

County of Santa Clara



Finance Agency Controller-Treasurer Department

County Government Center
70 W. Hedding Street, East Wing, 2nd Floor
San Jose, California 95110-1705
(408) 299-5200 FAX (408) 288-9237

May 20, 2020

Submitted by: DocuSigned by:
Alan Minato
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Alan Minato, Director of Finance

TO: BOARD OF TRUSTEES, SANTA CLARA COUNTY SCHOOL DISTRICTS
BOARDS OF DIRECTORS, SANTA CLARA COUNTY SPECIAL PURPOSE DISTRICTS

FROM: ANNIE TOM, ACTING ASSISTANT CONTROLLER-TREASURER DS
Annie Tom

SUBJECT: COUNTY OF SANTA CLARA TREASURY INVESTMENT PORTFOLIO STATUS

RECOMMENDATION

Receive and file the March 31, 2020 Detailed Investment Portfolio Listing.

DISCUSSION

In compliance with the State of California Government Code as amended by Chapters 783 and 784, Statutes of 1995 and in compliance with County Policy, the Santa Clara County Treasury Investment Portfolio Report as of March 31, 2020 is submitted for your review and acceptance.

The attached detailed investment reports list each investment of the County Treasury Pool as well as individual reports for specific investment funds that each school district or special district has in the County Treasury. The reports include the respective purchase and maturity dates, par value, amortized cost, market value, and yield to maturity for each investment.

A summary of market value versus cost is provided below for Commingled Investments of the County Pool.

	Cost	Market Value	Increase (Decrease)	Percent
Commingled Investments	\$8,494,222,830	\$8,577,676,049	\$83,453,219	0.98%

The yield of the Pool on March 31, 2020 was 1.80%. As a comparison, on March 31, 2020 the yield of a 6-month Treasury Bill was .14%. A two-year Treasury Note was .25%. The State of California Local Agency Investment Fund (LAIF) yield was 1.79%.

Attached with the current investment strategy is a schedule that lists the average weighted maturities and yield for the Commingled Treasury Pool. Charts outlining investment concentration and distribution of bond maturities are provided for the Pool. Also included is a chart showing the one-year history of the Pool along with interest rates offered by selected comparable instruments.

Securities are purchased with the expectation that they will generally be held to maturity, hence unrealized gains or losses are not reflected in the yield calculations.

The market values of Pool securities were taken from pricing services provided by Bank of New York Mellon, Bloomberg Analytics, dealer quotes, and an independent pricing service.

A combination of securities maturing, new revenues, and tax receipts will adequately cover the anticipated cash flow needs for the next six months. Cash flows are continually monitored and are considered paramount in the selection of securities purchased for the Pool.

Attachments:

March 31, 2020 Quarterly Investment Summary



Quarterly Investment Report

March 31, 2020



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Quarterly Investment Report Table of Contents

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Board of Supervisors: Mike Wasserman, Cindy Chavez, Dave Cortese, Susan Ellenberg, S. Joseph Simitian

County Executive: Jeffrey V. Smith



Santa Clara County Commingled Pool and Segregated Investments

March 31, 2020

Fund	Cost Value**	Market Value	Variance	% Variance
Commingled Investment Pool	\$8,494,222,830	\$8,577,676,049	\$83,453,219	0.98%
Worker's Compensation	\$29,340,991	\$29,965,902	\$624,911	2.13%
Park Charter Fund	\$4,309,480	\$4,381,320	\$71,840	1.67%
San Jose-Evergreen	\$20,870,770	\$20,864,653	-\$6,117	-0.03%
Medical Malpractice Insurance Fund (1)	\$9,513,478	\$9,863,523	\$350,046	3.68%
Total	\$8,558,257,548	\$8,642,751,447	\$84,493,899	0.99%

(1) Managed by Chandler Asset Management, Inc.

Summary of Yields* for Select Santa Clara County Investment Funds

Fund	2020			2019
	<u>Jan 31</u>	<u>Feb 29</u>	<u>Mar 31</u>	<u>Mar 31</u>
Commingled Investment Pool	1.94%	1.94%	1.80%	2.22%
Worker's Compensation	2.02%	2.03%	1.31%	2.41%
Weighted Yield	1.94%	1.94%	1.80%	2.22%

*Yield to maturity (YTM) is the rate of return paid on a bond, note, or other fixed income security if the investor buys and holds it to its maturity date and if the coupon interest paid over the life of the bond is reinvested at the same rate as the coupon rate. The calculation for YTM is based on the coupon rate, length of time to maturity, and market price at time of purchase.

Yield is a snapshot measure of the yield of the portfolio on the day it was measured based on the current portfolio holdings on that day. This is not a measure of total return, and is not intended to be, since it does not factor in unrealized capital gains and losses and reinvestment rates are dependent upon interest rate changes

**Cost Value is the amortized book value of the securities as of the date of this report.



Santa Clara County Commingled Pool and Segregated Investments

Portfolio Strategy

March 31, 2020

The U.S. domestic economy abruptly entered a recessionary cycle, ending a ten year stretch of uninterrupted, record-long expansion. During the first quarter of 2020, the economy shrank at an 4.8 percent annualized pace. Economic activity sharply slowed after government, local and state, issued shelter-in-place and other social distancing protocol orders in response to mounting concerns over the spread of Covid-19 virus infections. The U.S. eventually became the worldwide epicenter of the epidemic with more than one million infections, as of April 28th. Roughly, three in four Americans were told to stay at home with limited allowances for those whose work involve provision of essential services. In a matter of weeks, the U.S. economic outlook for 2020 deteriorated from solid consumer-driven growth underscored by a strong and resilient labor market to that of one teetering on the brink of a significant downturn. Global financial markets including the S&P 500 Index, the benchmark U.S. stock gauge, experienced severe and elevated market volatility spurred by investor uncertainty on how disruptions caused by virus lockdowns would impact global economic growth.

Businesses most adversely impacted were initially those in travel, hospitality, restaurant, airline and retailing sectors, many of whom were shuttered due to public health orders. The economic impact of the Covid-19 outbreak quickly shifted to other sectors including a wave of layoffs in manufacturing. U.S. automakers idled production plants while other factories were closed due to declining demand or parts shortages. U.S. factory output dropped in March by the most since 1946. The unprecedented and pervasive economic toll levied by the Covid-19 outbreak is most glaringly evidenced by the historically large number of Americans, surpassing 30 million, who filed for unemployment benefits due to widespread closure of non-essential businesses between mid-March and April 25, 2020. At least 24 percent of the entire labor force in Hawaii, Kentucky and Michigan became unemployed over that same period. The steepest employment losses appeared to occur between mid and late March, when the economy shed about 13 million jobs, largely in leisure and hospitality according to Federal Reserve Bank analysis. By comparison, only 9 million jobs were lost over the entire course of the 2007-09 recession. Government claims report do not specify if lay-offs were temporary or permanent. A significant portion of employees laid-off by retailers were not fired but furloughed, according to data compiled by Bloomberg. Even though furloughs are meant to be temporary, it is unclear whether workers of any sector will have guaranteed jobs to return to after containment of this virus.

To provide direct economic relief addressing soaring unemployment and plunging financial markets, the Federal Reserve Bank (Fed) and the U.S. Congress authorized sweeping and unprecedented monetary and fiscal emergency measures. The \$2.4 trillion spending bill signed by President Donald Trump is the largest stimulus package in U.S. history which consists of cash handouts and loans intended to incentivize certain companies to avoid immediate layoffs and complete shutdowns and help individual households meet urgent needs. Only half of U.S. small businesses have enough cash reserves to cover 15 days of operating expenses.

Households benefit from an one-time direct cash payment, vastly expanded unemployment benefits including a larger pay-out, expanded eligibility and an longer payment period. For businesses, the bill creates a \$500 billion fund to provides loans to big businesses. In addition, small businesses will get \$350 billion in loans and direct assistance. If small businesses maintain their payrolls, more of the assistance will come in the form of grants rather than loans. The bill also gives \$150 billion to state and local governments.



Santa Clara County Commingled Pool and Segregated Investments

Portfolio Strategy

March 31, 2020

The Fed announced it would buy unlimited amounts of Treasury bonds and mortgage-backed securities to keep borrowing costs at rock-bottom levels. The Fed also set up special programs to reduce the risk of financial market dislocations; to prevent liquidity pressures from turning into solvency ones and ensure ample funding is available for corporations as well as for state and local governments. Unlike the 2008-2009 credit crisis, in which the Fed focused solely on propping up the banking system, the central bank's support is much more expansive this time around. Almost every sector of fixed income, from Treasuries to municipals bonds in addition to money market mutual funds, came under stress in March. The Fed has indicated it is aiming to spend trillions of dollars to support its initiatives. The initial stages of the Covid-19 scare had previously prompted the Fed to deliver 50 basis points of emergency easing on March 3rd. With current interest rates at near-zero, the Fed policy makers have given strong assurances they intend to keep rates very low for the foreseeable future.

Official data releases on employment, inflation and gross domestic product will eventually reflect the full effect of Covid-19 on economic activity, but so far, many economists believe recent indicators are behind the curve in mirroring the pandemic's true impact. Government measures including closures of restaurants and stores essentially did not begin until mid-March. More than 30 million Americans filed for unemployment benefits in six weeks, pushing the jobless rate likely to the highest since the Great Depression. Yet, the unemployment rate for March only jumped to 4.4 percent from the prior month's historically low, not seen in five decades, rate of 3.5 percent. Undoubtedly, April's labor report will post harsher numbers. The duration of the economic downturn and the shape of a subsequent recovery is difficult to predict and subject to many considerations. The effectiveness of monetary and fiscal relief will be critical. State unemployment agencies have struggled to cope with the unprecedented surge in applicants resulting in significant processing delays. Other factors include when and how fast restrictions are lifted on companies and schools, changes in consumer spending patterns, restoration of supply chains and critically, emergence of a vaccine or effective therapy.

The portfolio strategy continues to focus on the:

- (1) acquisition of high-quality issuers;
- (2) identifying and selecting bonds with attractive valuations;
- (3) appropriately sizing the liquidity portion of the portfolio to ensure adequate cash for near term obligations; and
- (4) ensuring that monies targeted for longer term investments are deployed in vehicles with favorable risk-adjusted yields.

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Broker-dealers have generally down-sized the amount of securities carried in inventories in response to risk-curbing rules crafted after the 2008 financial crisis. These risk curbing rules include the international regulatory framework for banks called Basel III and the U.S. 2010 Dodd-Frank Law. The Treasury Division has increased its capability to review a larger volume of inventory listings to find attractive bonds. Portfolio structuring does not solely rely on interest rate anticipation strategies, which primarily speculate on the direction of interest rates to earn favorable returns.



Santa Clara County Commingled Pool and Segregated Investments

Portfolio Liquidity Adequacy, Review, and Monitoring

March 31, 2020

Yield and Weighted Average Maturity

The yield of the Commingled Pool is 1.8 and the weighted average life is 547 days.

Liquidity Adequacy

The County Treasurer believes the Commingled Pool contains sufficient cash flow from liquid and maturing securities, bank deposits and incoming cash to meet the next six months of expected expenditures.

Review and Monitoring

FHN Financial Main Street Advisors, the County's investment advisor, currently monitors the Treasury Department's investment activities.

Additional Information

Securities are purchased with the expectation that they will be held to maturity, so unrealized gains or losses are not reflected in the yield calculations.

The market values of securities were taken from pricing services provided by the Bank of New York Mellon, Bloomberg Analytics, dealer quotes, and an independent pricing service.

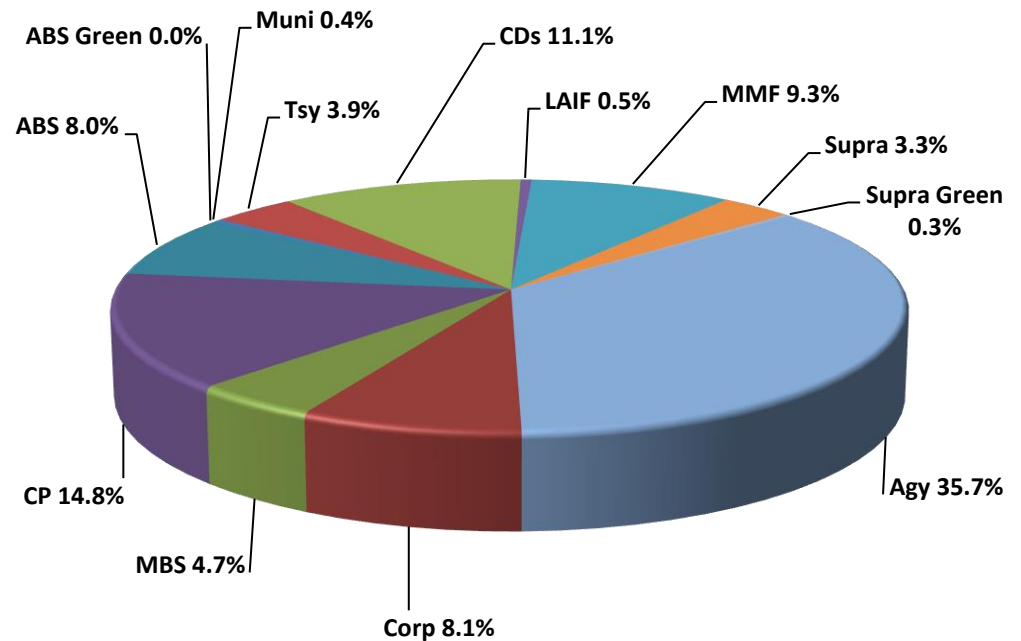


Santa Clara County Commingled Pool

Allocation by Security Types

March 31, 2020

Sector	3/31/2020	12/31/2019	% Chng
Federal Agencies	35.73%	42.06%	-6.3%
Corporate Bonds	8.06%	6.11%	2.0%
Mortgage Backed Securities	4.66%	3.88%	0.8%
Commercial Paper	14.76%	10.99%	3.8%
ABS	7.95%	6.33%	1.6%
ABS Green Bonds	0.00%	0.00%	0.0%
Municipal Securities	0.37%	0.34%	0.0%
U.S. Treasuries	3.89%	3.52%	0.4%
Negotiable CDs	11.12%	10.20%	0.9%
LAIF	0.50%	0.45%	0.0%
Money Market Funds	9.33%	13.05%	-3.7%
Supranationals	3.33%	2.81%	0.5%
Supranationals Green Bonds	0.29%	0.27%	0.0%
Total	100.00%	100.00%	



Sector	3/31/2020	12/31/2019
Federal Agencies	3,035,148,701	3,937,928,439
Corporate Bonds	684,763,817	572,003,613
Mortgage Backed Securities	396,075,724	363,586,967
Commercial Paper	1,253,825,935	1,028,835,149
ABS	675,662,189	592,684,553
ABS Green Bonds	-	-
Municipal Securities	31,416,789	31,423,357
U.S. Treasuries	330,231,984	329,842,654
Negotiable CDs	944,880,880	955,000,000
LAIF	42,549,653	42,306,613
Money Market Funds	792,142,405	1,221,663,058
Supranational	282,524,754	262,903,805
Supranationals Green Bonds	25,000,000	25,000,000
Total	8,494,222,830	9,363,178,207

Amounts are based on book value

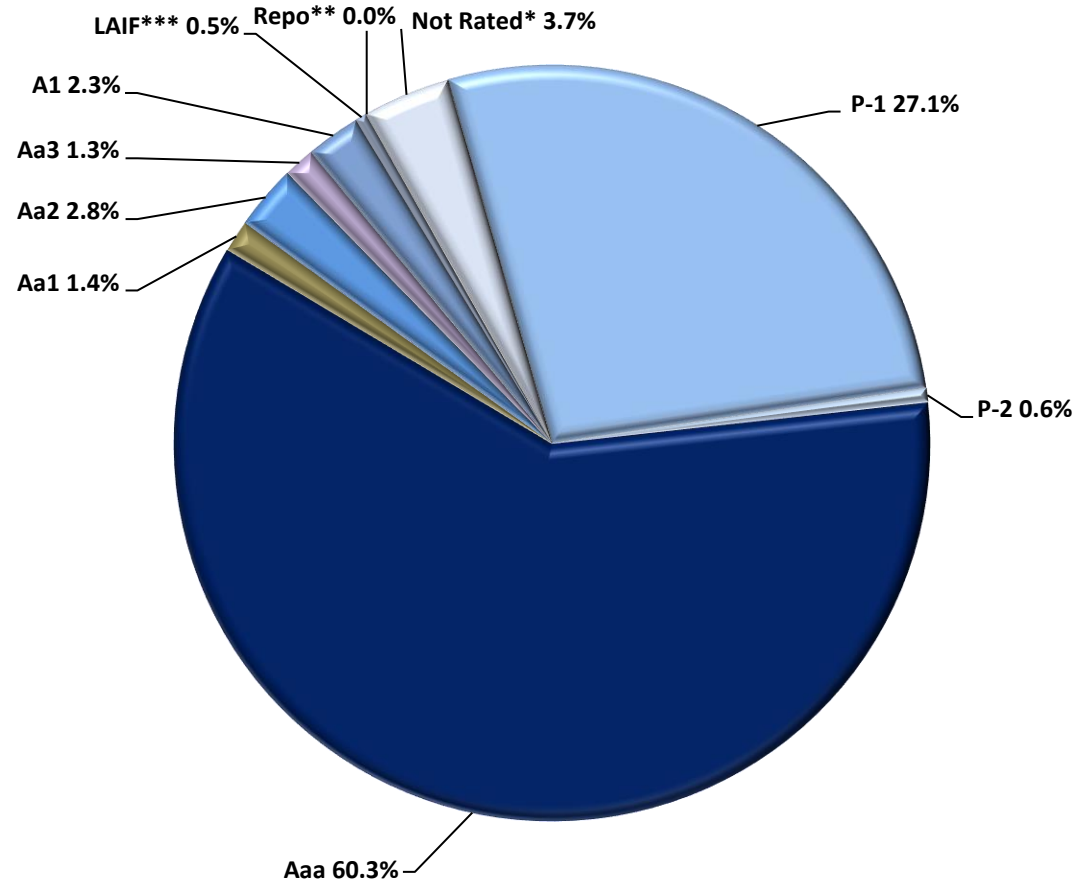


Santa Clara County Commingled Pool

Allocation by Ratings

March 31, 2020

Moody's Rating	Portfolio \$	Portfolio %
P-1	2,303,399,485	27.1%
P-2	49,637,665	0.6%
Aaa	5,121,507,588	60.3%
Aa1	114,678,436	1.4%
Aa2	234,006,429	2.8%
Aa3	112,409,563	1.3%
A1	198,653,279	2.3%
A2	-	0.0%
A3	-	0.0%
LAIF***	42,549,653	0.5%
Repo**	-	0.0%
Not Rated*	317,380,730	3.7%
Total	8,494,222,830	100.0%



*Not Rated by Moody's but A-1+ by S&P

**Repurchase Agreements are not rated, but are collateralized by U.S. Treasury securities or securities issued by the Federal Agencies of the U.S.

