9	39322	UNIVERSITY CALIFORNIA REVS	03/19/2019	665,000.00	665,000.00	677,841.15	2.608	2.571	2.606	05/15/2022	865
Subtotal and Average				31,423,356.61	31,385,000.00	31,513,000.55		1.783	1.808		425
Commercial Paper, Discount											
09702LA88	39670	Boeing Company	07/10/2019	22,989,658.84	23,000,000.00	22,991,055.53	2.350	2.378	2.411	01/08/2020	7
09702LA88	39719	Boeing Company	07/31/2019	21,194,293.44	21,203,000.00	21,194,754.37	2.150	2.170	2.201	01/08/2020	7
09702LGX7	40037	Boeing Company	11/13/2019	49,367,863.43	50,000,000.00	49,357,450.00	2.140	2.199	2.230	07/31/2020	212
14177TA79	40211	CARGILL INC	12/31/2019	64,984,580.84	65,000,000.00	64,979,525.00	1.460	1.460	1.480	01/07/2020	6
24023GA31	40138	CATERPILLAR	12/12/2019	89,491,177.99	89,500,000.00	89,487,917.50	1.820	1.822	1.847	01/03/2020	2
17327AAA5	39988	CITIGROUP GLOBAL MARKETS	10/30/2019	24,988,701.79	25,000,000.00	24,988,750.00	1.850	1.856	1.882	01/10/2020	9
46640PFS7	39973	JP Morgan Securities	10/28/2019	49,546,911.33	50,000,000.00	49,550,385.00	1.840	1.891	1.917	06/26/2020	177
19121AAX9	39839	Coca-Cola Co	09/12/2019	24,960,179.49	25,000,000.00	24,965,082.00	1.950	1.965	1.992	01/31/2020	30
59157TAH6	39787	METLIFE SHORT TERM FUND	08/30/2019	34,969,799.27	35,000,000.00	34,972,563.85	1.980	1.995	2.023	01/17/2020	16
59157TCL5	39999	METLIFE SHORT TERM FUND	10/31/2019	29,781,823.04	29,900,000.00	29,789,480.63	1.820	1.833	1.858	03/20/2020	79
59157TGQ0	40116	METLIFE SHORT TERM FUND	12/09/2019	44,523,642.24	45,000,000.00	44,549,546.85	1.850	1.900	1.927	07/24/2020	205
63763PAF6	39731	NATL SEC CLEARING CORP (DTC)	08/12/2019	24,981,394.04	25,000,000.00	24,982,708.25	1.950	1.966	1.993	01/15/2020	14
63763PA90	39789	NATL SEC CLEARING CORP (DTC)	08/30/2019	24,989,543.90	25,000,000.00	24,989,625.00	1.920	1.933	1.960	01/09/2020	8
63763PB73	39995	NATL SEC CLEARING CORP (DTC)	10/30/2019	49,913,063.19	50,000,000.00	49,912,248.00	1.730	1.738	1.762	02/07/2020	37
7426M2BU4	39635	PRIVATE EXPORT FUND CORPORATIO	06/25/2019	3,488,156.75	3,500,000.00	3,490,374.79	2.100	2.162	2.192	02/28/2020	58
7426M2AH4	39681	PRIVATE EXPORT FUND CORPORATIO	07/15/2019	19,981,062.80	20,000,000.00	19,984,700.00	2.120	2.190	2.221	01/17/2020	16
7426M2CD1	39884	PRIVATE EXPORT FUND CORPORATIO	09/26/2019	13,049,352.03	13,100,000.00	13,054,681.99	1.950	1.968	1.995	03/13/2020	72
7426M2FS5	40082	PRIVATE EXPORT FUND CORPORATIO	11/27/2019	24,789,234.42	25,000,000.00	24,775,192.50	1.720	1.758	1.782	06/26/2020	177
7426M2FW6	40186	PRIVATE EXPORT FUND CORPORATIO	12/20/2019	14,869,491.43	15,000,000.00	14,861,983.35	1.730	1.774	1.799	06/30/2020	181
71708EBD6	39772	PFIZER	08/26/2019	19,954,045.27	20,000,000.00	19,959,308.20	1.960	1.978	2.005	02/13/2020	43
71708EAV7	39781	PFIZER	08/28/2019	29,954,908.12	30,000,000.00	29,959,883.40	1.970	1.986	2.014	01/29/2020	28
71708EAV7	39825	PFIZER	09/10/2019	24,961,877.20	25,000,000.00	24,966,569.50	2.000	2.015	2.043	01/29/2020	28
89116EAX1	39720	TORONTO DOMINION HOLDINGS USA	07/31/2019	34,936,412.56	35,000,000.00	34,611,811.15	2.170	2.243	2.274	01/31/2020	30
89116EAX1	39723	TORONTO DOMINION HOLDINGS USA	08/01/2019	19,963,833.64	20,000,000.00	19,778,177.80	2.160	2.232	2.263	01/31/2020	30
89116EFS7	39857	TORONTO DOMINION HOLDINGS USA	09/17/2019	39,610,075.21	40,000,000.00	40,000,000.00	1.980	2.035	2.064	06/26/2020	177
89233GA71	39645	TOYOTA MOTOR CREDIT	06/27/2019	44,983,947.34	45,000,000.00	44,985,474.90	2.140	2.200	2.230	01/07/2020	6
2546R2AQ9	39782	Walt Disney Company	08/27/2019	19,975,371.77	20,000,000.00	19,978,400.00	1.965	1.981	2.008	01/24/2020	23
2546R2AX4	39799	Walt Disney Company	09/03/2019	12,280,197.19	12,300,000.00	12,282,820.34	1.970	1.986	2.013	01/31/2020	30

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper, Discount											
459052YH3	40147	World Bank Discount Note	12/12/2019	49,626,780.21	50,000,000.00	49,629,139.00	1.580	1.619	1.642	06/19/2020	170
459052YH3	40153	World Bank Discount Note	12/13/2019	24,813,394.21	25,000,000.00	24,814,569.50	1.580	1.619	1.642	06/19/2020	170
30229AAT6	40139	Exxon Mobil Group	12/12/2019	74,914,375.69	75,000,000.00	74,906,625.00	1.620	1.623	1.645	01/27/2020	26
Subtotal and Average				1,028,835,148.67	1,032,503,000.00	1,028,750,803.40		1.900	1.926		68
Federal Agency Discount Notes											
31315KTF7	39755	FARMER MAC	08/20/2019	14,962,374.65	15,000,000.00	14,970,233.40	1.890	1.934	1.961	02/18/2020	48
313312RW2	39662	FFCB DISCOUNT NOTE	07/05/2019	49,957,225.69	50,000,000.00	49,970,639.00	2.060	2.110	2.140	01/16/2020	15
313384RN1	39673	FHLB DISCOUNT	07/10/2019	24,989,895.75	25,000,000.00	24,993,708.25	2.085	2.136	2.166	01/08/2020	7
313312RL6	39736	FHLB DISCOUNT	08/13/2019	24,993,459.53	25,000,000.00	24,995,805.50		1.935	1.961	01/06/2020	5
313384TR0	40187	FHLB DISCOUNT	12/20/2019	49,874,433.45	50,000,000.00	49,879,666.50	1.575	1.601	1.624	02/28/2020	58
313384RH4	40192	FHLB DISCOUNT	12/23/2019	149,987,807.88	150,000,000.00	149,993,709.00	1.480	1.501	1.522	01/03/2020	2
313384RM3	40204	FHLB DISCOUNT	12/30/2019	199,952,883.06	200,000,000.00	199,958,056.00	1.430	1.450	1.470	01/07/2020	6
313588RV9	40126	FANNIE MAE DISCOUNT NOTE	12/10/2019	59,965,835.38	60,000,000.00	59,967,283.20	1.480	1.502	1.523	01/15/2020	14
31315KRG7	39597	FARMER MAC DISCOUNT NOTE	06/05/2019	24,998,456.70	25,000,000.00	25,000,000.00		2.284	2.316	01/02/2020	1
Subtotal and Average				599,682,372.09	600,000,000.00	599,729,100.85		1.632	1.654		11
Treasury Bills											
912796TZ2	40142	U S TREASURY BILL	12/12/2019	74,484,806.00	75,000,000.00	74,484,750.00		1.563	1.585	06/11/2020	162
912796TZ2	40143	U S TREASURY BILL	12/12/2019	49,657,660.27	50,000,000.00	49,656,500.00	1.525	1.558	1.579	06/11/2020	162
Subtotal and Average				124,142,466.27	125,000,000.00	124,141,250.00		1.561	1.583		162
Local Agency Investment Fund											
SYS8506	8506	LOCAL AGENCY INVEST FUND	07/01/2015	42,306,613.42	42,306,613.42	42,306,613.42	2.048	2.019	2.048		1
Subtotal and Average				42,306,613.42	42,306,613.42	42,306,613.42		2.020	2.048		1
Money Market											
SYS37590	37590	JP MORGAN US GOVT MMF	02/27/2017	363,527,742.03	363,527,742.03	363,527,742.03	1.520	1.499	1.520		1
SYS34292	34292	MORGAN STANLEY TRSY INSTL 8304	05/21/2013	275,073,381.71	275,073,381.71	275,073,381.71	1.500	1.479	1.500		1
SYS23519	23519	BLACKROCK TREASURY LIQ FUND	02/01/2008	583,061,934.00	583,061,934.00	583,061,934.00	1.510	1.489	1.510		1
Subtotal and Average				1,221,663,057.74	1,221,663,057.74	1,221,663,057.74		1.490	1.511		1

Fund COMM - COMMINGLED POOL
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December 31, 2019

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Supranationals - Green Bond											
45818WBU9	38324	IADB	12/21/2017	25,000,000.00	25,000,000.00	24,987,384.75	2.051	2.199	2.229	01/15/2022	745
Subtotal and Average				25,000,000.00	25,000,000.00	24,987,384.75		2.199	2.230		745
Supranationals											
4581X0CX4	37663	IADB	04/12/2017	34,990,210.41	35,000,000.00	34,979,854.00	1.625	1.680	1.704	05/12/2020	132
45818WBP0	38317	IADB	12/21/2017	45,020,247.57	45,000,000.00	44,993,700.00	2.071	2.151	2.181	07/15/2022	926
45818WBM7	38385	IADB	01/12/2018	20,057,327.19	20,000,000.00	20,045,000.00	2.201	2.147	2.176	07/15/2021	561
45818WBM7A	38739	IADB	05/30/2018	10,037,923.99	10,000,000.00	10,022,500.00	2.201	2.114	2.144	07/15/2021	561
4581X0DF2	39495	IADB	04/29/2019	17,141,821.77	17,000,000.00	17,574,809.78	2.625	2.372	2.405	01/16/2024	1,476
459058FA6	36653	INTL BANK RECON & DEVELOP	03/30/2016	19,996,217.50	20,000,000.00	19,980,815.80	1.376	1.435	1.455	03/30/2020	89
459058GQ0	39367	INTL BANK RECON & DEVELOP	04/02/2019	5,030,071.18	5,000,000.00	5,155,467.90	2.500	2.315	2.347	03/19/2024	1,539
45905U4D3	39865	INTL BANK RECON & DEVELOP	09/19/2019	35,000,000.00	35,000,000.00	35,005,997.60	2.080	0.596	0.604	09/19/2022	992
459058HG1	39871	INTL BANK RECON & DEVELOP	09/23/2019	10,000,000.00	10,000,000.00	10,010,632.30	2.200	2.169	2.200	09/23/2024	1,727
45905U5S9	40146	INTL BANK RECON & DEVELOP	12/12/2019	25,000,000.00	25,000,000.00	25,004,941.75	2.000	1.767	1.791	12/12/2024	1,807
459058GH0	40161	INTL BANK RECON & DEVELOP	12/16/2019	40,629,985.44	40,000,000.00	40,665,018.80	2.750	1.698	1.722	07/23/2021	569
Subtotal and Average				262,903,805.05	262,000,000.00	263,438,737.93		1.737	1.761		830
Total Investments and Average				9,363,178,207.19	9,362,649,357.78	9,391,209,924.48		1.944	1.971		471

Fund WK - WORKERS COMP
Investments by Fund
December 31, 2019

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Mortgage Backed Securities (MBS)											
3138LGKH8	39318	FNMA Multi-Family	03/19/2019	2,953,125.00	3,000,000.00	3,021,711.42	2.470	2.794	2.833	01/01/2024	1,461
Subtotal and Average				2,953,125.00	3,000,000.00	3,021,711.42		2.795	2.834		1,461
Federal Agency Bonds											
3133EJZU6	38872	FFCB NOTES	09/27/2018	2,994,773.40	3,000,000.00	3,065,151.90	2.850	2.915	2.956	09/20/2021	628
3133EJZH5	38879	FFCB NOTES	10/05/2018	993,960.99	1,000,000.00	1,031,337.56	2.800	2.997	3.038	09/13/2022	986
3133EJ3B3	39112	FFCB NOTES	12/24/2018	2,002,513.44	2,000,000.00	2,047,173.46	2.800	2.695	2.732	12/17/2021	716
3130A0F70	39114	FHLB NOTES	12/24/2018	1,530,536.19	1,500,000.00	1,593,413.85	3.375	2.778	2.817	12/08/2023	1,437
3137EAEC9	37310	FHLMC NOTES	12/30/2016	2,466,851.19	2,500,000.00	2,481,557.63	1.125	1.961	1.988	08/12/2021	589
Subtotal and Average				9,988,635.21	10,000,000.00	10,218,634.40		2.623	2.659		795
Money Market											
SYS34789	34789	BLACKROCK TREASURY LIQ FUND	12/26/2013	16,244,755.68	16,244,755.68	16,244,755.68	1.510	1.489	1.510		1
Subtotal and Average				16,244,755.68	16,244,755.68	16,244,755.68		1.489	1.510		1
Total Investments and Average				29,186,515.89	29,244,755.68	29,485,101.50		2.009	2.037		420

Fund PCF - PARK CHARTER FUND
Investments by Fund
December 31, 2019

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133EJ3B3	39113	FFCB NOTES	12/24/2018	1,702,136.42	1,700,000.00	1,740,097.44	2.800	2.695	2.732	12/17/2021	716
3137EAEC9	37307	FHLMC NOTES	12/30/2016	493,370.24	500,000.00	496,311.53	1.125	1.961	1.988	08/12/2021	589
Subtotal and Average				2,195,506.66	2,200,000.00	2,236,408.97		2.530	2.566		687
Money Market											
SYS33657	33657	BLACKKROCK TREASURY LIQ FUND	09/30/2012	2,101,659.91	2,101,659.91	2,101,659.91	1.510	1.489	1.510		1
Subtotal and Average				2,101,659.91	2,101,659.91	2,101,659.91		1.489	1.510		1
Total Investments and Average				4,297,166.57	4,301,659.91	4,338,068.88		2.021	2.049		351

Fund SJE - SAN JOSE- EVERGREEN
Investments by Fund
December 31, 2019

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
010411AE6	39793	Alabama State	08/30/2019	531,609.84	500,000.00	530,740.00	5.000	0.947	0.960	08/01/2021	578
041042UP5	40021	ARKANSAS ST	11/07/2019	525,499.14	500,000.00	525,865.00	3.000	1.094	1.110	10/01/2022	1,004
13063C5Q9	37543	CALIFORNIA ST	03/14/2017	538,285.08	500,000.00	551,285.00	5.000	1.844	1.870	08/01/2022	943
13063BFJ6	37573	CALIFORNIA ST	03/20/2017	420,583.94	400,000.00	402,756.00	5.250	2.661	2.698	03/01/2022	790
13063DSG4	40064	CALIFORNIA ST	11/20/2019	554,508.95	500,000.00	556,190.00	5.000	1.065	1.080	11/01/2022	1,035
20772JQ96	37546	Connecticut-F	03/09/2017	527,633.60	500,000.00	535,345.00	5.000	1.873	1.900	11/15/2021	684
246381NB9	39874	DELAWARE ST	09/23/2019	574,062.50	500,000.00	578,160.00	5.000	1.242	1.260	02/01/2024	1,492
341150M31	35185	FLORIDA STATE BOARD EDUCATION	06/27/2014	1,082,139.61	1,065,000.00	1,085,533.20	5.000	1.588	1.610	07/01/2020	182
373385CF8	40048	GEORGIA ST	11/15/2019	548,044.40	500,000.00	548,480.00	5.000	1.075	1.090	07/01/2022	912
419792JY3	39790	Hawaii State	08/30/2019	574,906.19	500,000.00	571,085.00	5.000	0.907	0.920	10/01/2023	1,369
57582RKW5	37561	MASSACHUSETTS ST	03/16/2017	214,500.56	200,000.00	217,468.00	5.000	1.607	1.630	04/01/2022	821
57582RWB8	39846	MASSACHUSETTS ST	09/13/2019	546,955.36	500,000.00	548,480.00	5.000	1.154	1.170	07/01/2022	912
57582RQU3	40039	MASSACHUSETTS ST	11/13/2019	114,304.45	100,000.00	114,679.00	5.000	1.154	1.170	11/01/2023	1,400
574193KT4	39795	MARYLAND ST	08/30/2019	110,103.46	100,000.00	109,961.00	5.000	1.006	1.020	08/01/2022	943
574193RL4	39807	MARYLAND ST	09/04/2019	569,726.01	500,000.00	568,450.00	5.000	1.006	1.020	08/01/2023	1,308
574193PA0	40057	MARYLAND ST	11/19/2019	329,693.98	300,000.00	329,883.00	5.000	1.085	1.100	08/01/2022	943
56052AZE9	39802	Maine State	09/03/2019	443,650.68	420,000.00	442,927.80	5.000	0.966	0.980	06/01/2021	517
6041294D5	35288	MINNESOTA ST	08/21/2014	203,979.01	200,000.00	204,548.00	5.000	1.410	1.430	08/01/2020	213
60412AQP1	39803	MINNESOTA ST	09/03/2019	570,675.14	500,000.00	568,450.00	5.000	0.957	0.970	08/01/2023	1,308
6041297C4	39813	MINNESOTA ST	09/05/2019	550,518.74	500,000.00	549,805.00	5.000	1.006	1.020	08/01/2022	943
60412ADC4	40040	MINNESOTA ST	11/13/2019	439,252.37	400,000.00	439,844.00	5.000	1.115	1.131	08/01/2022	943
658256T93	35131	NORTH CAROLINA ST	06/05/2014	369,163.47	365,000.00	369,712.15	5.000	1.400	1.420	05/01/2020	121
658256Z21	39792	NORTH CAROLINA ST	08/30/2019	567,436.05	500,000.00	565,760.00	5.000	0.956	0.970	06/01/2023	1,247
647293RQ4	39826	NEW MEXICO ST SEVERANCE TAX	09/10/2019	542,129.63	500,000.00	541,620.00	5.000	1.035	1.050	03/01/2022	790
677521Q82	37526	OHIO ST	03/08/2017	322,822.12	305,000.00	325,544.80	5.000	1.509	1.530	10/01/2021	639
677522XY5	39812	OHIO ST	09/05/2019	540,842.96	500,000.00	540,035.00	5.000	1.006	1.020	02/01/2022	762
677522Q80	40063	OHIO ST	11/20/2019	559,311.85	500,000.00	560,470.00	5.000	1.155	1.171	03/01/2023	1,155
68609BSH1	39791	OREGON ST	08/30/2019	585,326.92	500,000.00	582,010.00	5.000	0.948	0.961	05/01/2024	1,582
68609TJY5	39873	OREGON ST	09/23/2019	210,448.29	200,000.00	211,006.00	5.000	1.242	1.260	06/01/2021	517
882723RA9	40026	TEXAS STATE REFUNDING	11/08/2019	561,518.27	500,000.00	562,510.00	5.000	1.114	1.130	04/01/2023	1,186
917542UG5	40033	UTAH ST	11/12/2019	565,791.44	500,000.00	567,670.00	5.000	1.134	1.150	07/01/2023	1,277
9242582V7	39794	VERMONT ST	08/30/2019	561,716.18	500,000.00	559,980.00	5.000	0.956	0.970	02/15/2023	1,141

Fund SJE - SAN JOSE- EVERGREEN
Investments by Fund
December 31, 2019

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
93974CC65	37524	WASHINGTON ST	03/08/2017	526,339.34	500,000.00	529,130.00	5.000	1.352	1.371	07/01/2021	547
93974DM70	40027	WASHINGTON ST	11/08/2019	643,643.56	550,000.00	644,858.50	5.000	1.154	1.170	08/01/2024	1,674
97705MFT7	37717	WISCONSIN STATE	03/29/2017	537,091.59	500,000.00	545,150.00	5.000	1.647	1.670	05/01/2022	851
956553XU0	40032	West Virginia State	11/12/2019	636,597.78	565,000.00	638,297.45	5.000	1.183	1.200	06/01/2023	1,247
Subtotal and Average				17,700,812.46	16,170,000.00	17,723,688.90		1.231	1.248		961
Money Market - Tax Exempt											
SYS33615	33615	Dreyfus Tax Exempt Inst	09/25/2012	3,066,143.82	3,066,143.82	3,066,143.82	1.080	1.065	1.080		1
Subtotal and Average				3,066,143.82	3,066,143.82	3,066,143.82		1.065	1.080		1
Total Investments and Average				20,766,956.28	19,236,143.82	20,789,832.72		1.206	1.223		819

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
October 1, 2019 - December 31, 2019
Sorted by Fund - Transaction Date
COMMINGLED POOL Fund

