

2024-2025 Budget

MVLA High School District

MVLA District Six-Year Goals 2023-2028

Improve academic achievement of all students equitably at ALL performance levels by:

- Aligning curriculum and grading systems with best practices to accomplish the desired improvement while increasing student engagement
- Cultivating a respectful caring school climate that promotes wellness and inclusion, develops life skills and self-expression
- Providing data-driven professional development that enhances student learning at all levels
- **Being fiscally responsible in budgeting while providing personnel and facilities that optimize teaching and learning**

2024-2025 Budget Overview

Total Revenue	\$ 141,944,004
Total Expenditures	\$ 142,278,117
Transfers out to other funds (OPEB)	\$ 232,149
Decrease in Fund Balance	(\$ 566,262)

Revenue Highlights

Total Revenue growth is 4.8%

Secured property tax growth is 5.5%

Minimum State Aid is \$2.9 million (no change from prior years)

MVLA Foundation contribution is \$2,448,000

Shoreline Educational Enhancement Reserve contribution is \$3,640,595 (above the guaranteed minimum)

Expenditure Highlights

Continuation of educational programs from 2023-2024

Personnel costs (salary & benefits) represent 83% of the budget

Certificated personnel vacancies filled at an average salary and benefits costs of \$242,141

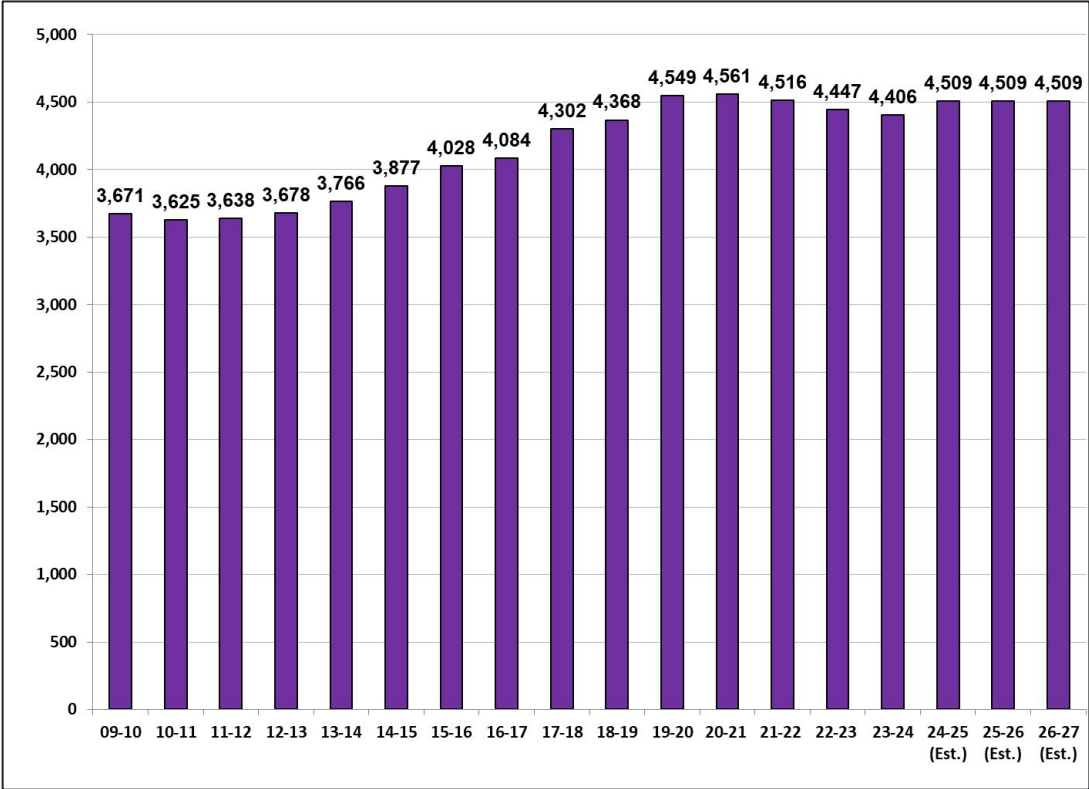
Health & welfare costs projected to increase 10%

CalSTRS at 19.10% and CalPERS at 27.05%

District Reserve Levels

	Current reserve level	Target reserve level	Target met?
3% required minimum	\$4,275,308	\$4,275,308	✓
2-months operating expenses (~17%)	\$18,237,775	\$24,226,745	✗
OPEB	\$6,805,910	\$3,283,503	✓

Enrollment & Corresponding Staffing Adjustments



Multi-Year Projection

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
Enrollment	4,509	4,509	4,509
Total Revenue	\$141,944,004	\$146,454,220	\$152,288,225
Total Expenditures	\$142,278,117	\$145,681,750	\$149,550,280
Transfers out	\$232,149	\$297,534	\$333,215
Increase/(Decrease)	(\$566,262)	\$474,936	\$2,404,731
Fund Balance	\$15,115,645	\$15,590,581	\$17,995,312

Multi-Year Projection Assumptions

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
Enrollment	+103	0	0
Secured Property Tax growth	5.5%	5%	5%
CalSTRS	19.1%	19.1%	19.1%
CalPERS	27.05%	27.6%	28.0%
Non-salary SpEd cost increases	\$400,000	\$400,000	\$400,000

First Interim Adjustments

- Revisions based on final State budget
- Adjust property tax revenue to reflect actual county tax collections
- Adjust salary & benefit costs based on placement of new hires on salary schedule and filling of vacant positions
- Adjustment of base expenditures to reflect 2023-2024 end-of-year actuals

How to read SACS Forms

Form 01 = Funds 01-08 General Fund (Unrestricted and Restricted)

Form 11 = Fund 11 Adult Education

Form 13 = Fund 13 Cafeteria

Form 17 = Fund 17 Special Reserve (non-Capital Outlay Projects)

Form 20 = Fund 20 Other Postemployment Benefits (OPEB)

Form 21 = Fund 21 Building Fund (includes bond funds)

Form 25 = Fund 25 Capital Facilities (Developer Fees)

Form 40 = Fund 40 Special Reserve for Capital Outlay Projects

Form 67 = Fund 67 Self-Insurance (Dental)

Credit goes to...

Elvis Lopez	Director Fiscal Services
Irene Aguilar	Administrative Assistant II
Min Li	Accountant
Lerian Reloba	Payroll/Benefits Technician
Rachelle Herrera	Payroll/Benefits Technician
Susan Salvador	Accounting Technician II
Emily Nguyen	Accounting Technician II

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