***LAIF is not rated, but is comprised of State Code allowable securities

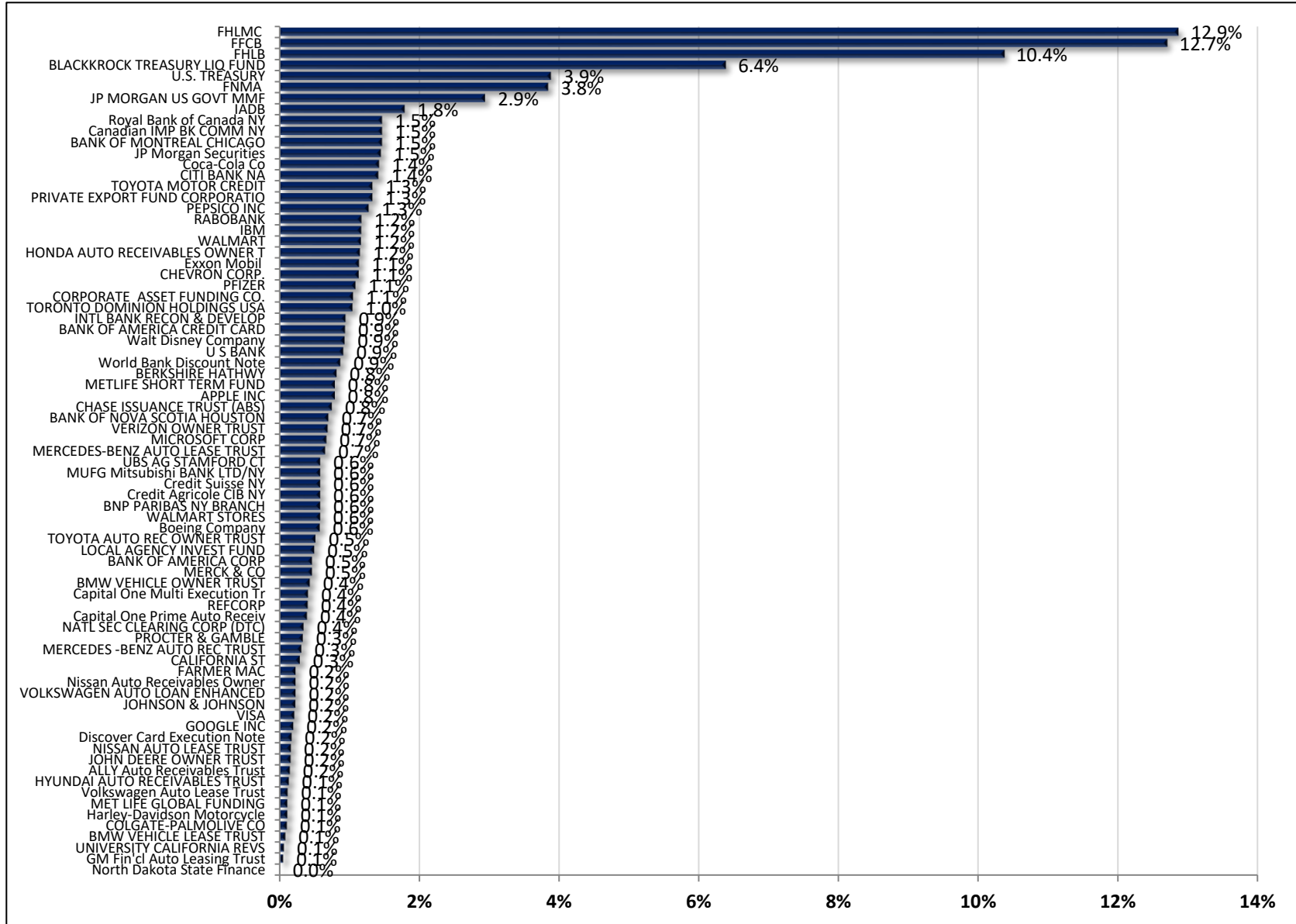
Amounts are based on book values



Santa Clara County Commingled Pool

Holdings by Issuer - Percent of Commingled Pool

March 31, 2020



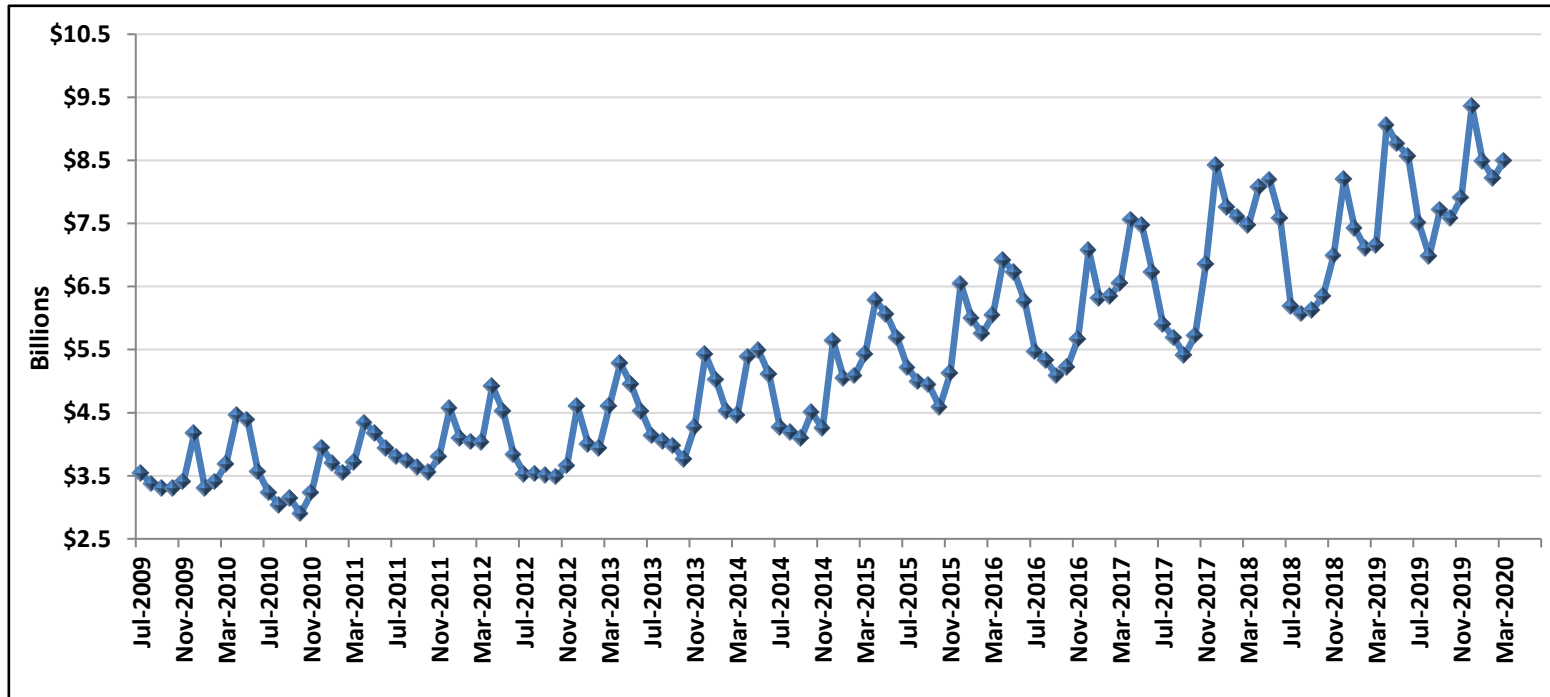
Amounts are based on book values



Santa Clara County Commingled Pool

Historical Month End Book Values

March 31, 2020



Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2010	\$3.541	\$3.373	\$3.307	\$3.307	\$3.408	\$4.175	\$3.307	\$3.408	\$3.687	\$4.463	\$4.384	\$3.536
FY 2011	\$3.230	\$3.032	\$3.143	\$2.898	\$3.227	\$3.943	\$3.695	\$3.551	\$3.712	\$4.339	\$4.179	\$3.935
FY 2012	\$3.801	\$3.736	\$3.637	\$3.555	\$3.805	\$4.567	\$4.097	\$4.040	\$4.032	\$4.926	\$4.525	\$3.833
FY 2013	\$3.508	\$3.517	\$3.515	\$3.469	\$3.645	\$4.600	\$3.918	\$3.982	\$4.606	\$5.286	\$4.952	\$4.521
FY 2014	\$4.133	\$4.052	\$3.975	\$3.758	\$4.271	\$5.419	\$5.019	\$4.520	\$4.461	\$5.386	\$5.487	\$5.108
FY 2015	\$4.267	\$4.194	\$4.096	\$4.051	\$4.247	\$5.639	\$5.045	\$5.085	\$5.420	\$6.284	\$6.065	\$5.690
FY 2016	\$5.212	\$4.990	\$4.941	\$4.587	\$5.120	\$6.543	\$5.997	\$5.752	\$6.040	\$6.911	\$6.728	\$6.263
FY 2017	\$5.469	\$5.328	\$5.088	\$5.220	\$5.671	\$7.082	\$6.319	\$6.348	\$6.550	\$7.556	\$7.469	\$6.730
FY 2018	\$5.898	\$5.689	\$5.408	\$5.720	\$6.850	\$8.427	\$7.754	\$7.608	\$7.472	\$8.079	\$8.192	\$7.584
FY 2019	\$6.180	\$6.068	\$6.127	\$6.350	\$6.987	\$8.199	\$7.425	\$7.105	\$7.151	\$9.054	\$8.767	\$8.565
FY 2020	\$7.510	\$6.984	\$7.179	\$7.583	\$7.909	\$9.363	\$8.487	\$8.219	\$8.494			

Amounts in billions

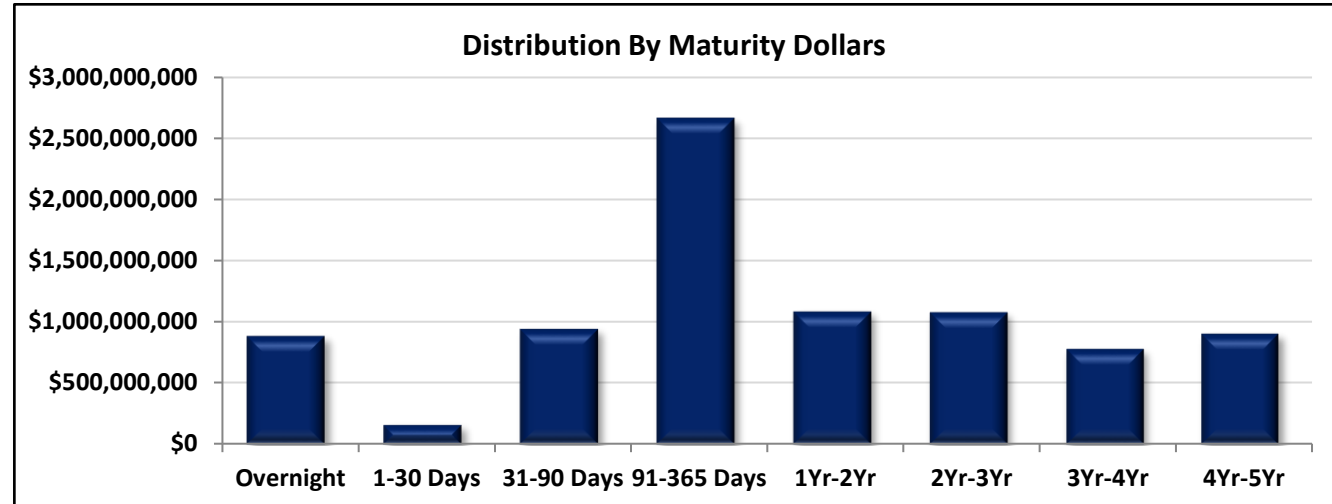


Santa Clara County Commingled Pool

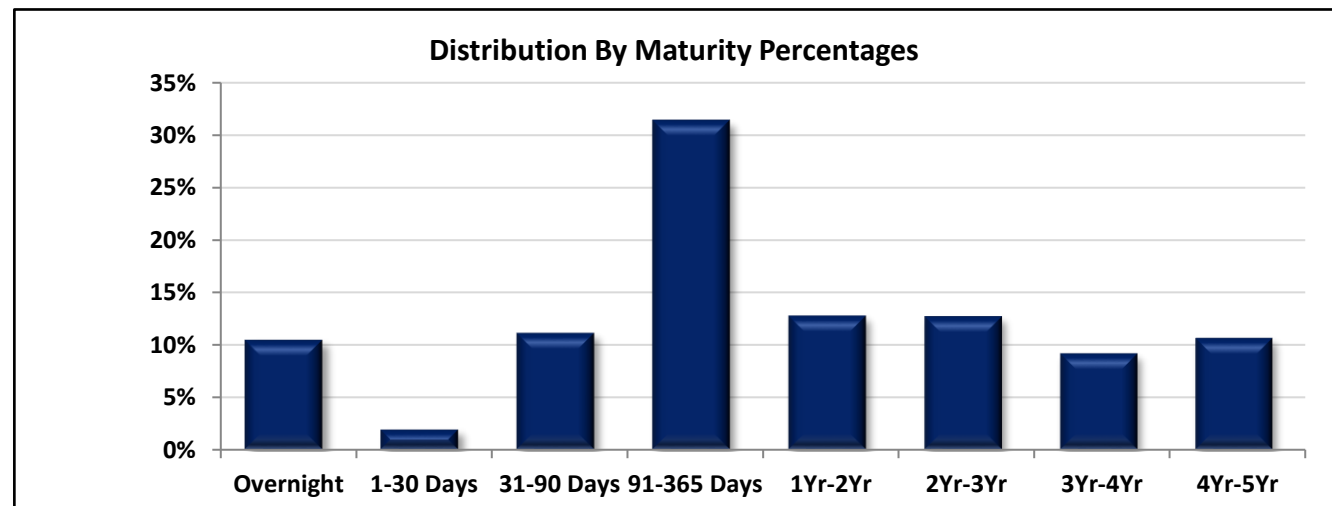
Distribution by Maturity

March 31, 2020

Maturity	Amount*
Overnight	884,959,458
1-30 Days	159,041,530
31-90 Days	942,508,398
91-365 Days	2,666,226,427
1Yr-2Yr	1,082,964,863
2Yr-3Yr	1,077,620,136
3Yr-4Yr	778,533,450
4Yr-5Yr	902,368,568
	8,494,222,830



Maturity	Amount*
Overnight	10.42%
1-30 Days	1.87%
31-90 Days	11.10%
91-365 Days	31.39%
1Yr-2Yr	12.75%
2Yr-3Yr	12.69%
3Yr-4Yr	9.17%
4Yr-5Yr	10.62%
	100.00%



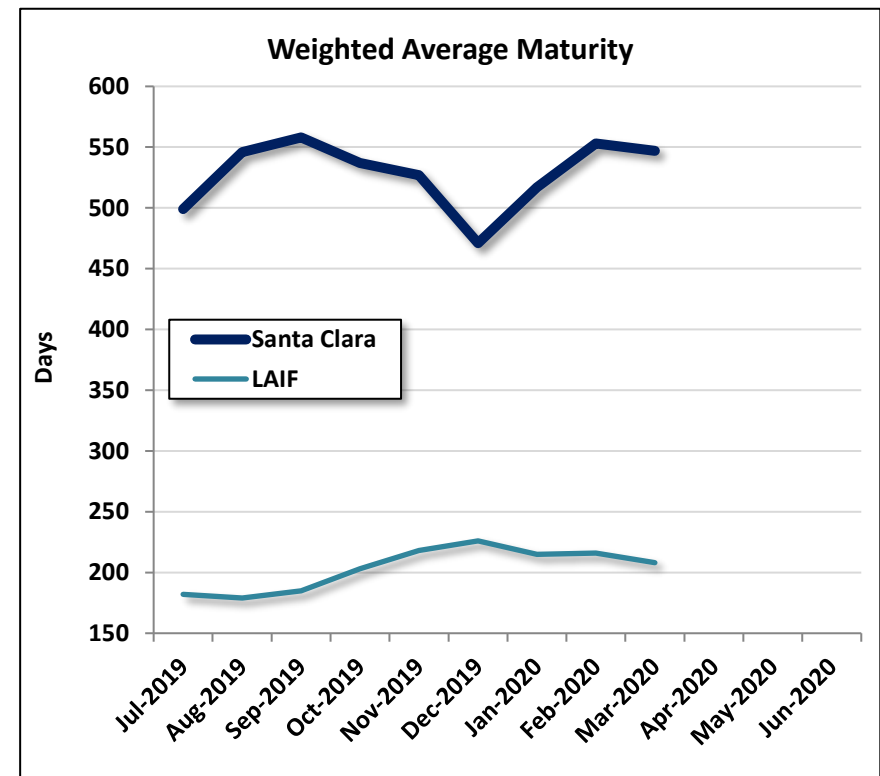
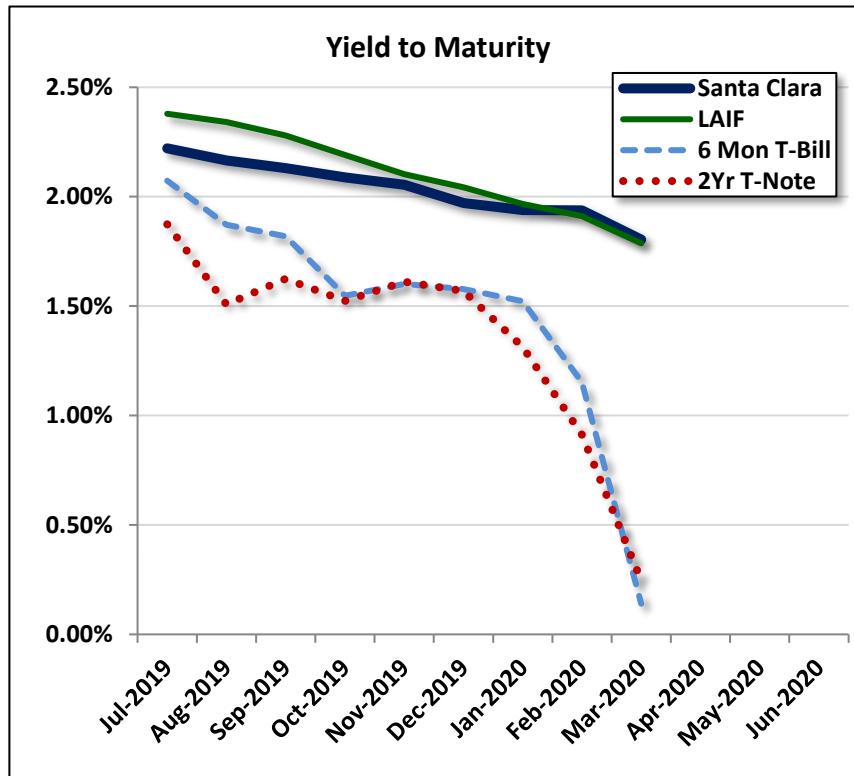
*Amounts are based on book value



Santa Clara County Commingled Pool

Yield to Maturity and Weighted Average Maturity

March 31, 2020



Item	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
SCC YTM	2.22%	2.17%	2.13%	2.09%	2.05%	1.97%	1.94%	1.94%	1.80%			
LAIF YTM	2.38%	2.34%	2.28%	2.19%	2.10%	2.04%	1.97%	1.91%	1.79%			
6 Mon T-Bill	2.07%	1.87%	1.82%	1.55%	1.60%	1.58%	1.52%	1.15%	0.14%			
2Yr T-Note	1.87%	1.51%	1.62%	1.52%	1.61%	1.57%	1.31%	0.91%	0.25%			
SCC WAM	499	546	558	537	527	471	517	553	547			
LAIF WAM	182	179	185	203	218	226	215	216	208			



Santa Clara County

Approved Issuers and Broker/Dealers

March 31, 2020

Direct Commercial Paper Issuers

Toyota Motor Credit
US Bank, NA

Broker/Dealers

Academy Securities, Inc
Bank of America Merrill Lynch
Barclays Capital, Inc
BMO Capital Markets
BNP Paribas Securities Corp
BNY Mellon Capital Markets, LLC
BOK Financial Securities (Bank of Oklahoma)
Brean Capital LLC
Cantor Fitzgerald & Co
Citigroup Global Markets Inc
Daiwa Capital Markets America Inc
Deutsche Bank Securities Inc
Incapital LLC
Jefferies & Co
JP Morgan Securities, Inc
Keybanc Capital Markets, Inc
Loop Capital Markets LLC
Mizuho Securities USA, Inc
MUFG Securities USA LLC
Raymond James, Inc.
RBC Capital Markets, Inc
UBS Financial Services Inc
Vining Sparks LP
Williams Capital

Santa Clara County Commingled Pool
Compliance with Investment Policy
March 31, 2020



