

2022-2023

Unaudited Actuals

MVLA High School District

2022-2023 Budget Totals

Year-End Actuals

Total Revenue:	\$134,152,410
Total Expenditures:	\$129,293,731
Other financing sources less transfers to other funds: (OPEB)	\$133,050
Increase to fund balance:	\$4,725,628

Fund Balance Increase

\$4,725,628

Unrestricted
\$2,617,736

Restricted
\$2,107,892

Site allocation carryover
Unused SpEd encumbrances
Unfilled vacant positions

One-time State funds
Donations

District Reserve Levels

	Current reserve level	Target reserve level	Target met?
3% required minimum	\$3,882,802	\$3,882,802	✓
2-months operating expenses (17%)	\$16,332,349	\$22,002,553	✗
OPEB	\$6,029,121	\$3,283,503	✓

Special Education

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
Revenue:	\$3,174,052	\$3,220,792	\$3,347,023	\$4,417,387	\$5,197,558
Expenditures:	\$15,172,675	\$16,342,268	\$16,962,553	\$18,703,995	\$22,152,849
GF Contribution:	\$11,998,623	\$13,121,476	\$13,615,530	\$14,286,608	\$16,955,291

Adult Education

2022-2023

Revenue	\$5,136,990
Expenditures	\$5,101,366
Increase	\$ 35,624
Ending balance	\$4,481,448

The road ahead...

- Include updated numbers in 1st Interim Budget Report (2022-23 ending balances become 2023-24 beginning balances)
- Monitor property tax revenue projections
- Reconcile actual staffing levels v. projections
- Revise medical benefit costs based on actual premium renewal rates

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