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
39896	COMM	SYS39896	BCREPO 1.82% MAT	Purchase	10/01/2019	BARCLAYS CAPITAL	100,000,000.00			-100,000,000.00
39897	COMM	09659CX29	BNP P DISC NOTE	Purchase	10/01/2019	BNP PARIBAS NY	49,997,513.89			-49,997,513.89
39898	COMM	313384ML0	FHDN DISC NOTE	Purchase	10/01/2019	FHLB DISCOUNT	49,997,777.78			-49,997,777.78
39899	COMM	21687BX22	RABO DISC NOTE	Purchase	10/01/2019	RABOBANK	99,995,027.78			-99,995,027.78
39893	COMM	21687BX14	RABO DISC NOTE	Redemption	10/01/2019	RABOBANK		100,000,000.00		100,000,000.00
39894	COMM	09659CX11	BNP P DISC NOTE	Redemption	10/01/2019	BNP PARIBAS NY		50,000,000.00		50,000,000.00
39895	COMM	313384MK2	FHDN DISC NOTE	Redemption	10/01/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
36313	COMM	13063CSQ4	CALIFORNIA ST FOR	Interest	10/01/2019	CALIFORNIA ST			91,980.00	91,980.00
36731	COMM	13063CP87	CALIFORNIA ST FOR	Interest	10/01/2019	CALIFORNIA ST			112,500.00	112,500.00
37523	COMM	65887PHS7	NORTH DAKOTA	Interest	10/01/2019	North Dakota State F			12,500.00	12,500.00
38884	COMM	31381N7G2	FNMM 3.27% MAT	Interest	10/01/2019	FNMA Multi-Family				0.00
38884	COMM	31381N7G2	FNMM 3.27% MAT	Redemption	10/01/2019	FNMA Multi-Family				0.00
39900	COMM	SYS39900	BCREPO 1.82% MAT	Purchase	10/02/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39903	COMM	09659KX39	BNP P DISC NOTE	Purchase	10/02/2019	BNP PARIBAS NY	49,997,513.89			-49,997,513.89
39902	COMM	313384MM8	FHDN DISC NOTE	Purchase	10/02/2019	FHLB DISCOUNT	49,997,777.78			-49,997,777.78
39904	COMM	3134GUF9	FEDERAL HOME LN	Purchase	10/02/2019	FHLMC NOTES	25,000,000.00			-25,000,000.00
39901	COMM	21687BX30	RABO DISC NOTE	Purchase	10/02/2019	RABOBANK	99,995,027.78			-99,995,027.78
35873	COMM	3137EADM8	FEDERAL HOME LN	Redemption	10/02/2019	FHLMC NOTES		30,000,000.00		30,000,000.00
36322	COMM	3137EADM8	FEDERAL HOME LN	Redemption	10/02/2019	FHLMC NOTES		10,000,000.00		10,000,000.00
36332	COMM	3137EADM8	FEDERAL HOME LN	Redemption	10/02/2019	FHLMC NOTES		18,350,000.00		18,350,000.00
36337	COMM	3137EADM8	FEDERAL HOME LN	Redemption	10/02/2019	FHLMC NOTES		8,000,000.00		8,000,000.00
36340	COMM	3137EADM8	FEDERAL HOME LN	Redemption	10/02/2019	FHLMC NOTES		10,000,000.00		10,000,000.00
39896	COMM	SYS39896	BCREPO 1.82% MAT	Redemption	10/02/2019	BARCLAYS CAPITAL		100,000,000.00		100,000,000.00
39897	COMM	09659CX29	BNP P DISC NOTE	Redemption	10/02/2019	BNP PARIBAS NY		50,000,000.00		50,000,000.00
39898	COMM	313384ML0	FHDN DISC NOTE	Redemption	10/02/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39899	COMM	21687BX22	RABO DISC NOTE	Redemption	10/02/2019	RABOBANK		100,000,000.00		100,000,000.00
35873	COMM	3137EADM8	FEDERAL HOME LN	Interest	10/02/2019	FHLMC NOTES			187,500.00	187,500.00
36322	COMM	3137EADM8	FEDERAL HOME LN	Interest	10/02/2019	FHLMC NOTES			62,500.00	62,500.00
36332	COMM	3137EADM8	FEDERAL HOME LN	Interest	10/02/2019	FHLMC NOTES			114,687.50	114,687.50
36337	COMM	3137EADM8	FEDERAL HOME LN	Interest	10/02/2019	FHLMC NOTES			50,000.00	50,000.00
36340	COMM	3137EADM8	FEDERAL HOME LN	Interest	10/02/2019	FHLMC NOTES			62,500.00	62,500.00
39896	COMM	SYS39896	BCREPO 1.82% MAT	Interest	10/02/2019	BARCLAYS CAPITAL			5,055.56	5,055.56
34292	COMM	SYS34292	MSTI 0.0%	Interest	10/02/2019	MORGAN STANLEY			137,086.96	137,086.96
34292	COMM	SYS34292	MSTI 0.0%	Purchase	10/02/2019	MORGAN STANLEY	137,086.96			-137,086.96

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Fund - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
37590	COMM	SYS37590	JPM TE 0.44%	Interest	10/02/2019	JP MORGAN US			186,976.07	186,976.07
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	10/02/2019	JP MORGAN US	186,976.07			-186,976.07
39905	COMM	SYS39905	BCREPO 1.81% MAT	Purchase	10/03/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39907	COMM	09659CX45	BNP P DISC NOTE	Purchase	10/03/2019	BNP PARIBAS NY	49,997,513.89			-49,997,513.89
39908	COMM	313384MN6	FHDN DISC NOTE	Purchase	10/03/2019	FHLB DISCOUNT	49,997,805.56			-49,997,805.56
39906	COMM	21687BX48	RABO DISC NOTE	Purchase	10/03/2019	RABOBANK	99,995,055.56			-99,995,055.56
39900	COMM	SYS39900	BCREPO 1.82% MAT	Redemption	10/03/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39901	COMM	21687BX30	RABO DISC NOTE	Redemption	10/03/2019	RABOBANK		100,000,000.00		100,000,000.00
39902	COMM	313384MM8	FHDN DISC NOTE	Redemption	10/03/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39903	COMM	09659KX39	BNP P DISC NOTE	Redemption	10/03/2019	BNP PARIBAS NY		50,000,000.00		50,000,000.00
39900	COMM	SYS39900	BCREPO 1.82% MAT	Interest	10/03/2019	BARCLAYS CAPITAL			10,111.13	10,111.13
39909	COMM	SYS39909	BCREPO 1.78% MAT	Purchase	10/04/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39910	COMM	09659CX78	BNP P DISC NOTE	Purchase	10/04/2019	BNP PARIBAS NY	49,992,583.33			-49,992,583.33
39912	COMM	313384MR7	FHDN DISC NOTE	Purchase	10/04/2019	FHLB DISCOUNT	49,993,208.33			-49,993,208.33
39911	COMM	21687BX71	RABO DISC NOTE	Purchase	10/04/2019	RABOBANK	99,985,166.66			-99,985,166.66
39913	COMM	92867XAD8	VWALT 1.99% MAT	Purchase	10/04/2019	Volkswagen Auto	10,499,834.10			-10,499,834.10
39905	COMM	SYS39905	BCREPO 1.81% MAT	Redemption	10/04/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39906	COMM	21687BX48	RABO DISC NOTE	Redemption	10/04/2019	RABOBANK		100,000,000.00		100,000,000.00
39907	COMM	09659CX45	BNP P DISC NOTE	Redemption	10/04/2019	BNP PARIBAS NY		50,000,000.00		50,000,000.00
39908	COMM	313384MN6	FHDN DISC NOTE	Redemption	10/04/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39905	COMM	SYS39905	BCREPO 1.81% MAT	Interest	10/04/2019	BARCLAYS CAPITAL			10,055.57	10,055.57
39914	COMM	SYS39914	BCREPO 1.8% MAT	Purchase	10/07/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39916	COMM	313384MS5	FHDN DISC NOTE	Purchase	10/07/2019	FHLB DISCOUNT	49,997,736.11			-49,997,736.11
39915	COMM	21687BX89	RABO DISC NOTE	Purchase	10/07/2019	RABOBANK	99,995,055.56			-99,995,055.56
39917	COMM	92826CAB8	VISA INC, SR GLBL	Purchase	10/07/2019	VISA	7,232,717.79			-7,232,717.79
39909	COMM	SYS39909	BCREPO 1.78% MAT	Redemption	10/07/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39910	COMM	09659CX78	BNP P DISC NOTE	Redemption	10/07/2019	BNP PARIBAS NY		50,000,000.00		50,000,000.00
39911	COMM	21687BX71	RABO DISC NOTE	Redemption	10/07/2019	RABOBANK		100,000,000.00		100,000,000.00
39912	COMM	313384MR7	FHDN DISC NOTE	Redemption	10/07/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
36679	COMM	3130A7PU3	FEDERAL HOME	Interest	10/07/2019	FHLB NOTES			60,000.00	60,000.00
37639	COMM	3133EHEZ2	FEDERAL FARM CR	Interest	10/07/2019	FFCB NOTES			120,000.00	120,000.00
37783	COMM	3135G0T45	FEDERAL NATL MTG	Interest	10/07/2019	FNMA NOTES			375,000.00	375,000.00
38163	COMM	3135G0T78	FEDERAL NATL MTG	Interest	10/07/2019	FNMA NOTES			50,000.00	50,000.00
38346	COMM	3133EGKD6	FEDERAL FARM CR	Interest	10/07/2019	FFCB NOTES			56,875.00	56,875.00
38389	COMM	3130ACK52	FEDERAL HOME	Interest	10/07/2019	FHLB NOTES			212,500.00	212,500.00
39107	COMM	3133EFX44	FEDERAL FARM CR	Interest	10/07/2019	FFCB NOTES			56,272.50	56,272.50
39909	COMM	SYS39909	BCREPO 1.78% MAT	Interest	10/07/2019	BARCLAYS CAPITAL			29,666.65	29,666.65
39918	COMM	SYS39918	BCREPO 1.82% MAT	Purchase	10/08/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39919	COMM	313384MT3	FHDN DISC NOTE	Purchase	10/08/2019	FHLB DISCOUNT	49,997,736.11			-49,997,736.11
39920	COMM	92348AAA3	VZOT 1.94% MAT	Purchase	10/08/2019	VERIZON OWNER	23,998,149.60			-23,998,149.60

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Fund - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
39914	COMM	SYS39914	BCREPO 1.8% MAT	Redemption	10/08/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39915	COMM	21687BX89	RABO DISC NOTE	Redemption	10/08/2019	RABOBANK		100,000,000.00		100,000,000.00
39916	COMM	313384MS5	FHDN DISC NOTE	Redemption	10/08/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39914	COMM	SYS39914	BCREPO 1.8% MAT	Interest	10/08/2019	BARCLAYS CAPITAL			10,000.01	10,000.01
39921	COMM	SYS39921	BCREPO 1.82% MAT	Purchase	10/09/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39922	COMM	313384MU0	FHDN DISC NOTE	Purchase	10/09/2019	FHLB DISCOUNT	49,997,736.11			-49,997,736.11
39918	COMM	SYS39918	BCREPO 1.82% MAT	Redemption	10/09/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39919	COMM	313384MT3	FHDN DISC NOTE	Redemption	10/09/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39918	COMM	SYS39918	BCREPO 1.82% MAT	Interest	10/09/2019	BARCLAYS CAPITAL			10,111.12	10,111.12
39923	COMM	SYS39923	BCREPO 1.82% MAT	Purchase	10/10/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39926	COMM	3133EKX84	FEDERAL FARM CR	Purchase	10/10/2019	FFCB NOTES	20,000,000.00			-20,000,000.00
39924	COMM	313384MV8	FHDN DISC NOTE	Purchase	10/10/2019	FHLB DISCOUNT	49,997,638.89			-49,997,638.89
39925	COMM	21687BXB2	RABO DISC NOTE	Purchase	10/10/2019	RABOBANK	99,995,055.56			-99,995,055.56
39921	COMM	SYS39921	BCREPO 1.82% MAT	Redemption	10/10/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39922	COMM	313384MU0	FHDN DISC NOTE	Redemption	10/10/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39921	COMM	SYS39921	BCREPO 1.82% MAT	Interest	10/10/2019	BARCLAYS CAPITAL			10,111.11	10,111.11
39927	COMM	SYS39927	BCREPO 1.82% MAT	Purchase	10/11/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39929	COMM	313384MZ9	FHDN DISC NOTE	Purchase	10/11/2019	FHLB DISCOUNT	49,990,555.56			-49,990,555.56
39928	COMM	21687BXF3	RABO DISC NOTE	Purchase	10/11/2019	RABOBANK	99,980,222.22			-99,980,222.22
39923	COMM	SYS39923	BCREPO 1.82% MAT	Redemption	10/11/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39924	COMM	313384MV8	FHDN DISC NOTE	Redemption	10/11/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39925	COMM	21687BXB2	RABO DISC NOTE	Redemption	10/11/2019	RABOBANK		100,000,000.00		100,000,000.00
39923	COMM	SYS39923	BCREPO 1.82% MAT	Interest	10/11/2019	BARCLAYS CAPITAL			10,111.10	10,111.10
39930	COMM	SYS39930	BCREPO 1.94% MAT	Purchase	10/15/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39931	COMM	313384NA3	FHDN DISC NOTE	Purchase	10/15/2019	FHLB DISCOUNT	49,997,500.00			-49,997,500.00
39932	COMM	21687BXC1	RABO DISC NOTE	Purchase	10/15/2019	RABOBANK	99,995,000.00			-99,995,000.00
8506	COMM	SYS8506	LAIF 1.65%	Purchase	10/15/2019	LOCAL AGENCY	259,000.91			-259,000.91
39927	COMM	SYS39927	BCREPO 1.82% MAT	Redemption	10/15/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39928	COMM	21687BXF3	RABO DISC NOTE	Redemption	10/15/2019	RABOBANK		100,000,000.00		100,000,000.00
39929	COMM	313384MZ9	FHDN DISC NOTE	Redemption	10/15/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
36688	COMM	3133EF2L0	FEDERAL FARM CR	Interest	10/15/2019	FFCB NOTES			140,000.00	140,000.00
36689	COMM	3133EF2L0	FEDERAL FARM CR	Interest	10/15/2019	FFCB NOTES			105,000.00	105,000.00
36690	COMM	3133EF2L0	FEDERAL FARM CR	Interest	10/15/2019	FFCB NOTES			105,000.00	105,000.00
37665	COMM	3133EHFL2	FEDERAL FARM CR	Interest	10/15/2019	FFCB NOTES			116,250.00	116,250.00
37666	COMM	3133EHFL2	FEDERAL FARM CR	Interest	10/15/2019	FFCB NOTES			77,500.00	77,500.00
37667	COMM	3133EHFL2	FEDERAL FARM CR	Interest	10/15/2019	FFCB NOTES			77,500.00	77,500.00
38310	COMM	3133EGYC3	FEDERAL FARM CR	Interest	10/15/2019	FFCB NOTES			73,957.50	73,957.50
38317	COMM	45818WBP0	IADB 1.42917% MAT	Interest	10/15/2019	IADB			273,150.00	273,150.00
38324	COMM	45818WBU9	IADB 1.64203% MAT	Interest	10/15/2019	IADB			147,000.00	147,000.00
38385	COMM	45818WBM7	IADB 1.92152% MAT	Interest	10/15/2019	IADB			128,000.00	128,000.00

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38506	COMM	3133EJGH6	FEDERAL FARM CR	Interest	10/15/2019	FFCB NOTES			280,600.00	280,600.00
38739	COMM	45818WBM7A	IADB 1.92152% MAT	Interest	10/15/2019	IADB			64,000.00	64,000.00
38858	COMM	3130A9MR9	FEDERAL HOME	Interest	10/15/2019	FHLB NOTES			79,901.25	79,901.25
39439	COMM	89236TFX8	TOYOTA MOTOR	Interest	10/15/2019	TOYOTA MOTOR			331,250.00	331,250.00
39452	COMM	89236TFX8	TOYOTA MOTOR	Interest	10/15/2019	TOYOTA MOTOR			198,750.00	198,750.00
39452	COMM	89236TFX8	TOYOTA MOTOR	Accr Int	10/15/2019	TOYOTA MOTOR		5,520.83	-5,520.83	0.00
39927	COMM	SYS39927	BCREPO 1.82% MAT	Interest	10/15/2019	BARCLAYS CAPITAL			40,444.45	40,444.45
36956	COMM	58769BAD6	MBART 1.26% MAT	Interest	10/15/2019	MERCEDES -BENZ			1,426.12	1,426.12
36956	COMM	58769BAD6	MBART 1.26% MAT	Redemption	10/15/2019	MERCEDES -BENZ		378,214.79		378,214.79
37035	COMM	89231LAD9	TAOT 1.23% MAT	Interest	10/15/2019	TOYOTA AUTO REC			1,360.83	1,360.83
37035	COMM	89231LAD9	TAOT 1.23% MAT	Redemption	10/15/2019	TOYOTA AUTO REC		621,134.72		621,134.72
37507	COMM	47787XAC1	JDOT 1.78% MAT	Interest	10/15/2019	JOHN DEERE			3,897.78	3,897.78
37507	COMM	47787XAC1	JDOT 1.78% MAT	Redemption	10/15/2019	JOHN DEERE		545,637.17		545,637.17
37568	COMM	89238MAD0	TAOT 1.73% MAT	Interest	10/15/2019	TOYOTA AUTO REC			4,693.05	4,693.05
37568	COMM	89238MAD0	TAOT 1.73% MAT	Redemption	10/15/2019	TOYOTA AUTO REC		512,200.86		512,200.86
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	10/15/2019	HONDA AUTO			21,553.45	21,553.45
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	10/15/2019	HONDA AUTO		1,344,332.08		1,344,332.08
38137	COMM	89238KAD4	TAOT 1.93% MAT	Interest	10/15/2019	TOYOTA AUTO REC			38,599.99	38,599.99
38137	COMM	89238KAD4	TAOT 1.93% MAT	Redemption	10/15/2019	TOYOTA AUTO REC		1,690,475.66		1,690,475.66
38475	COMM	65478DAD9	NALT 2.65% MAT	Interest	10/15/2019	NISSAN AUTO			40,854.16	40,854.16
38475	COMM	65478DAD9	NALT 2.65% MAT	Redemption	10/15/2019	NISSAN AUTO		601,966.32		601,966.32
38476	COMM	47788CAC6	JDOT 2.66% MAT	Interest	10/15/2019	JOHN DEERE			18,287.50	18,287.50
38476	COMM	47788CAC6	JDOT 2.66% MAT	Redemption	10/15/2019	JOHN DEERE		274,831.19		274,831.19
38646	COMM	02582JHQ6	AMXCA 2.67% MAT	Interest	10/15/2019	American Express			100,125.00	100,125.00
38646	COMM	02582JHQ6	AMXCA 2.67% MAT	Redemption	10/15/2019	American Express		1,277,403.00		1,277,403.00
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Interest	10/15/2019	CHASE ISSUANCE			66,391.88	66,391.88
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Redemption	10/15/2019	CHASE ISSUANCE		911,993.77		911,993.77
38958	COMM	89231PAD0	TAOT 3.18% MAT	Interest	10/15/2019	TOYOTA AUTO REC			26,500.00	26,500.00
38958	COMM	89231PAD0	TAOT 3.18% MAT	Redemption	10/15/2019	TOYOTA AUTO REC		243,456.68		243,456.68
39013	COMM	43815AAC6	HAROT 3.16% MAT	Interest	10/15/2019	HONDA AUTO			57,274.99	57,274.99
39013	COMM	43815AAC6	HAROT 3.16% MAT	Redemption	10/15/2019	HONDA AUTO		542,333.03		542,333.03
39062	COMM	05522RCZ9	BACCT 3.1% MAT	Interest	10/15/2019	BANK OF AMERICA			50,350.00	50,350.00
39062	COMM	05522RCZ9	BACCT 3.1% MAT	Redemption	10/15/2019	BANK OF AMERICA		449,033.73		449,033.73
39082	COMM	05522RDA3	BACCT 3.1% MAT	Interest	10/15/2019	BANK OF AMERICA			38,750.00	38,750.00
39082	COMM	05522RDA3	BACCT 3.1% MAT	Redemption	10/15/2019	BANK OF AMERICA		307,848.77		307,848.77
39190	COMM	58772TAC4	MBALT 3.1% MAT	Interest	10/15/2019	MERCEDES-BENZ			25,833.33	25,833.33
39190	COMM	58772TAC4	MBALT 3.1% MAT	Redemption	10/15/2019	MERCEDES-BENZ		386,890.38		386,890.38
39220	COMM	05522RCY2	BACCT 2.7% MAT	Interest	10/15/2019	BANK OF AMERICA			56,250.00	56,250.00
39220	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	10/15/2019	BANK OF AMERICA		582,353.31		582,353.31
39320	COMM	05522RCY2	BACCT 2.7% MAT	Interest	10/15/2019	BANK OF AMERICA			45,000.00	45,000.00

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39320	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	10/15/2019	BANK OF AMERICA		466,776.65		466,776.65
39578	COMM	65479HAC1	NAROT 2.5% MAT	Interest	10/15/2019	Nissan Auto Receivab			41,666.66	41,666.66
39578	COMM	65479HAC1	NAROT 2.5% MAT	Redemption	10/15/2019	Nissan Auto Receivab		396,280.28		396,280.28
39586	COMM	14042WAC4	COPAR 2.51% MAT	Interest	10/15/2019	Capital One Prime Au			18,825.03	18,825.03
39586	COMM	14042WAC4	COPAR 2.51% MAT	Redemption	10/15/2019	Capital One Prime Au		178,294.91		178,294.91
39706	COMM	477870AC3	JDOT 2.21% MAT	Interest	10/15/2019	JOHN DEERE			16,114.59	16,114.59
39706	COMM	477870AC3	JDOT 2.21% MAT	Redemption	10/15/2019	JOHN DEERE		166,627.22		166,627.22
39777	COMM	43815NAC8	HAROT 1.78% MAT	Interest	10/15/2019	HONDA AUTO			10,754.16	10,754.16
39777	COMM	43815NAC8	HAROT 1.78% MAT	Redemption	10/15/2019	HONDA AUTO		151,425.11		151,425.11
39811	COMM	14041NFU0	COMET 1.72% MAT	Interest	10/15/2019	Capitol One Multi Ex			66,888.89	66,888.89
39811	COMM	14041NFU0	COMET 1.72% MAT	Redemption	10/15/2019	Capitol One Multi Ex		574,514.37		574,514.37
39883	COMM	58769TAD7	MBART 1.93% MAT	Interest	10/15/2019	MERCEDES -BENZ			29,100.06	29,100.06
39883	COMM	58769TAD7	MBART 1.93% MAT	Redemption	10/15/2019	MERCEDES -BENZ		483,361.13		483,361.13
8506	COMM	SYS8506	LAIF 1.65%	Interest	10/15/2019	LOCAL AGENCY			259,000.91	259,000.91
39933	COMM	SYS39933	BCREPO 2.% MAT	Purchase	10/16/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39934	COMM	313384NB1	FHDN DISC NOTE	Purchase	10/16/2019	FHLB DISCOUNT	49,997,597.22			-49,997,597.22
39936	COMM	3130A3DL5	FEDERAL HOME	Purchase	10/16/2019	FHLB NOTES	10,239,561.23			-10,239,561.23
39935	COMM	21687BXH9	RABO DISC NOTE	Purchase	10/16/2019	RABOBANK	99,995,000.00			-99,995,000.00
39930	COMM	SYS39930	BCREPO 1.94% MAT	Redemption	10/16/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39931	COMM	313384NA3	FHDN DISC NOTE	Redemption	10/16/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39932	COMM	21687BXG1	RABO DISC NOTE	Redemption	10/16/2019	RABOBANK		100,000,000.00		100,000,000.00
39930	COMM	SYS39930	BCREPO 1.94% MAT	Interest	10/16/2019	BARCLAYS CAPITAL			10,777.79	10,777.79
39937	COMM	SYS39937	BCREPO 1.93% MAT	Purchase	10/17/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39938	COMM	313384NC9	FHDN DISC NOTE	Purchase	10/17/2019	FHLB DISCOUNT	49,997,597.22			-49,997,597.22
39939	COMM	21687BXJ5	RABO DISC NOTE	Purchase	10/17/2019	RABOBANK	99,995,028.00			-99,995,028.00
39933	COMM	SYS39933	BCREPO 2.% MAT	Redemption	10/17/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39934	COMM	313384NB1	FHDN DISC NOTE	Redemption	10/17/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39935	COMM	21687BXH9	RABO DISC NOTE	Redemption	10/17/2019	RABOBANK		100,000,000.00		100,000,000.00
37702	COMM	89236TDU6	TOYOTA MOTOR	Interest	10/17/2019	TOYOTA MOTOR			48,750.00	48,750.00
39933	COMM	SYS39933	BCREPO 2.% MAT	Interest	10/17/2019	BARCLAYS CAPITAL			11,111.10	11,111.10
39940	COMM	SYS39940	BCREPO 1.85% MAT	Purchase	10/18/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39942	COMM	313384NF2	FHDN DISC NOTE	Purchase	10/18/2019	FHLB DISCOUNT	49,992,708.33			-49,992,708.33
39941	COMM	21687BXM5	RABO DISC NOTE	Purchase	10/18/2019	RABOBANK	99,985,083.34			-99,985,083.34
37057	COMM	89236TDH5	TOYOTA MOTOR	Redemption	10/18/2019	TOYOTA MOTOR		5,000,000.00		5,000,000.00
39937	COMM	SYS39937	BCREPO 1.93% MAT	Redemption	10/18/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39938	COMM	313384NC9	FHDN DISC NOTE	Redemption	10/18/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39939	COMM	21687BXJ5	RABO DISC NOTE	Redemption	10/18/2019	RABOBANK		100,000,000.00		100,000,000.00
37057	COMM	89236TDH5	TOYOTA MOTOR	Interest	10/18/2019	TOYOTA MOTOR			38,750.00	38,750.00
39937	COMM	SYS39937	BCREPO 1.93% MAT	Interest	10/18/2019	BARCLAYS CAPITAL			10,722.22	10,722.22
37059	COMM	43814RAC0	HAROT 1.21% MAT	Interest	10/18/2019	HONDA AUTO			2,273.67	2,273.67