Item/Sector	Parameters	In Compliance
Maturity	Weighted Average Maturity (WAM) must be less than 24 months	Yes
Interest Periods	Securities must pay interest within one year of the initial investment and at least semiannually in subsequent years	Yes
Investment Swaps	Similar maturity swaps, so as not to affect cash flow needs, should have minimum 5 basis point gain	Yes
Issuer Limits	No more than 5% of the portfolio shall be invested in aggregate of any single institution of the following types: Bankers Acceptances, CP, Negotiable CDs, and Corporate Notes	Yes
U.S. Treasuries	No sector limit, no issuer limit, max maturity 5 years	Yes
U.S. Federal Agencies	No sector limit, no issuer limit, max maturity 5 years	Yes
LAIF	No sector limit, no issuer limit, CA State's deposit limit \$65 million	Yes
Repurchase Agreements	No sector limit, no Issuer limit, max maturity 92 days, treasury and agency collateral at 102% of investment, if maturity exceeds 15 days, must be collateralized by securities with 5 years or less maturities	Yes
Commercial Paper	Sector limit 40%, issuer limit 5%, max maturity 270 days, rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), issued by domestic corporation w/ at least \$500 mil of assets, and long term debt rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's)	No
Corporate Bonds	Sector limit 30%, issuer limit 5%, max maturity 5 years, rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's), issued by domestic corps/depositories	Yes
Money Market Funds	Sector limit 20%, issuer limit 10%, rated by at least two: AAA-m (S&P/Fitch)/Aaa-mf (Moody's), MMF has at least \$500 mil managed	Yes
Negotiable Certificates of Deposit	Sector limit 30%, issuer limit 5%, max maturity 5 years, if under 1 year rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), if greater than 1 year rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's)	Yes
Municipal Securities	Sector limit 10%, no issuer limit, State of CA, local CA agencies, and other municipal securities of the other 49 states, if long-term rated, then by at least two: A- (S&P/Fitch)/A3 (Moody's), if short-term rated, then by at least two: SP-1 (S&P), MIG-1 (Moody's), F-1 (Fitch), revenue based bonds payable solely out of the States' or local agencies' revenues	Yes
Mortgage-Backed Securities	Sector limit 20% in aggregate with ABS, no issuer limit, max maturity 5 years, collateralized by pools of conforming residential mortgage loans insured by FHLMC/FNMA and residential mortgages guaranteed by FHA (GNMA)	Yes
Asset-Backed Securities	Sector limit 20% in aggregate with ABS, no issuer limit, max maturity 5 years, collateralized by pools of loans such as installment/receivables, security must be rated by at least two: AA- (S&P/Fitch), Aa3 (Moody's), issuer rated by at least two: A- (S&P/Fitch), A3 (Moody's)	Yes
Supranational Debt Obligations	Sector limit 10%, max maturity 5 years, issued or unconditionally guaranteed by the IBRD, rated by at least two: AAA (S&P/Fitch), Aaa (Moody's)	Yes
Bankers' Acceptances	Sector limit 40%, issuer limit 5%, max maturity 180 days, rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), issued by commercial banks , collateral must exceed market value of security by 2%	Yes, None in Portfolio
Securities Lending	Sector limit 20%, max maturity 92 days for loans and reinvestment, loan counterparty must be a primary dealer, loaned securities must be owned for at least 30 days	Yes, None in Portfolio

Santa Clara County Commingled Pool Compliance with Investment Policy March 31, 2020



Compliance Notes

One commercial paper investment was purchased with a maturity greater than the allowed 270 days limit outlined in California Code and the Investment Policy, and thus was not in compliance at March 31, 2020. The investment is commercial paper issued by Coca Cola. The investment will be in compliance as of April 28th, whereby the breach will be cured. This purchase does not elevate, in any noteworthy way, the interest rate risk or credit risk of the Pool. Coca Cola is a strong company and considered defensive in a recessionary economic environment. It did not make sense to sell the Coca Cola commercial paper given volatile market conditions. Pursuant to the Investment Policy, the Treasury Department is not forced to sell a security into an adverse market. The Coca Cola commercial paper purchased was less than 1 percent of current book value and at time of acquisition.



Santa Clara County Commingled Pool

Allocation by Security Types

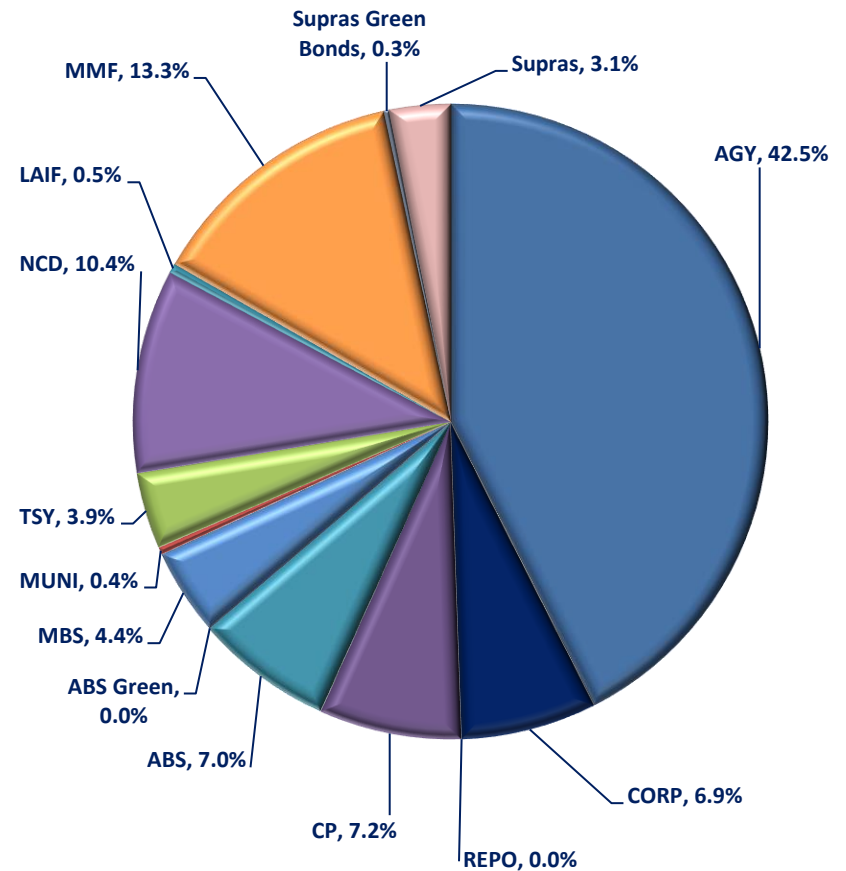
For the Month Ended January 31, 2020

Average Daily Balance	\$ 8,917,307,315.10
Book Yield	1.939%
Weighted Average Maturity	517 Days

Investment Type	Par Value (Millions)	Book Value* (Millions)	Value (Millions)
Federal Agencies	\$ 3,608.03	\$ 3,609.29	\$ 3,630.98
Corporate Bonds	580.68	583.01	590.39
Repurchase Agreements	-	-	-
Commercial Paper	621.50	618.03	618.56
Asset-Backed Securities	593.63	593.51	598.84
Asset-Backed Sec Green Bds	-	-	-
Mortgage Backed Securities	369.55	369.84	378.50
Municipal Securities	31.39	31.42	31.57
U.S. Treasuries	330.00	329.98	331.18
Negotiable CDs	885.00	885.00	885.47
LAIF	42.55	42.55	42.55
Money Market Funds	1,137.36	1,137.36	1,137.36
Supranationals Green Bonds	25.00	25.00	25.01
Supranationals	262.00	262.86	264.00
Total	\$ 8,486.69	\$ 8,487.85	\$ 8,534.41

*Represents Amortized Book Value

Asset Allocation By Market Value





Santa Clara County Commingled Pool

Allocation by Security Types

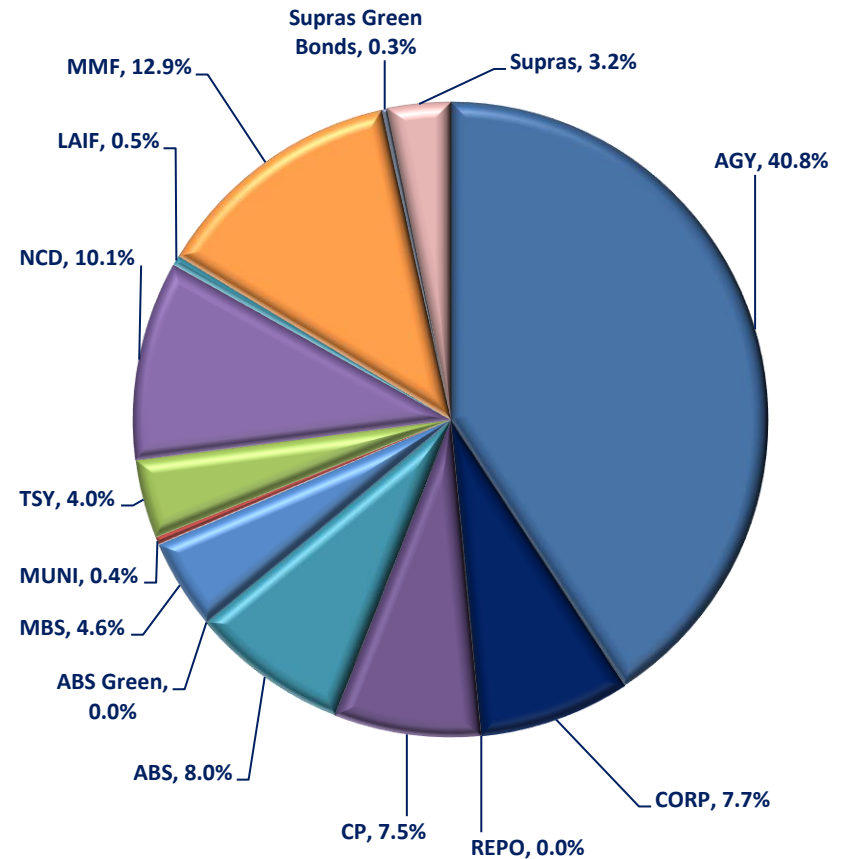
For the Month Ended February 29, 2020

Average Daily Balance	\$ 8,404,417,346.65
Book Yield	1.936%
Weighted Average Maturity	553 Days

Investment Type	Par Value (Millions)	Book Value* (Millions)	Value (Millions)
Federal Agencies	\$ 3,344.66	\$ 3,346.41	\$ 3,381.90
Corporate Bonds	623.65	627.03	638.01
Repurchase Agreements	-	-	-
Commercial Paper	623.00	619.75	620.62
Asset-Backed Securities	658.17	658.03	666.11
Asset-Backed Sec Green Bds	-	-	-
Mortgage Backed Securities	368.48	368.76	380.36
Municipal Securities	31.39	31.42	31.68
U.S. Treasuries	330.00	330.10	332.85
Negotiable CDs	840.00	840.00	841.49
LAIF	42.55	42.55	42.55
Money Market Funds	1,067.91	1,067.91	1,067.91
Suprationals Green Bonds	25.00	25.00	25.01
Suprationals	262.00	262.83	264.61
Total	\$ 8,216.81	\$ 8,219.78	\$ 8,293.11

*Represents Amortized Book Value

Asset Allocation By Market Value



SANTA CLARA COUNTY INVESTMENTS
Fund COMM - COMMINGLED POOL
Investments by Fund
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Negotiable CDs											
06052TH94	40256	BANK OF AMERICA CORP	01/16/2020	40,000,000.00	40,000,000.00	40,078,160.00	1.770	1.770	1.794	08/10/2020	131
06367BBQ1	40090	BANK OF MONTREAL CHICAGO	12/04/2019	50,000,000.00	50,000,000.00	50,064,100.00	1.830	1.830	1.855	06/26/2020	86
06367BBX6	40118	BANK OF MONTREAL CHICAGO	12/09/2019	50,000,000.00	50,000,000.00	50,049,100.00	1.800	1.800	1.825	07/31/2020	121
06367BJT7	40384	BANK OF MONTREAL CHICAGO	03/16/2020	25,000,000.00	25,000,000.00	24,918,700.00	1.250	1.250	1.267	01/21/2021	295
05586FKT3	39986	BNP PARIBAS NY BRANCH	10/29/2019	50,000,000.00	50,000,000.00	50,082,000.00	1.860	1.859	1.885	06/26/2020	86
06417MEF8	39984	BANK OF NOVA SCOTIA HOUSTON	10/29/2019	50,000,000.00	50,000,000.00	50,110,500.00	1.880	1.880	1.906	07/30/2020	120
06417MHH1	40407	BANK OF NOVA SCOTIA HOUSTON	03/20/2020	9,848,750.10	10,000,000.00	9,931,087.50	1.937	3.696	3.747	02/10/2021	315
22535CJM4	40075	Credit Agricole CIB NY	11/25/2019	50,000,000.00	50,000,000.00	50,107,350.00	1.820	1.795	1.820	07/24/2020	114
13606B7L4	40004	Canadian IMP BK COMM NY	11/01/2019	75,000,000.00	75,000,000.00	75,075,825.00	1.830	1.830	1.855	07/17/2020	107
13606C2P8	40061	Canadian IMP BK COMM NY	11/20/2019	50,000,000.00	50,000,000.00	50,108,300.00	1.800	1.800	1.825	08/28/2020	149
17305TM25	40107	CITI BANK NA	12/06/2019	30,000,000.00	30,000,000.00	30,039,630.00	1.840	1.840	1.865	07/10/2020	100
17305TN65	40127	CITI BANK NA	12/10/2019	45,000,000.00	45,000,000.00	45,086,760.00	1.830	1.830	1.855	08/03/2020	124
17325FAN8	40370	CITI BANK NA	03/11/2020	45,032,130.00	45,000,000.00	44,982,018.45	3.050	2.137	2.166	05/01/2020	30
22549LC37	39990	Credit Suisse NY	10/30/2019	50,000,000.00	50,000,000.00	50,097,700.00	1.910	1.909	1.936	07/31/2020	121
55379W5A0	39994	MUFG Mitsubishi BANK LTD/NY	10/30/2019	50,000,000.00	50,000,000.00	50,076,500.00	1.920	1.920	1.946	07/24/2020	114
21684XDR4	40225	RABOBANK	01/08/2020	50,000,000.00	50,000,000.00	50,086,850.00	1.780	1.780	1.804	07/31/2020	121
21684XDW3	40304	RABOBANK	02/03/2020	50,000,000.00	50,000,000.00	50,054,300.00	1.640	1.617	1.640	07/02/2020	92
78012USC0	40122	Royal Bank of Canada NY	12/10/2019	50,000,000.00	50,000,000.00	50,024,850.00	1.820	1.820	1.845	07/31/2020	121
78012USE6	40133	Royal Bank of Canada NY	12/11/2019	25,000,000.00	25,000,000.00	25,011,150.00	1.820	1.796	1.821	07/24/2020	114
78012USR7	40257	Royal Bank of Canada NY	01/16/2020	50,000,000.00	50,000,000.00	49,910,392.50	0.835	1.051	1.066	10/16/2020	198
90275DKW9	40432	UBS AG STAMFORD CT	03/30/2020	50,000,000.00	50,000,000.00	49,981,650.00	1.900	1.900	1.926	01/22/2021	296
Subtotal and Average				944,880,880.10	945,000,000.00	945,876,923.45	1.802	1.827		130	
Mortgage Backed Securities (MBS)											
3137AYCE9	38387	FHLMC Multi-Family	01/12/2018	20,157,000.00	20,000,000.00	20,650,698.00	2.682	2.443	2.477	10/25/2022	937
3137AYCE9	38391	FHLMC Multi-Family	01/16/2018	7,555,078.13	7,500,000.00	7,744,011.75	2.682	2.454	2.488	10/25/2022	937
3137AWQH1	38465	FHLMC Multi-Family	02/22/2018	5,460,553.13	5,580,000.00	5,704,008.80	2.307	3.155	3.198	08/25/2022	876
3137B36J2	38643	FHLMC Multi-Family	03/20/2018	20,345,312.50	20,000,000.00	21,078,588.00	3.316	1.706	1.730	02/25/2023	1,060
3137AYCE9	38666	FHLMC Multi-Family	04/17/2018	11,616,539.06	11,745,000.00	12,127,122.40	2.682	2.879	2.919	10/25/2022	937
3137AYCE9	38744	FHLMC Multi-Family	06/05/2018	19,788,281.25	20,000,000.00	20,650,698.00	2.682	2.877	2.917	10/25/2022	937

Fund COMM - COMMINGLED POOL
Investments by Fund
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Mortgage Backed Securities (MBS)											
3137B4WB8	38854	FHLMC Multi-Family	09/12/2018	4,768,285.16	4,775,000.00	5,046,513.18	3.060	2.968	3.009	07/25/2023	1,210
3137B5JM6	38864	FHLMC Multi-Family	09/25/2018	10,135,937.50	10,000,000.00	10,717,887.00	3.531	2.710	2.748	07/25/2023	1,210
3137B3NA2	38945	FHLMC Multi-Family	11/02/2018	10,605,782.00	10,605,782.00	11,172,891.19	3.250	3.173	3.217	04/25/2023	1,119
3137B5KW2	39026	FHLMC Multi-Family	12/03/2018	10,092,187.50	10,000,000.00	10,698,705.00	3.458	3.164	3.208	08/25/2023	1,241
3137B04Y7	39295	FHLMC Multi-Family	03/11/2019	26,755,312.50	27,000,000.00	28,152,079.20	2.615	2.792	2.831	01/25/2023	1,029
3137BQR90	39342	FHLMC Multi-Family	03/26/2019	23,034,375.00	23,400,000.00	24,102,100.62	2.272	2.637	2.674	01/25/2023	1,029
3137BP4J5	39654	FHLMC Multi-Family	07/01/2019	21,421,392.52	21,128,401.06	22,149,390.90	2.446	1.911	1.938	03/25/2026	2,184
3137BQR90	39721	FHLMC Multi-Family	07/31/2019	3,591,047.66	3,580,000.00	3,687,415.39	2.272	2.113	2.142	01/25/2023	1,029
3137BUWM6	40385	FHLMC Multi-Family	03/16/2020	16,789,296.06	16,090,370.59	16,929,357.91	2.932	1.185	1.202	01/25/2023	1,029
3137BHCY1	40390	FHLMC Multi-Family	03/17/2020	11,331,300.00	10,590,000.00	11,290,330.47	2.811	1.026	1.040	01/25/2025	1,760
3138LAYM5	38477	FNMA Multi-Family	02/27/2018	3,416,119.49	3,454,988.11	3,578,625.41	2.550	2.795	2.834	09/01/2022	883
3136B1XP4	38664	FNMA Multi-Family	04/30/2018	2,841,757.94	2,786,334.95	2,823,345.28	3.560	2.746	2.784	09/25/2021	542
3136B1XP4	38665	FNMA Multi-Family	04/30/2018	2,841,757.94	2,786,334.95	2,823,345.28	3.560	2.746	2.784	09/25/2021	542
31381TYT1	39150	FNMA Multi-Family	01/14/2019	29,179,472.99	29,235,431.43	30,103,570.84	2.750	2.670	2.707	03/01/2022	699
31381RZ23	39158	FNMA Multi-Family	01/16/2019	14,531,849.05	14,206,107.45	14,529,129.05	3.840	2.825	2.865	08/01/2021	487
31381RLL6	39218	FNMA Multi-Family	02/07/2019	11,884,097.84	11,635,035.36	11,875,472.20	3.840	2.833	2.872	07/01/2021	456
31381RLL6	39219	FNMA Multi-Family	02/07/2019	1,983,730.17	1,942,155.89	1,982,290.35	3.840	2.833	2.872	07/01/2021	456
3138LGKH8	39319	FNMA Multi-Family	03/19/2019	24,609,375.00	25,000,000.00	26,188,148.50	2.470	2.794	2.833	01/01/2024	1,370
3138EKX67	39457	FNMA Multi-Family	04/18/2019	15,300,030.44	15,361,837.83	15,991,290.52	2.513	2.578	2.614	03/01/2023	1,064
3138LEYD7	39587	FNMA Multi-Family	05/30/2019	18,306,913.25	18,638,919.00	19,252,928.61	1.970	2.656	2.693	11/01/2023	1,309
3138LGFF8	39609	FNMA Multi-Family	06/11/2019	4,976,953.13	5,000,000.00	5,101,389.10	2.150	2.249	2.280	01/01/2024	1,370
3138L2BU0	39632	FNMA Multi-Family	06/24/2019	6,731,105.78	6,739,530.19	6,728,578.72	2.310	2.315	2.347	12/01/2022	974
3138LOU90	39734	FNMA Multi-Family	08/13/2019	5,085,937.50	5,000,000.00	5,160,873.50	2.590	1.983	2.011	09/01/2022	883
31381VBJ3	39735	FNMA Multi-Family	08/13/2019	5,107,905.61	5,004,684.00	5,159,785.56	2.830	2.010	2.038	06/01/2022	791
3138LORM5	39844	FNMA Multi-Family	09/13/2019	8,819,670.94	8,760,469.34	9,001,229.64	2.135	1.872	1.898	11/01/2022	944
3136A9MN5	40056	FNMA Multi-Family	11/19/2019	10,199,977.78	10,098,987.91	10,294,283.15	2.301	1.834	1.859	09/25/2022	907
3138LORC7	40293	FNMA Multi-Family	01/28/2020	6,811,389.44	6,716,932.58	6,940,015.34	2.350	1.778	1.803	11/01/2022	944
Subtotal and Average				396,075,724.26	394,362,302.64	409,436,098.86		2.443	2.477		1,067
Federal Agency Bonds											
31422BWJ5	40391	FARMER MAC	03/17/2020	20,000,000.00	20,000,000.00	19,991,908.60	0.190	0.187	0.190	04/01/2022	730
3133EGWH4	37018	FFCB NOTES	09/30/2016	10,002,811.12	10,000,000.00	10,131,254.10	1.280	1.243	1.260	09/29/2021	546

