

2020-2021 Budget

MVLA High School District

Budget Guidelines

- 1) The budget will reflect the District's goals and make the educational program the prime consideration.

MVLA Goals 2017-2022

Improve the academic achievement of all students at all performance levels by:

- Aligning curriculum, grading systems and practices
- Promoting achievement of students in Science, Technology, Engineering and Math
- Supporting the wellbeing of students and staff
- Providing facilities that optimally enhance learning
- **Maintaining fiscal stability**

2019-2020 Budget Overview

Total Revenue	\$ 105,411,310
Total Expenditures	\$ 101,037,856
Transfers out to other funds (OPEB, Cafeteria)	\$ 589,830
Increase in Fund Balance	\$ 3,783,624

Revenue Highlights

Total Revenue growth is 3.4%

Secured property growth is 7%

MVLA Foundation contribution is \$2,091,000

Shoreline Education Enhancement Reserve contribution is guaranteed minimum of \$1,840,000 (prior years the District received more than the minimum)

10% reduction in Minimum State Aid

50% reduction in Career Technical Education Incentive Grant (CTEIG)

12% reduction in Adult Ed Block Grant

Expenditure Highlights

Continuation of educational programs from 2019-2020

Personnel costs (salary & benefits) represent 83% of the budget

Certificated personnel vacancies filled at an average salary and benefits costs of \$165,000 (Range C8)

Health & welfare costs projected to increase 10%

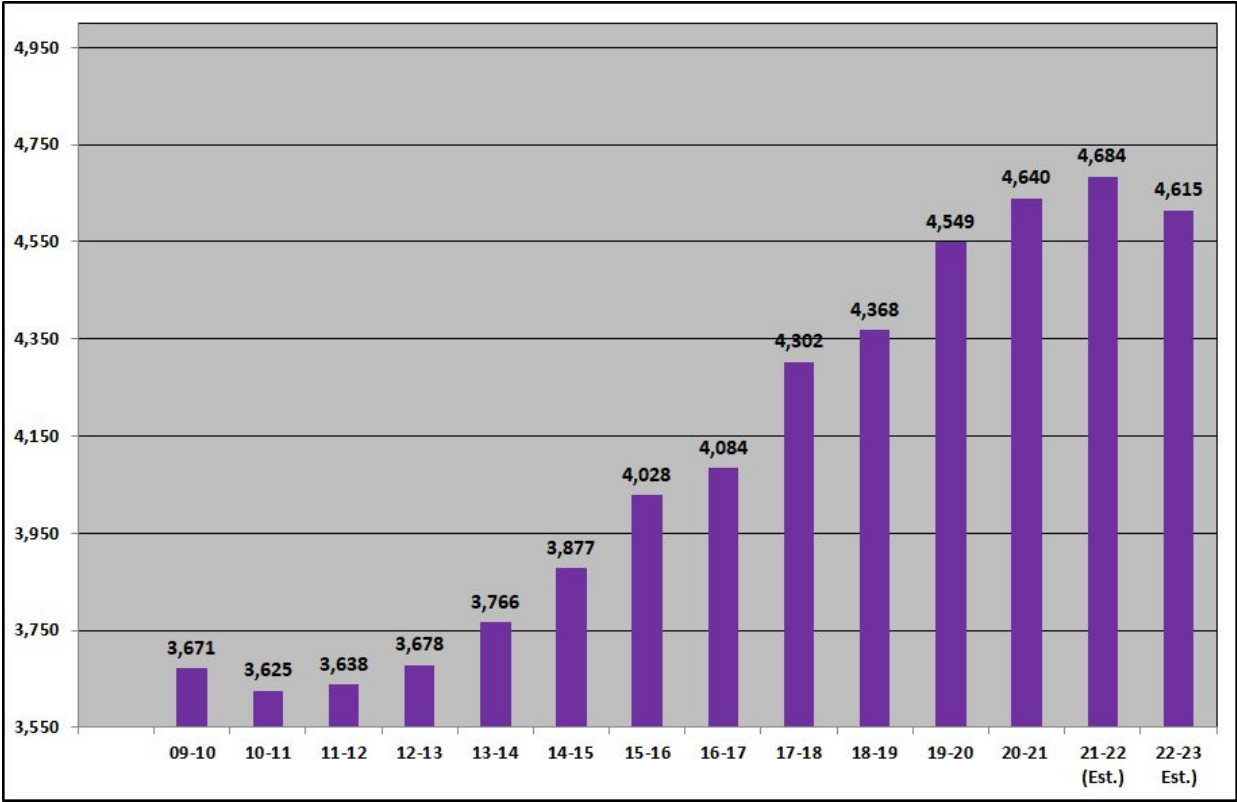
CalSTRS (16.15%) and CalPERS (20.7%) based on May Revision