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37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	10/18/2019	HONDA AUTO		460,796.18		460,796.18
38738	COMM	43814UAG4	HAROT 3.01% MAT	Interest	10/18/2019	HONDA AUTO			30,100.00	30,100.00
38738	COMM	43814UAG4	HAROT 3.01% MAT	Redemption	10/18/2019	HONDA AUTO		394,116.19		394,116.19
39269	COMM	43814WAC9	HAROT 2.83% MAT	Interest	10/18/2019	HONDA AUTO			32,427.08	32,427.08
39269	COMM	43814WAC9	HAROT 2.83% MAT	Redemption	10/18/2019	HONDA AUTO		322,256.39		322,256.39
39943	COMM	SYS39943	BCREPO 1.83% MAT	Purchase	10/21/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39944	COMM	09659CXN3	BNP P DISC NOTE	Purchase	10/21/2019	BNP PARIBAS NY	49,997,513.89			-49,997,513.89
39946	COMM	313384NG0	FHDN DISC NOTE	Purchase	10/21/2019	FHLB DISCOUNT	49,997,569.44			-49,997,569.44
39947	COMM	43707MXN2	HOME D DISC NOTE	Purchase	10/21/2019	HOME DEPOT	99,995,083.34			-99,995,083.34
39945	COMM	21687BXN6	RABO DISC NOTE	Purchase	10/21/2019	RABOBANK	99,995,027.78			-99,995,027.78
37725	COMM	3133EHGA5	FEDERAL FARM CR	Redemption	10/21/2019	FFCB NOTES		25,000,000.00		25,000,000.00
39940	COMM	SYS39940	BCREPO 1.85% MAT	Redemption	10/21/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39941	COMM	21687BXM8	RABO DISC NOTE	Redemption	10/21/2019	RABOBANK		100,000,000.00		100,000,000.00
39942	COMM	313384NF2	FHDN DISC NOTE	Redemption	10/21/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
37725	COMM	3133EHGA5	FEDERAL FARM CR	Interest	10/21/2019	FFCB NOTES			180,000.00	180,000.00
37835	COMM	3137EAEF2	FHLMC 1.375% MAT	Interest	10/21/2019	FHLMC NOTES			309,375.00	309,375.00
38943	COMM	3133EJK24	FEDERAL FARM CR	Interest	10/21/2019	FFCB NOTES			225,000.00	225,000.00
39940	COMM	SYS39940	BCREPO 1.85% MAT	Interest	10/21/2019	BARCLAYS CAPITAL			30,833.35	30,833.35
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	10/21/2019	HONDA AUTO			8,954.24	8,954.24
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	10/21/2019	HONDA AUTO		640,915.51		640,915.51
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Interest	10/21/2019	BMW VEHICLE			18,250.00	18,250.00
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Redemption	10/21/2019	BMW VEHICLE		208,136.45		208,136.45
39582	COMM	43815MAC0	HAROT 2.52% MAT	Interest	10/21/2019	HONDA AUTO			35,700.00	35,700.00
39582	COMM	43815MAC0	HAROT 2.52% MAT	Redemption	10/21/2019	HONDA AUTO		374,521.26		374,521.26
39612	COMM	92349GAA9	VERIZON OWNER	Interest	10/21/2019	VERIZON OWNER			67,958.35	67,958.35
39612	COMM	92349GAA9	VERIZON OWNER	Redemption	10/21/2019	VERIZON OWNER		670,695.32		670,695.32
39948	COMM	SYS39948	BCREPO 1.85% MAT	Purchase	10/22/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39949	COMM	09659CXP8	BNP P DISC NOTE	Purchase	10/22/2019	BNP PARIBAS NY	49,997,513.89			-49,997,513.89
39952	COMM	313384NH8	FHDN DISC NOTE	Purchase	10/22/2019	FHLB DISCOUNT	49,997,500.00			-49,997,500.00
39954	COMM	313384NH8	FHDN DISC NOTE	Purchase	10/22/2019	FHLB DISCOUNT	49,997,569.44			-49,997,569.44
39953	COMM	43707MXP7	HOME D DISC NOTE	Purchase	10/22/2019	HOME DEPOT	99,995,055.56			-99,995,055.56
39950	COMM	21687BXP1	RABO DISC NOTE	Purchase	10/22/2019	RABOBANK	99,995,027.78			-99,995,027.78
39951	COMM	30231GAV4	EXXON MOBIL	Purchase	10/22/2019	EXXON MOBIL	12,074,229.98			-12,074,229.98
39943	COMM	SYS39943	BCREPO 1.83% MAT	Redemption	10/22/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39944	COMM	09659CXN3	BNP P DISC NOTE	Redemption	10/22/2019	BNP PARIBAS NY		50,000,000.00		50,000,000.00
39945	COMM	21687BXN6	RABO DISC NOTE	Redemption	10/22/2019	RABOBANK		100,000,000.00		100,000,000.00
39946	COMM	313384NG0	FHDN DISC NOTE	Redemption	10/22/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39947	COMM	43707MXN2	HOME D DISC NOTE	Redemption	10/22/2019	HOME DEPOT		100,000,000.00		100,000,000.00
39943	COMM	SYS39943	BCREPO 1.83% MAT	Interest	10/22/2019	BARCLAYS CAPITAL			10,166.66	10,166.66
39955	COMM	SYS39955	BCREPO 1.83% MAT	Purchase	10/23/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00

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39956	COMM	09659CQ06	BNP P DISC NOTE	Purchase	10/23/2019	BNP PARIBAS NY	49,997,513.89			-49,997,513.89
39958	COMM	313384NJ4	FHDN DISC NOTE	Purchase	10/23/2019	FHLB DISCOUNT	49,997,527.78			-49,997,527.78
39959	COMM	313588NJ0	FNDN DISC NOTE	Purchase	10/23/2019	FANNIE MAE	49,997,680.56			-49,997,680.56
39960	COMM	43707MXQ5	HOME D DISC NOTE	Purchase	10/23/2019	HOME DEPOT	24,998,777.78			-24,998,777.78
39957	COMM	21687BXQ9	RABO DISC NOTE	Purchase	10/23/2019	RABOBANK	99,995,027.78			-99,995,027.78
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	10/23/2019	JP MORGAN US	75,000,000.00			-75,000,000.00
39948	COMM	SYS39948	BCREPO 1.85% MAT	Redemption	10/23/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39949	COMM	09659CXP8	BNP P DISC NOTE	Redemption	10/23/2019	BNP PARIBAS NY		50,000,000.00		50,000,000.00
39950	COMM	21687BXP1	RABO DISC NOTE	Redemption	10/23/2019	RABOBANK		100,000,000.00		100,000,000.00
39952	COMM	313384NH8	FHDN DISC NOTE	Redemption	10/23/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39953	COMM	43707MXP7	HOME D DISC NOTE	Redemption	10/23/2019	HOME DEPOT		100,000,000.00		100,000,000.00
39954	COMM	313384NH8	FHDN DISC NOTE	Redemption	10/23/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39948	COMM	SYS39948	BCREPO 1.85% MAT	Interest	10/23/2019	BARCLAYS CAPITAL			10,277.78	10,277.78
39961	COMM	SYS39961	BCREPO 1.83% MAT	Purchase	10/24/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39964	COMM	09659CXR4	BNP P DISC NOTE	Purchase	10/24/2019	BNP PARIBAS NY	49,997,513.89			-49,997,513.89
39963	COMM	313384NK1	FHDN DISC NOTE	Purchase	10/24/2019	FHLB DISCOUNT	49,997,500.00			-49,997,500.00
39965	COMM	43708MXR3	HOME D DISC NOTE	Purchase	10/24/2019	HOME DEPOT	99,995,111.12			-99,995,111.12
39962	COMM	21687BXR7	RABO DISC NOTE	Purchase	10/24/2019	RABOBANK	99,995,027.78			-99,995,027.78
39955	COMM	SYS39955	BCREPO 1.83% MAT	Redemption	10/24/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39956	COMM	09659CQ06	BNP P DISC NOTE	Redemption	10/24/2019	BNP PARIBAS NY		50,000,000.00		50,000,000.00
39957	COMM	21687BXQ9	RABO DISC NOTE	Redemption	10/24/2019	RABOBANK		100,000,000.00		100,000,000.00
39958	COMM	313384NJ4	FHDN DISC NOTE	Redemption	10/24/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39959	COMM	313588NJ0	FNDN DISC NOTE	Redemption	10/24/2019	FANNIE MAE		50,000,000.00		50,000,000.00
39960	COMM	43707MXQ5	HOME D DISC NOTE	Redemption	10/24/2019	HOME DEPOT		25,000,000.00		25,000,000.00
37641	COMM	3130AB3T1	FEDERAL HOME	Interest	10/24/2019	FHLB NOTES			175,000.00	175,000.00
39955	COMM	SYS39955	BCREPO 1.83% MAT	Interest	10/24/2019	BARCLAYS CAPITAL			10,166.68	10,166.68
39966	COMM	SYS39966	BCREPO 1.81% MAT	Purchase	10/25/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39969	COMM	09659CXU7	BNP P DISC NOTE	Purchase	10/25/2019	BNP PARIBAS NY	49,992,541.67			-49,992,541.67
39971	COMM	22533UXU2	CACPNY DISC NOTE	Purchase	10/25/2019	Credit Agricole Corp	74,988,875.00			-74,988,875.00
39968	COMM	313384NN5	FHDN DISC NOTE	Purchase	10/25/2019	FHLB DISCOUNT	99,985,000.00			-99,985,000.00
39970	COMM	313384NN5	FHDN DISC NOTE	Purchase	10/25/2019	FHLB DISCOUNT	49,992,500.00			-49,992,500.00
39967	COMM	21687BXU0	RABO DISC NOTE	Purchase	10/25/2019	RABOBANK	99,985,083.34			-99,985,083.34
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Redemption	10/25/2019	BMW VEHICLE		217,541.58		217,541.58
38884	COMM	31381N7G2	FNMMAM 3.27% MAT	Redemption	10/25/2019	FNMA Multi-Family		3,419,303.24		3,419,303.24
39478	COMM	3134GTJV6	FEDERAL HOME LN	Redemption	10/25/2019	FHLMC NOTES		40,000,000.00		40,000,000.00
39961	COMM	SYS39961	BCREPO 1.83% MAT	Redemption	10/25/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39962	COMM	21687BXR7	RABO DISC NOTE	Redemption	10/25/2019	RABOBANK		100,000,000.00		100,000,000.00
39963	COMM	313384NK1	FHDN DISC NOTE	Redemption	10/25/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39964	COMM	09659CXR4	BNP P DISC NOTE	Redemption	10/25/2019	BNP PARIBAS NY		50,000,000.00		50,000,000.00
39965	COMM	43708MXR3	HOME D DISC NOTE	Redemption	10/25/2019	HOME DEPOT		100,000,000.00		100,000,000.00

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39478	COMM	3134GTJV6	FEDERAL HOME LN	Interest	10/25/2019	FHLMC NOTES			518,000.00	518,000.00
39961	COMM	SYS39961	BCREPO 1.83% MAT	Interest	10/25/2019	BARCLAYS CAPITAL			10,166.66	10,166.66
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Interest	10/25/2019	BMW VEHICLE			210.29	210.29
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Redemption	10/25/2019	BMW VEHICLE		0.98		0.98
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Interest	10/25/2019	BMW VEHICLE				0.00
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Redemption	10/25/2019	BMW VEHICLE				0.00
38387	COMM	3137AYCE9		Interest	10/25/2019	FHLMC Multi-Family			44,700.00	44,700.00
38387	COMM	3137AYCE9		Redemption	10/25/2019	FHLMC Multi-Family		609,883.71		609,883.71
38391	COMM	3137AYCE9		Interest	10/25/2019	FHLMC Multi-Family			16,762.50	16,762.50
38391	COMM	3137AYCE9		Redemption	10/25/2019	FHLMC Multi-Family		228,591.51		228,591.51
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Interest	10/25/2019	BMW VEHICLE			62,666.66	62,666.66
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Redemption	10/25/2019	BMW VEHICLE		660,799.04		660,799.04
38465	COMM	3137AWQH1	FHLMCM 2.307%	Interest	10/25/2019	FHLMC Multi-Family			10,727.55	10,727.55
38465	COMM	3137AWQH1	FHLMCM 2.307%	Redemption	10/25/2019	FHLMC Multi-Family		173,968.84		173,968.84
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Interest	10/25/2019	FNMA Multi-Family			7,418.16	7,418.16
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Redemption	10/25/2019	FNMA Multi-Family		6,069.90		6,069.90
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Interest	10/25/2019	FHLMC Multi-Family			55,333.34	55,333.34
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Redemption	10/25/2019	FHLMC Multi-Family		559,765.20		559,765.20
38664	COMM	3136B1XP4	FNMA 3.56% MAT	Interest	10/25/2019	FNMA Multi-Family			9,421.53	9,421.53
38664	COMM	3136B1XP4	FNMA 3.56% MAT	Redemption	10/25/2019	FNMA Multi-Family		107,152.65		107,152.65
38665	COMM	3136B1XP4	FNMA 3.56% MAT	Interest	10/25/2019	FNMA Multi-Family			9,421.53	9,421.53
38665	COMM	3136B1XP4	FNMA 3.56% MAT	Redemption	10/25/2019	FNMA Multi-Family		107,152.65		107,152.65
38666	COMM	3137AYCE9		Interest	10/25/2019	FHLMC Multi-Family			26,250.08	26,250.08
38666	COMM	3137AYCE9		Redemption	10/25/2019	FHLMC Multi-Family		351,477.79		351,477.79
38744	COMM	3137AYCE9		Interest	10/25/2019	FHLMC Multi-Family			44,700.00	44,700.00
38744	COMM	3137AYCE9		Redemption	10/25/2019	FHLMC Multi-Family		598,727.51		598,727.51
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Interest	10/25/2019	FHLMC Multi-Family			12,176.25	12,176.25
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Redemption	10/25/2019	FHLMC Multi-Family		119,655.42		119,655.42
38864	COMM	3137B5JM6	FHLMCM 3.531%	Interest	10/25/2019	FHLMC Multi-Family			29,425.00	29,425.00
38864	COMM	3137B5JM6	FHLMCM 3.531%	Redemption	10/25/2019	FHLMC Multi-Family		252,499.41		252,499.41
38884	COMM	31381N7G2	FNMA 3.27% MAT	Interest	10/25/2019	FNMA Multi-Family			9,292.92	9,292.92
38884	COMM	31381N7G2	FNMA 3.27% MAT	Redemption	10/25/2019	FNMA Multi-Family		-9,058.46		-9,058.46
38945	COMM	3137B3NA2	FHLMC REMIC	Interest	10/25/2019	FHLMC Multi-Family			28,723.99	28,723.99
38945	COMM	3137B3NA2	FHLMC REMIC	Redemption	10/25/2019	FHLMC Multi-Family		280,666.28		280,666.28
39026	COMM	3137B5KW2	FHLMCM 3.458%	Interest	10/25/2019	FHLMC Multi-Family			28,816.67	28,816.67
39026	COMM	3137B5KW2	FHLMCM 3.458%	Redemption	10/25/2019	FHLMC Multi-Family		247,244.60		247,244.60
39150	COMM	31381TYT1	FNMA 2.75% MAT	Interest	10/25/2019	FNMA Multi-Family			67,883.32	67,883.32
39150	COMM	31381TYT1	FNMA 2.75% MAT	Redemption	10/25/2019	FNMA Multi-Family		64,989.03		64,989.03
39158	COMM	31381RZ23	FNMA 3.84% MAT	Interest	10/25/2019	FNMA Multi-Family			45,993.96	45,993.96
39158	COMM	31381RZ23	FNMA 3.84% MAT	Redemption	10/25/2019	FNMA Multi-Family		28,234.80		28,234.80

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39218	COMM	31381RLL6	FNMAM 3.84% MAT	Interest	10/25/2019	FNMA Multi-Family			37,637.85	37,637.85
39218	COMM	31381RLL6	FNMAM 3.84% MAT	Redemption	10/25/2019	FNMA Multi-Family		21,435.56		21,435.56
39219	COMM	31381RLL6	FNMAM 3.84% MAT	Interest	10/25/2019	FNMA Multi-Family			6,282.62	6,282.62
39219	COMM	31381RLL6	FNMAM 3.84% MAT	Redemption	10/25/2019	FNMA Multi-Family		3,578.10		3,578.10
39295	COMM	3137B04Y7	FHLMCM 2.615% MAT	Interest	10/25/2019	FHLMC Multi-Family			58,837.51	58,837.51
39295	COMM	3137B04Y7	FHLMCM 2.615% MAT	Redemption	10/25/2019	FHLMC Multi-Family		758,951.59		758,951.59
39319	COMM	3138LGKH8	FNMAM 2.47% MAT	Interest	10/25/2019	FNMA Multi-Family			51,458.33	51,458.33
39319	COMM	3138LGKH8	FNMAM 2.47% MAT	Redemption	10/25/2019	FNMA Multi-Family		573,126.01		573,126.01
39342	COMM	3137BQR90	FHLMCM 2.272% MAT	Interest	10/25/2019	FHLMC Multi-Family			44,303.99	44,303.99
39342	COMM	3137BQR90	FHLMCM 2.272% MAT	Redemption	10/25/2019	FHLMC Multi-Family		656,506.30		656,506.30
39457	COMM	3138EKX67	FNMAM 2.537% MAT	Interest	10/25/2019	FNMA Multi-Family			32,490.43	32,490.43
39457	COMM	3138EKX67	FNMAM 2.537% MAT	Redemption	10/25/2019	FNMA Multi-Family		34,020.92		34,020.92
39587	COMM	3138LEYD7	FNMAM 1.97% MAT	Interest	10/25/2019	FNMA Multi-Family			30,909.25	30,909.25
39587	COMM	3138LEYD7	FNMAM 1.97% MAT	Redemption	10/25/2019	FNMA Multi-Family		31,871.64		31,871.64
39609	COMM	3138LGFF8	FNMAM 2.15% MAT	Interest	10/25/2019	FNMA Multi-Family			8,958.33	8,958.33
39609	COMM	3138LGFF8	FNMAM 2.15% MAT	Redemption	10/25/2019	FNMA Multi-Family		116,533.42		116,533.42
39632	COMM	3138L2BU0	FNMAM 2.31% MAT	Interest	10/25/2019	FNMA Multi-Family			13,126.76	13,126.76
39632	COMM	3138L2BU0	FNMAM 2.31% MAT	Redemption	10/25/2019	FNMA Multi-Family		13,395.53		13,395.53
39654	COMM	3137BP4J5	FNMAM 2.446% MAT	Interest	10/25/2019	FHLMC Multi-Family			46,194.53	46,194.53
39654	COMM	3137BP4J5	FNMAM 2.446% MAT	Redemption	10/25/2019	FHLMC Multi-Family		259,653.76		259,653.76
39721	COMM	3137BQR90	FHLMCM 2.272% MAT	Interest	10/25/2019	FHLMC Multi-Family			6,778.13	6,778.13
39721	COMM	3137BQR90	FHLMCM 2.272% MAT	Redemption	10/25/2019	FHLMC Multi-Family		102,349.00		102,349.00
39734	COMM	3138LOU90	FNMAM 2.59% MAT	Interest	10/25/2019	FNMA Multi-Family			10,791.67	10,791.67
39734	COMM	3138LOU90	FNMAM 2.59% MAT	Redemption	10/25/2019	FNMA Multi-Family		314,130.40		314,130.40
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Interest	10/25/2019	FNMA Multi-Family			11,974.48	11,974.48
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Redemption	10/25/2019	FNMA Multi-Family		12,213.54		12,213.54
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Interest	10/25/2019	FNMA Multi-Family			15,811.56	15,811.56
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Redemption	10/25/2019	FNMA Multi-Family		21,224.42		21,224.42
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Interest	10/25/2019	FNMA Multi-Family			-6,324.63	-6,324.63
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Redemption	10/25/2019	FNMA Multi-Family				0.00
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Interest	10/25/2019	BMW VEHICLE			34,039.99	34,039.99
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Redemption	10/25/2019	BMW VEHICLE		321,168.62		321,168.62
39972	COMM	SYS39972	BCREPO 1.79% MAT	Purchase	10/28/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39975	COMM	22533UXV0	CACPNY DISC NOTE	Purchase	10/28/2019	Credit Agricole Corp	99,995,055.56			-99,995,055.56
39976	COMM	313384NP0	FHDN DISC NOTE	Purchase	10/28/2019	FHLB DISCOUNT	99,995,138.88			-99,995,138.88
39977	COMM	313384NP0	FHDN DISC NOTE	Purchase	10/28/2019	FHLB DISCOUNT	49,997,569.44			-49,997,569.44
39973	COMM	46640PFS7	JPMSCC ZERO CPN	Purchase	10/28/2019	JP Morgan Securities	49,381,555.56			-49,381,555.56
39974	COMM	21687BXV8	RABO DISC NOTE	Purchase	10/28/2019	RABOBANK	99,995,027.78			-99,995,027.78
36729	COMM	3134G9AV9	FEDERAL HOME LN	Redemption	10/28/2019	FHLMC NOTES		15,000,000.00		15,000,000.00
36730	COMM	3134G9AV9	FEDERAL HOME LN	Redemption	10/28/2019	FHLMC NOTES		4,250,000.00		4,250,000.00