Fund COMM - COMMINGLED POOL
Investments by Fund
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133EGT47	37194	FFCB NOTES	12/08/2016	10,000,000.00	10,000,000.00	10,268,405.90	2.010	1.982	2.010	12/08/2021	616
3133EG5D3	37378	FFCB NOTES	01/27/2017	5,000,000.00	5,000,000.00	5,142,523.15	2.030	2.002	2.030	01/27/2022	666
3133EHEZ2	37639	FFCB NOTES	04/06/2017	15,000,000.00	15,000,000.00	15,002,149.80	1.600	1.578	1.600	04/06/2020	5
3133EHFL2	37665	FFCB NOTES	04/13/2017	14,999,936.17	15,000,000.00	15,006,323.40	1.550	1.541	1.563	04/13/2020	12
3133EHFL2	37666	FFCB NOTES	04/13/2017	9,999,965.56	10,000,000.00	10,004,215.60	1.550	1.539	1.560	04/13/2020	12
3133EHFL2	37667	FFCB NOTES	04/13/2017	9,999,965.56	10,000,000.00	10,004,215.60	1.550	1.539	1.560	04/13/2020	12
3133EHHG1	37761	FFCB NOTES	05/03/2017	5,000,000.00	5,000,000.00	5,074,673.15	1.750	1.726	1.750	05/03/2021	397
3133EHHG1	37762	FFCB NOTES	05/03/2017	10,000,000.00	10,000,000.00	10,149,346.30	1.750	1.726	1.750	05/03/2021	397
3133EHJA2	37793	FFCB NOTES	05/08/2017	34,999,616.30	35,000,000.00	35,050,308.65	1.550	1.539	1.561	05/08/2020	37
3133ECHK5	37841	FFCB NOTES	05/23/2017	12,000,978.53	12,000,000.00	12,056,750.76	1.570	1.522	1.543	07/23/2020	113
3133EHWM1	38024	FFCB NOTES	09/01/2017	3,002,167.50	3,000,000.00	3,055,764.81	1.700	1.624	1.647	09/01/2021	518
3133EHWM1	38025	FFCB NOTES	09/01/2017	5,000,000.00	5,000,000.00	5,092,941.35	1.700	1.676	1.700	09/01/2021	518
3133EHWM1	38026	FFCB NOTES	09/01/2017	7,005,528.54	7,000,000.00	7,130,117.89	1.700	1.619	1.642	09/01/2021	518
3133EHZA4	38046	FFCB NOTES	09/20/2017	9,988,722.01	10,000,000.00	10,185,472.90	1.660	1.715	1.739	09/20/2021	537
3133EHJ95	38081	FFCB NOTES	10/26/2017	9,999,335.65	10,000,000.00	10,085,805.00	1.750	1.737	1.762	10/26/2020	208
3133EHJ95	38082	FFCB NOTES	10/26/2017	4,999,145.83	5,000,000.00	5,042,902.50	1.750	1.756	1.780	10/26/2020	208
3133EHP31	38126	FFCB NOTES	11/10/2017	9,974,204.51	9,975,000.00	10,215,344.43	1.950	1.928	1.955	11/02/2021	580
3133EHW58	38169	FFCB NOTES	11/27/2017	14,999,016.67	15,000,000.00	15,162,410.85	1.900	1.943	1.970	11/27/2020	240
3133EHW58	38204	FFCB NOTES	12/01/2017	21,538,798.01	21,550,000.00	21,783,330.25	1.900	1.954	1.982	11/27/2020	240
3133EJGH6	38506	FFCB NOTES	03/15/2018	23,001,343.40	23,000,000.00	23,273,788.32	2.440	2.395	2.429	10/15/2020	197
3133EJPX1	38718	FFCB NOTES	05/21/2018	4,986,903.64	5,000,000.00	5,275,472.95	2.875	3.253	3.299	12/21/2022	994
3133EJTT6	38837	FFCB NOTES	07/05/2018	4,998,721.33	5,000,000.00	5,090,250.90	2.625	2.623	2.659	01/05/2021	279
3133EJTT6	38838	FFCB NOTES	07/05/2018	4,998,721.33	5,000,000.00	5,090,250.90	2.625	2.623	2.659	01/05/2021	279
3133EJZH5	38878	FFCB NOTES	10/05/2018	13,923,282.17	14,000,000.00	14,747,340.58	2.800	2.997	3.038	09/13/2022	895
3133EJK24	38943	FFCB NOTES	11/01/2018	14,998,902.81	15,000,000.00	15,600,215.25	3.000	2.963	3.004	10/19/2021	566
3133EJW70	38999	FFCB NOTES	11/26/2018	34,986,604.72	35,000,000.00	35,963,618.25	2.875	2.869	2.909	05/26/2021	420
3133EJW70	39023	FFCB NOTES	11/30/2018	26,813,072.46	26,825,000.00	27,563,544.56	2.875	2.875	2.915	05/26/2021	420
3133EJ3B3	39075	FFCB NOTES	12/17/2018	9,992,813.33	10,000,000.00	10,370,374.40	2.800	2.805	2.844	12/17/2021	625
3133EJY60	39105	FFCB NOTES	12/24/2018	12,574,159.38	12,500,000.00	13,318,426.88	3.020	2.765	2.803	03/03/2023	1,066
3133EJ3B3	39108	FFCB NOTES	12/24/2018	4,304,715.01	4,300,000.00	4,459,260.99	2.800	2.695	2.732	12/17/2021	625
3133EJ4Q9	39157	FFCB NOTES	01/16/2019	19,992,716.08	20,000,000.00	20,326,265.60	2.550	2.562	2.598	01/11/2021	285

Portfolio SCL2

AP

Fund COMM - COMMINGLED POOL
Investments by Fund
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133EJ5V7	39165	FFCB NOTES	01/18/2019	14,854,611.75	14,875,000.00	15,625,227.32	2.625	2.640	2.676	01/18/2023	1,022
3133EJ5P0	39173	FFCB NOTES	01/25/2019	9,991,015.56	10,000,000.00	10,377,326.90	2.600	2.615	2.652	01/18/2022	657
3133EKCS3	39296	FFCB NOTES	03/11/2019	20,007,933.33	20,000,000.00	20,425,656.20	2.550	2.472	2.506	03/11/2021	344
3133EKEW2	39357	FFCB NOTES	03/28/2019	19,990,838.33	20,000,000.00	20,680,871.00	2.280	2.272	2.303	03/28/2022	726
3133EKLA2	39565	FFCB NOTES	05/22/2019	9,595,942.45	9,590,000.00	10,102,521.73	2.300	2.247	2.279	05/15/2023	1,139
3133EKNR3	39594	FFCB NOTES	06/03/2019	10,003,403.15	10,000,000.00	10,350,005.50	2.200	2.153	2.183	06/03/2022	793
3133EKS7	39639	FFCB NOTES	06/26/2019	9,967,072.57	10,000,000.00	10,380,609.40	1.770	1.850	1.876	06/26/2023	1,181
3133EKPS9	39689	FFCB NOTES	07/17/2019	20,040,094.12	20,000,000.00	20,413,722.00	2.125	1.924	1.951	06/07/2021	432
3133EKVD5	39693	FFCB NOTES	07/18/2019	11,240,618.50	11,250,000.00	11,535,700.16	1.875	1.896	1.922	01/18/2022	657
3133EKVC7	39701	FFCB NOTES	07/22/2019	14,998,139.75	15,000,000.00	15,294,467.55	1.875	1.858	1.884	07/19/2021	474
3133EKZV1	39751	FFCB NOTES	08/19/2019	19,995,029.29	20,000,000.00	20,273,947.40	1.550	1.546	1.568	08/16/2021	502
3133ELCS1	40135	FFCB NOTES	12/11/2019	14,401,720.00	14,450,000.00	14,977,329.34	1.550	1.615	1.638	03/11/2024	1,440
3133ELAE4	40136	FFCB NOTES	12/11/2019	19,973,398.56	20,000,000.00	20,487,307.40	1.625	1.659	1.682	08/22/2022	873
3133ELDK7	40162	FFCB NOTES	12/16/2019	24,998,830.20	25,000,000.00	25,572,714.75	1.630	1.609	1.632	06/15/2022	805
3133ELDK7	40163	FFCB NOTES	12/16/2019	24,998,830.20	25,000,000.00	25,572,714.75	1.630	1.609	1.632	06/15/2022	805
3133ELDK7	40164	FFCB NOTES	12/16/2019	24,998,830.20	25,000,000.00	25,572,714.75	1.630	1.609	1.632	06/15/2022	805
3133ELHR8	40267	FFCB NOTES	01/21/2020	24,996,840.28	25,000,000.00	25,511,585.75	1.600	1.585	1.607	01/21/2022	660
3130A5Z77	36288	FHLB NOTES	10/21/2015	5,005,353.96	5,000,000.00	5,025,378.35	1.830	1.469	1.490	07/29/2020	119
3130A5Z77	36289	FHLB NOTES	10/19/2015	5,006,085.23	5,000,000.00	5,025,378.35	1.830	1.424	1.444	07/29/2020	119
3130A5Z77	36298	FHLB NOTES	10/23/2015	5,005,958.45	5,000,000.00	5,025,378.35	1.830	1.432	1.452	07/29/2020	119
3130A5Z77	36308	FHLB NOTES	10/26/2015	10,009,781.67	10,000,000.00	10,050,756.70	1.830	1.498	1.519	07/29/2020	119
3130A5Z77	36310	FHLB NOTES	10/26/2015	5,005,021.72	5,000,000.00	5,025,378.35	1.830	1.490	1.511	07/29/2020	119
3130A7PU3	36679	FHLB NOTES	04/11/2016	10,000,071.43	10,000,000.00	10,001,315.10	1.200	1.131	1.147	04/06/2020	5
3133834H1	36877	FHLB NOTES	07/12/2016	15,009,245.11	15,000,000.00	15,030,849.15	1.375	1.040	1.055	06/12/2020	72
313380WG8	36993	FHLB NOTES	09/30/2016	19,521,934.41	19,500,000.00	19,596,377.19	1.375	1.100	1.115	09/11/2020	163
313380WG8	37022	FHLB NOTES	10/06/2016	12,007,666.43	12,000,000.00	12,059,309.04	1.375	1.210	1.227	09/11/2020	163
3133834H1	37037	FHLB NOTES	10/13/2016	10,002,551.48	10,000,000.00	10,020,566.10	1.375	1.225	1.242	06/12/2020	72
313380WG8	37054	FHLB NOTES	10/24/2016	10,006,871.87	10,000,000.00	10,049,424.20	1.375	1.199	1.216	09/11/2020	163
313383HU8	37058	FHLB NOTES	10/19/2016	15,016,944.29	15,000,000.00	15,041,323.50	1.750	1.147	1.163	06/12/2020	72
313380WG8	37072	FHLB NOTES	10/28/2016	13,866,511.12	13,860,000.00	13,928,501.94	1.375	1.248	1.266	09/11/2020	163
3130AABG2	37149	FHLB NOTES	11/30/2016	14,980,155.31	15,000,000.00	15,358,212.15	1.875	1.931	1.957	11/29/2021	607

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Federal Agency Bonds											
313382K69	37711	FHLB NOTES	04/13/2017	25,868,449.01	25,860,000.00	26,214,381.30	1.750	1.690	1.714	03/12/2021	345
313378CR0	37726	FHLB NOTES	04/19/2017	25,199,432.46	25,000,000.00	25,909,198.75	2.250	1.794	1.819	03/11/2022	709
313379RB7	37961	FHLB NOTES	06/30/2017	5,007,368.40	5,000,000.00	5,090,622.95	1.875	1.722	1.746	06/11/2021	436
3130ACE26	38033	FHLB NOTES	09/08/2017	21,988,636.60	22,000,000.00	22,119,205.90	1.375	1.462	1.482	09/28/2020	180
3130A3UQ5	38102	FHLB NOTES	11/03/2017	10,004,606.44	10,000,000.00	10,110,088.20	1.875	1.781	1.806	12/11/2020	254
3130ACUK8	38178	FHLB NOTES	11/28/2017	25,000,000.00	25,000,000.00	25,489,571.25	2.000	1.972	2.000	05/28/2021	422
313383HU8	38247	FHLB NOTES	12/08/2017	24,991,262.44	25,000,000.00	25,068,872.50	1.750	1.905	1.932	06/12/2020	72
3130A66T9	38269	FHLB NOTES	12/13/2017	24,960,769.23	25,000,000.00	25,166,176.25	1.625	1.961	1.989	09/11/2020	163
313370US5	38436	FHLB NOTES	02/05/2018	5,011,803.42	5,000,000.00	5,058,119.20	2.875	2.292	2.324	09/11/2020	163
3130ADUY6	38570	FHLB NOTES	04/06/2018	31,573,665.64	31,575,000.00	31,899,836.65	2.450	2.425	2.459	09/21/2020	173
3130AECJ7	38733	FHLB NOTES	05/21/2018	9,999,717.74	10,000,000.00	10,035,620.00	2.625	2.607	2.643	05/28/2020	57
3130AFB63	38896	FHLB NOTES	10/22/2018	14,994,341.67	15,000,000.00	15,323,964.75	2.950	2.958	2.999	01/22/2021	296
3130AFB63	38901	FHLB NOTES	10/23/2018	4,998,111.56	5,000,000.00	5,107,988.25	2.950	2.958	2.999	01/22/2021	296
3130AFB63	38920	FHLB NOTES	10/26/2018	25,002,346.77	25,000,000.00	25,539,941.25	2.950	2.898	2.939	01/22/2021	296
3130AFB63	38922	FHLB NOTES	10/26/2018	5,000,306.89	5,000,000.00	5,107,988.25	2.950	2.902	2.943	01/22/2021	296
313370E38	38978	FHLB NOTES	11/19/2018	20,020,984.72	20,000,000.00	20,119,890.80	3.375	2.787	2.826	06/12/2020	72
3130AFE78	39016	FHLB NOTES	11/29/2018	14,345,305.87	14,350,000.00	15,301,190.75	3.000	2.970	3.012	12/09/2022	982
3130A0F70	39069	FHLB NOTES	12/14/2018	10,153,929.04	10,000,000.00	11,114,340.60	3.375	2.883	2.923	12/08/2023	1,346
3130A0F70	39106	FHLB NOTES	12/24/2018	3,566,725.64	3,500,000.00	3,890,019.21	3.375	2.778	2.817	12/08/2023	1,346
3130ABFD3	39138	FHLB NOTES	01/08/2019	15,002,590.15	15,000,000.00	15,723,961.05	2.625	2.580	2.616	06/07/2022	797
3130AB3H7	39362	FHLB NOTES	03/29/2019	14,305,503.15	14,250,000.00	15,251,175.93	2.375	2.238	2.269	03/08/2024	1,437
313370E38	39383	FHLB NOTES	04/08/2019	10,018,068.16	10,000,000.00	10,059,945.40	3.375	2.404	2.438	06/12/2020	72
313370E38	39393	FHLB NOTES	04/08/2019	23,337,167.80	23,295,000.00	23,434,642.81	3.375	2.402	2.436	06/12/2020	72
313379Q69	39545	FHLB NOTES	05/16/2019	24,960,335.60	25,000,000.00	25,960,851.25	2.125	2.169	2.200	06/10/2022	800
3130A5P45	39552	FHLB NOTES	05/20/2019	15,049,169.05	15,000,000.00	15,623,440.35	2.375	2.188	2.219	06/10/2022	800
3133834G3	39559	FHLB NOTES	05/21/2019	9,966,142.66	10,000,000.00	10,553,889.50	2.125	2.205	2.236	06/09/2023	1,164
3130A1W95	39563	FHLB NOTES	05/22/2019	24,985,016.91	25,000,000.00	25,550,718.00	2.250	2.269	2.301	06/11/2021	436
3133834G3	39592	FHLB NOTES	06/03/2019	9,991,028.77	10,000,000.00	10,553,889.50	2.125	2.124	2.154	06/09/2023	1,164
3133834G3	39665	FHLB NOTES	07/08/2019	21,637,084.49	21,505,000.00	22,696,139.37	2.125	1.897	1.923	06/09/2023	1,164
313378JP7	39786	FHLB NOTES	08/29/2019	5,508,786.95	5,445,000.00	5,593,890.97	2.375	1.525	1.546	09/10/2021	527
3130A2UW4	39852	FHLB NOTES	09/16/2019	10,455,103.51	10,000,000.00	10,990,884.90	2.875	1.776	1.801	09/13/2024	1,626

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Federal Agency Bonds											
3130A3DL5	39936	FHLB NOTES	10/16/2019	10,182,319.83	9,940,000.00	10,575,518.37	2.375	1.617	1.639	09/08/2023	1,255
3130A2UW4	39985	FHLB NOTES	10/29/2019	31,417,413.80	30,000,000.00	32,972,654.70	2.875	1.737	1.762	09/13/2024	1,626
3130AHJY0	40025	FHLB NOTES	11/08/2019	9,986,245.14	10,000,000.00	10,195,264.90	1.625	1.687	1.710	11/19/2021	597
3137EAEC9	36989	FHLMC NOTES	09/27/2016	19,959,489.00	20,000,000.00	20,205,488.00	1.125	1.261	1.278	08/12/2021	498
3137EAEC9	36992	FHLMC NOTES	09/29/2016	9,981,457.96	10,000,000.00	10,102,744.00	1.125	1.248	1.265	08/12/2021	498
3137EAEF2	37835	FHLMC NOTES	04/20/2017	44,997,292.50	45,000,000.00	45,021,402.90	1.375	1.471	1.491	04/20/2020	19
3137EAEJ4	38057	FHLMC NOTES	09/29/2017	14,995,525.28	15,000,000.00	15,082,102.05	1.625	1.663	1.687	09/29/2020	181
3137EAEK1	38135	FHLMC NOTES	11/15/2017	24,994,987.06	25,000,000.00	25,260,525.25	1.875	1.881	1.908	11/17/2020	230
3137EDEL9	38462	FHLMC NOTES	02/16/2018	44,965,350.00	45,000,000.00	45,753,384.15	2.375	2.433	2.466	02/16/2021	321
3137EADB2	40083	FHLMC NOTES	11/27/2019	20,263,840.21	20,000,000.00	20,701,306.80	2.375	1.596	1.619	01/13/2022	652
3137EAEP0	40331	FHLMC NOTES	02/14/2020	24,981,253.20	25,000,000.00	26,087,149.50	1.500	1.497	1.517	02/12/2025	1,778
3135G0S38	37582	FNMA NOTES	02/09/2017	10,018,057.87	10,000,000.00	10,286,525.90	2.000	1.866	1.892	01/05/2022	644
3135G0T45	37783	FNMA NOTES	04/10/2017	39,927,559.67	40,000,000.00	41,191,978.80	1.875	1.943	1.970	04/05/2022	734
3135G0S38	38079	FNMA NOTES	10/25/2017	9,998,740.40	10,000,000.00	10,286,525.90	2.000	1.979	2.007	01/05/2022	644
3135G0S38	38142	FNMA NOTES	11/16/2017	11,393,010.73	11,395,000.00	11,721,496.26	2.000	1.982	2.010	01/05/2022	644
3135G0T78	38163	FNMA NOTES	11/22/2017	4,978,753.68	5,000,000.00	5,180,589.20	2.000	2.149	2.179	10/05/2022	917
3135G0T60	38209	FNMA NOTES	12/04/2017	9,987,402.93	10,000,000.00	10,043,420.40	1.500	1.866	1.892	07/30/2020	120
3135G0V75	40044	FNMA NOTES	11/14/2019	25,010,555.46	25,000,000.00	26,148,520.00	1.750	1.715	1.739	07/02/2024	1,553
3135G0X24	40233	FNMA NOTES	01/10/2020	14,954,306.84	15,000,000.00	15,745,382.85	1.625	1.668	1.691	01/07/2025	1,742
Subtotal and Average				1,740,476,770.64	1,737,790,000.00	1,779,329,970.71		1.951	1.978		541
Federal Agency Bonds - CALLABLE											
3133EGKA2	36866	FFCB NOTES	07/06/2016	20,000,000.00	20,000,000.00	20,002,600.20	1.500	1.479	1.500	07/06/2021	461
3133EGG82	38326	FFCB NOTES	12/26/2017	1,976,114.02	2,000,000.00	2,000,172.66	1.520	2.262	2.293	11/15/2021	593
3133EGNK7	38341	FFCB NOTES	12/29/2017	4,439,470.19	4,450,000.00	4,450,000.00	1.320	2.049	2.077	07/27/2020	117
3133EGAH8	38342	FFCB NOTES	12/29/2017	10,801,557.50	10,875,000.00	10,875,736.89	1.550	2.144	2.174	05/17/2021	411
3133EGXA8	39206	FFCB NOTES	02/04/2019	17,567,450.32	18,020,000.00	18,022,431.62	1.730	2.658	2.695	01/04/2023	1,008
3133EKRP3	39628	FFCB NOTES	06/21/2019	15,000,000.00	15,000,000.00	15,265,387.95	2.220	2.189	2.220	06/21/2024	1,542
3133EKRP3	39629	FFCB NOTES	06/21/2019	10,000,000.00	10,000,000.00	10,176,925.30	2.220	2.189	2.220	06/21/2024	1,542
3133EKZM1	39739	FFCB NOTES	08/14/2019	24,000,000.00	24,000,000.00	24,106,925.28	1.990	1.962	1.990	08/14/2023	1,230
3133EKC61	39756	FFCB NOTES	08/20/2019	5,000,000.00	5,000,000.00	5,021,317.80	2.100	2.071	2.100	08/20/2024	1,602
3133EKC61	39757	FFCB NOTES	08/20/2019	10,000,000.00	10,000,000.00	10,042,635.60	2.100	2.071	2.100	08/20/2024	1,602