COVID-19 related expenditures will be included in First Interim Budget Report

District Reserve Levels

	Current reserve level	Target reserve level	Target met?
3% required minimum	\$3,048,831	\$3,048,831	✓
2-months operating expenses (~17%)	\$15,120,102	\$17,276,707	✗
OPEB	\$5,542,274	\$3,371,444	✓

Enrollment Growth & Corresponding Staffing Increase



Multi-Year Projection

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
Enrollment	4,640	4,684	4,615
Total Revenue	\$105,411,310	\$107,915,480	\$108,786,364
Total Expenditures	\$101,037,856	\$104,529,570	\$108,730,654
Transfers out	\$589,830	\$606,907	\$622,743
Increase/(Decrease)	\$3,783,624	\$2,779,003	(\$567,033)
Fund Balance	\$11,326,398	\$14,105,401	\$13,538,368

Multi-Year Projection Assumptions

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
Enrollment	+ 91	+ 44	- 69
Secured Property Tax growth	7%	3%	1%
CalSTRS	16.15%	16.02%	18.1%
CalPERS	20.7%	22.84%	25.5%
Non-salary SpEd cost increases	-	\$500,000	\$500,000

Budget Uncertainty

State Budget

- Two different plans - Governor (10% cut) v. Legislature (LCFF fully funded)
- Impact of Federal Relief package
- Deferrals v. cuts
- July 15 personal income tax deadline and impact on State revenue

Local Property Tax Revenue

- 2020-2021 becomes the base for future years
- Growth or decline in future years?
- Historical assessed valuation growth on next slide

ASSESSED VALUATION 1999-Present

FY Ending	(billions)	% Change
1999	\$12.38	-
2000	\$14.01	6.7%
2001	\$15.66	10.9%
2002	\$18.05	15.2%
2003	\$18.75	3.9%
2004	\$19.60	4.5%
2005	\$19.96	1.9%
2006	\$21.45	7.5%
2007	\$23.63	10.2%
2008	\$25.37	7.4%
2009	\$27.28	7.5%

2010	\$28.96	6.2%
2011	\$28.41	-1.9%
2012	\$29.35	3.3%
2013	\$31.06	5.8%
2014	\$33.67	8.4%
2015	\$36.17	7.4%
2016	\$40.05	10.7%
2017	\$44.28	10.6%
2018	\$48.37	9.2%
2019	\$51.20	5.9%
2020	\$55.12	7.7%
5 Year Average		8.8%
10 Year Average		6.6%
20 Year Average		7.1%

First Interim Adjustments

- Revisions based on final State budget
- Adjust property tax revenue to reflect actual county tax collections
- Adjust salary benefit costs based on placement of new hires on salary schedule and filling of vacant positions
- Adjustment of base expenditures to reflect 2019-2020 end-of-year actuals

How to read SACS Forms

Form 01 = Funds 01-08 General Fund (Unrestricted and Restricted)

Form 11 = Fund 11 Adult Education

Form 13 = Fund 13 Cafeteria

Form 17 = Fund 17 Special Reserve (non-Capital Outlay Projects)

Form 20 = Fund 20 Other Postemployment Benefits (OPEB)

Form 21 = Fund 21 Building Fund (includes bond funds)

Form 25 = Fund 25 Capital Facilities (Developer Fees)

Form 40 = Fund 40 Special Reserve for Capital Outlay Projects

Form 67 = Fund 67 Self-Insurance (Dental)

Credit goes to...

Elvis Lopez	Accountant
Irene Aguilar	Administrative Assistant II
Lori Ilano	Payroll/Benefits Technician
Pauline Mai	Payroll/Benefits Technician
Shamala Jayaraman	Accounting Technician II
Lerian Reloba	Accounting Technician II

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