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39966	COMM	SYS39966	BCREPO 1.81% MAT	Redemption	10/28/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39967	COMM	21687BXU0	RABO DISC NOTE	Redemption	10/28/2019	RABOBANK		100,000,000.00		100,000,000.00
39968	COMM	313384NN5	FHDN DISC NOTE	Redemption	10/28/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
39969	COMM	09659CXU7	BNP P DISC NOTE	Redemption	10/28/2019	BNP PARIBAS NY		50,000,000.00		50,000,000.00
39970	COMM	313384NN5	FHDN DISC NOTE	Redemption	10/28/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39971	COMM	22533UXU2	CACPNY DISC NOTE	Redemption	10/28/2019	Credit Agricole Corp		75,000,000.00		75,000,000.00
36729	COMM	3134G9AV9	FEDERAL HOME LN	Interest	10/28/2019	FHLMC NOTES			93,750.00	93,750.00
36730	COMM	3134G9AV9	FEDERAL HOME LN	Interest	10/28/2019	FHLMC NOTES			26,562.50	26,562.50
37696	COMM	3134GBEF5	FEDERAL HOME LN	Interest	10/28/2019	FHLMC NOTES			30,940.00	30,940.00
38081	COMM	3133EHJ95	FEDERAL FARM CR	Interest	10/28/2019	FFCB NOTES			87,500.00	87,500.00
38082	COMM	3133EHJ95	FEDERAL FARM CR	Interest	10/28/2019	FFCB NOTES			43,750.00	43,750.00
38529	COMM	191216BT6	KOPP 1.875% MAT	Interest	10/28/2019	Coca-Cola Co			70,312.50	70,312.50
38921	COMM	3130AFA72	FEDERAL HOME	Interest	10/28/2019	FHLB NOTES			195,000.00	195,000.00
39966	COMM	SYS39966	BCREPO 1.81% MAT	Interest	10/28/2019	BARCLAYS CAPITAL			30,166.66	30,166.66
39978	COMM	SYS39978	BCREPO 1.77% MAT	Purchase	10/29/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39986	COMM	05586FKT3	BNP P 1.86% MAT	Purchase	10/29/2019	BNP PARIBAS NY	50,000,000.00			-50,000,000.00
39984	COMM	06417MEF8	BNSHOU 1.88% MAT	Purchase	10/29/2019	BANK OF NOVA	50,000,000.00			-50,000,000.00
39981	COMM	313384NQ8	FHDN DISC NOTE	Purchase	10/29/2019	FHLB DISCOUNT	99,995,194.44			-99,995,194.44
39983	COMM	313384NQ8	FHDN DISC NOTE	Purchase	10/29/2019	FHLB DISCOUNT	49,997,597.22			-49,997,597.22
39985	COMM	3130A2UW4	FEDERAL HOME	Purchase	10/29/2019	FHLB NOTES	31,662,108.33			-31,662,108.33
39979	COMM	43707MXW2	HOME D DISC NOTE	Purchase	10/29/2019	HOME DEPOT	99,995,138.88			-99,995,138.88
39982	COMM	63873KXW2	NATXNY DISC NOTE	Purchase	10/29/2019	Natixis NY Branch	49,997,513.89			-49,997,513.89
39980	COMM	21687BXW6	RABO DISC NOTE	Purchase	10/29/2019	RABOBANK	99,995,055.56			-99,995,055.56
39972	COMM	SYS39972	BCREPO 1.79% MAT	Redemption	10/29/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39974	COMM	21687BXV8	RABO DISC NOTE	Redemption	10/29/2019	RABOBANK		100,000,000.00		100,000,000.00
39975	COMM	22533UXV0	CACPNY DISC NOTE	Redemption	10/29/2019	Credit Agricole Corp		100,000,000.00		100,000,000.00
39976	COMM	313384NP0	FHDN DISC NOTE	Redemption	10/29/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
39977	COMM	313384NP0	FHDN DISC NOTE	Redemption	10/29/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
38090	COMM	3134GBU83	FEDERAL HOME LN	Interest	10/29/2019	FHLMC NOTES			150,000.00	150,000.00
39972	COMM	SYS39972	BCREPO 1.79% MAT	Interest	10/29/2019	BARCLAYS CAPITAL			9,944.44	9,944.44
39987	COMM	SYS39987	BCREPO 1.8% MAT	Purchase	10/30/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
39988	COMM	17327AAA5	CITIGR DISC NOTE	Purchase	10/30/2019	CITIGROUP GLOBAL	24,907,500.00			-24,907,500.00
39990	COMM	22549LC37	CRSNY 1.91% MAT	Purchase	10/30/2019	Credit Suisse NY	50,000,000.00			-50,000,000.00
39991	COMM	313384NR6	FHDN DISC NOTE	Purchase	10/30/2019	FHLB DISCOUNT	49,997,597.22			-49,997,597.22
39992	COMM	313384NS4	FHDN DISC NOTE	Purchase	10/30/2019	FHLB DISCOUNT	49,995,833.33			-49,995,833.33
39993	COMM	43707MXX0	HOME D DISC NOTE	Purchase	10/30/2019	HOME DEPOT	99,995,138.88			-99,995,138.88
39994	COMM	55379W5A0	MUFG 1.92% MAT	Purchase	10/30/2019	MUFG Mitsubishi	50,000,000.00			-50,000,000.00
39995	COMM	63763PB73	NSCCPP DISC NOTE	Purchase	10/30/2019	NATL SEC	49,759,722.22			-49,759,722.22
39989	COMM	21687BXX4	RABO DISC NOTE	Purchase	10/30/2019	RABOBANK	99,995,055.56			-99,995,055.56
39996	COMM	931142EK5	WALMART INC, SR	Purchase	10/30/2019	WALMART	10,642,711.11			-10,642,711.11

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39978	COMM	SYS39978	BCREPO 1.77% MAT	Redemption	10/30/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39979	COMM	43707MXW2	HOME D DISC NOTE	Redemption	10/30/2019	HOME DEPOT		100,000,000.00		100,000,000.00
39980	COMM	21687BXW6	RABO DISC NOTE	Redemption	10/30/2019	RABOBANK		100,000,000.00		100,000,000.00
39981	COMM	313384NQ8	FHDN DISC NOTE	Redemption	10/30/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
39982	COMM	63873KXW2	NATXNY DISC NOTE	Redemption	10/30/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
39983	COMM	313384NQ8	FHDN DISC NOTE	Redemption	10/30/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39978	COMM	SYS39978	BCREPO 1.77% MAT	Interest	10/30/2019	BARCLAYS CAPITAL			9,833.34	9,833.34
39999	COMM	59157TCL5	METSHR DISC NOTE	Purchase	10/31/2019	METLIFE SHORT	29,686,862.83			-29,686,862.83
39997	COMM	21687BY13	RABO DISC NOTE	Purchase	10/31/2019	RABOBANK	99,995,694.44			-99,995,694.44
39998	COMM	30231GAC6	EXXON MOBIL	Purchase	10/31/2019	EXXON MOBIL	5,270,041.11			-5,270,041.11
34292	COMM	SYS34292	MSTI 0.0%	Purchase	10/31/2019	MORGAN STANLEY	135,000,000.00			-135,000,000.00
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	10/31/2019	JP MORGAN US	135,000,000.00			-135,000,000.00
39279	COMM	46640QXX4	JPMSCC ZERO CPN	Redemption	10/31/2019	JP Morgan Securities		50,000,000.00		50,000,000.00
39987	COMM	SYS39987	BCREPO 1.8% MAT	Redemption	10/31/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39989	COMM	21687BXX4	RABO DISC NOTE	Redemption	10/31/2019	RABOBANK		100,000,000.00		100,000,000.00
39991	COMM	313384NR6	FHDN DISC NOTE	Redemption	10/31/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39993	COMM	43707MXX0	HOME D DISC NOTE	Redemption	10/31/2019	HOME DEPOT		100,000,000.00		100,000,000.00
39987	COMM	SYS39987	BCREPO 1.8% MAT	Interest	10/31/2019	BARCLAYS CAPITAL			10,000.00	10,000.00
40000	COMM	SYS40000	BCREPO 1.54% MAT	Purchase	11/01/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40004	COMM	13606B7L4	CIBCNY 1.83% MAT	Purchase	11/01/2019	Canadian IMP BK	75,000,000.00			-75,000,000.00
40002	COMM	313384NV7	FHDN DISC NOTE	Purchase	11/01/2019	FHLB DISCOUNT	99,988,083.34			-99,988,083.34
40005	COMM	594918BQ6	MICROSOFT CORP,	Purchase	11/01/2019	MICROSOFT CORP	10,948,469.12			-10,948,469.12
40001	COMM	63873KY43	NATXNY DISC NOTE	Purchase	11/01/2019	Natixis NY Branch	49,993,583.33			-49,993,583.33
40003	COMM	21687BY47	RABO DISC NOTE	Purchase	11/01/2019	RABOBANK	99,987,166.66			-99,987,166.66
39992	COMM	313384NS4	FHDN DISC NOTE	Redemption	11/01/2019	FHLB DISCOUNT		50,000,000.00		50,000,000.00
39997	COMM	21687BY13	RABO DISC NOTE	Redemption	11/01/2019	RABOBANK		100,000,000.00		100,000,000.00
40006	COMM	SYS40006	BCREPO 1.54% MAT	Purchase	11/04/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40009	COMM	3133EK4N3	FEDERAL FARM CR	Purchase	11/04/2019	FFCB NOTES	25,000,000.00			-25,000,000.00
40008	COMM	313384NW5	FHDN DISC NOTE	Purchase	11/04/2019	FHLB DISCOUNT	99,996,055.56			-99,996,055.56
40010	COMM	3130AHGL1	FEDERAL HOME	Purchase	11/04/2019	FHLB NOTES	25,000,000.00			-25,000,000.00
40007	COMM	21687BY54	RABO DISC NOTE	Purchase	11/04/2019	RABOBANK	99,995,750.00			-99,995,750.00
40000	COMM	SYS40000	BCREPO 1.54% MAT	Redemption	11/04/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40001	COMM	63873KY43	NATXNY DISC NOTE	Redemption	11/04/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
40002	COMM	313384NV7	FHDN DISC NOTE	Redemption	11/04/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
40003	COMM	21687BY47	RABO DISC NOTE	Redemption	11/04/2019	RABOBANK		100,000,000.00		100,000,000.00
37761	COMM	3133EHHG1	FFCB 1.75% MAT	Interest	11/04/2019	FFCB NOTES			43,750.00	43,750.00
37762	COMM	3133EHHG1	FFCB 1.75% MAT	Interest	11/04/2019	FFCB NOTES			87,500.00	87,500.00
38126	COMM	3133EHP31	FFCB 1.95% MAT	Interest	11/04/2019	FFCB NOTES			97,256.25	97,256.25
38524	COMM	742718EQ8	PG 1.7% MAT	Interest	11/04/2019	PROCTER &			170,000.00	170,000.00
38526	COMM	742718EQ8	PG 1.7% MAT	Interest	11/04/2019	PROCTER &			85,000.00	85,000.00

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40000	COMM	SYS40000	BCREPO 1.54% MAT	Interest	11/04/2019	BARCLAYS CAPITAL			25,666.66	25,666.66
34292	COMM	SYS34292	MSTI 0.0%	Interest	11/04/2019	MORGAN STANLEY			182,074.36	182,074.36
34292	COMM	SYS34292	MSTI 0.0%	Purchase	11/04/2019	MORGAN STANLEY	182,074.36			-182,074.36
37590	COMM	SYS37590	JPM TE 0.44%	Interest	11/04/2019	JP MORGAN US			187,315.56	187,315.56
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	11/04/2019	JP MORGAN US	187,315.56			-187,315.56
40011	COMM	SYS40011	BCREPO 1.55% MAT	Purchase	11/05/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40013	COMM	313384NX3	FHDN DISC NOTE	Purchase	11/05/2019	FHLB DISCOUNT	99,996,055.56			-99,996,055.56
40012	COMM	21687BY62	RABO DISC NOTE	Purchase	11/05/2019	RABOBANK	99,995,750.00			-99,995,750.00
40006	COMM	SYS40006	BCREPO 1.54% MAT	Redemption	11/05/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40007	COMM	21687BY54	RABO DISC NOTE	Redemption	11/05/2019	RABOBANK		100,000,000.00		100,000,000.00
40008	COMM	313384NW5	FHDN DISC NOTE	Redemption	11/05/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
40006	COMM	SYS40006	BCREPO 1.54% MAT	Interest	11/05/2019	BARCLAYS CAPITAL			8,555.57	8,555.57
40014	COMM	SYS40014	BCREPO 1.53% MAT	Purchase	11/06/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40016	COMM	313384NY1	FHDN DISC NOTE	Purchase	11/06/2019	FHLB DISCOUNT	99,996,055.56			-99,996,055.56
40017	COMM	44891JAC2	HART 1.94% MAT	Purchase	11/06/2019	HYUNDAI AUTO	11,749,458.33			-11,749,458.33
40015	COMM	21687BY70	RABO DISC NOTE	Purchase	11/06/2019	RABOBANK	99,995,750.00			-99,995,750.00
40011	COMM	SYS40011	BCREPO 1.55% MAT	Redemption	11/06/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40012	COMM	21687BY62	RABO DISC NOTE	Redemption	11/06/2019	RABOBANK		100,000,000.00		100,000,000.00
40013	COMM	313384NX3	FHDN DISC NOTE	Redemption	11/06/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
40011	COMM	SYS40011	BCREPO 1.55% MAT	Interest	11/06/2019	BARCLAYS CAPITAL			8,611.11	8,611.11
40018	COMM	SYS40018	BCREPO 1.53% MAT	Purchase	11/07/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40020	COMM	313384NZ8	FHDN DISC NOTE	Purchase	11/07/2019	FHLB DISCOUNT	99,996,083.34			-99,996,083.34
40019	COMM	21687BY88	RABO DISC NOTE	Purchase	11/07/2019	RABOBANK	99,995,777.78			-99,995,777.78
40014	COMM	SYS40014	BCREPO 1.53% MAT	Redemption	11/07/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40015	COMM	21687BY70	RABO DISC NOTE	Redemption	11/07/2019	RABOBANK		100,000,000.00		100,000,000.00
40016	COMM	313384NY1	FHDN DISC NOTE	Redemption	11/07/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
34292	COMM	SYS34292	MSTI 0.0%	Redemption	11/07/2019	MORGAN STANLEY		255,773,335.71		255,773,335.71
40014	COMM	SYS40014	BCREPO 1.53% MAT	Interest	11/07/2019	BARCLAYS CAPITAL			8,500.01	8,500.01
40022	COMM	SYS40022	BCREPO 1.53% MAT	Purchase	11/08/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40023	COMM	313384PD5	FHDN DISC NOTE	Purchase	11/08/2019	FHLB DISCOUNT	99,984,333.34			-99,984,333.34
40025	COMM	3130AHJY0	FEDERAL HOME	Purchase	11/08/2019	FHLB NOTES	9,982,900.00			-9,982,900.00
40024	COMM	21687BYC9	RABO DISC NOTE	Purchase	11/08/2019	RABOBANK	99,983,111.12			-99,983,111.12
38272	COMM	3133EHKT9	FEDERAL FARM CR	Redemption	11/08/2019	FFCB NOTES		10,823,314.00		10,823,314.00
38272	COMM	3133EHKT9	FEDERAL FARM CR	Cap G/L	11/08/2019	FFCB NOTES		91,686.00		91,686.00
40018	COMM	SYS40018	BCREPO 1.53% MAT	Redemption	11/08/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40019	COMM	21687BY88	RABO DISC NOTE	Redemption	11/08/2019	RABOBANK		100,000,000.00		100,000,000.00
40020	COMM	313384NZ8	FHDN DISC NOTE	Redemption	11/08/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
37793	COMM	3133EHJA2	FEDERAL FARM CR	Interest	11/08/2019	FFCB NOTES			271,250.00	271,250.00
38272	COMM	3133EHKT9	FEDERAL FARM CR	Interest	11/08/2019	FFCB NOTES			109,713.93	109,713.93
40018	COMM	SYS40018	BCREPO 1.53% MAT	Interest	11/08/2019	BARCLAYS CAPITAL			8,500.01	8,500.01

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40028	COMM	SYS40028	BCREPO 1.55% MAT	Purchase	11/12/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40029	COMM	313384PE3	FHDN DISC NOTE	Purchase	11/12/2019	FHLB DISCOUNT	99,996,055.56			-99,996,055.56
40031	COMM	478160CD4	JOHNSON &	Purchase	11/12/2019	JOHNSON &	19,712,222.91			-19,712,222.91
40030	COMM	21687BYD7	RABO DISC NOTE	Purchase	11/12/2019	RABOBANK	99,995,777.78			-99,995,777.78
40022	COMM	SYS40022	BCREPO 1.53% MAT	Redemption	11/12/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40023	COMM	313384PD5	FHDN DISC NOTE	Redemption	11/12/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
40024	COMM	21687BYC9	RABO DISC NOTE	Redemption	11/12/2019	RABOBANK		100,000,000.00		100,000,000.00
37663	COMM	4581X0CX4	IADB 1.625% MAT	Interest	11/12/2019	IADB			284,375.00	284,375.00
40022	COMM	SYS40022	BCREPO 1.53% MAT	Interest	11/12/2019	BARCLAYS CAPITAL			33,999.99	33,999.99
40034	COMM	SYS40034	BCREPO 1.55% MAT	Purchase	11/13/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40037	COMM	09702LGX7	BOEING ZERO CPN	Purchase	11/13/2019	Boeing Company	49,224,250.00			-49,224,250.00
40035	COMM	313384PF0	FHDN DISC NOTE	Purchase	11/13/2019	FHLB DISCOUNT	99,996,027.78			-99,996,027.78
40036	COMM	21687BYE5	RABO DISC NOTE	Purchase	11/13/2019	RABOBANK	99,995,750.00			-99,995,750.00
40038	COMM	89233MAD5	TAOT 1.92% MAT	Purchase	11/13/2019	TOYOTA AUTO REC	19,498,592.10			-19,498,592.10
40028	COMM	SYS40028	BCREPO 1.55% MAT	Redemption	11/13/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40029	COMM	313384PE3	FHDN DISC NOTE	Redemption	11/13/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
40030	COMM	21687BYD7	RABO DISC NOTE	Redemption	11/13/2019	RABOBANK		100,000,000.00		100,000,000.00
38124	COMM	037833DJ6	APPLE INC, SR NT	Interest	11/13/2019	APPLE INC			450,000.00	450,000.00
40028	COMM	SYS40028	BCREPO 1.55% MAT	Interest	11/13/2019	BARCLAYS CAPITAL			8,611.13	8,611.13
40041	COMM	SYS40041	BCREPO 1.55% MAT	Purchase	11/14/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40043	COMM	313384PG8	FHDN DISC NOTE	Purchase	11/14/2019	FHLB DISCOUNT	99,996,027.78			-99,996,027.78
40044	COMM	3135G0V75	FEDERAL NATL MTG	Purchase	11/14/2019	FNMA NOTES	25,164,625.00			-25,164,625.00
40042	COMM	21687BYF2	RABO DISC NOTE	Purchase	11/14/2019	RABOBANK	99,995,750.00			-99,995,750.00
40034	COMM	SYS40034	BCREPO 1.55% MAT	Redemption	11/14/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40035	COMM	313384PF0	FHDN DISC NOTE	Redemption	11/14/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
40036	COMM	21687BYE5	RABO DISC NOTE	Redemption	11/14/2019	RABOBANK		100,000,000.00		100,000,000.00
40034	COMM	SYS40034	BCREPO 1.55% MAT	Interest	11/14/2019	BARCLAYS CAPITAL			8,611.11	8,611.11
40045	COMM	SYS40045	BCREPO 1.55% MAT	Purchase	11/15/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40046	COMM	313384PK9	FHDN DISC NOTE	Purchase	11/15/2019	FHLB DISCOUNT	99,987,916.66			-99,987,916.66
40047	COMM	21687BYJ4	RABO DISC NOTE	Purchase	11/15/2019	RABOBANK	99,987,250.00			-99,987,250.00
37108	COMM	3130AA3R7	FHLB 1.375% MAT	Redemption	11/15/2019	FHLB NOTES		35,000,000.00		35,000,000.00
40041	COMM	SYS40041	BCREPO 1.55% MAT	Redemption	11/15/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40042	COMM	21687BYF2	RABO DISC NOTE	Redemption	11/15/2019	RABOBANK		100,000,000.00		100,000,000.00
40043	COMM	313384PG8	FHDN DISC NOTE	Redemption	11/15/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
37108	COMM	3130AA3R7	FHLB 1.375% MAT	Interest	11/15/2019	FHLB NOTES			240,625.00	240,625.00
38326	COMM	3133EGG82	FEDERAL FARM CR	Interest	11/15/2019	FFCB NOTES			15,200.00	15,200.00
39314	COMM	91412GWY7	UNIVERSITY CALIF	Interest	11/15/2019	UNIVERSITY			56,520.00	56,520.00
39321	COMM	91412HEX7	UNIVCA 2.657% MAT	Interest	11/15/2019	UNIVERSITY			17,418.11	17,418.11
39322	COMM	91412HEW9	UNIVERSITY CALIF	Interest	11/15/2019	UNIVERSITY			11,369.43	11,369.43
39553	COMM	19416QEL0	CP 2.25% MAT	Interest	11/15/2019	COLGATE-PALMOLI			106,942.50	106,942.50