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Federal Agency Bonds - CALLABLE											
3133EKC61	39758	FFCB NOTES	08/20/2019	5,000,000.00	5,000,000.00	5,021,317.80	2.100	2.071	2.100	08/20/2024	1,602
3133EKZ9	39768	FFCB NOTES	08/23/2019	15,000,000.00	15,000,000.00	15,056,857.65	2.060	2.031	2.059	08/13/2024	1,595
3133EKH66	39801	FFCB NOTES	09/03/2019	20,000,000.00	20,000,000.00	20,088,375.60	1.850	1.824	1.850	03/03/2022	701
3133EKM94	39832	FFCB NOTES	09/11/2019	15,000,000.00	15,000,000.00	15,047,186.70	1.900	1.873	1.900	09/11/2023	1,258
3133EKM94	39833	FFCB NOTES	09/11/2019	15,000,000.00	15,000,000.00	15,047,186.70	1.900	1.873	1.900	09/11/2023	1,258
3133EKN93	39853	FFCB NOTES	09/16/2019	14,974,587.50	15,000,000.00	15,088,572.45	1.960	1.972	2.000	09/16/2024	1,629
3133EK4N3	40009	FFCB NOTES	11/04/2019	25,000,000.00	25,000,000.00	25,185,924.50	1.800	1.775	1.800	11/04/2022	947
3133ELJN5	40281	FFCB NOTES	01/24/2020	19,995,310.19	20,000,000.00	20,354,205.40	1.640	1.625	1.648	01/24/2023	1,028
3133ELMJ0	40323	FFCB NOTES	02/12/2020	22,000,000.00	22,000,000.00	22,173,184.22	1.690	1.666	1.690	02/12/2024	1,412
3133ELMD3	40330	FFCB NOTES	02/14/2020	15,984,698.88	16,000,000.00	16,109,852.96	1.600	1.612	1.634	02/10/2023	1,045
3133ELSU9	40375	FFCB NOTES	03/12/2020	15,756,106.21	15,760,000.00	15,764,600.19	1.250	1.238	1.255	09/12/2024	1,625
3133ELTC8	40388	FFCB NOTES	03/17/2020	20,000,000.00	20,000,000.00	20,044,565.40	1.125	1.109	1.125	03/17/2025	1,811
3133ELTE4	40389	FFCB NOTES	03/17/2020	23,000,000.00	23,000,000.00	23,007,919.13	1.220	1.203	1.220	03/17/2025	1,811
3133ELUJ1	40415	FFCB NOTES	03/24/2020	30,000,000.00	30,000,000.00	30,107,010.90	1.000	0.986	1.000	03/24/2023	1,087
3133ELUX0	40431	FFCB NOTES	03/30/2020	10,000,000.00	10,000,000.00	10,002,380.90	1.000	0.986	1.000	03/30/2022	728
3130AANA2	37382	FHLB NOTES	01/30/2017	25,000,000.00	25,000,000.00	25,123,710.00	1.750	1.726	1.750	07/30/2020	120
3130AANA2	37383	FHLB NOTES	01/30/2017	5,000,000.00	5,000,000.00	5,024,742.00	1.750	1.726	1.750	07/30/2020	120
3130AB3T1	37641	FHLB NOTES	04/24/2017	20,000,000.00	20,000,000.00	20,093,744.40	1.750	1.726	1.750	07/24/2020	114
3130ABZE9	38016	FHLB NOTES	08/28/2017	8,400,000.00	8,400,000.00	8,447,871.52	1.650	1.627	1.650	08/28/2020	149
3130ACK52	38389	FHLB NOTES	01/12/2018	24,942,628.69	25,000,000.00	25,175,332.25	1.700	2.134	2.164	10/05/2020	187
3130AFA72	38921	FHLB NOTES	10/26/2018	12,000,000.00	12,000,000.00	12,177,795.60	3.250	3.205	3.250	04/26/2023	1,120
3130A8R54	39014	FHLB NOTES	11/28/2018	4,793,410.63	5,000,000.00	5,000,094.00	1.800	3.102	3.145	07/28/2023	1,213
3130AH2B8	39834	FHLB NOTES	09/11/2019	20,000,000.00	20,000,000.00	20,118,430.20	1.970	1.943	1.970	09/11/2024	1,624
3130AHGL1	40010	FHLB NOTES	11/04/2019	25,000,000.00	25,000,000.00	25,459,850.00	1.875	1.849	1.875	11/04/2024	1,678
3130AJCR8	40369	FHLB NOTES	03/11/2020	3,500,000.00	3,500,000.00	3,502,644.01	1.300	1.282	1.300	09/11/2024	1,624
3130AJB65	40419	FHLB NOTES	03/25/2020	20,000,000.00	20,000,000.00	20,051,191.60	1.620	1.597	1.620	03/25/2024	1,454
3130AJF46	40420	FHLB NOTES	03/25/2020	15,000,000.00	15,000,000.00	15,005,210.55	1.250	1.232	1.250	03/25/2024	1,454
3134G3K90	37344	FHLMC NOTES	01/19/2017	10,000,446.15	10,000,000.00	10,060,414.90	1.700	1.667	1.690	09/25/2020	177
3134GBBM3	37518	FHLMC NOTES	03/29/2017	25,000,000.00	25,000,000.00	25,330,861.00	2.000	1.972	2.000	03/29/2021	362
3134GA5T7	37578	FHLMC NOTES	02/28/2017	3,500,000.00	3,500,000.00	3,614,349.10	2.125	2.095	2.125	01/26/2022	665
3134GA5T7	37579	FHLMC NOTES	02/28/2017	20,000,000.00	20,000,000.00	20,653,423.40	2.125	2.096	2.125	01/26/2022	665

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Federal Agency Bonds - CALLABLE											
3134GBGZ9	37669	FHLMC NOTES	04/27/2017	15,000,000.00	15,000,000.00	15,435,567.15	2.000	1.972	2.000	01/27/2022	666
3134GBEF5	37696	FHLMC NOTES	04/27/2017	3,640,000.00	3,640,000.00	3,643,533.86	1.700	1.676	1.700	04/27/2020	26
3134GBJJ2	37741	FHLMC NOTES	04/26/2017	10,000,000.00	10,000,000.00	10,103,592.50	1.750	1.726	1.750	01/26/2021	300
3134GBJJ2	37742	FHLMC NOTES	04/26/2017	25,000,000.00	25,000,000.00	25,258,981.25	1.750	1.726	1.750	01/26/2021	300
3134GBLR1	37801	FHLMC NOTES	05/25/2017	20,000,000.00	20,000,000.00	20,155,825.00	1.750	1.726	1.750	11/25/2020	238
3134GBLQ3	37804	FHLMC NOTES	05/22/2017	20,000,000.00	20,000,000.00	20,034,138.80	1.650	1.627	1.650	05/22/2020	51
3134GBPM8	37817	FHLMC NOTES	05/24/2017	15,000,000.00	15,000,000.00	15,452,025.15	2.000	1.972	2.000	02/24/2022	694
3134GBRR5	37849	FHLMC NOTES	06/15/2017	20,000,000.00	20,000,000.00	20,328,140.60	1.800	1.775	1.800	06/15/2021	440
3134GBRU8	37861	FHLMC NOTES	06/22/2017	30,000,000.00	30,000,000.00	30,078,607.50	1.625	1.602	1.625	06/22/2020	82
3134GBSM5	37880	FHLMC NOTES	06/22/2017	5,450,000.00	5,450,000.00	5,476,326.88	1.700	1.676	1.700	09/22/2020	174
3134GBSW3	37894	FHLMC NOTES	06/22/2017	5,000,000.00	5,000,000.00	5,044,470.70	1.750	1.726	1.750	12/22/2020	265
3134GBYF3	37988	FHLMC NOTES	07/27/2017	5,750,000.00	5,750,000.00	5,812,174.75	1.800	1.775	1.800	01/27/2021	301
3134GBF64	38055	FHLMC NOTES	09/28/2017	6,000,000.00	6,000,000.00	6,028,590.60	1.600	1.578	1.600	09/28/2020	180
3134GBU83	38090	FHLMC NOTES	10/30/2017	15,000,000.00	15,000,000.00	15,369,430.05	2.000	1.972	2.000	10/29/2021	576
3134GBZ70	38170	FHLMC NOTES	11/27/2017	25,000,000.00	25,000,000.00	25,217,190.00	1.875	1.849	1.875	11/27/2020	240
3134GBZ70	38171	FHLMC NOTES	11/27/2017	10,000,000.00	10,000,000.00	10,086,876.00	1.875	1.849	1.875	11/27/2020	240
3134GSAC9	38334	FHLMC NOTES	12/28/2017	10,000,000.00	10,000,000.00	10,113,631.80	2.050	2.021	2.050	12/28/2020	271
3134GSAX3	38352	FHLMC NOTES	01/08/2018	25,000,000.00	25,000,000.00	25,107,094.00	2.220	2.189	2.220	07/01/2022	821
3134GSFE0	38466	FHLMC NOTES	02/26/2018	20,000,000.00	20,000,000.00	20,328,746.60	2.500	2.465	2.500	02/26/2021	331
3134GSMY8	38796	FHLMC NOTES	06/15/2018	15,000,000.00	15,000,000.00	15,075,927.45	2.750	3.426	3.474	06/15/2023	1,170
3134GTFW8	39473	FHLMC NOTES	04/24/2019	25,000,000.00	25,000,000.00	25,151,796.25	2.560	2.525	2.560	07/24/2023	1,209
3134GTMQ3	39564	FHLMC NOTES	05/22/2019	12,300,000.00	12,300,000.00	12,333,699.05	2.500	2.465	2.500	05/22/2023	1,146
3134GTQS5	39593	FHLMC NOTES	06/03/2019	10,258,553.06	10,250,000.00	10,281,985.13	2.625	2.567	2.603	06/03/2024	1,524
3134GTX6	39649	FHLMC NOTES	06/28/2019	25,000,000.00	25,000,000.00	25,083,778.25	2.100	2.073	2.102	06/26/2024	1,547
3134GTA52	39682	FHLMC NOTES	07/15/2019	15,000,000.00	15,000,000.00	15,072,076.80	2.300	2.268	2.300	07/15/2024	1,566
3134GTH55	39698	FHLMC NOTES	07/19/2019	25,000,000.00	25,000,000.00	25,309,227.00	2.200	2.169	2.200	07/19/2024	1,570
3134GTS20	39726	FHLMC NOTES	08/02/2019	20,000,000.00	20,000,000.00	20,376,558.40	2.070	2.041	2.070	08/02/2024	1,584
3134GTS20	39727	FHLMC NOTES	08/02/2019	5,000,000.00	5,000,000.00	5,094,139.60	2.070	2.041	2.070	08/02/2024	1,584
3134GTS61	39728	FHLMC NOTES	08/05/2019	20,000,000.00	20,000,000.00	20,243,876.20	2.100	2.071	2.100	02/05/2024	1,405
3134GUFC9	39904	FHLMC NOTES	10/02/2019	25,000,000.00	25,000,000.00	25,166,531.75	2.000	1.972	2.000	10/02/2024	1,645
3134GUH78	40207	FHLMC NOTES	12/30/2019	15,000,000.00	15,000,000.00	15,150,451.65	2.000	1.972	2.000	12/30/2024	1,734

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds - CALLABLE											
3134GUH78	40208	FHLMC NOTES	12/30/2019	20,000,000.00	20,000,000.00	20,200,602.20	2.000	1.972	2.000	12/30/2024	1,734
3134GUK66	40209	FHLMC NOTES	12/30/2019	8,790,000.00	8,790,000.00	8,847,197.85	2.000	1.972	2.000	09/30/2024	1,643
3134GUF21	40218	FHLMC NOTES	01/06/2020	25,000,000.00	25,000,000.00	25,234,983.50	1.920	1.893	1.920	01/06/2025	1,741
3134GUX88	40232	FHLMC NOTES	01/10/2020	20,000,000.00	20,000,000.00	20,191,534.60	1.750	1.725	1.749	01/22/2024	1,391
3134GUQ94	40234	FHLMC NOTES	01/10/2020	20,000,000.00	20,000,000.00	20,393,501.60	1.800	1.775	1.800	01/10/2025	1,745
3134GVCZ9	40334	FHLMC NOTES	02/18/2020	7,000,000.00	7,000,000.00	7,057,451.73	1.700	1.676	1.700	02/18/2025	1,784
3134GVCZ9	40335	FHLMC NOTES	02/18/2020	5,000,000.00	5,000,000.00	5,041,036.95	1.700	1.676	1.700	02/18/2025	1,784
3136G3PR0	36797	FNMA NOTES	05/27/2016	24,986,735.69	25,000,000.00	25,293,640.00	1.500	1.526	1.548	05/26/2021	420
3136G4MD2	37509	FNMA NOTES	03/16/2017	3,000,000.00	3,000,000.00	3,019,648.83	1.850	1.824	1.850	09/16/2020	168
Subtotal and Average				1,259,807,069.03	1,260,685,000.00	1,271,597,526.31		1.883	1.909		999
US Treasury Notes											
912828Y46	39102	U.S. TREASURY NOTES	12/21/2018	14,996,744.46	15,000,000.00	15,130,080.00	2.625	2.654	2.691	07/31/2020	121
912828XM7	40084	U.S. TREASURY NOTES	11/27/2019	40,000,000.00	40,000,000.00	40,200,000.00	1.625	1.601	1.623	07/31/2020	121
9128287F1	40099	U.S. TREASURY NOTES	12/05/2019	40,054,061.47	40,000,000.00	40,837,520.00	1.750	1.623	1.646	07/31/2021	486
912828WY2	40115	U.S. TREASURY NOTES	12/09/2019	40,307,546.87	40,000,000.00	41,103,120.00	2.250	1.638	1.661	07/31/2021	486
9128286Z8	40155	U.S. TREASURY NOTES	12/13/2019	30,007,659.88	30,000,000.00	31,769,520.00	1.750	1.719	1.743	06/30/2024	1,551
9128282P4	40210	U.S. TREASURY NOTES	12/31/2019	40,242,530.49	40,000,000.00	41,529,680.00	1.875	1.586	1.608	07/31/2022	851
Subtotal and Average				205,608,543.17	205,000,000.00	210,569,920.00		1.704	1.728		615
Corporate Bonds											
037833DJ6	38124	APPLE INC	11/13/2017	44,992,230.00	45,000,000.00	45,177,841.35	2.000	2.001	2.029	11/13/2020	226
037833DL1	39831	APPLE INC	09/11/2019	6,999,030.37	7,000,000.00	7,121,453.43	1.700	1.682	1.705	09/11/2022	893
037833CU2	40165	APPLE INC	12/16/2019	10,317,289.59	10,000,000.00	10,625,839.80	2.850	2.010	2.038	05/11/2024	1,501
037833DF4	40274	APPLE INC	01/23/2020	5,188,842.79	5,000,000.00	5,273,799.50	2.750	1.892	1.918	01/13/2025	1,748
084670BQ0	38830	BERKSHIRE HATHWY	06/29/2018	9,947,800.82	10,000,000.00	10,047,824.20	2.200	2.732	2.770	03/15/2021	348
084670BJ6	39496	BERKSHIRE HATHWY	04/30/2019	10,627,300.73	10,500,000.00	10,955,662.52	3.000	2.517	2.552	02/11/2023	1,046
084670BR8	39544	BERKSHIRE HATHWY	05/16/2019	16,687,876.67	16,624,000.00	17,200,906.83	2.750	2.576	2.611	03/15/2023	1,078
084664BQ3	39658	BERKSHIRE HATHWY	07/03/2019	10,172,097.83	10,000,000.00	10,213,082.80	4.250	1.995	2.023	01/15/2021	289
084670BR8	40080	BERKSHIRE HATHWY	11/26/2019	22,161,697.49	21,623,000.00	22,373,388.37	2.750	1.850	1.876	03/15/2023	1,078
19416QEL0	39553	COLGATE-PALMOLIVE CO	05/20/2019	9,475,665.16	9,506,000.00	9,473,208.29	2.250	2.344	2.377	11/15/2022	958
166764BG4	39549	CHEVRON CORP.	05/17/2019	8,540,174.65	8,575,000.00	8,577,829.24	2.100	2.438	2.472	05/16/2021	410

