

2021-2022

Unaudited Actuals

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MVLA High School District

# 2021-2022 Budget Totals

## Year-End Actuals

Total Revenue:	\$119,557,892
Total Expenditures:	\$118,220,140
Other financing sources less transfers to other funds: (OPEB)	\$265,595
Increase to fund balance:	\$1,072,157

# Fund Balance Increase

\$1,072,157

Unrestricted  
\$717,278

Restricted  
\$354,879

Site allocation carryover  
Unused SpEd encumbrances

COVID Relief funds  
One-time State funds  
Donations

# District Reserve Levels

	Current reserve level	Target reserve level	Target met?
3% required minimum	\$3,538,636	\$3,538,636	✓
2-months operating expenses (17%)	\$13,951,970	\$20,142,575	✗
OPEB	\$5,823,900*	\$4,863,474	✓

*\* includes \$600,000 assigned for Santa Clara County teaching housing project*

# Special Education

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
Revenue:	\$2,967,243	\$3,174,052	\$3,220,792	\$3,347,023	\$4,417,387
Expenditures:	\$13,664,436	\$15,172,675	\$16,342,268	\$16,962,553	\$18,703,995
GF Contribution:	\$10,697,193	\$11,998,623	\$13,121,476	\$13,615,530	\$14,286,608

# Adult Education

2021-2022

Revenue	\$4,777,664
Expenditures	\$4,798,452
Decrease	\$ (20,788)
Ending balance	\$4,445,824

## The road ahead...

- Include updated numbers in 1st Interim Budget Report (2021-22 ending balances become 2022-23 beginning balances)
- Monitor property tax revenue projections
- Reconcile actual staffing levels v. projections
- Revise medical benefit costs based on actual premium renewal rates

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