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39553	COMM	19416QELO	CP 2.25% MAT	Accr Int	11/15/2019	COLGATE-PALMOLI		2,970.63	-2,970.63	0.00
39565	COMM	3133EKLA2	FEDERAL FARM CR	Interest	11/15/2019	FFCB NOTES			110,285.00	110,285.00
39565	COMM	3133EKLA2	FEDERAL FARM CR	Accr Int	11/15/2019	FFCB NOTES	4,288.86		-4,288.86	0.00
40041	COMM	SYS40041	BCREPO 1.55% MAT	Interest	11/15/2019	BARCLAYS CAPITAL			8,611.10	8,611.10
36956	COMM	58769BAD6	MBART 1.26% MAT	Interest	11/15/2019	MERCEDES -BENZ			1,029.00	1,029.00
36956	COMM	58769BAD6	MBART 1.26% MAT	Redemption	11/15/2019	MERCEDES -BENZ	380,220.38			380,220.38
37035	COMM	89231LAD9	TAOT 1.23% MAT	Interest	11/15/2019	TOYOTA AUTO REC			724.16	724.16
37035	COMM	89231LAD9	TAOT 1.23% MAT	Redemption	11/15/2019	TOYOTA AUTO REC	617,815.03			617,815.03
37507	COMM	47787XAC1	JDOT 1.78% MAT	Interest	11/15/2019	JOHN DEERE			3,088.42	3,088.42
37507	COMM	47787XAC1	JDOT 1.78% MAT	Redemption	11/15/2019	JOHN DEERE	563,764.80			563,764.80
37568	COMM	89238MAD0	TAOT 1.73% MAT	Interest	11/15/2019	TOYOTA AUTO REC			3,954.63	3,954.63
37568	COMM	89238MAD0	TAOT 1.73% MAT	Redemption	11/15/2019	TOYOTA AUTO REC	524,957.35			524,957.35
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	11/15/2019	HONDA AUTO			19,671.37	19,671.37
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	11/15/2019	HONDA AUTO	1,359,586.56			1,359,586.56
38137	COMM	89238KAD4	TAOT 1.93% MAT	Interest	11/15/2019	TOYOTA AUTO REC			35,881.15	35,881.15
38137	COMM	89238KAD4	TAOT 1.93% MAT	Redemption	11/15/2019	TOYOTA AUTO REC	1,716,032.76			1,716,032.76
38475	COMM	65478DAD9	NALT 2.65% MAT	Interest	11/15/2019	NISSAN AUTO			40,854.16	40,854.16
38475	COMM	65478DAD9	NALT 2.65% MAT	Redemption	11/15/2019	NISSAN AUTO	622,542.42			622,542.42
38476	COMM	47788CAC6	JDOT 2.66% MAT	Interest	11/15/2019	JOHN DEERE			18,287.50	18,287.50
38476	COMM	47788CAC6	JDOT 2.66% MAT	Redemption	11/15/2019	JOHN DEERE	847,950.23			847,950.23
38646	COMM	02582JHQ6	AMXCA 2.67% MAT	Interest	11/15/2019	American Express			100,125.00	100,125.00
38646	COMM	02582JHQ6	AMXCA 2.67% MAT	Redemption	11/15/2019	American Express	1,316,894.56			1,316,894.56
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Interest	11/15/2019	CHASE ISSUANCE			67,585.38	67,585.38
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Redemption	11/15/2019	CHASE ISSUANCE	939,282.65			939,282.65
38958	COMM	89231PAD0	TAOT 3.18% MAT	Interest	11/15/2019	TOYOTA AUTO REC			26,500.00	26,500.00
38958	COMM	89231PAD0	TAOT 3.18% MAT	Redemption	11/15/2019	TOYOTA AUTO REC	250,916.59			250,916.59
39013	COMM	43815AAC6	HAROT 3.16% MAT	Interest	11/15/2019	HONDA AUTO			57,274.99	57,274.99
39013	COMM	43815AAC6	HAROT 3.16% MAT	Redemption	11/15/2019	HONDA AUTO	559,188.28			559,188.28
39062	COMM	05522RCZ9	BACCT 3.0% MAT	Interest	11/15/2019	BANK OF AMERICA			50,350.00	50,350.00
39062	COMM	05522RCZ9	BACCT 3.0% MAT	Redemption	11/15/2019	BANK OF AMERICA	461,333.90			461,333.90
39082	COMM	05522RDA3	BACCT 3.1% MAT	Interest	11/15/2019	BANK OF AMERICA			38,750.00	38,750.00
39082	COMM	05522RDA3	BACCT 3.1% MAT	Redemption	11/15/2019	BANK OF AMERICA	316,233.25			316,233.25
39190	COMM	58772TAC4	MBALT 3.1% MAT	Interest	11/15/2019	MERCEDES-BENZ			25,833.33	25,833.33
39190	COMM	58772TAC4	MBALT 3.1% MAT	Redemption	11/15/2019	MERCEDES-BENZ	403,895.99			403,895.99
39220	COMM	05522RCY2	BACCT 2.7% MAT	Interest	11/15/2019	BANK OF AMERICA			56,250.00	56,250.00
39220	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	11/15/2019	BANK OF AMERICA	598,074.00			598,074.00
39320	COMM	05522RCY2	BACCT 2.7% MAT	Interest	11/15/2019	BANK OF AMERICA			45,000.00	45,000.00
39320	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	11/15/2019	BANK OF AMERICA	479,377.33			479,377.33
39578	COMM	65479HAC1	NAROT 2.5% MAT	Interest	11/15/2019	Nissan Auto Receivab			41,666.66	41,666.66
39578	COMM	65479HAC1	NAROT 2.5% MAT	Redemption	11/15/2019	Nissan Auto Receivab	407,737.36			407,737.36

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39586	COMM	14042WAC4	COPAR 2.51% MAT	Interest	11/15/2019	Capital One Prime Au			18,825.00	18,825.00
39586	COMM	14042WAC4	COPAR 2.51% MAT	Redemption	11/15/2019	Capital One Prime Au		183,450.71		183,450.71
39706	COMM	477870AC3	JDOT 2.21% MAT	Interest	11/15/2019	JOHN DEERE			16,114.59	16,114.59
39706	COMM	477870AC3	JDOT 2.21% MAT	Redemption	11/15/2019	JOHN DEERE		171,494.14		171,494.14
39777	COMM	43815NAC8	HAROT 1.78% MAT	Interest	11/15/2019	HONDA AUTO			10,754.16	10,754.16
39777	COMM	43815NAC8	HAROT 1.78% MAT	Redemption	11/15/2019	HONDA AUTO		155,966.88		155,966.88
39811	COMM	14041NFU0	COMET 1.72% MAT	Interest	11/15/2019	Capitol One Multi Ex			50,166.66	50,166.66
39811	COMM	14041NFU0	COMET 1.72% MAT	Redemption	11/15/2019	Capitol One Multi Ex		590,490.55		590,490.55
39883	COMM	58769TAD7	MBART 1.93% MAT	Interest	11/15/2019	MERCEDES -BENZ			43,650.01	43,650.01
39883	COMM	58769TAD7	MBART 1.93% MAT	Redemption	11/15/2019	MERCEDES -BENZ		497,224.16		497,224.16
40049	COMM	SYS40049	BCREPO 1.52% MAT	Purchase	11/18/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40051	COMM	313384PL7	FHDN DISC NOTE	Purchase	11/18/2019	FHLB DISCOUNT	99,995,972.22			-99,995,972.22
40050	COMM	21687BYK1	RABO DISC NOTE	Purchase	11/18/2019	RABOBANK	99,995,750.00			-99,995,750.00
40045	COMM	SYS40045	BCREPO 1.55% MAT	Redemption	11/18/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40046	COMM	313384PK9	FHDN DISC NOTE	Redemption	11/18/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
40047	COMM	21687BYJ4	RABO DISC NOTE	Redemption	11/18/2019	RABOBANK		100,000,000.00		100,000,000.00
38135	COMM	3137EAEK1	FHLMC 1.875% MAT	Interest	11/18/2019	FHLMC NOTES			234,375.00	234,375.00
38342	COMM	3133EGAH8	FEDERAL FARM CR	Interest	11/18/2019	FFCB NOTES			84,281.25	84,281.25
39549	COMM	166764BG4	CHEVRON CORP	Interest	11/18/2019	CHEVRON CORP.			90,037.50	90,037.50
39549	COMM	166764BG4	CHEVRON CORP	Accr Int	11/18/2019	CHEVRON CORP.		500.21	-500.21	0.00
40045	COMM	SYS40045	BCREPO 1.55% MAT	Interest	11/18/2019	BARCLAYS CAPITAL			25,833.34	25,833.34
37059	COMM	43814RAC0	HAROT 1.21% MAT	Interest	11/18/2019	HONDA AUTO			1,809.03	1,809.03
37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	11/18/2019	HONDA AUTO		453,487.94		453,487.94
38738	COMM	43814UAG4	HAROT 3.01% MAT	Interest	11/18/2019	HONDA AUTO			30,100.00	30,100.00
38738	COMM	43814UAG4	HAROT 3.01% MAT	Redemption	11/18/2019	HONDA AUTO		408,188.90		408,188.90
39269	COMM	43814WAC9	HAROT 2.83% MAT	Interest	11/18/2019	HONDA AUTO			32,427.08	32,427.08
39269	COMM	43814WAC9	HAROT 2.83% MAT	Redemption	11/18/2019	HONDA AUTO		332,137.20		332,137.20
40052	COMM	SYS40052	BCREPO 1.53% MAT	Purchase	11/19/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40055	COMM	313384PM5	FHDN DISC NOTE	Purchase	11/19/2019	FHLB DISCOUNT	99,995,972.22			-99,995,972.22
40056	COMM	3136A9MN5	FNMA 2.301% MAT	Purchase	11/19/2019	FNMA Multi-Family	10,951,985.80			-10,951,985.80
40054	COMM	63873KYL5	NATXNY DISC NOTE	Purchase	11/19/2019	Natixis NY Branch	49,997,875.00			-49,997,875.00
40053	COMM	21687BYL9	RABO DISC NOTE	Purchase	11/19/2019	RABOBANK	99,995,750.00			-99,995,750.00
37208	COMM	17305EFW0	CCCIT 1.75% MAT	Redemption	11/19/2019	CITIBANK CREDIT		39,997,856.00		39,997,856.00
37208	COMM	17305EFW0	CCCIT 1.75% MAT	Cap G/L	11/19/2019	CITIBANK CREDIT		2,144.00		2,144.00
40049	COMM	SYS40049	BCREPO 1.52% MAT	Redemption	11/19/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40050	COMM	21687BYK1	RABO DISC NOTE	Redemption	11/19/2019	RABOBANK		100,000,000.00		100,000,000.00
40051	COMM	313384PL7	FHDN DISC NOTE	Redemption	11/19/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
37208	COMM	17305EFW0	CCCIT 1.75% MAT	Interest	11/19/2019	CITIBANK CREDIT			350,000.00	350,000.00
38601	COMM	02079KAA5	GOOG 3.625% MAT	Interest	11/19/2019	GOOGLE INC			302,778.13	302,778.13
40049	COMM	SYS40049	BCREPO 1.52% MAT	Interest	11/19/2019	BARCLAYS CAPITAL			8,444.44	8,444.44

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40058	COMM	SYS40058	BCREPO 1.53% MAT	Purchase	11/20/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40061	COMM	13606C2P8	CIBCNY 1.8% MAT	Purchase	11/20/2019	Canadian IMP BK	50,000,000.00			-50,000,000.00
40060	COMM	313384PN3	FHDN DISC NOTE	Purchase	11/20/2019	FHLB DISCOUNT	99,995,972.22			-99,995,972.22
40062	COMM	58769QAC5	MBALT 2.2% MAT	Purchase	11/20/2019	MERCEDES-BENZ	9,998,410.00			-9,998,410.00
40059	COMM	21687BYM7	RABO DISC NOTE	Purchase	11/20/2019	RABOBANK	99,995,750.00			-99,995,750.00
40052	COMM	SYS40052	BCREPO 1.53% MAT	Redemption	11/20/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40053	COMM	21687BYL9	RABO DISC NOTE	Redemption	11/20/2019	RABOBANK		100,000,000.00		100,000,000.00
40054	COMM	63873KYL5	NATXNY DISC NOTE	Redemption	11/20/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
40055	COMM	313384PM5	FHDN DISC NOTE	Redemption	11/20/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
40052	COMM	SYS40052	BCREPO 1.53% MAT	Interest	11/20/2019	BARCLAYS CAPITAL			8,500.01	8,500.01
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Interest	11/20/2019	BMW VEHICLE			18,250.00	18,250.00
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Redemption	11/20/2019	BMW VEHICLE		215,317.04		215,317.04
39612	COMM	92349GAA9	VERIZON OWNER	Interest	11/20/2019	VERIZON OWNER			67,958.35	67,958.35
39612	COMM	92349GAA9	VERIZON OWNER	Redemption	11/20/2019	VERIZON OWNER		690,173.99		690,173.99
39913	COMM	92867XAD8	VWALT 1.99% MAT	Interest	11/20/2019	Volkswagen Auto			26,699.17	26,699.17
39913	COMM	92867XAD8	VWALT 1.99% MAT	Redemption	11/20/2019	Volkswagen Auto		269,632.60		269,632.60
39920	COMM	92348AAA3	VZOT 1.94% MAT	Interest	11/20/2019	VERIZON OWNER			54,319.99	54,319.99
39920	COMM	92348AAA3	VZOT 1.94% MAT	Redemption	11/20/2019	VERIZON OWNER		429,585.15		429,585.15
40065	COMM	SYS40065	BCREPO 1.54% MAT	Purchase	11/21/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40066	COMM	313384PP8	FHDN DISC NOTE	Purchase	11/21/2019	FHLB DISCOUNT	99,995,972.22			-99,995,972.22
40067	COMM	21687BYN5	RABO DISC NOTE	Purchase	11/21/2019	RABOBANK	99,995,750.00			-99,995,750.00
40058	COMM	SYS40058	BCREPO 1.53% MAT	Redemption	11/21/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40059	COMM	21687BYM7	RABO DISC NOTE	Redemption	11/21/2019	RABOBANK		100,000,000.00		100,000,000.00
40060	COMM	313384PN3	FHDN DISC NOTE	Redemption	11/21/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
40058	COMM	SYS40058	BCREPO 1.53% MAT	Interest	11/21/2019	BARCLAYS CAPITAL			8,499.99	8,499.99
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	11/21/2019	HONDA AUTO			8,035.60	8,035.60
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	11/21/2019	HONDA AUTO		629,664.80		629,664.80
39582	COMM	43815MAC0	HAROT 2.52% MAT	Interest	11/21/2019	HONDA AUTO			35,700.00	35,700.00
39582	COMM	43815MAC0	HAROT 2.52% MAT	Redemption	11/21/2019	HONDA AUTO		385,902.33		385,902.33
40068	COMM	SYS40068	BCREPO 1.55% MAT	Purchase	11/22/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40070	COMM	313384PS2	FHDN DISC NOTE	Purchase	11/22/2019	FHLB DISCOUNT	99,987,916.66			-99,987,916.66
40069	COMM	21687BYR6	RABO DISC NOTE	Purchase	11/22/2019	RABOBANK	99,987,250.00			-99,987,250.00
40065	COMM	SYS40065	BCREPO 1.54% MAT	Redemption	11/22/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40066	COMM	313384PP8	FHDN DISC NOTE	Redemption	11/22/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
40067	COMM	21687BYN5	RABO DISC NOTE	Redemption	11/22/2019	RABOBANK		100,000,000.00		100,000,000.00
37804	COMM	3134GBLQ3	FEDERAL HOME LN	Interest	11/22/2019	FHLMC NOTES			165,000.00	165,000.00
39564	COMM	3134GTMQ3	FEDERAL HOME LN	Interest	11/22/2019	FHLMC NOTES			153,750.00	153,750.00
40065	COMM	SYS40065	BCREPO 1.54% MAT	Interest	11/22/2019	BARCLAYS CAPITAL			8,555.56	8,555.56
40071	COMM	SYS40071	BCREPO 1.53% MAT	Purchase	11/25/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40075	COMM	22535CJM4	CREDIT AGRICOLE	Purchase	11/25/2019	Credit Agricole CIB	50,000,000.00			-50,000,000.00

Portfolio SCL2

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40072	COMM	313384PT0	FHDN DISC NOTE	Purchase	11/25/2019	FHLB DISCOUNT	99,995,972.22			-99,995,972.22
40074	COMM	313384PT0	FHDN DISC NOTE	Purchase	11/25/2019	FHLB DISCOUNT	99,995,972.00			-99,995,972.00
40073	COMM	21687BYS4	RABO DISC NOTE	Purchase	11/25/2019	RABOBANK	99,995,750.00			-99,995,750.00
40068	COMM	SYS40068	BCREPO 1.55% MAT	Redemption	11/25/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40069	COMM	21687BYR6	RABO DISC NOTE	Redemption	11/25/2019	RABOBANK		100,000,000.00		100,000,000.00
40070	COMM	313384PS2	FHDN DISC NOTE	Redemption	11/25/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
37131	COMM	3130A9W49	FEDERAL HOME	Interest	11/25/2019	FHLB NOTES			93,750.00	93,750.00
37801	COMM	3134GBLR1	FEDERAL HOME LN	Interest	11/25/2019	FHLMC NOTES			175,000.00	175,000.00
40068	COMM	SYS40068	BCREPO 1.55% MAT	Interest	11/25/2019	BARCLAYS CAPITAL			25,833.34	25,833.34
38387	COMM	3137AYCE9		Interest	11/25/2019	FHLMC Multi-Family			44,700.00	44,700.00
38387	COMM	3137AYCE9		Redemption	11/25/2019	FHLMC Multi-Family		624,153.99		624,153.99
38391	COMM	3137AYCE9		Interest	11/25/2019	FHLMC Multi-Family			16,762.50	16,762.50
38391	COMM	3137AYCE9		Redemption	11/25/2019	FHLMC Multi-Family		233,940.17		233,940.17
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Interest	11/25/2019	BMW VEHICLE			61,372.61	61,372.61
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Redemption	11/25/2019	BMW VEHICLE		2,465,026.30		2,465,026.30
38465	COMM	3137AWQH1	FHLMCM 2.307%	Interest	11/25/2019	FHLMC Multi-Family			10,727.55	10,727.55
38465	COMM	3137AWQH1	FHLMCM 2.307%	Redemption	11/25/2019	FHLMC Multi-Family		178,282.80		178,282.80
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Interest	11/25/2019	FNMA Multi-Family			7,652.10	7,652.10
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Redemption	11/25/2019	FNMA Multi-Family		5,678.14		5,678.14
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Interest	11/25/2019	FHLMC Multi-Family			55,333.34	55,333.34
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Redemption	11/25/2019	FHLMC Multi-Family		571,522.74		571,522.74
38664	COMM	3136B1XP4	FNMA 3.56% MAT	Interest	11/25/2019	FNMA Multi-Family			9,273.21	9,273.21
38664	COMM	3136B1XP4	FNMA 3.56% MAT	Redemption	11/25/2019	FNMA Multi-Family		66,733.56		66,733.56
38665	COMM	3136B1XP4	FNMA 3.56% MAT	Interest	11/25/2019	FNMA Multi-Family			9,273.21	9,273.21
38665	COMM	3136B1XP4	FNMA 3.56% MAT	Redemption	11/25/2019	FNMA Multi-Family		66,733.56		66,733.56
38666	COMM	3137AYCE9		Interest	11/25/2019	FHLMC Multi-Family			26,250.08	26,250.08
38666	COMM	3137AYCE9		Redemption	11/25/2019	FHLMC Multi-Family		359,701.79		359,701.79
38744	COMM	3137AYCE9		Interest	11/25/2019	FHLMC Multi-Family			44,700.00	44,700.00
38744	COMM	3137AYCE9		Redemption	11/25/2019	FHLMC Multi-Family		612,736.75		612,736.75
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Interest	11/25/2019	FHLMC Multi-Family			12,176.25	12,176.25
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Redemption	11/25/2019	FHLMC Multi-Family		121,849.81		121,849.81
38864	COMM	3137B5JM6	FHLMCM 3.531%	Interest	11/25/2019	FHLMC Multi-Family			29,425.00	29,425.00
38864	COMM	3137B5JM6	FHLMCM 3.531%	Redemption	11/25/2019	FHLMC Multi-Family		257,163.13		257,163.13
38945	COMM	3137B3NA2	FHLMC REMIC	Interest	11/25/2019	FHLMC Multi-Family			28,723.99	28,723.99
38945	COMM	3137B3NA2	FHLMC REMIC	Redemption	11/25/2019	FHLMC Multi-Family		286,244.15		286,244.15
39026	COMM	3137B5KW2	FHLMCM 3.458%	Interest	11/25/2019	FHLMC Multi-Family			28,816.67	28,816.67
39026	COMM	3137B5KW2	FHLMCM 3.458%	Redemption	11/25/2019	FHLMC Multi-Family		251,694.55		251,694.55
39150	COMM	31381TYT1	FNMA 2.75% MAT	Interest	11/25/2019	FNMA Multi-Family			69,992.20	69,992.20
39150	COMM	31381TYT1	FNMA 2.75% MAT	Redemption	11/25/2019	FNMA Multi-Family		61,760.52		61,760.52
39158	COMM	31381RZ23	FNMA 3.84% MAT	Interest	11/25/2019	FNMA Multi-Family			47,433.73	47,433.73

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39158	COMM	31381RZ23	FNMAM 3.84% MAT	Redemption	11/25/2019	FNMA Multi-Family		26,247.54		26,247.54
39218	COMM	31381RLL6	FNMAM 3.84% MAT	Interest	11/25/2019	FNMA Multi-Family			38,821.56	38,821.56
39218	COMM	31381RLL6	FNMAM 3.84% MAT	Redemption	11/25/2019	FNMA Multi-Family		19,999.20		19,999.20
39219	COMM	31381RLL6	FNMAM 3.84% MAT	Interest	11/25/2019	FNMA Multi-Family			6,480.21	6,480.21
39219	COMM	31381RLL6	FNMAM 3.84% MAT	Redemption	11/25/2019	FNMA Multi-Family		3,338.33		3,338.33
39295	COMM	3137B04Y7	FHLMCM 2.615% MAT	Interest	11/25/2019	FHLMC Multi-Family			58,837.51	58,837.51
39295	COMM	3137B04Y7	FHLMCM 2.615% MAT	Redemption	11/25/2019	FHLMC Multi-Family		775,189.06		775,189.06
39319	COMM	3138LGKH8	FNMAM 2.47% MAT	Interest	11/25/2019	FNMA Multi-Family			53,173.61	53,173.61
39319	COMM	3138LGKH8	FNMAM 2.47% MAT	Redemption	11/25/2019	FNMA Multi-Family		582,358.71		582,358.71
39342	COMM	3137BQR90	FHLMCM 2.272% MAT	Interest	11/25/2019	FHLMC Multi-Family			44,303.99	44,303.99
39342	COMM	3137BQR90	FHLMCM 2.272% MAT	Redemption	11/25/2019	FHLMC Multi-Family		670,485.79		670,485.79
39457	COMM	3138EKX67	FNMAM 2.537% MAT	Interest	11/25/2019	FNMA Multi-Family			33,500.06	33,500.06
39457	COMM	3138EKX67	FNMAM 2.537% MAT	Redemption	11/25/2019	FNMA Multi-Family		32,494.42		32,494.42
39587	COMM	3138LEYD7	FNMAM 1.97% MAT	Interest	11/25/2019	FNMA Multi-Family			31,885.50	31,885.50
39587	COMM	3138LEYD7	FNMAM 1.97% MAT	Redemption	11/25/2019	FNMA Multi-Family		30,221.44		30,221.44
39609	COMM	3138LGFF8	FNMAM 2.15% MAT	Interest	11/25/2019	FNMA Multi-Family			9,256.94	9,256.94
39609	COMM	3138LGFF8	FNMAM 2.15% MAT	Redemption	11/25/2019	FNMA Multi-Family		118,400.79		118,400.79
39632	COMM	3138L2BU0	FNMAM 2.31% MAT	Interest	11/25/2019	FNMA Multi-Family			13,537.68	13,537.68
39632	COMM	3138L2BU0	FNMAM 2.31% MAT	Redemption	11/25/2019	FNMA Multi-Family		12,724.88		12,724.88
39654	COMM	3137BP4J5	FNMAM 2.446% MAT	Interest	11/25/2019	FHLMC Multi-Family			45,665.28	45,665.28
39654	COMM	3137BP4J5	FNMAM 2.446% MAT	Redemption	11/25/2019	FHLMC Multi-Family		242,060.16		242,060.16
39721	COMM	3137BQR90	FHLMCM 2.272% MAT	Interest	11/25/2019	FHLMC Multi-Family			6,778.13	6,778.13
39721	COMM	3137BQR90	FHLMCM 2.272% MAT	Redemption	11/25/2019	FHLMC Multi-Family		104,528.41		104,528.41
39734	COMM	3138LOU90	FNMAM 2.59% MAT	Interest	11/25/2019	FNMA Multi-Family			11,151.39	11,151.39
39734	COMM	3138LOU90	FNMAM 2.59% MAT	Redemption	11/25/2019	FNMA Multi-Family		165,486.47		165,486.47
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Interest	11/25/2019	FNMA Multi-Family			12,343.87	12,343.87
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Redemption	11/25/2019	FNMA Multi-Family		11,768.46		11,768.46
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Interest	11/25/2019	FNMA Multi-Family			16,299.60	16,299.60
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Redemption	11/25/2019	FNMA Multi-Family		20,475.83		20,475.83
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Interest	11/25/2019	BMW VEHICLE			27,600.00	27,600.00
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Redemption	11/25/2019	BMW VEHICLE		330,500.96		330,500.96
40076	COMM	SYS40076	BCREPO 1.5% MAT	Purchase	11/26/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40080	COMM	084670BR8	BERKSHIRE	Purchase	11/26/2019	BERKSHIRE	22,342,259.06			-22,342,259.06
40079	COMM	313384QA0	FHDN DISC NOTE	Purchase	11/26/2019	FHLB DISCOUNT	149,958,583.32			-149,958,583.32
40078	COMM	63873KZ34	NATXNY DISC NOTE	Purchase	11/26/2019	Natixis NY Branch	49,984,833.33			-49,984,833.33
40077	COMM	21687BZ38	RABO DISC NOTE	Purchase	11/26/2019	RABOBANK	99,969,861.12			-99,969,861.12
36785	COMM	3134G9HM2	FEDERAL HOME LN	Redemption	11/26/2019	FHLMC NOTES		9,000,000.00		9,000,000.00
36787	COMM	3134G9HW0	FEDERAL HOME LN	Redemption	11/26/2019	FHLMC NOTES		5,250,000.00		5,250,000.00
40071	COMM	SYS40071	BCREPO 1.53% MAT	Redemption	11/26/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40072	COMM	313384PT0	FHDN DISC NOTE	Redemption	11/26/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00