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Corporate Bonds											
166764BN9	39573	CHEVRON CORP.	05/24/2019	8,877,048.29	8,885,000.00	9,017,594.05	2.498	2.510	2.545	03/03/2022	701
02079KAA5	38601	GOOGLE INC	04/16/2018	16,875,115.44	16,705,000.00	17,193,426.14	3.625	2.645	2.682	05/19/2021	413
478160CD4	40031	JOHNSON & JOHNSON	11/12/2019	19,597,694.96	19,445,000.00	20,145,793.33	2.250	1.805	1.830	03/03/2022	701
191216BT6	38529	Coca-Cola Co	03/19/2018	7,466,711.67	7,500,000.00	7,503,794.25	1.875	2.646	2.682	10/27/2020	209
59217GEE5	40238	MET LIFE GLOBAL FUNDING	01/13/2020	10,008,350.00	10,000,000.00	9,789,171.90	1.950	1.892	1.918	01/13/2023	1,017
594918BW3	39355	MICROSOFT CORP	03/27/2019	20,021,455.78	20,000,000.00	20,557,104.20	2.400	2.305	2.337	02/06/2022	676
594918BW3	39361	MICROSOFT CORP	03/29/2019	20,046,103.21	20,000,000.00	20,557,104.20	2.400	2.235	2.266	02/06/2022	676
594918BX1	39489	MICROSOFT CORP	04/29/2019	6,547,188.41	6,500,000.00	6,915,575.55	2.875	2.635	2.672	02/06/2024	1,406
594918BQ6	40005	MICROSOFT CORP	11/01/2019	10,889,358.98	10,815,000.00	11,183,345.06	2.000	1.762	1.786	08/08/2023	1,224
742651DP4	40337	PRIVATE EXPORT FUND CORPORATIO	02/18/2020	11,809,009.25	11,385,000.00	12,056,269.96	2.450	1.526	1.548	07/15/2024	1,566
742651DX7	40379	PRIVATE EXPORT FUND CORPORATIO	03/13/2020	12,028,311.20	11,610,000.00	12,097,838.50	1.750	0.938	0.951	11/15/2024	1,689
742718EQ8	38524	PROCTER & GAMBLE	03/15/2018	19,679,540.06	20,000,000.00	20,186,928.40	1.700	2.728	2.766	11/03/2021	581
742718EQ8	38526	PROCTER & GAMBLE	03/16/2018	9,842,623.41	10,000,000.00	10,093,464.20	1.700	2.709	2.747	11/03/2021	581
89236TDU6	37702	TOYOTA MOTOR CREDIT	04/17/2017	4,999,965.93	5,000,000.00	4,998,903.05	1.950	1.938	1.965	04/17/2020	16
89233P5F9	39332	TOYOTA MOTOR CREDIT	03/21/2019	11,320,785.28	11,213,000.00	11,359,217.52	3.400	2.675	2.712	09/15/2021	532
89236TFX8	39439	TOYOTA MOTOR CREDIT	04/12/2019	24,989,339.58	25,000,000.00	25,234,622.25	2.650	2.635	2.671	04/12/2022	741
89236TFX8	39452	TOYOTA MOTOR CREDIT	04/17/2019	14,988,678.00	15,000,000.00	15,140,773.35	2.650	2.652	2.688	04/12/2022	741
89236TGT6	40326	TOYOTA MOTOR CREDIT	02/13/2020	29,980,436.00	30,000,000.00	28,944,218.70	1.800	1.789	1.814	02/13/2025	1,779
89236TFZ3	40399	TOYOTA MOTOR CREDIT	03/18/2020	19,987,110.23	20,000,000.00	19,918,914.00	1.753	2.176	2.206	05/22/2020	51
89236TFZ3	40404	TOYOTA MOTOR CREDIT	03/19/2020	6,995,486.10	7,000,000.00	6,971,619.90	1.753	2.176	2.206	05/22/2020	51
90331HPA5	39207	U S BANK	02/04/2019	2,998,977.38	3,000,000.00	3,019,205.40	3.000	2.974	3.016	02/04/2021	309
90331HPC1	39569	U S BANK	05/23/2019	14,988,634.44	15,000,000.00	15,281,553.60	2.650	2.650	2.687	05/23/2022	782
90331HPF4	40117	U S BANK	12/09/2019	28,978,097.95	29,000,000.00	29,054,745.33	1.950	1.950	1.977	01/09/2023	1,013
90331HPF4	40154	U S BANK	12/13/2019	11,000,000.00	11,000,000.00	11,020,765.47	1.950	1.922	1.949	01/09/2023	1,013
90331HPL1	40268	U S BANK	01/21/2020	19,959,056.67	20,000,000.00	19,852,727.80	2.050	2.066	2.095	01/21/2025	1,756
92826CAC6	39527	VISA	05/09/2019	11,207,549.77	11,156,000.00	11,619,309.57	2.800	2.583	2.619	12/14/2022	987
92826CAB8	39917	VISA	10/07/2019	7,163,704.92	7,135,000.00	7,162,924.82	2.200	1.554	1.576	12/14/2020	257
931142EA7	38076	WALMART	10/20/2017	6,997,728.55	7,000,000.00	7,018,926.25	1.900	1.920	1.947	12/15/2020	258
931142EG4	38826	WALMART	06/27/2018	39,998,579.89	40,000,000.00	40,039,278.40	2.850	2.843	2.882	06/23/2020	83
931142EG4	39672	WALMART	07/10/2019	7,544,208.43	7,532,000.00	7,539,396.12	2.850	2.097	2.126	06/23/2020	83
931142EL3	39714	WALMART	07/29/2019	5,135,167.88	5,000,000.00	5,256,425.60	2.850	2.148	2.178	07/08/2024	1,559

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Corporate Bonds											
931142EK5	39996	WALMART	10/30/2019	10,465,291.79	10,000,000.00	10,605,518.80	3.400	1.878	1.904	06/26/2023	1,181
931142DV2	40315	WALMART	02/07/2020	29,085,457.70	27,975,000.00	29,120,119.98	2.650	1.741	1.765	12/15/2024	1,719
30231GAV4	38852	EXXON MOBIL CORP	09/10/2018	9,942,444.44	10,000,000.00	10,065,032.30	2.222	2.837	2.876	03/01/2021	334
30231GBB7	39747	EXXON MOBIL CORP	08/16/2019	5,000,000.00	5,000,000.00	5,017,070.35	1.902	1.875	1.902	08/16/2022	867
30231GAV4	39951	EXXON MOBIL CORP	10/22/2019	12,012,650.12	11,963,000.00	12,040,798.14	2.222	1.736	1.761	03/01/2021	334
30231GAC6	39998	EXXON MOBIL CORP	10/31/2019	5,225,949.17	5,000,000.00	5,234,883.85	3.176	1.950	1.977	03/15/2024	1,444
30231GBH4	40403	EXXON MOBIL CORP	03/19/2020	15,000,000.00	15,000,000.00	15,887,000.10	2.992	2.951	2.992	03/19/2025	1,813
Subtotal and Average				684,763,816.98	680,647,000.00	691,742,196.72		2.212	2.243		834
Asset Backed Securities (ABS)											
02007TAC9	40134	ALLY Auto Receivables Trust	12/11/2019	12,997,761.40	13,000,000.00	13,049,671.70	1.840	1.829	1.854	06/17/2024	1,538
05522RCZ9	39062	BANK OF AMERICA CREDIT CARD	12/12/2018	20,147,080.47	20,140,000.00	20,441,129.25	3.000	2.862	2.902	09/15/2023	1,262
05522RDA3	39082	BANK OF AMERICA CREDIT CARD	12/18/2018	15,000,585.94	15,000,000.00	15,290,590.50	3.100	3.064	3.107	12/15/2023	1,353
05522RCY2	39220	BANK OF AMERICA CREDIT CARD	02/08/2019	24,936,523.44	25,000,000.00	25,236,880.00	2.700	2.716	2.753	07/17/2023	1,202
05522RCY2	39320	BANK OF AMERICA CREDIT CARD	03/19/2019	19,987,500.00	20,000,000.00	20,189,504.00	2.700	2.711	2.749	07/17/2023	1,202
05586VAD4	39327	BMW VEHICLE LEASE TRUST	03/20/2019	7,498,898.25	7,500,000.00	7,584,115.50	2.920	2.906	2.946	08/22/2022	873
09659QAD9	38412	BMW VEHICLE OWNER TRUST	01/24/2018	20,067,808.25	20,068,008.93	20,084,510.85	2.350	2.329	2.362	04/25/2022	754
05588CAC6	39861	BMW VEHICLE OWNER TRUST	09/18/2019	17,247,681.60	17,250,000.00	17,415,662.10	1.920	1.907	1.934	01/25/2024	1,394
161571HN7	38708	CHASE ISSUANCE TRUST (ABS)	05/10/2018	37,000,000.00	37,000,000.00	36,692,907.40	0.905	1.466	1.486	04/17/2023	1,111
161571HP2	40336	CHASE ISSUANCE TRUST (ABS)	02/18/2020	26,993,814.30	27,000,000.00	27,181,807.20	1.530	1.523	1.544	01/15/2025	1,750
14041NFU0	39811	Capital One Multi Execution Tr	09/05/2019	34,991,187.00	35,000,000.00	35,337,288.00	1.720	1.711	1.735	08/15/2024	1,597
14042WAC4	39586	Capital One Prime Auto Receiv	05/30/2019	8,998,176.60	9,000,000.00	9,097,624.80	2.510	2.500	2.535	11/15/2023	1,323
14043MAC5	40340	Capital One Prime Auto Receiv	02/19/2020	24,994,685.00	25,000,000.00	24,616,980.00	1.600	1.592	1.614	11/15/2024	1,689
254683CH6	40411	Discover Card Execution Note	03/23/2020	15,131,250.00	15,000,000.00	15,167,785.50	3.320	2.792	2.831	03/15/2024	1,444
36259KAD9	40341	GM Fin'cl Auto Leasing Trust	02/19/2020	4,999,550.00	5,000,000.00	4,910,708.50	1.670	1.659	1.682	12/20/2022	993
43814TAC6	37615	HONDA AUTO RECEIVABLES OWNER T	03/28/2017	2,733,259.76	2,733,422.40	2,725,594.97	1.720	1.706	1.729	06/22/2020	82
43811BAC8	37976	HONDA AUTO RECEIVABLES OWNER T	06/27/2017	7,824,380.59	7,825,057.46	7,806,009.71	1.680	1.666	1.690	08/16/2021	502
43814UAG4	38738	HONDA AUTO RECEIVABLES OWNER T	05/30/2018	11,374,913.20	11,375,161.18	11,441,768.44	3.010	2.988	3.030	05/18/2022	777
43815AAC6	39013	HONDA AUTO RECEIVABLES OWNER T	11/28/2018	21,746,748.38	21,750,000.00	22,092,155.78	3.160	3.144	3.188	01/17/2023	1,021
43814WAC9	39269	HONDA AUTO RECEIVABLES OWNER T	02/27/2019	13,749,631.50	13,750,000.00	13,971,373.63	2.830	2.809	2.848	03/20/2023	1,083
43815MAC0	39582	HONDA AUTO RECEIVABLES OWNER T	05/29/2019	16,999,365.90	17,000,000.00	17,185,745.40	2.520	2.500	2.535	06/21/2023	1,176
43815NAC8	39777	HONDA AUTO RECEIVABLES OWNER T	08/27/2019	7,249,939.83	7,250,000.00	7,288,284.35	1.780	1.762	1.787	08/15/2023	1,231

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Investments by Fund
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Asset Backed Securities (ABS)											
43813RAC1	40346	HONDA AUTO RECEIVABLES OWNER T	02/26/2020	16,496,766.00	16,500,000.00	16,522,393.80	1.610	1.602	1.625	04/21/2024	1,481
44891JAC2	40017	HYUNDAI AUTO RECEIVABLES TRUST	11/06/2019	11,749,458.33	11,750,000.00	11,551,063.10	1.940	1.923	1.950	02/15/2024	1,415
41284UAD6	40294	Harley-Davidson Motorcycle	01/29/2020	9,997,819.00	10,000,000.00	9,774,873.00	1.870	1.861	1.886	10/15/2024	1,658
47787XAC1	37507	JOHN DEERE OWNER TRUST	03/02/2017	146,777.64	146,798.54	146,647.63	1.780	1.769	1.793	04/15/2021	379
47788CAC6	38476	JOHN DEERE OWNER TRUST	02/28/2018	5,120,506.96	5,120,875.15	5,083,472.28	2.660	2.641	2.678	04/18/2022	747
477870AC3	39706	JOHN DEERE OWNER TRUST	07/24/2019	8,748,142.38	8,750,000.00	8,821,507.63	2.210	2.199	2.230	12/15/2023	1,353
58772TAC4	39190	MERCEDES-BENZ AUTO LEASE TRUST	01/30/2019	9,999,707.00	10,000,000.00	10,047,539.00	3.100	3.079	3.122	11/15/2021	593
58769QAC5	40062	MERCEDES-BENZ AUTO LEASE TRUST	11/20/2019	9,998,410.00	10,000,000.00	9,958,571.00	2.000	1.991	2.019	10/15/2022	927
58770FAC6	40392	MERCEDES-BENZ AUTO LEASE TRUST	03/17/2020	29,889,843.75	30,000,000.00	30,019,524.00	1.840	2.080	2.109	12/15/2022	988
58770FAC6	40410	MERCEDES-BENZ AUTO LEASE TRUST	03/23/2020	5,895,000.00	6,000,000.00	6,003,904.80	1.840	3.073	3.116	12/15/2022	988
58769TAD7	39883	MERCEDES -BENZ AUTO REC TRUST	09/25/2019	26,996,282.10	27,000,000.00	27,011,280.60	1.930	1.917	1.944	03/15/2024	1,444
65478DAD9	38475	NISSAN AUTO LEASE TRUST	02/28/2018	14,260,972.88	14,262,603.10	14,310,679.48	2.650	2.585	2.621	05/16/2022	775
65479HAC1	39578	Nissan Auto Receivables Owner	05/28/2019	19,995,478.00	20,000,000.00	20,286,298.00	2.500	2.489	2.523	11/15/2023	1,323
89238MAD0	37568	TOYOTA AUTO REC OWNER TRUST	03/15/2017	364,494.97	364,537.88	364,277.49	1.730	1.718	1.742	02/16/2021	321
89238KAD4	38137	TOYOTA AUTO REC OWNER TRUST	11/15/2017	14,421,853.32	14,423,183.14	14,418,080.22	1.930	1.914	1.940	01/18/2022	657
89231PAD0	38958	TOYOTA AUTO REC OWNER TRUST	11/07/2018	9,997,837.00	10,000,000.00	10,171,503.00	3.180	3.167	3.211	03/15/2023	1,078
89233MAD5	40038	TOYOTA AUTO REC OWNER TRUST	11/13/2019	19,498,592.10	19,500,000.00	19,458,907.65	1.920	1.904	1.931	01/15/2024	1,384
92868LAD3	40416	VOLKSWAGEN AUTO LOAN ENHANCED	03/24/2020	19,917,968.75	20,000,000.00	20,347,056.00	3.020	3.281	3.326	11/21/2022	964
92867XAD8	39913	Volkswagen Auto Lease Trust	10/04/2019	10,499,834.10	10,500,000.00	10,651,575.90	1.990	1.971	1.999	11/21/2022	964
92349GAA9	39612	VERIZON OWNER TRUST	06/12/2019	34,997,553.50	35,000,000.00	35,213,724.00	2.330	2.312	2.344	12/20/2023	1,358
92348AAA3	39920	VERIZON OWNER TRUST	10/08/2019	23,998,149.60	24,000,000.00	22,877,632.80	1.940	1.924	1.951	04/20/2024	1,480
Subtotal and Average				675,662,188.79	675,959,647.78	677,848,608.96		2.240	2.271		1,227
Municipal Bonds											
13063CSQ4	36313	CALIFORNIA ST	10/27/2015	10,220,000.00	10,220,000.00	10,220,000.00	1.800	1.632	1.655	04/01/2020	0
13063CP87	36731	CALIFORNIA ST	04/28/2016	14,984,893.40	15,000,000.00	15,022,650.00	1.500	1.608	1.630	04/01/2021	365
65887PHS7	37523	North Dakota State Finance	03/06/2017	525,905.23	500,000.00	528,880.00	5.000	1.400	1.420	10/01/2021	548
91412GWY7	39314	UNIVERSITY CALIFORNIA REVS	03/15/2019	4,020,989.89	4,000,000.00	4,118,760.00	2.826	2.530	2.566	05/15/2022	774
91412HEX7	39321	UNIVERSITY CALIFORNIA REVS	03/19/2019	1,000,000.00	1,000,000.00	1,035,640.00	2.657	2.620	2.657	05/15/2023	1,139
91412HEW9	39322	UNIVERSITY CALIFORNIA REVS	03/19/2019	665,000.00	665,000.00	681,724.75	2.608	2.571	2.606	05/15/2022	774
Subtotal and Average				31,416,788.52	31,385,000.00	31,607,654.75		1.783	1.808		334

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Supranational Discount Notes											
459052YH3	40147	World Bank Discount Note	12/12/2019	49,826,214.74	50,000,000.00	49,992,319.50		1.619	1.642	06/19/2020	79
459052YH3	40153	World Bank Discount Note	12/13/2019	24,913,109.29	25,000,000.00	24,996,159.75		1.619	1.642	06/19/2020	79
Subtotal and Average				74,739,324.03	75,000,000.00	74,988,479.25		1.620	1.642		79
Commercial Paper, Discount											
09702LGX7	40037	Boeing Company	11/13/2019	49,637,664.84	50,000,000.00	49,626,996.50	2.140	2.199	2.230	07/31/2020	121
1247P2D19	40417	CORPORATE ASSET FUNDING CO.	03/25/2020	40,000,000.00	40,000,000.00	39,998,655.60	2.000	2.000	2.028	04/01/2020	0
1247P2F17	40425	CORPORATE ASSET FUNDING CO.	03/26/2020	49,813,117.30	50,000,000.00	49,866,355.50	2.250	2.259	2.290	06/01/2020	61
16677JHU3	40396	CHEVRON CORP.	03/18/2020	49,621,372.26	50,000,000.00	49,650,000.00	1.850	1.865	1.891	08/28/2020	149
16677JH74	40430	CHEVRON CORP.	03/30/2020	29,772,448.82	30,000,000.00	29,804,349.90	2.160	2.176	2.207	08/07/2020	128
45920FFS2	40366	IBM	03/10/2020	49,883,765.99	50,000,000.00	49,809,446.00	0.990	0.992	1.006	06/26/2020	86
45920FFS2	40371	IBM	03/11/2020	24,938,365.04	25,000,000.00	24,904,723.00	1.050	1.053	1.067	06/26/2020	86
45920FKW7	40428	IBM	03/27/2020	24,808,033.89	25,000,000.00	24,855,929.25	1.300	1.335	1.353	10/30/2020	212
46640PFS7	39973	JP Morgan Securities	10/28/2019	49,779,340.05	50,000,000.00	49,809,446.00	1.840	1.891	1.917	06/26/2020	86
46640PGX5	40244	JP Morgan Securities	01/14/2020	49,698,315.24	50,000,000.00	49,754,644.50	1.790	1.828	1.854	07/31/2020	121
46640PHU0	40248	JP Morgan Securities	01/15/2020	24,814,036.30	25,000,000.00	24,866,666.75	1.790	1.832	1.857	08/28/2020	149
19121ANU1	40372	Coca-Cola Co	03/12/2020	49,548,122.08	50,000,000.00	50,000,000.00	1.080	1.104	1.119	01/28/2021	302
19121AGX3	40413	Coca-Cola Co	03/24/2020	39,723,759.73	40,000,000.00	39,803,715.60	2.080	2.095	2.124	07/31/2020	121
19121AJR3	40418	Coca-Cola Co	03/25/2020	24,741,822.11	25,000,000.00	24,862,544.50	2.100	2.169	2.200	09/25/2020	177
58934AFS0	40382	MERCK & CO	03/16/2020	39,861,068.73	40,000,000.00	39,796,710.00	1.480	1.486	1.506	06/26/2020	86
59157TGQ0	40116	METLIFE SHORT TERM FUND	12/09/2019	44,734,149.78	45,000,000.00	44,647,812.45	1.850	1.900	1.927	07/24/2020	114
59157THU0	40397	METLIFE SHORT TERM FUND	03/18/2020	23,107,246.27	23,250,000.00	23,087,250.00	1.500	1.510	1.531	08/28/2020	149
63763PGE3	40250	NATL SEC CLEARING CORP (DTC)	01/15/2020	29,851,431.13	30,000,000.00	29,826,312.60	1.730	1.745	1.769	07/14/2020	104
7426M2FS5	40082	PRIVATE EXPORT FUND CORPORATIO	11/27/2019	24,897,371.24	25,000,000.00	24,904,723.00	1.720	1.758	1.782	06/26/2020	86
7426M2FW6	40186	PRIVATE EXPORT FUND CORPORATIO	12/20/2019	14,934,963.68	15,000,000.00	14,940,243.30	1.730	1.774	1.799	06/30/2020	90
7426M2HU8	40422	PRIVATE EXPORT FUND CORPORATIO	03/25/2020	49,601,057.80	50,000,000.00	49,733,333.50	1.950	1.966	1.993	08/28/2020	149
71344THX3	40414	PEPSICO INC	03/24/2020	49,589,119.43	50,000,000.00	49,731,825.00	1.990	2.007	2.035	08/31/2020	152
71344TKT8	40421	PEPSICO INC	03/25/2020	59,213,740.19	60,000,000.00	59,660,500.20	2.250	2.323	2.355	10/27/2020	209
71708EFC4	40329	PFIZER	02/14/2020	24,920,350.47	25,000,000.00	24,890,314.25	1.620	1.628	1.651	06/12/2020	72
71708EHA6	40363	PFIZER	03/09/2020	49,838,052.48	50,000,000.00	49,670,000.00	0.900	0.903	0.916	08/10/2020	131
71708EJP1	40398	PFIZER	03/18/2020	18,030,095.03	18,225,000.00	18,083,033.99	2.200	2.273	2.305	09/23/2020	175
89116EFS7	39857	TORONTO DOMINION HOLDINGS USA	09/17/2019	39,810,067.92	40,000,000.00	39,377,400.00	1.980	2.035	2.064	06/26/2020	86

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper, Discount											
89116EH71	40316	TORONTO DOMINION HOLDINGS USA	02/07/2020	49,711,269.99	50,000,000.00	50,000,000.00	1.640	1.653	1.676	08/07/2020	128
2546R2JW7	40378	Walt Disney Company	03/13/2020	29,830,320.21	30,000,000.00	29,834,232.60	1.120	1.150	1.166	09/30/2020	182
2546R2HU3	40395	Walt Disney Company	03/18/2020	49,621,372.26	50,000,000.00	49,733,333.50	1.850	1.865	1.891	08/28/2020	149
93114EGH4	40400	WALMART STORES	03/18/2020	49,781,200.50	50,000,000.00	49,705,400.00	1.490	1.497	1.518	07/17/2020	107
30229AHX0	40383	Exxon Mobil Group	03/16/2020	49,712,893.92	50,000,000.00	49,645,125.00	1.390	1.399	1.418	08/31/2020	152
Subtotal and Average				1,253,825,934.68	1,261,475,000.00	1,254,881,022.49	1.745	1.769			129
Federal Agency Discount Notes											
76116FAE7	40426	REFCORP	03/26/2020	34,864,860.91	35,000,000.00	34,898,218.60	0.708	0.720	0.730	10/15/2020	197
Subtotal and Average				34,864,860.91	35,000,000.00	34,898,218.60	0.720	0.730			197
Treasury Bills											
912796TZ2	40142	U S TREASURY BILL	12/12/2019	74,773,767.90	75,000,000.00	74,986,500.00		1.563	1.585	06/11/2020	71
912796TZ2	40143	U S TREASURY BILL	12/12/2019	49,849,672.66	50,000,000.00	49,991,000.00	1.525	1.558	1.579	06/11/2020	71
Subtotal and Average				124,623,440.56	125,000,000.00	124,977,500.00		1.561	1.583		71
Local Agency Investment Fund											
SYS8506	8506	LOCAL AGENCY INVEST FUND	07/01/2015	42,549,653.16	42,549,653.16	42,549,653.16	1.787	1.762	1.787		1
Subtotal and Average				42,549,653.16	42,549,653.16	42,549,653.16	1.763	1.787			1
Money Market											
SYS37590	37590	JP MORGAN US GOVT MMF	02/27/2017	250,000,000.00	250,000,000.00	250,000,000.00	0.290	0.286	0.290		1
SYS34292	34292	MORGAN STANLEY TRSY INSTL 8304	05/21/2013	0.00	0.00	0.00	0.120	0.118	0.120		1
SYS23519	23519	BLACKKROCK TREASURY LIQ FUND	02/01/2008	542,142,404.78	542,142,404.78	542,142,404.78	0.210	0.207	0.210		1
Subtotal and Average				792,142,404.78	792,142,404.78	792,142,404.78	0.232	0.235			1
Supranationals - Green Bond											
45818WBU9	38324	IADB	12/21/2017	25,000,000.00	25,000,000.00	25,010,899.25	1.881	2.115	2.145	01/15/2022	654
Subtotal and Average				25,000,000.00	25,000,000.00	25,010,899.25	2.116	2.145			654
Supranationals											
4581X0CX4	37663	IADB	04/12/2017	34,996,936.08	35,000,000.00	35,054,543.30	1.625	1.680	1.704	05/12/2020	41

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March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Supranationals											
45818WBP0	38317	IADB	12/21/2017	45,018,257.80	45,000,000.00	45,032,497.65	1.901	2.062	2.091	07/15/2022	835
45818WBM7	38385	IADB	01/12/2018	20,048,028.12	20,000,000.00	20,021,110.40	2.031	2.079	2.108	07/15/2021	470
45818WBM7A	38739	IADB	05/30/2018	10,031,772.33	10,000,000.00	10,010,555.20	2.031	2.047	2.075	07/15/2021	470
4581X0DF2	39495	IADB	04/29/2019	17,133,049.29	17,000,000.00	18,273,767.50	2.625	2.372	2.405	01/16/2024	1,385
459058GQ0	39367	INTL BANK RECON & DEVELOP	04/02/2019	5,028,288.30	5,000,000.00	5,374,362.55	2.500	2.315	2.347	03/19/2024	1,448
459058HG1	39871	INTL BANK RECON & DEVELOP	09/23/2019	10,000,000.00	10,000,000.00	10,067,448.20	2.200	2.169	2.200	09/23/2024	1,636
45905U5S9	40146	INTL BANK RECON & DEVELOP	12/12/2019	25,000,000.00	25,000,000.00	25,233,790.00	2.000	1.767	1.791	12/12/2024	1,716
459058GH0	40161	INTL BANK RECON & DEVELOP	12/16/2019	40,529,098.09	40,000,000.00	41,150,896.80	2.750	1.698	1.722	07/23/2021	478
Subtotal and Average				207,785,430.01	207,000,000.00	210,218,971.60		1.929	1.956		783
Total Investments and Average				8,494,222,829.62	8,493,996,008.36	8,577,676,048.89		1.779	1.804		547

Fund WK - WORKERS COMP
Investments by Fund
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Mortgage Backed Securities (MBS)											
3138LGKH8	39318	FNMA Multi-Family	03/19/2019	2,953,125.00	3,000,000.00	3,142,577.82	2.470	2.794	2.833	01/01/2024	1,370
Subtotal and Average				2,953,125.00	3,000,000.00	3,142,577.82		2.795	2.834		1,370
Federal Agency Bonds											
3133EJZU6	38872	FFCB NOTES	09/27/2018	2,995,533.33	3,000,000.00	3,107,994.36	2.850	2.915	2.956	09/20/2021	537
3133EJZH5	38879	FFCB NOTES	10/05/2018	994,520.16	1,000,000.00	1,053,381.47	2.800	2.997	3.038	09/13/2022	895
3133EJ3B3	39112	FFCB NOTES	12/24/2018	2,002,193.03	2,000,000.00	2,074,074.88	2.800	2.695	2.732	12/17/2021	625
3130A0F70	39114	FHLB NOTES	12/24/2018	1,528,596.70	1,500,000.00	1,667,151.09	3.375	2.778	2.817	12/08/2023	1,346
3137EAEC9	37310	FHLMC NOTES	12/30/2016	2,471,986.12	2,500,000.00	2,525,686.00	1.125	1.961	1.988	08/12/2021	498
Subtotal and Average				9,992,829.34	10,000,000.00	10,428,287.80		2.623	2.659		704
Money Market											
SYS34789	34789	BLACKROCK TREASURY LIQ FUND	12/26/2013	16,395,036.64	16,395,036.64	16,395,036.64	0.210	0.207	0.210		1
Subtotal and Average				16,395,036.64	16,395,036.64	16,395,036.64		0.207	0.210		1
Total Investments and Average				29,340,990.98	29,395,036.64	29,965,902.26		1.290	1.308		378

Fund PCF - PARK CHARTER FUND
Investments by Fund
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133EJ3B3	39113	FFCB NOTES	12/24/2018	1,701,864.07	1,700,000.00	1,762,963.65	2.800	2.695	2.732	12/17/2021	625
3137EAEC9	37307	FHLMC NOTES	12/30/2016	494,397.22	500,000.00	505,137.20	1.125	1.961	1.988	08/12/2021	498
Subtotal and Average				2,196,261.29	2,200,000.00	2,268,100.85		2.530	2.565		596
Money Market											
SYS33657	33657	BLACKKROCK TREASURY LIQ FUND	09/30/2012	2,113,218.97	2,113,218.97	2,113,218.97	0.210	0.207	0.210		1
Subtotal and Average				2,113,218.97	2,113,218.97	2,113,218.97		0.207	0.210		1
Total Investments and Average				4,309,480.26	4,313,218.97	4,381,319.82		1.391	1.410		304

Fund SJE - SAN JOSE- EVERGREEN
Investments by Fund
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
010411AE6	39793	Alabama State	08/30/2019	526,618.81	500,000.00	525,950.00	5.000	0.947	0.960	08/01/2021	487
041042UP5	40021	ARKANSAS ST	11/07/2019	523,181.03	500,000.00	521,315.00	3.000	1.094	1.110	10/01/2022	913
13063C5Q9	37543	CALIFORNIA ST	03/14/2017	534,580.07	500,000.00	544,205.00	5.000	1.844	1.870	08/01/2022	852
13063BFJ6	37573	CALIFORNIA ST	03/20/2017	418,208.87	400,000.00	401,332.00	5.250	2.661	2.698	03/01/2022	699
13063DSG4	40064	CALIFORNIA ST	11/20/2019	549,699.34	500,000.00	548,750.00	5.000	1.065	1.080	11/01/2022	944
20772JQ96	37546	Connecticut-F	03/09/2017	523,943.65	500,000.00	527,970.00	5.000	1.873	1.900	11/15/2021	593
246381NB9	39874	DELAWARE ST	09/23/2019	569,528.06	500,000.00	571,865.00	5.000	1.242	1.260	02/01/2024	1,401
341150M31	35185	FLORIDA STATE BOARD EDUCATION	06/27/2014	1,073,569.80	1,065,000.00	1,075,362.45	5.000	1.588	1.610	07/01/2020	91
373385CF8	40048	GEORGIA ST	11/15/2019	543,239.96	500,000.00	543,265.00	5.000	1.075	1.090	07/01/2022	821
419792JY3	39790	Hawaii State	08/30/2019	569,912.44	500,000.00	565,100.00	5.000	0.907	0.920	10/01/2023	1,278
57582RKW5	37561	MASSACHUSETTS ST	03/16/2017	212,889.39	200,000.00	215,282.00	5.000	1.607	1.630	04/01/2022	730
57582RWB8	39846	MASSACHUSETTS ST	09/13/2019	542,259.82	500,000.00	542,800.00	5.000	1.154	1.170	07/01/2022	821
57582RQU3	40039	MASSACHUSETTS ST	11/13/2019	113,371.55	100,000.00	113,356.00	5.000	1.154	1.170	11/01/2023	1,309
574193KT4	39795	MARYLAND ST	08/30/2019	109,125.71	100,000.00	108,938.00	5.000	1.006	1.020	08/01/2022	852
574193RL4	39807	MARYLAND ST	09/04/2019	564,861.41	500,000.00	562,965.00	5.000	1.006	1.020	08/01/2023	1,217
574193PA0	40057	MARYLAND ST	11/19/2019	326,820.37	300,000.00	326,814.00	5.000	1.085	1.100	08/01/2022	852
56052AZE9	39802	Maine State	09/03/2019	439,477.03	420,000.00	439,084.80	5.000	0.966	0.980	06/01/2021	426
6041294D5	35288	MINNESOTA ST	08/21/2014	202,273.72	200,000.00	202,610.00	5.000	1.410	1.430	08/01/2020	122
60412AQP1	39803	MINNESOTA ST	09/03/2019	565,744.32	500,000.00	563,315.00	5.000	0.957	0.970	08/01/2023	1,217
6041297C4	39813	MINNESOTA ST	09/05/2019	545,629.83	500,000.00	544,935.00	5.000	1.006	1.020	08/01/2022	852
60412ADC4	40040	MINNESOTA ST	11/13/2019	435,464.50	400,000.00	435,948.00	5.000	1.115	1.131	08/01/2022	852
658256T93	35131	NORTH CAROLINA ST	06/05/2014	366,040.87	365,000.00	366,149.75	5.000	1.400	1.420	05/01/2020	30
658256Z21	39792	NORTH CAROLINA ST	08/30/2019	562,501.70	500,000.00	560,080.00	5.000	0.956	0.970	06/01/2023	1,156
647293RQ4	39826	NEW MEXICO ST SEVERANCE TAX	09/10/2019	537,268.52	500,000.00	536,925.00	5.000	1.035	1.050	03/01/2022	699
677521Q82	37526	OHIO ST	03/08/2017	320,276.10	305,000.00	322,333.15	5.000	1.509	1.530	10/01/2021	548
677522XY5	39812	OHIO ST	09/05/2019	535,941.80	500,000.00	535,045.00	5.000	1.006	1.020	02/01/2022	671
677522Q80	40063	OHIO ST	11/20/2019	554,629.34	500,000.00	554,890.00	5.000	1.155	1.171	03/01/2023	1,064
68609BSH1	39791	OREGON ST	08/30/2019	580,418.74	500,000.00	575,920.00	5.000	0.948	0.961	05/01/2024	1,491
68609TJY5	39873	OREGON ST	09/23/2019	208,604.47	200,000.00	209,112.00	5.000	1.242	1.260	06/01/2021	426
882723RA9	40026	TEXAS STATE REFUNDING	11/08/2019	556,786.10	500,000.00	557,170.00	5.000	1.114	1.130	04/01/2023	1,095
917542UG5	40033	UTAH ST	11/12/2019	561,092.06	500,000.00	561,440.00	5.000	1.134	1.150	07/01/2023	1,186

Fund SJE - SAN JOSE- EVERGREEN
Investments by Fund
March 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
9242582V7	39794	VERMONT ST	08/30/2019	556,774.49	500,000.00	554,535.00	5.000	0.956	0.970	02/15/2023	1,050
93974CC65	37524	WASHINGTON ST	03/08/2017	521,949.45	500,000.00	524,465.00	5.000	1.352	1.371	07/01/2021	456
93974DM70	40027	WASHINGTON ST	11/08/2019	638,535.73	550,000.00	637,587.50	5.000	1.154	1.170	08/01/2024	1,583
97705MFT7	37717	WISCONSIN STATE	03/29/2017	533,117.49	500,000.00	540,060.00	5.000	1.647	1.670	05/01/2022	760
956553XU0	40032	West Virginia State	11/12/2019	631,358.92	565,000.00	632,703.95	5.000	1.183	1.200	06/01/2023	1,156
Subtotal and Average				17,555,695.46	16,170,000.00	17,549,578.60		1.231	1.248		870
Money Market - Tax Exempt											
SYS33615	33615	Dreyfus Tax Exempt Inst	09/25/2012	3,315,074.33	3,315,074.33	3,315,074.33	3.510	3.461	3.510		1
Subtotal and Average				3,315,074.33	3,315,074.33	3,315,074.33		3.462	3.510		1
Total Investments and Average				20,870,769.79	19,485,074.33	20,864,652.93		1.585	1.607		732

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
January 1, 2020 - March 31, 2020
Sorted by Fund - Transaction Date
COMMINGLED POOL Fund

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
40212	COMM	SYS40212	BCREPO 1.5% MAT	Purchase	01/02/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40213	COMM	21687AA37	RABO DISC NOTE	Purchase	01/02/2020	RABOBANK	99,995,777.78			-99,995,777.78
39597	COMM	31315KRG7	FRMDN ZERO CPN	Redemption	01/02/2020	FARMER MAC		25,000,000.00		25,000,000.00
38352	COMM	3134GSAX3	FEDERAL HOME LN	Interest	01/02/2020	FHLMC NOTES			277,500.00	277,500.00
40044	COMM	3135G0V75	FEDERAL NATL MTG	Interest	01/02/2020	FNMA NOTES			211,458.25	211,458.25
40044	COMM	3135G0V75	FEDERAL NATL MTG	Accr Int	01/02/2020	FNMA NOTES		153,125.00	-153,125.00	0.00
40214	COMM	SYS40214	BCREPO 1.52% MAT	Purchase	01/03/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40215	COMM	21687AA60	RABO DISC NOTE	Purchase	01/03/2020	RABOBANK	99,987,333.34			-99,987,333.34
40138	COMM	24023GA31	CAT DISC NOTE	Redemption	01/03/2020	CATERPILLAR		89,500,000.00		89,500,000.00
40192	COMM	313384RH4	FHDN DISC NOTE	Redemption	01/03/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40212	COMM	SYS40212	BCREPO 1.5% MAT	Redemption	01/03/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40213	COMM	21687AA37	RABO DISC NOTE	Redemption	01/03/2020	RABOBANK		100,000,000.00		100,000,000.00
40212	COMM	SYS40212	BCREPO 1.5% MAT	Interest	01/03/2020	BARCLAYS CAPITAL			8,333.35	8,333.35
34292	COMM	SYS34292	MSTI 0.0%	Interest	01/03/2020	MORGAN STANLEY			212,496.01	212,496.01
34292	COMM	SYS34292	MSTI 0.0%	Purchase	01/03/2020	MORGAN STANLEY	212,496.01			-212,496.01
37590	COMM	SYS37590	JPM TE 0.44%	Interest	01/03/2020	JP MORGAN US			392,094.62	392,094.62
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	01/03/2020	JP MORGAN US	392,094.62			-392,094.62
40216	COMM	SYS40216	BCREPO 1.53% MAT	Purchase	01/06/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40217	COMM	313384RM3	FHDN DISC NOTE	Purchase	01/06/2020	FHLB DISCOUNT	149,994,375.00			-149,994,375.00
40218	COMM	3134GUF21	FEDERAL HOME LN	Purchase	01/06/2020	FHLMC NOTES	25,000,000.00			-25,000,000.00
39736	COMM	313312RL6	FCDN DISC NOTE	Redemption	01/06/2020	FFCB DISCOUNT		25,000,000.00		25,000,000.00
40214	COMM	SYS40214	BCREPO 1.52% MAT	Redemption	01/06/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40215	COMM	21687AA60	RABO DISC NOTE	Redemption	01/06/2020	RABOBANK		100,000,000.00		100,000,000.00
36866	COMM	3133EGKA2	FEDERAL FARM CR	Interest	01/06/2020	FFCB NOTES			150,000.00	150,000.00
37582	COMM	3135G0S38	FEDERAL NATL MTG	Interest	01/06/2020	FNMA NOTES			100,000.00	100,000.00
38079	COMM	3135G0S38	FEDERAL NATL MTG	Interest	01/06/2020	FNMA NOTES			100,000.00	100,000.00
38142	COMM	3135G0S38	FEDERAL NATL MTG	Interest	01/06/2020	FNMA NOTES			113,950.00	113,950.00
38837	COMM	3133EJTT6	FEDERAL FARM CR	Interest	01/06/2020	FFCB NOTES			65,625.00	65,625.00
38838	COMM	3133EJTT6	FEDERAL FARM CR	Interest	01/06/2020	FFCB NOTES			65,625.00	65,625.00
39206	COMM	3133EGXA8	FEDERAL FARM CR	Interest	01/06/2020	FFCB NOTES			155,873.00	155,873.00
40214	COMM	SYS40214	BCREPO 1.52% MAT	Interest	01/06/2020	BARCLAYS CAPITAL			25,333.34	25,333.34
40219	COMM	SYS40219	BCREPO 1.53% MAT	Purchase	01/07/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40221	COMM	313384RN1	FHDN DISC NOTE	Purchase	01/07/2020	FHLB DISCOUNT	149,994,375.00			-149,994,375.00
40220	COMM	21687AA86	RABO DISC NOTE	Purchase	01/07/2020	RABOBANK	49,997,888.89			-49,997,888.89