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40073	COMM	21687BYS4	RABO DISC NOTE	Redemption	11/26/2019	RABOBANK		100,000,000.00		100,000,000.00
40074	COMM	313384PT0	FHDN DISC NOTE	Redemption	11/26/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
36785	COMM	3134G9HM2	FEDERAL HOME LN	Interest	11/26/2019	FHLMC NOTES			58,500.00	58,500.00
36787	COMM	3134G9HW0	FEDERAL HOME LN	Interest	11/26/2019	FHLMC NOTES			32,812.50	32,812.50
36797	COMM	3136G3PR0	FEDERAL NATL MTG	Interest	11/26/2019	FNMA NOTES			187,500.00	187,500.00
38999	COMM	3133EJW70	FEDERAL FARM CR	Interest	11/26/2019	FFCB NOTES			503,125.00	503,125.00
39023	COMM	3133EJW70	FEDERAL FARM CR	Interest	11/26/2019	FFCB NOTES			385,609.38	385,609.38
39569	COMM	90331HPC1	USB 2.65% MAT	Interest	11/26/2019	U S BANK			198,750.00	198,750.00
40071	COMM	SYS40071	BCREPO 1.53% MAT	Interest	11/26/2019	BARCLAYS CAPITAL			8,500.01	8,500.01
40081	COMM	SYS40081	BCREPO 1.5% MAT	Purchase	11/27/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40083	COMM	3137EADB2	FEDERAL HOME LN	Purchase	11/27/2019	FHLMC NOTES	20,491,605.56			-20,491,605.56
40082	COMM	7426M2FS5	PEFCO ZERO CPN	Purchase	11/27/2019	PRIVATE EXPORT	24,746,777.78			-24,746,777.78
40084	COMM	912828XM7	UNITED STATES	Purchase	11/27/2019	U.S. TREASURY	40,210,190.22			-40,210,190.22
39006	COMM	3134GSB95	FEDERAL HOME LN	Redemption	11/27/2019	FHLMC NOTES		10,000,000.00		10,000,000.00
40076	COMM	SYS40076	BCREPO 1.5% MAT	Redemption	11/27/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
38169	COMM	3133EHW58	FFCB 1.9% MAT	Interest	11/27/2019	FFCB NOTES			142,500.00	142,500.00
38170	COMM	3134GBZ70	FEDERAL HOME LN	Interest	11/27/2019	FHLMC NOTES			234,375.00	234,375.00
38171	COMM	3134GBZ70	FEDERAL HOME LN	Interest	11/27/2019	FHLMC NOTES			93,750.00	93,750.00
38204	COMM	3133EHW58	FFCB 1.9% MAT	Interest	11/27/2019	FFCB NOTES			204,725.00	204,725.00
39006	COMM	3134GSB95	FEDERAL HOME LN	Interest	11/27/2019	FHLMC NOTES			150,000.00	150,000.00
40076	COMM	SYS40076	BCREPO 1.5% MAT	Interest	11/27/2019	BARCLAYS CAPITAL			8,333.34	8,333.34
34292	COMM	SYS34292	MSTI 0.0%	Purchase	11/29/2019	MORGAN STANLEY	100,000,000.00			-100,000,000.00
40081	COMM	SYS40081	BCREPO 1.5% MAT	Redemption	11/29/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
37149	COMM	3130AABG2	FEDERAL HOME	Interest	11/29/2019	FHLB NOTES			140,625.00	140,625.00
38178	COMM	3130ACUK8	FEDERAL HOME	Interest	11/29/2019	FHLB NOTES			250,000.00	250,000.00
38733	COMM	3130AECJ7	FEDERAL HOME	Interest	11/29/2019	FHLB NOTES			131,250.00	131,250.00
40081	COMM	SYS40081	BCREPO 1.5% MAT	Interest	11/29/2019	BARCLAYS CAPITAL			16,666.68	16,666.68
40085	COMM	SYS40085	BCREPO 1.6% MAT	Purchase	12/02/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40086	COMM	SYS40086	BCREPO 1.5% MAT	Purchase	12/03/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40088	COMM	313384QB8	FHDN DISC NOTE	Purchase	12/03/2019	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40087	COMM	21687BZ46	RABO DISC NOTE	Purchase	12/03/2019	RABOBANK	99,995,750.00			-99,995,750.00
40077	COMM	21687BZ38	RABO DISC NOTE	Redemption	12/03/2019	RABOBANK		100,000,000.00		100,000,000.00
40078	COMM	63873KZ34	NATXNY DISC NOTE	Redemption	12/03/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
40079	COMM	313384QA0	FHDN DISC NOTE	Redemption	12/03/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40085	COMM	SYS40085	BCREPO 1.6% MAT	Redemption	12/03/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
39593	COMM	3134GTQS5	FEDERAL HOME LN	Interest	12/03/2019	FHLMC NOTES			134,531.25	134,531.25
39594	COMM	3133EKNR3	FEDERAL FARM CR	Interest	12/03/2019	FFCB NOTES			110,000.00	110,000.00
40085	COMM	SYS40085	BCREPO 1.6% MAT	Interest	12/03/2019	BARCLAYS CAPITAL			8,888.88	8,888.88
34292	COMM	SYS34292	MSTI 0.0%	Interest	12/03/2019	MORGAN STANLEY			73,381.71	73,381.71
34292	COMM	SYS34292	MSTI 0.0%	Purchase	12/03/2019	MORGAN STANLEY	73,381.71			-73,381.71

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37590	COMM	SYS37590	JPM TE 0.44%	Interest	12/03/2019	JP MORGAN US			394,401.80	394,401.80
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	12/03/2019	JP MORGAN US	394,401.80			-394,401.80
40089	COMM	SYS40089	BCREPO 1.5% MAT	Purchase	12/04/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40090	COMM	06367BBQ1	BMOCHI 1.83% MAT	Purchase	12/04/2019	BANK OF	50,000,000.00			-50,000,000.00
40091	COMM	313384QC6	FHDN DISC NOTE	Purchase	12/04/2019	FHLB DISCOUNT	149,994,000.00			-149,994,000.00
40093	COMM	313384QC6	FHDN DISC NOTE	Purchase	12/04/2019	FHLB DISCOUNT	99,996,000.00			-99,996,000.00
40092	COMM	21687BZ53	RABO DISC NOTE	Purchase	12/04/2019	RABOBANK	99,995,750.00			-99,995,750.00
39031	COMM	06405LAA9	BANK NEW YORK	Redemption	12/04/2019	BANK OF NEW		25,000,000.00		25,000,000.00
39032	COMM	06405LAA9	BANK NEW YORK	Redemption	12/04/2019	BANK OF NEW		5,000,000.00		5,000,000.00
40086	COMM	SYS40086	BCREPO 1.5% MAT	Redemption	12/04/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40087	COMM	21687BZ46	RABO DISC NOTE	Redemption	12/04/2019	RABOBANK		100,000,000.00		100,000,000.00
40088	COMM	313384QB8	FHDN DISC NOTE	Redemption	12/04/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
39031	COMM	06405LAA9	BANK NEW YORK	Interest	12/04/2019	BANK OF NEW			153,736.27	153,736.27
39032	COMM	06405LAA9	BANK NEW YORK	Interest	12/04/2019	BANK OF NEW			30,747.26	30,747.26
40086	COMM	SYS40086	BCREPO 1.5% MAT	Interest	12/04/2019	BARCLAYS CAPITAL			8,333.32	8,333.32
40094	COMM	SYS40094	BCREPO 1.51% MAT	Purchase	12/05/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40095	COMM	313384QD4	FHDN DISC NOTE	Purchase	12/05/2019	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40096	COMM	313384QD4	FHDN DISC NOTE	Purchase	12/05/2019	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40098	COMM	63873KZ67	NATXNY DISC NOTE	Purchase	12/05/2019	Natixis NY Branch	49,997,875.00			-49,997,875.00
40097	COMM	21687BZ61	RABO DISC NOTE	Purchase	12/05/2019	RABOBANK	99,995,777.78			-99,995,777.78
40099	COMM	9128287F1	UNITED STATES	Purchase	12/05/2019	U.S. TREASURY	40,308,763.59			-40,308,763.59
40089	COMM	SYS40089	BCREPO 1.5% MAT	Redemption	12/05/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40091	COMM	313384QC6	FHDN DISC NOTE	Redemption	12/05/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40092	COMM	21687BZ53	RABO DISC NOTE	Redemption	12/05/2019	RABOBANK		100,000,000.00		100,000,000.00
40093	COMM	313384QC6	FHDN DISC NOTE	Redemption	12/05/2019	FHLB DISCOUNT		100,000,000.00		100,000,000.00
40089	COMM	SYS40089	BCREPO 1.5% MAT	Interest	12/05/2019	BARCLAYS CAPITAL			8,333.32	8,333.32
40100	COMM	SYS40100	BCREPO 1.52% MAT	Purchase	12/06/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40107	COMM	17305TM25	CITINA 1.84% MAT	Purchase	12/06/2019	CITI BANK NA	30,000,000.00			-30,000,000.00
40101	COMM	313384QG7	FHDN DISC NOTE	Purchase	12/06/2019	FHLB DISCOUNT	149,981,499.99			-149,981,499.99
40102	COMM	313384QG7	FHDN DISC NOTE	Purchase	12/06/2019	FHLB DISCOUNT	149,981,499.99			-149,981,499.99
40108	COMM	58934BZG2	MERCK DISC NOTE	Purchase	12/06/2019	MERCK & CO	49,978,333.33			-49,978,333.33
40104	COMM	63873KZ91	NATXNY DISC NOTE	Purchase	12/06/2019	Natixis NY Branch	49,993,625.00			-49,993,625.00
40105	COMM	74005JZ92	PRXAIR DISC NOTE	Purchase	12/06/2019	PRAXAIR	99,987,583.34			-99,987,583.34
40103	COMM	21687BZ95	RABO DISC NOTE	Purchase	12/06/2019	RABOBANK	99,987,250.00			-99,987,250.00
40106	COMM	912796WJ4	UNITED STATES	Purchase	12/06/2019	U S TREASURY BILL	49,976,854.17			-49,976,854.17
34292	COMM	SYS34292	MSTI 0.0%	Purchase	12/06/2019	MORGAN STANLEY	75,000,000.00			-75,000,000.00
40094	COMM	SYS40094	BCREPO 1.51% MAT	Redemption	12/06/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40095	COMM	313384QD4	FHDN DISC NOTE	Redemption	12/06/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40096	COMM	313384QD4	FHDN DISC NOTE	Redemption	12/06/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40097	COMM	21687BZ61	RABO DISC NOTE	Redemption	12/06/2019	RABOBANK		100,000,000.00		100,000,000.00

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40098	COMM	63873KZ67	NATXNY DISC NOTE	Redemption	12/06/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
40094	COMM	SYS40094	BCREPO 1.51% MAT	Interest	12/06/2019	BARCLAYS CAPITAL			8,388.89	8,388.89
40109	COMM	SYS40109	BCREPO 1.52% MAT	Purchase	12/09/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40118	COMM	06367BBX6	BMOCHI 1.8% MAT	Purchase	12/09/2019	BANK OF	50,000,000.00			-50,000,000.00
40111	COMM	313384QH5	FHDN DISC NOTE	Purchase	12/09/2019	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40112	COMM	313384QH5	FHDN DISC NOTE	Purchase	12/09/2019	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40110	COMM	313588QH1	FNDN DISC NOTE	Purchase	12/09/2019	FANNIE MAE	49,998,013.89			-49,998,013.89
40116	COMM	59157TGO0	METSHR ZERO CPN	Purchase	12/09/2019	METLIFE SHORT	44,472,750.00			-44,472,750.00
40114	COMM	63873KZA8	NATXNY DISC NOTE	Purchase	12/09/2019	Natixis NY Branch	49,997,875.00			-49,997,875.00
40113	COMM	21687BZA2	RABO DISC NOTE	Purchase	12/09/2019	RABOBANK	99,995,777.78			-99,995,777.78
40117	COMM	90331HPF4	USB 1.95% MAT	Purchase	12/09/2019	U S BANK	28,975,640.00			-28,975,640.00
40115	COMM	912828WY2	UNITED STATES	Purchase	12/09/2019	U.S. TREASURY	40,700,067.93			-40,700,067.93
40100	COMM	SYS40100	BCREPO 1.52% MAT	Redemption	12/09/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40101	COMM	313384QG7	FHDN DISC NOTE	Redemption	12/09/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40102	COMM	313384QG7	FHDN DISC NOTE	Redemption	12/09/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40103	COMM	21687BZ95	RABO DISC NOTE	Redemption	12/09/2019	RABOBANK		100,000,000.00		100,000,000.00
40104	COMM	63873KZ91	NATXNY DISC NOTE	Redemption	12/09/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
40105	COMM	74005JZ92	PRXAIR DISC NOTE	Redemption	12/09/2019	PRAXAIR		100,000,000.00		100,000,000.00
37194	COMM	3133EGT47	FEDERAL FARM CR	Interest	12/09/2019	FFCB NOTES			100,500.00	100,500.00
39016	COMM	3130AFE78	FEDERAL HOME	Interest	12/09/2019	FHLB NOTES			215,250.00	215,250.00
39069	COMM	3130A0F70	FEDERAL HOME	Interest	12/09/2019	FHLB NOTES			168,750.00	168,750.00
39106	COMM	3130A0F70	FEDERAL HOME	Interest	12/09/2019	FHLB NOTES			59,062.50	59,062.50
39138	COMM	3130ABFD3	FEDERAL HOME	Interest	12/09/2019	FHLB NOTES			98,437.50	98,437.50
39559	COMM	3133834G3	FEDERAL HOME	Interest	12/09/2019	FHLB NOTES			106,250.00	106,250.00
39592	COMM	3133834G3	FEDERAL HOME	Interest	12/09/2019	FHLB NOTES			106,250.00	106,250.00
39665	COMM	3133834G3	FEDERAL HOME	Interest	12/09/2019	FHLB NOTES			228,490.63	228,490.63
39665	COMM	3133834G3	FEDERAL HOME	Accr Int	12/09/2019	FHLB NOTES		36,812.38	-36,812.38	0.00
39689	COMM	3133EKPS9	FEDERAL FARM CR	Interest	12/09/2019	FFCB NOTES			212,500.00	212,500.00
39689	COMM	3133EKPS9	FEDERAL FARM CR	Accr Int	12/09/2019	FFCB NOTES		47,222.22	-47,222.22	0.00
40100	COMM	SYS40100	BCREPO 1.52% MAT	Interest	12/09/2019	BARCLAYS CAPITAL			25,333.35	25,333.35
40119	COMM	SYS40119	BCREPO 1.5% MAT	Purchase	12/10/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40127	COMM	17305TN65	CITINA 1.83% MAT	Purchase	12/10/2019	CITI BANK NA	45,000,000.00			-45,000,000.00
40120	COMM	313384QK8	FHDN DISC NOTE	Purchase	12/10/2019	FHLB DISCOUNT	161,987,400.00			-161,987,400.00
40124	COMM	313384QJ1	FHDN DISC NOTE	Purchase	12/10/2019	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40125	COMM	313384QJ1	FHDN DISC NOTE	Purchase	12/10/2019	FHLB DISCOUNT	199,991,944.44			-199,991,944.44
40126	COMM	313588RV9	FNDN DISC NOTE	Purchase	12/10/2019	FANNIE MAE	59,911,200.00			-59,911,200.00
40121	COMM	63873KZB6	NATXNY DISC NOTE	Purchase	12/10/2019	Natixis NY Branch	49,997,875.00			-49,997,875.00
40123	COMM	21687BZB0	RABO DISC NOTE	Purchase	12/10/2019	RABOBANK	99,995,777.78			-99,995,777.78
40122	COMM	78012USC0	RBCNY 1.82% MAT	Purchase	12/10/2019	Royal Bank of	50,000,000.00			-50,000,000.00
40109	COMM	SYS40109	BCREPO 1.52% MAT	Redemption	12/10/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00

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40110	COMM	313588QH1	FNDN DISC NOTE	Redemption	12/10/2019	FANNIE MAE		50,000,000.00		50,000,000.00
40111	COMM	313384QH5	FHDN DISC NOTE	Redemption	12/10/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40112	COMM	313384QH5	FHDN DISC NOTE	Redemption	12/10/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40113	COMM	21687BZA2	RABO DISC NOTE	Redemption	12/10/2019	RABOBANK		100,000,000.00		100,000,000.00
40114	COMM	63873KZA8	NATXNY DISC NOTE	Redemption	12/10/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
39545	COMM	313379Q69	FEDERAL HOME	Interest	12/10/2019	FHLB NOTES			265,625.00	265,625.00
39552	COMM	3130A5P45	FEDERAL HOME	Interest	12/10/2019	FHLB NOTES			178,125.00	178,125.00
40109	COMM	SYS40109	BCREPO 1.52% MAT	Interest	12/10/2019	BARCLAYS CAPITAL			8,444.44	8,444.44
40134	COMM	02007TAC9	ALLY 1.84% MAT	Purchase	12/11/2019	ALLY FINANCIAL	12,997,761.40			-12,997,761.40
40128	COMM	SYS40128	BCREPO 1.5% MAT	Purchase	12/11/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40135	COMM	3133ELCS1	FEDERAL FARM CR	Purchase	12/11/2019	FFCB NOTES	14,397,980.00			-14,397,980.00
40136	COMM	3133ELAE4	FEDERAL FARM CR	Purchase	12/11/2019	FFCB NOTES	19,987,152.78			-19,987,152.78
40129	COMM	313384QK8	FHDN DISC NOTE	Purchase	12/11/2019	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40130	COMM	313384QK8	FHDN DISC NOTE	Purchase	12/11/2019	FHLB DISCOUNT	199,991,944.44			-199,991,944.44
40131	COMM	63873KZC4	NATXNY DISC NOTE	Purchase	12/11/2019	Natixis NY Branch	49,997,875.00			-49,997,875.00
40132	COMM	21687BZC8	RABO DISC NOTE	Purchase	12/11/2019	RABOBANK	99,995,777.78			-99,995,777.78
40133	COMM	78012USE6	RBCNY 1.82% MAT	Purchase	12/11/2019	Royal Bank of	25,000,000.00			-25,000,000.00
39107	COMM	3133EFX44	FEDERAL FARM CR	Redemption	12/11/2019	FFCB NOTES		5,332,931.10		5,332,931.10
39107	COMM	3133EFX44	FEDERAL FARM CR	Cap G/L	12/11/2019	FFCB NOTES		157,068.90		157,068.90
40119	COMM	SYS40119	BCREPO 1.5% MAT	Redemption	12/11/2019	BARCLAYS CAPITAL	200,000,000.00			200,000,000.00
40121	COMM	63873KZB6	NATXNY DISC NOTE	Redemption	12/11/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
40123	COMM	21687BZB0	RABO DISC NOTE	Redemption	12/11/2019	RABOBANK		100,000,000.00		100,000,000.00
40124	COMM	313384QJ1	FHDN DISC NOTE	Redemption	12/11/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40125	COMM	313384QJ1	FHDN DISC NOTE	Redemption	12/11/2019	FHLB DISCOUNT		200,000,000.00		200,000,000.00
37961	COMM	313379RB7	FEDERAL HOME	Interest	12/11/2019	FHLB NOTES			46,875.00	46,875.00
38102	COMM	3130A3UQ5	FEDERAL HOME	Interest	12/11/2019	FHLB NOTES			93,750.00	93,750.00
39107	COMM	3133EFX44	FEDERAL FARM CR	Interest	12/11/2019	FFCB NOTES			20,633.25	20,633.25
39563	COMM	3130A1W95	FEDERAL HOME	Interest	12/11/2019	FHLB NOTES			281,250.00	281,250.00
40119	COMM	SYS40119	BCREPO 1.5% MAT	Interest	12/11/2019	BARCLAYS CAPITAL			8,333.32	8,333.32
40137	COMM	SYS40137	BCREPO 1.49% MAT	Purchase	12/12/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40138	COMM	24023GA31	CAT DISC NOTE	Purchase	12/12/2019	CATERPILLAR	89,400,456.11			-89,400,456.11
40140	COMM	313384QQ5	FHDN DISC NOTE	Purchase	12/12/2019	FHLB DISCOUNT	66,986,972.22			-66,986,972.22
40144	COMM	313384QL6	FHDN DISC NOTE	Purchase	12/12/2019	FHLB DISCOUNT	149,994,041.67			-149,994,041.67
40146	COMM	45905U5S9	IBRD 2.% MAT	Purchase	12/12/2019	INTL BANK RECON &	25,000,000.00			-25,000,000.00
40141	COMM	63873KZD2	NATXNY DISC NOTE	Purchase	12/12/2019	Natixis NY Branch	49,997,875.00			-49,997,875.00
40145	COMM	21687BZD6	RABO DISC NOTE	Purchase	12/12/2019	RABOBANK	99,995,777.78			-99,995,777.78
40142	COMM	912796TZ2	UNITED STATES	Purchase	12/12/2019	U S TREASURY BILL	74,419,875.00			-74,419,875.00
40143	COMM	912796TZ2	UNITED STATES	Purchase	12/12/2019	U S TREASURY BILL	49,614,513.89			-49,614,513.89
40147	COMM	459052YH3	WBDN ZERO CPN	Purchase	12/12/2019	World Bank Discount	49,583,055.56			-49,583,055.56
40139	COMM	30229AAT6	XON DISC NOTE	Purchase	12/12/2019	Exxon Mobil Group	74,844,750.00			-74,844,750.00

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40120	COMM	313384QK8	FHDN DISC NOTE	Redemption	12/12/2019	FHLB DISCOUNT		162,000,000.00		162,000,000.00
40128	COMM	SYS40128	BCREPO 1.5% MAT	Redemption	12/12/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40129	COMM	313384QK8	FHDN DISC NOTE	Redemption	12/12/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40130	COMM	313384QK8	FHDN DISC NOTE	Redemption	12/12/2019	FHLB DISCOUNT		200,000,000.00		200,000,000.00
40131	COMM	63873KZC4	NATXNY DISC NOTE	Redemption	12/12/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
40132	COMM	21687BZC8	RABO DISC NOTE	Redemption	12/12/2019	RABOBANK		100,000,000.00		100,000,000.00
36877	COMM	3133834H1	FEDERAL HOME	Interest	12/12/2019	FHLB NOTES			103,125.00	103,125.00
37037	COMM	3133834H1	FEDERAL HOME	Interest	12/12/2019	FHLB NOTES			68,750.00	68,750.00
37058	COMM	313383HU8	FHLB 1.75% MAT	Interest	12/12/2019	FHLB NOTES			131,250.00	131,250.00
38247	COMM	313383HU8	FHLB 1.75% MAT	Interest	12/12/2019	FHLB NOTES			218,750.00	218,750.00
38978	COMM	313370E38	FEDERAL HOME	Interest	12/12/2019	FHLB NOTES			337,500.00	337,500.00
39383	COMM	313370E38	FEDERAL HOME	Interest	12/12/2019	FHLB NOTES			168,750.00	168,750.00
39393	COMM	313370E38	FEDERAL HOME	Interest	12/12/2019	FHLB NOTES			393,103.13	393,103.13
40128	COMM	SYS40128	BCREPO 1.5% MAT	Interest	12/12/2019	BARCLAYS CAPITAL			8,333.34	8,333.34
40148	COMM	SYS40148	BCREPO 1.5% MAT	Purchase	12/13/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40149	COMM	313384QP7	FHDN DISC NOTE	Purchase	12/13/2019	FHLB DISCOUNT	149,981,874.99			-149,981,874.99
40152	COMM	313384QP7	FHDN DISC NOTE	Purchase	12/13/2019	FHLB DISCOUNT	199,975,833.32			-199,975,833.32
40150	COMM	63873KZG5	NATXNY DISC NOTE	Purchase	12/13/2019	Natixis NY Branch	49,993,625.00			-49,993,625.00
40151	COMM	21687BZG9	RABO DISC NOTE	Purchase	12/13/2019	RABOBANK	99,987,333.34			-99,987,333.34
40154	COMM	90331HPF4	USB 1.95% MAT	Purchase	12/13/2019	U S BANK	11,002,383.33			-11,002,383.33
40155	COMM	9128286Z8	UNITED STATES	Purchase	12/13/2019	U.S. TREASURY	30,245,023.78			-30,245,023.78
40153	COMM	459052YH3	WBDN ZERO CPN	Purchase	12/13/2019	World Bank Discount	24,792,625.00			-24,792,625.00
40137	COMM	SYS40137	BCREPO 1.49% MAT	Redemption	12/13/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40141	COMM	63873KZD2	NATXNY DISC NOTE	Redemption	12/13/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
40144	COMM	313384QL6	FHDN DISC NOTE	Redemption	12/13/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40145	COMM	21687BZD6	RABO DISC NOTE	Redemption	12/13/2019	RABOBANK		100,000,000.00		100,000,000.00
40137	COMM	SYS40137	BCREPO 1.49% MAT	Interest	12/13/2019	BARCLAYS CAPITAL			8,277.78	8,277.78
37035	COMM	89231LAD9	TAOT 1.23% MAT	Interest	12/15/2019	TOYOTA AUTO REC				0.00
37035	COMM	89231LAD9	TAOT 1.23% MAT	Redemption	12/15/2019	TOYOTA AUTO REC				0.00
40165	COMM	037833CU2	APPLE INC, SR GLBL	Purchase	12/16/2019	APPLE INC	10,367,508.33			-10,367,508.33
40156	COMM	SYS40156	BCREPO 1.59% MAT	Purchase	12/16/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40162	COMM	3133ELDK7	FEDERAL FARM CR	Purchase	12/16/2019	FFCB NOTES	24,998,675.50			-24,998,675.50
40163	COMM	3133ELDK7	FEDERAL FARM CR	Purchase	12/16/2019	FFCB NOTES	24,998,675.50			-24,998,675.50
40164	COMM	3133ELDK7	FEDERAL FARM CR	Purchase	12/16/2019	FFCB NOTES	24,998,675.50			-24,998,675.50
40159	COMM	313384QQ5	FHDN DISC NOTE	Purchase	12/16/2019	FHLB DISCOUNT	199,991,777.76			-199,991,777.76
40160	COMM	313384QQ5	FHDN DISC NOTE	Purchase	12/16/2019	FHLB DISCOUNT	149,993,833.32			-149,993,833.32
40161	COMM	459058GH0	IBRD 2.75% MAT	Purchase	12/16/2019	INTL BANK RECON &	41,083,744.44			-41,083,744.44
40158	COMM	63873KZH3	NATXNY DISC NOTE	Purchase	12/16/2019	Natixis NY Branch	49,997,875.00			-49,997,875.00
40157	COMM	21687BZH7	RABO DISC NOTE	Purchase	12/16/2019	RABOBANK	99,995,777.78			-99,995,777.78
37035	COMM	89231LAD9	TAOT 1.23% MAT	Redemption	12/16/2019	TOYOTA AUTO REC		88,680.70		88,680.70

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40108	COMM	58934BZG2	MERCK DISC NOTE	Redemption	12/16/2019	MERCK & CO		50,000,000.00		50,000,000.00
40148	COMM	SYS40148	BCREPO 1.5% MAT	Redemption	12/16/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40149	COMM	313384QP7	FHDN DISC NOTE	Redemption	12/16/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40150	COMM	63873KZG5	NATXNY DISC NOTE	Redemption	12/16/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
40151	COMM	21687BZG9	RABO DISC NOTE	Redemption	12/16/2019	RABOBANK		100,000,000.00		100,000,000.00
40152	COMM	313384QP7	FHDN DISC NOTE	Redemption	12/16/2019	FHLB DISCOUNT		200,000,000.00		200,000,000.00
37849	COMM	3134GBRR5	FHLMC 1.8% MAT	Interest	12/16/2019	FHLMC NOTES			180,000.00	180,000.00
38076	COMM	931142EA7	WAL-MART STORES	Interest	12/16/2019	WALMART			66,500.00	66,500.00
38796	COMM	3134GSMY8	FEDERAL HOME LN	Interest	12/16/2019	FHLMC NOTES			206,250.00	206,250.00
39527	COMM	92826CAC6	VISA INC, SR GLBL	Interest	12/16/2019	VISA			156,184.00	156,184.00
39917	COMM	92826CAB8	VISA INC, SR GLBL	Interest	12/16/2019	VISA			78,485.00	78,485.00
39917	COMM	92826CAB8	VISA INC, SR GLBL	Accr Int	12/16/2019	VISA		49,271.14	-49,271.14	0.00
40148	COMM	SYS40148	BCREPO 1.5% MAT	Interest	12/16/2019	BARCLAYS CAPITAL			24,999.98	24,999.98
36956	COMM	58769BAD6	MBART 1.26% MAT	Interest	12/16/2019	MERCEDES -BENZ			629.76	629.76
36956	COMM	58769BAD6	MBART 1.26% MAT	Redemption	12/16/2019	MERCEDES -BENZ		323,740.33		323,740.33
37035	COMM	89231LAD9	TAOT 1.23% MAT	Interest	12/16/2019	TOYOTA AUTO REC			90.91	90.91
37035	COMM	89231LAD9	TAOT 1.23% MAT	Redemption	12/16/2019	TOYOTA AUTO REC		11.10		11.10
37507	COMM	47787XAC1	JDOT 1.78% MAT	Interest	12/16/2019	JOHN DEERE			2,252.17	2,252.17
37507	COMM	47787XAC1	JDOT 1.78% MAT	Redemption	12/16/2019	JOHN DEERE		354,348.94		354,348.94
37568	COMM	89238MAD0	TAOT 1.73% MAT	Interest	12/16/2019	TOYOTA AUTO REC			3,197.81	3,197.81
37568	COMM	89238MAD0	TAOT 1.73% MAT	Redemption	12/16/2019	TOYOTA AUTO REC		480,946.91		480,946.91
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	12/16/2019	HONDA AUTO			17,767.96	17,767.96
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	12/16/2019	HONDA AUTO		1,276,317.39		1,276,317.39
38137	COMM	89238KAD4	TAOT 1.93% MAT	Interest	12/16/2019	TOYOTA AUTO REC			33,121.20	33,121.20
38137	COMM	89238KAD4	TAOT 1.93% MAT	Redemption	12/16/2019	TOYOTA AUTO REC		1,550,361.10		1,550,361.10
38475	COMM	65478DAD9	NALT 2.65% MAT	Interest	12/16/2019	NISSAN AUTO			40,854.16	40,854.16
38475	COMM	65478DAD9	NALT 2.65% MAT	Redemption	12/16/2019	NISSAN AUTO		327,685.01		327,685.01
38476	COMM	47788CAC6	JDOT 2.66% MAT	Interest	12/16/2019	JOHN DEERE			16,407.88	16,407.88
38476	COMM	47788CAC6	JDOT 2.66% MAT	Redemption	12/16/2019	JOHN DEERE		548,437.05		548,437.05
38646	COMM	02582JHQ6	AMXCA 2.67% MAT	Interest	12/16/2019	American Express			100,125.00	100,125.00
38646	COMM	02582JHQ6	AMXCA 2.67% MAT	Redemption	12/16/2019	American Express		1,358,163.03		1,358,163.03
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Interest	12/16/2019	CHASE ISSUANCE			62,619.21	62,619.21
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Redemption	12/16/2019	CHASE ISSUANCE		968,234.07		968,234.07
38958	COMM	89231PAD0	TAOT 3.18% MAT	Interest	12/16/2019	TOYOTA AUTO REC			26,500.00	26,500.00
38958	COMM	89231PAD0	TAOT 3.18% MAT	Redemption	12/16/2019	TOYOTA AUTO REC		258,667.69		258,667.69
39013	COMM	43815AAC6	HAROT 3.16% MAT	Interest	12/16/2019	HONDA AUTO			57,274.99	57,274.99
39013	COMM	43815AAC6	HAROT 3.16% MAT	Redemption	12/16/2019	HONDA AUTO		576,725.22		576,725.22
39062	COMM	05522RCZ9	BACCT 3.% MAT	Interest	12/16/2019	BANK OF AMERICA			50,350.00	50,350.00
39062	COMM	05522RCZ9	BACCT 3.% MAT	Redemption	12/16/2019	BANK OF AMERICA		474,025.02		474,025.02
39082	COMM	05522RDA3	BACCT 3.1% MAT	Interest	12/16/2019	BANK OF AMERICA			38,750.00	38,750.00

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39082	COMM	05522RDA3	BACCT 3.1% MAT	Redemption	12/16/2019	BANK OF AMERICA		324,860.27		324,860.27
39190	COMM	58772TAC4	MBALT 3.1% MAT	Interest	12/16/2019	MERCEDES-BENZ			25,833.33	25,833.33
39190	COMM	58772TAC4	MBALT 3.1% MAT	Redemption	12/16/2019	MERCEDES-BENZ		422,180.70		422,180.70
39220	COMM	05522RCY2	BACCT 2.7% MAT	Interest	12/16/2019	BANK OF AMERICA			56,250.00	56,250.00
39220	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	12/16/2019	BANK OF AMERICA		614,310.13		614,310.13
39320	COMM	05522RCY2	BACCT 2.7% MAT	Interest	12/16/2019	BANK OF AMERICA			45,000.00	45,000.00
39320	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	12/16/2019	BANK OF AMERICA		492,391.16		492,391.16
39578	COMM	65479HAC1	NAROT 2.5% MAT	Interest	12/16/2019	Nissan Auto Receivab			41,666.66	41,666.66
39578	COMM	65479HAC1	NAROT 2.5% MAT	Redemption	12/16/2019	Nissan Auto Receivab		419,537.83		419,537.83
39586	COMM	14042WAC4	COPAR 2.51% MAT	Interest	12/16/2019	Capital One Prime Au			18,825.00	18,825.00
39586	COMM	14042WAC4	COPAR 2.51% MAT	Redemption	12/16/2019	Capital One Prime Au		188,761.04		188,761.04
39706	COMM	477870AC3	JDOT 2.21% MAT	Interest	12/16/2019	JOHN DEERE			16,114.59	16,114.59
39706	COMM	477870AC3	JDOT 2.21% MAT	Redemption	12/16/2019	JOHN DEERE		176,502.64		176,502.64
39777	COMM	43815NAC8	HAROT 1.78% MAT	Interest	12/16/2019	HONDA AUTO			10,754.16	10,754.16
39777	COMM	43815NAC8	HAROT 1.78% MAT	Redemption	12/16/2019	HONDA AUTO		160,658.75		160,658.75
39811	COMM	14041NFU0	COMET 1.72% MAT	Interest	12/16/2019	Capitol One Multi Ex			50,166.66	50,166.66
39811	COMM	14041NFU0	COMET 1.72% MAT	Redemption	12/16/2019	Capitol One Multi Ex		606,832.77		606,832.77
39883	COMM	58769TAD7	MBART 1.93% MAT	Interest	12/16/2019	MERCEDES -BENZ			43,650.01	43,650.01
39883	COMM	58769TAD7	MBART 1.93% MAT	Redemption	12/16/2019	MERCEDES -BENZ		511,455.10		511,455.10
40017	COMM	44891JAC2	HART 1.94% MAT	Interest	12/16/2019	HYUNDAI AUTO			24,694.59	24,694.59
40017	COMM	44891JAC2	HART 1.94% MAT	Redemption	12/16/2019	HYUNDAI AUTO		223,123.76		223,123.76
40062	COMM	58769QAC5	MBALT 2.% MAT	Interest	12/16/2019	MERCEDES-BENZ			13,888.89	13,888.89
40062	COMM	58769QAC5	MBALT 2.% MAT	Redemption	12/16/2019	MERCEDES-BENZ		279,277.39		279,277.39
40166	COMM	SYS40166	BCREPO 1.5% MAT	Purchase	12/17/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40168	COMM	313384QR3	FHDN DISC NOTE	Purchase	12/17/2019	FHLB DISCOUNT	199,991,944.44			-199,991,944.44
40169	COMM	313384QR3	FHDN DISC NOTE	Purchase	12/17/2019	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40170	COMM	63873KZJ9	NATXNY DISC NOTE	Purchase	12/17/2019	Natixis NY Branch	49,997,875.00			-49,997,875.00
40167	COMM	21687BZJ3	RABO DISC NOTE	Purchase	12/17/2019	RABOBANK	99,995,777.78			-99,995,777.78
40106	COMM	912796WJ4	UNITED STATES	Redemption	12/17/2019	U S TREASURY BILL		50,000,000.00		50,000,000.00
40140	COMM	313384QQ5	FHDN DISC NOTE	Redemption	12/17/2019	FHLB DISCOUNT		67,000,000.00		67,000,000.00
40156	COMM	SYS40156	BCREPO 1.59% MAT	Redemption	12/17/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40157	COMM	21687BZH7	RABO DISC NOTE	Redemption	12/17/2019	RABOBANK		100,000,000.00		100,000,000.00
40158	COMM	63873KZH3	NATXNY DISC NOTE	Redemption	12/17/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
40159	COMM	313384QQ5	FHDN DISC NOTE	Redemption	12/17/2019	FHLB DISCOUNT		200,000,000.00		200,000,000.00
40160	COMM	313384QQ5	FHDN DISC NOTE	Redemption	12/17/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
39075	COMM	3133EJ3B3	FEDERAL FARM CR	Interest	12/17/2019	FFCB NOTES			140,000.00	140,000.00
39108	COMM	3133EJ3B3	FEDERAL FARM CR	Interest	12/17/2019	FFCB NOTES			60,200.00	60,200.00
40156	COMM	SYS40156	BCREPO 1.59% MAT	Interest	12/17/2019	BARCLAYS CAPITAL			8,833.33	8,833.33
40038	COMM	89233MAD5	TAOT 1.92% MAT	Interest	12/17/2019	TOYOTA AUTO REC			33,280.01	33,280.01
40038	COMM	89233MAD5	TAOT 1.92% MAT	Redemption	12/17/2019	TOYOTA AUTO REC		378,082.87		378,082.87

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40171	COMM	SYS40171	BCREPO 1.5% MAT	Purchase	12/18/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40172	COMM	313384QS1	FHDN DISC NOTE	Purchase	12/18/2019	FHLB DISCOUNT	199,991,944.44			-199,991,944.44
40173	COMM	313384QS1	FHDN DISC NOTE	Purchase	12/18/2019	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40175	COMM	63873KZK6	NATXNY DISC NOTE	Purchase	12/18/2019	Natixis NY Branch	49,997,875.00			-49,997,875.00
40174	COMM	21687BZK0	RABO DISC NOTE	Purchase	12/18/2019	RABOBANK	99,995,777.78			-99,995,777.78
40166	COMM	SYS40166	BCREPO 1.5% MAT	Redemption	12/18/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40167	COMM	21687BZJ3	RABO DISC NOTE	Redemption	12/18/2019	RABOBANK		100,000,000.00		100,000,000.00
40168	COMM	313384QR3	FHDN DISC NOTE	Redemption	12/18/2019	FHLB DISCOUNT		200,000,000.00		200,000,000.00
40169	COMM	313384QR3	FHDN DISC NOTE	Redemption	12/18/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40170	COMM	63873KZJ9	NATXNY DISC NOTE	Redemption	12/18/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
40166	COMM	SYS40166	BCREPO 1.5% MAT	Interest	12/18/2019	BARCLAYS CAPITAL			8,333.34	8,333.34
37059	COMM	43814RAC0	HAROT 1.21% MAT	Interest	12/18/2019	HONDA AUTO			1,351.77	1,351.77
37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	12/18/2019	HONDA AUTO		424,400.04		424,400.04
38738	COMM	43814UAG4	HAROT 3.01% MAT	Interest	12/18/2019	HONDA AUTO			30,100.00	30,100.00
38738	COMM	43814UAG4	HAROT 3.01% MAT	Redemption	12/18/2019	HONDA AUTO		423,066.10		423,066.10
39269	COMM	43814WAC9	HAROT 2.83% MAT	Interest	12/18/2019	HONDA AUTO			32,427.08	32,427.08
39269	COMM	43814WAC9	HAROT 2.83% MAT	Redemption	12/18/2019	HONDA AUTO		342,390.86		342,390.86
40176	COMM	SYS40176	BCREPO 1.5% MAT	Purchase	12/19/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40178	COMM	313384QT9	FHDN DISC NOTE	Purchase	12/19/2019	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40179	COMM	313384QT9	FHDN DISC NOTE	Purchase	12/19/2019	FHLB DISCOUNT	199,991,944.44			-199,991,944.44
40180	COMM	63873KZL4	NATXNY DISC NOTE	Purchase	12/19/2019	Natixis NY Branch	49,997,875.00			-49,997,875.00
40177	COMM	21687BZL8	RABO DISC NOTE	Purchase	12/19/2019	RABOBANK	99,995,777.78			-99,995,777.78
40171	COMM	SYS40171	BCREPO 1.5% MAT	Redemption	12/19/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40172	COMM	313384QS1	FHDN DISC NOTE	Redemption	12/19/2019	FHLB DISCOUNT		200,000,000.00		200,000,000.00
40173	COMM	313384QS1	FHDN DISC NOTE	Redemption	12/19/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40174	COMM	21687BZK0	RABO DISC NOTE	Redemption	12/19/2019	RABOBANK		100,000,000.00		100,000,000.00
40175	COMM	63873KZK6	NATXNY DISC NOTE	Redemption	12/19/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
40171	COMM	SYS40171	BCREPO 1.5% MAT	Interest	12/19/2019	BARCLAYS CAPITAL			8,333.34	8,333.34
40181	COMM	SYS40181	BCREPO 1.48% MAT	Purchase	12/20/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40182	COMM	313384QW2	FHDN DISC NOTE	Purchase	12/20/2019	FHLB DISCOUNT	199,975,333.32			-199,975,333.32
40183	COMM	313384QW2	FHDN DISC NOTE	Purchase	12/20/2019	FHLB DISCOUNT	149,981,499.99			-149,981,499.99
40187	COMM	313384TR0	FHDN DISC NOTE	Purchase	12/20/2019	FHLB DISCOUNT	49,846,875.00			-49,846,875.00
40185	COMM	63873KZP5	NATXNY DISC NOTE	Purchase	12/20/2019	Natixis NY Branch	49,993,625.00			-49,993,625.00
40186	COMM	7426M2FW6	PEFCO ZERO CPN	Purchase	12/20/2019	PRIVATE EXPORT	14,860,879.17			-14,860,879.17
40184	COMM	21687BZP9	RABO DISC NOTE	Purchase	12/20/2019	RABOBANK	99,987,333.34			-99,987,333.34
37893	COMM	3134GBRZ7	FEDERAL HOME LN	Redemption	12/20/2019	FHLMC NOTES		15,000,000.00		15,000,000.00
40176	COMM	SYS40176	BCREPO 1.5% MAT	Redemption	12/20/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40177	COMM	21687BZL8	RABO DISC NOTE	Redemption	12/20/2019	RABOBANK		100,000,000.00		100,000,000.00
40178	COMM	313384QT9	FHDN DISC NOTE	Redemption	12/20/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40179	COMM	313384QT9	FHDN DISC NOTE	Redemption	12/20/2019	FHLB DISCOUNT		200,000,000.00		200,000,000.00

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40180	COMM	63873KZL4	NATXNY DISC NOTE	Redemption	12/20/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
37893	COMM	3134GBRZ7	FEDERAL HOME LN	Interest	12/20/2019	FHLMC NOTES			112,500.00	112,500.00
40176	COMM	SYS40176	BCREPO 1.5% MAT	Interest	12/20/2019	BARCLAYS CAPITAL			8,333.34	8,333.34
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Interest	12/20/2019	BMW VEHICLE			18,250.00	18,250.00
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Redemption	12/20/2019	BMW VEHICLE		222,847.88		222,847.88
39612	COMM	92349GAA9	VERIZON OWNER	Interest	12/20/2019	VERIZON OWNER			67,958.35	67,958.35
39612	COMM	92349GAA9	VERIZON OWNER	Redemption	12/20/2019	VERIZON OWNER		710,218.97		710,218.97
39913	COMM	92867XAD8	VWALT 1.99% MAT	Interest	12/20/2019	Volkswagen Auto			17,412.50	17,412.50
39913	COMM	92867XAD8	VWALT 1.99% MAT	Redemption	12/20/2019	Volkswagen Auto		278,811.78		278,811.78
39920	COMM	92348AAA3	VZOT 1.94% MAT	Interest	12/20/2019	VERIZON OWNER			38,800.01	38,800.01
39920	COMM	92348AAA3	VZOT 1.94% MAT	Redemption	12/20/2019	VERIZON OWNER		441,908.59		441,908.59
40188	COMM	SYS40188	BCREPO 1.49% MAT	Purchase	12/23/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40189	COMM	313384QX0	FHDN DISC NOTE	Purchase	12/23/2019	FHLB DISCOUNT	199,991,944.44			-199,991,944.44
40192	COMM	313384RH4	FHDN DISC NOTE	Purchase	12/23/2019	FHLB DISCOUNT	149,932,166.67			-149,932,166.67
40190	COMM	63873KZQ3	NATXNY DISC NOTE	Purchase	12/23/2019	Natixis NY Branch	49,997,875.00			-49,997,875.00
40191	COMM	21687BZQ7	RABO DISC NOTE	Purchase	12/23/2019	RABOBANK	99,995,777.78			-99,995,777.78
38409	COMM	90331HNJ8	USB 2.35% MAT	Redemption	12/23/2019	U S BANK		44,979,750.00		44,979,750.00
38409	COMM	90331HNJ8	USB 2.35% MAT	Cap G/L	12/23/2019	U S BANK		20,250.00		20,250.00
40181	COMM	SYS40181	BCREPO 1.48% MAT	Redemption	12/23/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40182	COMM	313384QW2	FHDN DISC NOTE	Redemption	12/23/2019	FHLB DISCOUNT		200,000,000.00		200,000,000.00
40183	COMM	313384QW2	FHDN DISC NOTE	Redemption	12/23/2019	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40184	COMM	21687BZP9	RABO DISC NOTE	Redemption	12/23/2019	RABOBANK		100,000,000.00		100,000,000.00
40185	COMM	63873KZP5	NATXNY DISC NOTE	Redemption	12/23/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
37861	COMM	3134GBRU8	FEDERAL HOME LN	Interest	12/23/2019	FHLMC NOTES			243,750.00	243,750.00
37880	COMM	3134GBSM5	FEDERAL HOME LN	Interest	12/23/2019	FHLMC NOTES			46,325.00	46,325.00
37894	COMM	3134GBSW3	FEDERAL HOME LN	Interest	12/23/2019	FHLMC NOTES			43,750.00	43,750.00
38409	COMM	90331HNJ8	USB 2.35% MAT	Interest	12/23/2019	U S BANK			440,625.02	440,625.02
38718	COMM	3133EJPX1	FEDERAL FARM CR	Interest	12/23/2019	FFCB NOTES			71,875.00	71,875.00
38826	COMM	931142EG4	WALMART INC, SR	Interest	12/23/2019	WALMART			570,000.00	570,000.00
39628	COMM	3133EKRP3	FEDERAL FARM CR	Interest	12/23/2019	FFCB NOTES			166,500.00	166,500.00
39629	COMM	3133EKRP3	FEDERAL FARM CR	Interest	12/23/2019	FFCB NOTES			111,000.00	111,000.00
39672	COMM	931142EG4	WALMART INC, SR	Interest	12/23/2019	WALMART			107,331.00	107,331.00
39672	COMM	931142EG4	WALMART INC, SR	Accr Int	12/23/2019	WALMART		10,136.82	-10,136.82	0.00
40181	COMM	SYS40181	BCREPO 1.48% MAT	Interest	12/23/2019	BARCLAYS CAPITAL			24,666.68	24,666.68
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	12/23/2019	HONDA AUTO			7,133.08	7,133.08
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	12/23/2019	HONDA AUTO		572,027.61		572,027.61
39582	COMM	43815MAC0	HAROT 2.52% MAT	Interest	12/23/2019	HONDA AUTO			35,700.00	35,700.00
39582	COMM	43815MAC0	HAROT 2.52% MAT	Redemption	12/23/2019	HONDA AUTO		397,684.98		397,684.98
40193	COMM	SYS40193	BCREPO 1.48% MAT	Purchase	12/24/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40195	COMM	63873KZS9	NATXNY DISC NOTE	Purchase	12/24/2019	Natixis NY Branch	99,991,500.00			-99,991,500.00

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40194	COMM	21687BZS3	RABO DISC NOTE	Purchase	12/24/2019	RABOBANK	99,991,611.12			-99,991,611.12
40188	COMM	SYS40188	BCREPO 1.49% MAT	Redemption	12/24/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40189	COMM	313384QX0	FHDN DISC NOTE	Redemption	12/24/2019	FHLB DISCOUNT		200,000,000.00		200,000,000.00
40190	COMM	63873KZQ3	NATXNY DISC NOTE	Redemption	12/24/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
40191	COMM	21687BZQ7	RABO DISC NOTE	Redemption	12/24/2019	RABOBANK		100,000,000.00		100,000,000.00
40188	COMM	SYS40188	BCREPO 1.49% MAT	Interest	12/24/2019	BARCLAYS CAPITAL			8,277.78	8,277.78
40196	COMM	SYS40196	BCREPO 1.48% MAT	Purchase	12/26/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40198	COMM	313384RA9	FHDN DISC NOTE	Purchase	12/26/2019	FHLB DISCOUNT	199,991,888.88			-199,991,888.88
40197	COMM	63873KZT7	NATXNY DISC NOTE	Purchase	12/26/2019	Natixis NY Branch	99,995,750.00			-99,995,750.00
38831	COMM	3133EJSU4	FEDERAL FARM CR	Redemption	12/26/2019	FFCB NOTES		10,000,000.00		10,000,000.00
39151	COMM	3130ACF66	FEDERAL HOME	Redemption	12/26/2019	FHLB NOTES		24,440,500.00		24,440,500.00
39151	COMM	3130ACF66	FEDERAL HOME	Cap G/L	12/26/2019	FHLB NOTES		559,500.00		559,500.00
39372	COMM	3130ACF66	FEDERAL HOME	Redemption	12/26/2019	FHLB NOTES		20,535,962.05		20,535,962.05
39372	COMM	3130ACF66	FEDERAL HOME	Cap G/L	12/26/2019	FHLB NOTES		229,037.95		229,037.95
40193	COMM	SYS40193	BCREPO 1.48% MAT	Redemption	12/26/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40194	COMM	21687BZS3	RABO DISC NOTE	Redemption	12/26/2019	RABOBANK		100,000,000.00		100,000,000.00
40195	COMM	63873KZS9	NATXNY DISC NOTE	Redemption	12/26/2019	Natixis NY Branch		100,000,000.00		100,000,000.00
38831	COMM	3133EJSU4	FEDERAL FARM CR	Interest	12/26/2019	FFCB NOTES			126,500.00	126,500.00
39151	COMM	3130ACF66	FEDERAL HOME	Interest	12/26/2019	FHLB NOTES			134,375.00	134,375.00
39372	COMM	3130ACF66	FEDERAL HOME	Interest	12/26/2019	FHLB NOTES			111,611.88	111,611.88
39639	COMM	3133EKSJ7	FFCB 1.77% MAT	Interest	12/26/2019	FFCB NOTES			88,500.00	88,500.00
39649	COMM	3134GTXX6	FEDERAL HOME LN	Interest	12/26/2019	FHLMC NOTES			259,583.25	259,583.25
39996	COMM	931142EK5	WALMART INC, SR	Interest	12/26/2019	WALMART			170,000.00	170,000.00
39996	COMM	931142EK5	WALMART INC, SR	Accr Int	12/26/2019	WALMART		117,111.11	-117,111.11	0.00
40193	COMM	SYS40193	BCREPO 1.48% MAT	Interest	12/26/2019	BARCLAYS CAPITAL			16,444.43	16,444.43
38387	COMM	3137AYCE9		Interest	12/26/2019	FHLMC Multi-Family			44,700.00	44,700.00
38387	COMM	3137AYCE9		Redemption	12/26/2019	FHLMC Multi-Family		639,217.52		639,217.52
38391	COMM	3137AYCE9		Interest	12/26/2019	FHLMC Multi-Family			16,762.50	16,762.50
38391	COMM	3137AYCE9		Redemption	12/26/2019	FHLMC Multi-Family		239,586.16		239,586.16
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Interest	12/26/2019	BMW VEHICLE			56,545.25	56,545.25
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Redemption	12/26/2019	BMW VEHICLE		2,190,418.82		2,190,418.82
38465	COMM	3137AWQH1	FHLMCM 2.307%	Interest	12/26/2019	FHLMC Multi-Family			10,727.55	10,727.55
38465	COMM	3137AWQH1	FHLMCM 2.307%	Redemption	12/26/2019	FHLMC Multi-Family		182,850.61		182,850.61
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Interest	12/26/2019	FNMA Multi-Family			7,393.19	7,393.19
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Redemption	12/26/2019	FNMA Multi-Family		6,111.71		6,111.71
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Interest	12/26/2019	FHLMC Multi-Family			55,333.34	55,333.34
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Redemption	12/26/2019	FHLMC Multi-Family		583,868.79		583,868.79
38664	COMM	3136B1XP4	FNMA 3.56% MAT	Interest	12/26/2019	FNMA Multi-Family			9,038.69	9,038.69
38664	COMM	3136B1XP4	FNMA 3.56% MAT	Redemption	12/26/2019	FNMA Multi-Family		100,070.91		100,070.91
38665	COMM	3136B1XP4	FNMA 3.56% MAT	Interest	12/26/2019	FNMA Multi-Family			9,038.69	9,038.69

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38665	COMM	3136B1XP4	FNMAM 3.56% MAT	Redemption	12/26/2019	FNMA Multi-Family		100,070.91		100,070.91
38666	COMM	3137AYCE9		Interest	12/26/2019	FHLMC Multi-Family			26,250.08	26,250.08
38666	COMM	3137AYCE9		Redemption	12/26/2019	FHLMC Multi-Family		368,382.95		368,382.95
38744	COMM	3137AYCE9		Interest	12/26/2019	FHLMC Multi-Family			44,700.00	44,700.00
38744	COMM	3137AYCE9		Redemption	12/26/2019	FHLMC Multi-Family		627,524.74		627,524.74
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Interest	12/26/2019	FHLMC Multi-Family			12,176.25	12,176.25
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Redemption	12/26/2019	FHLMC Multi-Family		124,141.84		124,141.84
38864	COMM	3137B5JM6	FHLMCM 3.531%	Interest	12/26/2019	FHLMC Multi-Family			29,425.00	29,425.00
38864	COMM	3137B5JM6	FHLMCM 3.531%	Redemption	12/26/2019	FHLMC Multi-Family		262,034.44		262,034.44
38945	COMM	3137B3NA2	FHLMC REMIC	Interest	12/26/2019	FHLMC Multi-Family			28,723.99	28,723.99
38945	COMM	3137B3NA2	FHLMC REMIC	Redemption	12/26/2019	FHLMC Multi-Family		292,087.95		292,087.95
39026	COMM	3137B5KW2	FHLMCM 3.458%	Interest	12/26/2019	FHLMC Multi-Family			28,816.67	28,816.67
39026	COMM	3137B5KW2	FHLMCM 3.458%	Redemption	12/26/2019	FHLMC Multi-Family		256,338.28		256,338.28
39150	COMM	31381TYT1	FNMAM 2.75% MAT	Interest	12/26/2019	FNMA Multi-Family			67,592.85	67,592.85
39150	COMM	31381TYT1	FNMAM 2.75% MAT	Redemption	12/26/2019	FNMA Multi-Family		65,434.08		65,434.08
39158	COMM	31381RZ23	FNMAM 3.84% MAT	Interest	12/26/2019	FNMA Multi-Family			45,819.62	45,819.62
39158	COMM	31381RZ23	FNMAM 3.84% MAT	Redemption	12/26/2019	FNMA Multi-Family		28,475.37		28,475.37
39218	COMM	31381RLL6	FNMAM 3.84% MAT	Interest	12/26/2019	FNMA Multi-Family			37,505.25	37,505.25
39218	COMM	31381RLL6	FNMAM 3.84% MAT	Redemption	12/26/2019	FNMA Multi-Family		21,596.51		21,596.51
39219	COMM	31381RLL6	FNMAM 3.84% MAT	Interest	12/26/2019	FNMA Multi-Family			6,260.49	6,260.49
39219	COMM	31381RLL6	FNMAM 3.84% MAT	Redemption	12/26/2019	FNMA Multi-Family		3,604.96		3,604.96
39295	COMM	3137B04Y7	FHLMCM 2.615%	Interest	12/26/2019	FHLMC Multi-Family			58,837.51	58,837.51
39295	COMM	3137B04Y7	FHLMCM 2.615%	Redemption	12/26/2019	FHLMC Multi-Family		792,259.76		792,259.76
39319	COMM	3138LGKH8	FNMAM 2.47% MAT	Interest	12/26/2019	FNMA Multi-Family			51,458.33	51,458.33
39319	COMM	3138LGKH8	FNMAM 2.47% MAT	Redemption	12/26/2019	FNMA Multi-Family		591,961.05		591,961.05
39342	COMM	3137BQR90	FHLMCM 2.272%	Interest	12/26/2019	FHLMC Multi-Family			44,303.99	44,303.99
39342	COMM	3137BQR90	FHLMCM 2.272%	Redemption	12/26/2019	FHLMC Multi-Family		685,182.55		685,182.55
39457	COMM	3138EKX67	FNMAM 2.537% MAT	Interest	12/26/2019	FNMA Multi-Family			32,351.58	32,351.58
39457	COMM	3138EKX67	FNMAM 2.537% MAT	Redemption	12/26/2019	FNMA Multi-Family		34,230.31		34,230.31
39587	COMM	3138LEYD7	FNMAM 1.97% MAT	Interest	12/26/2019	FNMA Multi-Family			30,807.32	30,807.32
39587	COMM	3138LEYD7	FNMAM 1.97% MAT	Redemption	12/26/2019	FNMA Multi-Family		32,043.85		32,043.85
39609	COMM	3138LGFF8	FNMAM 2.15% MAT	Interest	12/26/2019	FNMA Multi-Family			8,958.33	8,958.33
39609	COMM	3138LGFF8	FNMAM 2.15% MAT	Redemption	12/26/2019	FNMA Multi-Family		120,342.92		120,342.92
39632	COMM	3138L2BU0	FNMAM 2.31% MAT	Interest	12/26/2019	FNMA Multi-Family			13,076.48	13,076.48
39632	COMM	3138L2BU0	FNMAM 2.31% MAT	Redemption	12/26/2019	FNMA Multi-Family		13,477.58		13,477.58
39654	COMM	3137BP4J5	FNMAM 2.446% MAT	Interest	12/26/2019	FHLMC Multi-Family			45,171.87	45,171.87
39654	COMM	3137BP4J5	FNMAM 2.446% MAT	Redemption	12/26/2019	FHLMC Multi-Family		261,456.00		261,456.00
39721	COMM	3137BQR90	FHLMCM 2.272%	Interest	12/26/2019	FHLMC Multi-Family			6,778.13	6,778.13
39721	COMM	3137BQR90	FHLMCM 2.272%	Redemption	12/26/2019	FHLMC Multi-Family		106,819.61		106,819.61
39734	COMM	3138LOU90	FNMAM 2.59% MAT	Interest	12/26/2019	FNMA Multi-Family			10,791.67	10,791.67

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39734	COMM	3138LOU90	FNMAM 2.59% MAT	Redemption	12/26/2019	FNMA Multi-Family		169,741.02		169,741.02
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Interest	12/26/2019	FNMA Multi-Family			11,917.93	11,917.93
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Redemption	12/26/2019	FNMA Multi-Family		12,281.70		12,281.70
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Interest	12/26/2019	FNMA Multi-Family			15,737.37	15,737.37
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Redemption	12/26/2019	FNMA Multi-Family		21,338.20		21,338.20
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Interest	12/26/2019	BMW VEHICLE			27,600.00	27,600.00
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Redemption	12/26/2019	BMW VEHICLE		340,096.56		340,096.56
40056	COMM	3136A9MN5	FNMAM 2.301% MAT	Interest	12/26/2019	FNMA Multi-Family			20,768.85	20,768.85
40056	COMM	3136A9MN5	FNMAM 2.301% MAT	Redemption	12/26/2019	FNMA Multi-Family		23,088.08		23,088.08
40056	COMM	3136A9MN5	FNMAM 2.301% MAT	Interest	12/26/2019	FNMA Multi-Family			-12,461.31	-12,461.31
40056	COMM	3136A9MN5	FNMAM 2.301% MAT	Redemption	12/26/2019	FNMA Multi-Family				0.00
40199	COMM	SYS40199	BCREPO 1.5% MAT	Purchase	12/27/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40202	COMM	313384RD3	FHDN DISC NOTE	Purchase	12/27/2019	FHLB DISCOUNT	199,975,833.32			-199,975,833.32
40201	COMM	63873KZW0	NATXNY DISC NOTE	Purchase	12/27/2019	Natixis NY Branch	49,993,625.00			-49,993,625.00
40200	COMM	21687BZW4	RABO DISC NOTE	Purchase	12/27/2019	RABOBANK	99,987,333.34			-99,987,333.34
39122	COMM	3134GSL60	FHLMC 3.% MAT	Redemption	12/27/2019	FHLMC NOTES		25,000,000.00		25,000,000.00
39123	COMM	3134GSJ48	FEDERAL HOME LN	Redemption	12/27/2019	FHLMC NOTES		30,000,000.00		30,000,000.00
40196	COMM	SYS40196	BCREPO 1.48% MAT	Redemption	12/27/2019	BARCLAYS CAPITAL	200,000,000.00			200,000,000.00
40197	COMM	63873KZT7	NATXNY DISC NOTE	Redemption	12/27/2019	Natixis NY Branch	100,000,000.00			100,000,000.00
40198	COMM	313384RA9	FHDN DISC NOTE	Redemption	12/27/2019	FHLB DISCOUNT	200,000,000.00			200,000,000.00
39122	COMM	3134GSL60	FHLMC 3.% MAT	Interest	12/27/2019	FHLMC NOTES			375,000.00	375,000.00
39123	COMM	3134GSJ48	FEDERAL HOME LN	Interest	12/27/2019	FHLMC NOTES			465,000.00	465,000.00
40196	COMM	SYS40196	BCREPO 1.48% MAT	Interest	12/27/2019	BARCLAYS CAPITAL			8,222.22	8,222.22
40203	COMM	SYS40203	BCREPO 1.51% MAT	Purchase	12/30/2019	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40204	COMM	313384RM3	FHDN DISC NOTE	Purchase	12/30/2019	FHLB DISCOUNT	199,936,444.44			-199,936,444.44
40207	COMM	3134GUH78	FEDERAL HOME LN	Purchase	12/30/2019	FHLMC NOTES	15,000,000.00			-15,000,000.00
40208	COMM	3134GUH78	FEDERAL HOME LN	Purchase	12/30/2019	FHLMC NOTES	20,000,000.00			-20,000,000.00
40209	COMM	3134GUK66	FEDERAL HOME LN	Purchase	12/30/2019	FHLMC NOTES	8,790,000.00			-8,790,000.00
40206	COMM	63873KZX8	NATXNY DISC NOTE	Purchase	12/30/2019	Natixis NY Branch	49,997,875.00			-49,997,875.00
40205	COMM	21687BZX2	RABO DISC NOTE	Purchase	12/30/2019	RABOBANK	99,995,777.78			-99,995,777.78
36648	COMM	3134G8S83	FEDERAL HOME LN	Redemption	12/30/2019	FHLMC NOTES		20,000,000.00		20,000,000.00
40199	COMM	SYS40199	BCREPO 1.5% MAT	Redemption	12/30/2019	BARCLAYS CAPITAL	200,000,000.00			200,000,000.00
40200	COMM	21687BZW4	RABO DISC NOTE	Redemption	12/30/2019	RABOBANK	100,000,000.00			100,000,000.00
40201	COMM	63873KZW0	NATXNY DISC NOTE	Redemption	12/30/2019	Natixis NY Branch	50,000,000.00			50,000,000.00
40202	COMM	313384RD3	FHDN DISC NOTE	Redemption	12/30/2019	FHLB DISCOUNT	200,000,000.00			200,000,000.00
36648	COMM	3134G8S83	FEDERAL HOME LN	Interest	12/30/2019	FHLMC NOTES			75,000.00	75,000.00
38334	COMM	3134GSAC9	FEDERAL HOME LN	Interest	12/30/2019	FHLMC NOTES			102,500.00	102,500.00
40199	COMM	SYS40199	BCREPO 1.5% MAT	Interest	12/30/2019	BARCLAYS CAPITAL			25,000.00	25,000.00
40211	COMM	14177TA79	CARGIL DISC NOTE	Purchase	12/31/2019	CARGILL INC	64,981,547.23			-64,981,547.23
40210	COMM	9128282P4	UNITED STATES	Purchase	12/31/2019	U.S. TREASURY	40,580,570.65			-40,580,570.65

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34292	COMM	SYS34292	MSTI 0.0%	Purchase	12/31/2019	MORGAN STANLEY	100,000,000.00			-100,000,000.00
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	12/31/2019	JP MORGAN US	50,000,000.00			-50,000,000.00
40203	COMM	SYS40203	BCREPO 1.51% MAT	Redemption	12/31/2019	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40205	COMM	21687BZX2	RABO DISC NOTE	Redemption	12/31/2019	RABOBANK		100,000,000.00		100,000,000.00
40206	COMM	63873KZX8	NATXNY DISC NOTE	Redemption	12/31/2019	Natixis NY Branch		50,000,000.00		50,000,000.00
40155	COMM	9128286Z8	UNITED STATES	Interest	12/31/2019	U.S. TREASURY			262,500.00	262,500.00
40155	COMM	9128286Z8	UNITED STATES	Accr Int	12/31/2019	U.S. TREASURY		236,820.65	-236,820.65	0.00
40203	COMM	SYS40203	BCREPO 1.51% MAT	Interest	12/31/2019	BARCLAYS CAPITAL			8,388.88	8,388.88
Totals for COMMINGLED POOL							31,490,642,742.	29,268,309,470.	29,060,992.65	-2,193,272,279.
Grand Total							31,490,642,742.	29,268,309,470.	29,060,992.65	-2,193,272,279.