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Fund - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
39645	COMM	89233GA71	TOYO ZERO CPN	Redemption	01/07/2020	TOYOTA MOTOR		45,000,000.00		45,000,000.00
40204	COMM	313384RM3	FHDN DISC NOTE	Redemption	01/07/2020	FHLB DISCOUNT		200,000,000.00		200,000,000.00
40211	COMM	14177TA79	CARGIL DISC NOTE	Redemption	01/07/2020	CARGILL INC		65,000,000.00		65,000,000.00
40216	COMM	SYS40216	BCREPO 1.53% MAT	Redemption	01/07/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40217	COMM	313384RM3	FHDN DISC NOTE	Redemption	01/07/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40216	COMM	SYS40216	BCREPO 1.53% MAT	Interest	01/07/2020	BARCLAYS CAPITAL			8,499.99	8,499.99
40222	COMM	SYS40222	BCREPO 1.52% MAT	Purchase	01/08/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40224	COMM	313384RP6	FHDN DISC NOTE	Purchase	01/08/2020	FHLB DISCOUNT	149,994,375.00			-149,994,375.00
40223	COMM	21687AA94	RABO DISC NOTE	Purchase	01/08/2020	RABOBANK	49,997,888.89			-49,997,888.89
40225	COMM	21684XDR4	RABO 1.78% MAT	Purchase	01/08/2020	RABOBANK	50,000,000.00			-50,000,000.00
39670	COMM	09702LA88	BOEING ZERO CPN	Redemption	01/08/2020	Boeing Company		23,000,000.00		23,000,000.00
39673	COMM	313384RN1	FHDN DISC NOTE	Redemption	01/08/2020	FHLB DISCOUNT		25,000,000.00		25,000,000.00
39719	COMM	09702LA88	BOEING ZERO CPN	Redemption	01/08/2020	Boeing Company		21,203,000.00		21,203,000.00
40219	COMM	SYS40219	BCREPO 1.53% MAT	Redemption	01/08/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40220	COMM	21687AA86	RABO DISC NOTE	Redemption	01/08/2020	RABOBANK		50,000,000.00		50,000,000.00
40221	COMM	313384RN1	FHDN DISC NOTE	Redemption	01/08/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
39714	COMM	931142EL3	WALMART INC, SR	Interest	01/08/2020	WALMART			71,250.00	71,250.00
39714	COMM	931142EL3	WALMART INC, SR	Accr Int	01/08/2020	WALMART		8,312.50	-8,312.50	0.00
40219	COMM	SYS40219	BCREPO 1.53% MAT	Interest	01/08/2020	BARCLAYS CAPITAL			8,499.99	8,499.99
40226	COMM	SYS40226	BCREPO 1.52% MAT	Purchase	01/09/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40227	COMM	313384RQ4	FHDN DISC NOTE	Purchase	01/09/2020	FHLB DISCOUNT	149,994,375.00			-149,994,375.00
40228	COMM	21687AAA1	RABO DISC NOTE	Purchase	01/09/2020	RABOBANK	49,997,888.89			-49,997,888.89
38578	COMM	3130ADXU1	FEDERAL HOME	Redemption	01/09/2020	FHLB NOTES		20,000,000.00		20,000,000.00
39789	COMM	63763PA90	NSCCPP DISC NOTE	Redemption	01/09/2020	NATL SEC		25,000,000.00		25,000,000.00
40222	COMM	SYS40222	BCREPO 1.52% MAT	Redemption	01/09/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40223	COMM	21687AA94	RABO DISC NOTE	Redemption	01/09/2020	RABOBANK		50,000,000.00		50,000,000.00
40224	COMM	313384RP6	FHDN DISC NOTE	Redemption	01/09/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
38578	COMM	3130ADXU1	FEDERAL HOME	Interest	01/09/2020	FHLB NOTES			232,000.00	232,000.00
40222	COMM	SYS40222	BCREPO 1.52% MAT	Interest	01/09/2020	BARCLAYS CAPITAL			8,444.45	8,444.45
40229	COMM	SYS40229	BCREPO 1.52% MAT	Purchase	01/10/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40231	COMM	313384RT8	FHDN DISC NOTE	Purchase	01/10/2020	FHLB DISCOUNT	149,983,125.00			-149,983,125.00
40232	COMM	3134GUX88	FHLMC 1.75% MAT	Purchase	01/10/2020	FHLMC NOTES	20,000,000.00			-20,000,000.00
40234	COMM	3134GUQ94	FEDERAL HOME LN	Purchase	01/10/2020	FHLMC NOTES	20,000,000.00			-20,000,000.00
40233	COMM	3135G0X24	FEDERAL NATL MTG	Purchase	01/10/2020	FNMA NOTES	14,952,150.00			-14,952,150.00
40230	COMM	21687AAD5	RABO DISC NOTE	Purchase	01/10/2020	RABOBANK	49,993,666.67			-49,993,666.67
39671	COMM	17305TK50	CITINA 2.19% MAT	Redemption	01/10/2020	CITI BANK NA		35,000,000.00		35,000,000.00
39926	COMM	3133EKX84	FEDERAL FARM CR	Redemption	01/10/2020	FFCB NOTES		20,000,000.00		20,000,000.00
39988	COMM	17327AAA5	CITIGR DISC NOTE	Redemption	01/10/2020	CITIGROUP GLOBAL		25,000,000.00		25,000,000.00
40226	COMM	SYS40226	BCREPO 1.52% MAT	Redemption	01/10/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40227	COMM	313384RQ4	FHDN DISC NOTE	Redemption	01/10/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Fund - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
40228	COMM	21687AAA1	RABO DISC NOTE	Redemption	01/10/2020	RABOBANK		50,000,000.00		50,000,000.00
39671	COMM	17305TK50	CITINA 2.19% MAT	Interest	01/10/2020	CITI BANK NA			391,766.67	391,766.67
39926	COMM	3133EKX84	FEDERAL FARM CR	Interest	01/10/2020	FFCB NOTES			103,500.00	103,500.00
40226	COMM	SYS40226	BCREPO 1.52% MAT	Interest	01/10/2020	BARCLAYS CAPITAL			8,444.43	8,444.43
40235	COMM	SYS40235	BCREPO 1.52% MAT	Purchase	01/13/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40236	COMM	313384RU5	FHDN DISC NOTE	Purchase	01/13/2020	FHLB DISCOUNT	149,994,375.00			-149,994,375.00
40238	COMM	59217GEE5	MET LI 1.95% MAT	Purchase	01/13/2020	MET LIFE GLOBAL	10,009,000.00			-10,009,000.00
40237	COMM	21687AAE3	RABO DISC NOTE	Purchase	01/13/2020	RABOBANK	49,997,888.89			-49,997,888.89
38123	COMM	594918AY0	MICROSOFT CORP,	Redemption	01/13/2020	MICROSOFT CORP		14,088,811.04		14,088,811.04
38123	COMM	594918AY0	MICROSOFT CORP,	Cap G/L	01/13/2020	MICROSOFT CORP		7,188.96		7,188.96
39300	COMM	78012UMJ1	RBCNY 2.64% MAT	Redemption	01/13/2020	ROYAL BANK OF		45,000,000.00		45,000,000.00
40229	COMM	SYS40229	BCREPO 1.52% MAT	Redemption	01/13/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40230	COMM	21687AAD5	RABO DISC NOTE	Redemption	01/13/2020	RABOBANK		50,000,000.00		50,000,000.00
40231	COMM	313384RT8	FHDN DISC NOTE	Redemption	01/13/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
38123	COMM	594918AY0	MICROSOFT CORP,	Interest	01/13/2020	MICROSOFT CORP			108,656.66	108,656.66
39157	COMM	3133EJQ9	FEDERAL FARM CR	Interest	01/13/2020	FFCB NOTES			255,000.00	255,000.00
39300	COMM	78012UMJ1	RBCNY 2.64% MAT	Interest	01/13/2020	ROYAL BANK OF			1,013,100.00	1,013,100.00
40083	COMM	3137EADB2	FEDERAL HOME LN	Interest	01/13/2020	FHLMC NOTES			237,500.00	237,500.00
40083	COMM	3137EADB2	FEDERAL HOME LN	Accr Int	01/13/2020	FHLMC NOTES		176,805.56	-176,805.56	0.00
40229	COMM	SYS40229	BCREPO 1.52% MAT	Interest	01/13/2020	BARCLAYS CAPITAL			25,333.34	25,333.34
40239	COMM	SYS40239	BCREPO 1.52% MAT	Purchase	01/14/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40241	COMM	313384RV3A	FHDN DISC NOTE	Purchase	01/14/2020	FHLB DISCOUNT	149,994,375.00			-149,994,375.00
40244	COMM	46640PGX5	JPMSCC ZERO CPN	Purchase	01/14/2020	JP Morgan Securities	49,505,263.89			-49,505,263.89
40243	COMM	63873JAF7	NATXNY DISC NOTE	Purchase	01/14/2020	Natixis NY Branch	49,997,888.89			-49,997,888.89
40242	COMM	21687AAF0	RABO DISC NOTE	Purchase	01/14/2020	RABOBANK	49,997,888.89			-49,997,888.89
40235	COMM	SYS40235	BCREPO 1.52% MAT	Redemption	01/14/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40236	COMM	313384RU5	FHDN DISC NOTE	Redemption	01/14/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40237	COMM	21687AAE3	RABO DISC NOTE	Redemption	01/14/2020	RABOBANK		50,000,000.00		50,000,000.00
40235	COMM	SYS40235	BCREPO 1.52% MAT	Interest	01/14/2020	BARCLAYS CAPITAL			8,444.43	8,444.43
40245	COMM	SYS40245	BCREPO 1.52% MAT	Purchase	01/15/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40247	COMM	313384RW1	FHDN DISC NOTE	Purchase	01/15/2020	FHLB DISCOUNT	149,994,249.99			-149,994,249.99
40248	COMM	46640PHU0	JPMSCC DISC NOTE	Purchase	01/15/2020	JP Morgan Securities	24,719,069.44			-24,719,069.44
40246	COMM	63873JAG5	NATXNY DISC NOTE	Purchase	01/15/2020	Natixis NY Branch	49,997,888.89			-49,997,888.89
40250	COMM	63763PGE3	NSCCPP DISC NOTE	Purchase	01/15/2020	NATL SEC	29,739,058.33			-29,739,058.33
40249	COMM	21687AAG8	RABO DISC NOTE	Purchase	01/15/2020	RABOBANK	49,997,888.89			-49,997,888.89
8506	COMM	SYS8506	LAIF 1.65%	Purchase	01/15/2020	LOCAL AGENCY	243,039.74			-243,039.74
36956	COMM	58769BAD6	MBART 1.26% MAT	Redemption	01/15/2020	MERCEDES -BENZ		276,000.73		276,000.73
39731	COMM	63763PAF6	NSCCPP DISC NOTE	Redemption	01/15/2020	NATL SEC		25,000,000.00		25,000,000.00
40126	COMM	313588RV9	FNDN DISC NOTE	Redemption	01/15/2020	FANNIE MAE		60,000,000.00		60,000,000.00
40239	COMM	SYS40239	BCREPO 1.52% MAT	Redemption	01/15/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00

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40241	COMM	313384RV3A	FHDN DISC NOTE	Redemption	01/15/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40242	COMM	21687AAF0	RABO DISC NOTE	Redemption	01/15/2020	RABOBANK		50,000,000.00		50,000,000.00
40243	COMM	63873JAF7	NATXNY DISC NOTE	Redemption	01/15/2020	Natixis NY Branch		50,000,000.00		50,000,000.00
38317	COMM	45818WBP0	IADB 1.42917% MAT	Interest	01/15/2020	IADB			238,050.00	238,050.00
38324	COMM	45818WBU9	IADB 1.64203% MAT	Interest	01/15/2020	IADB			128,250.00	128,250.00
38385	COMM	45818WBM7	IADB 1.92152% MAT	Interest	01/15/2020	IADB			112,400.00	112,400.00
38739	COMM	45818WBM7A	IADB 1.92152% MAT	Interest	01/15/2020	IADB			56,200.00	56,200.00
39658	COMM	084664BQ3	BERKSHIRE	Interest	01/15/2020	BERKSHIRE			212,500.00	212,500.00
39682	COMM	3134GTA52	FHLMC 2.3% MAT	Interest	01/15/2020	FHLMC NOTES			172,500.00	172,500.00
40239	COMM	SYS40239	BCREPO 1.52% MAT	Interest	01/15/2020	BARCLAYS CAPITAL			8,444.45	8,444.45
36956	COMM	58769BAD6	MBART 1.26% MAT	Interest	01/15/2020	MERCEDES -BENZ			289.84	289.84
36956	COMM	58769BAD6	MBART 1.26% MAT	Redemption	01/15/2020	MERCEDES -BENZ		33.65		33.65
36956	COMM	58769BAD6	MBART 1.26% MAT	Interest	01/15/2020	MERCEDES -BENZ				0.00
36956	COMM	58769BAD6	MBART 1.26% MAT	Redemption	01/15/2020	MERCEDES -BENZ				0.00
37507	COMM	47787XAC1	JDOT 1.78% MAT	Interest	01/15/2020	JOHN DEERE			1,726.55	1,726.55
37507	COMM	47787XAC1	JDOT 1.78% MAT	Redemption	01/15/2020	JOHN DEERE		346,464.17		346,464.17
37568	COMM	89238MAD0	TAOT 1.73% MAT	Interest	01/15/2020	TOYOTA AUTO REC			2,504.45	2,504.45
37568	COMM	89238MAD0	TAOT 1.73% MAT	Redemption	01/15/2020	TOYOTA AUTO REC		479,052.17		479,052.17
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	01/15/2020	HONDA AUTO			15,981.11	15,981.11
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	01/15/2020	HONDA AUTO		1,248,113.52		1,248,113.52
38137	COMM	89238KAD4	TAOT 1.93% MAT	Interest	01/15/2020	TOYOTA AUTO REC			30,627.70	30,627.70
38137	COMM	89238KAD4	TAOT 1.93% MAT	Redemption	01/15/2020	TOYOTA AUTO REC		1,592,554.92		1,592,554.92
38475	COMM	65478DAD9	NALT 2.65% MAT	Interest	01/15/2020	NISSAN AUTO			40,130.53	40,130.53
38475	COMM	65478DAD9	NALT 2.65% MAT	Redemption	01/15/2020	NISSAN AUTO		1,363,041.89		1,363,041.89
38476	COMM	47788CAC6	JDOT 2.66% MAT	Interest	01/15/2020	JOHN DEERE			15,192.18	15,192.18
38476	COMM	47788CAC6	JDOT 2.66% MAT	Redemption	01/15/2020	JOHN DEERE		597,817.10		597,817.10
38646	COMM	02582JHQ6	AMXCA 2.67% MAT	Interest	01/15/2020	American Express			100,125.00	100,125.00
38646	COMM	02582JHQ6	AMXCA 2.67% MAT	Redemption	01/15/2020	American Express		1,401,359.50		1,401,359.50
38708	COMM	161571HN7	CHAIT 1.1227% MAT	Interest	01/15/2020	CHASE ISSUANCE			59,808.95	59,808.95
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Redemption	01/15/2020	CHASE ISSUANCE		996,280.51		996,280.51
38958	COMM	89231PAD0	TAOT 3.18% MAT	Interest	01/15/2020	TOYOTA AUTO REC			26,500.00	26,500.00
38958	COMM	89231PAD0	TAOT 3.18% MAT	Redemption	01/15/2020	TOYOTA AUTO REC		266,732.15		266,732.15
39013	COMM	43815AAC6	HAROT 3.16% MAT	Interest	01/15/2020	HONDA AUTO			57,274.99	57,274.99
39013	COMM	43815AAC6	HAROT 3.16% MAT	Redemption	01/15/2020	HONDA AUTO		594,997.14		594,997.14
39062	COMM	05522RCZ9	BACCT 3.1% MAT	Interest	01/15/2020	BANK OF AMERICA			50,350.00	50,350.00
39062	COMM	05522RCZ9	BACCT 3.1% MAT	Redemption	01/15/2020	BANK OF AMERICA		487,132.75		487,132.75
39082	COMM	05522RDA3	BACCT 3.1% MAT	Interest	01/15/2020	BANK OF AMERICA			38,750.00	38,750.00
39082	COMM	05522RDA3	BACCT 3.1% MAT	Redemption	01/15/2020	BANK OF AMERICA		333,744.71		333,744.71
39190	COMM	58772TAC4	MBALT 3.1% MAT	Interest	01/15/2020	MERCEDES-BENZ			25,833.33	25,833.33
39190	COMM	58772TAC4	MBALT 3.1% MAT	Redemption	01/15/2020	MERCEDES-BENZ		441,910.97		441,910.97

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39220	COMM	05522RCY2	BACCT 2.7% MAT	Interest	01/15/2020	BANK OF AMERICA			56,250.00	56,250.00
39220	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	01/15/2020	BANK OF AMERICA		631,096.32		631,096.32
39320	COMM	05522RCY2	BACCT 2.7% MAT	Interest	01/15/2020	BANK OF AMERICA			45,000.00	45,000.00
39320	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	01/15/2020	BANK OF AMERICA		505,845.88		505,845.88
39578	COMM	65479HAC1	NAROT 2.5% MAT	Interest	01/15/2020	Nissan Auto Receivab			41,666.66	41,666.66
39578	COMM	65479HAC1	NAROT 2.5% MAT	Redemption	01/15/2020	Nissan Auto Receivab		431,703.24		431,703.24
39586	COMM	14042WAC4	COPAR 2.51% MAT	Interest	01/15/2020	Capital One Prime Au			18,825.00	18,825.00
39586	COMM	14042WAC4	COPAR 2.51% MAT	Redemption	01/15/2020	Capital One Prime Au		194,235.60		194,235.60
39706	COMM	477870AC3	JDOT 2.21% MAT	Interest	01/15/2020	JOHN DEERE			16,114.59	16,114.59
39706	COMM	477870AC3	JDOT 2.21% MAT	Redemption	01/15/2020	JOHN DEERE		181,661.40		181,661.40
39777	COMM	43815NAC8	HAROT 1.78% MAT	Interest	01/15/2020	HONDA AUTO			10,754.16	10,754.16
39777	COMM	43815NAC8	HAROT 1.78% MAT	Redemption	01/15/2020	HONDA AUTO		165,510.84		165,510.84
39811	COMM	14041NFU0	COMET 1.72% MAT	Interest	01/15/2020	Capital One Multi Ex			50,166.66	50,166.66
39811	COMM	14041NFU0	COMET 1.72% MAT	Redemption	01/15/2020	Capital One Multi Ex		623,560.10		623,560.10
39883	COMM	58769TAD7	MBART 1.93% MAT	Interest	01/15/2020	MERCEDES -BENZ			43,650.01	43,650.01
39883	COMM	58769TAD7	MBART 1.93% MAT	Redemption	01/15/2020	MERCEDES -BENZ		526,075.13		526,075.13
40017	COMM	44891JAC2	HART 1.94% MAT	Interest	01/15/2020	HYUNDAI AUTO			18,995.84	18,995.84
40017	COMM	44891JAC2	HART 1.94% MAT	Redemption	01/15/2020	HYUNDAI AUTO		229,657.70		229,657.70
40038	COMM	89233MAD5	TAOT 1.92% MAT	Interest	01/15/2020	TOYOTA AUTO REC			31,200.00	31,200.00
40038	COMM	89233MAD5	TAOT 1.92% MAT	Redemption	01/15/2020	TOYOTA AUTO REC		389,237.11		389,237.11
40062	COMM	58769QAC5	MBALT 2.2% MAT	Interest	01/15/2020	MERCEDES-BENZ			16,666.67	16,666.67
40062	COMM	58769QAC5	MBALT 2.2% MAT	Redemption	01/15/2020	MERCEDES-BENZ		289,305.88		289,305.88
40134	COMM	02007TAC9	ALLY 1.84% MAT	Interest	01/15/2020	ALLY Auto			22,591.11	22,591.11
40134	COMM	02007TAC9	ALLY 1.84% MAT	Redemption	01/15/2020	ALLY Auto		451,542.89		451,542.89
8506	COMM	SYS8506	LAIF 1.65%	Interest	01/15/2020	LOCAL AGENCY			243,039.74	243,039.74
40256	COMM	06052TH94	BAC 1.77% MAT	Purchase	01/16/2020	BANK OF AMERICA	40,000,000.00			-40,000,000.00
40251	COMM	SYS40251	BCREPO 1.52% MAT	Purchase	01/16/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40252	COMM	313384RX9	FHDN DISC NOTE	Purchase	01/16/2020	FHLB DISCOUNT	149,994,166.68			-149,994,166.68
40254	COMM	63873JAH3	NATXNY DISC NOTE	Purchase	01/16/2020	Natixis NY Branch	49,997,888.89			-49,997,888.89
40255	COMM	21687AAH6	RABO DISC NOTE	Purchase	01/16/2020	RABOBANK	49,997,888.89			-49,997,888.89
40257	COMM	78012USR7	RBCNY 1.79963%	Purchase	01/16/2020	Royal Bank of	50,000,000.00			-50,000,000.00
39662	COMM	313312RW2	FCDN ZERO CPN	Redemption	01/16/2020	FFCB DISCOUNT		50,000,000.00		50,000,000.00
40245	COMM	SYS40245	BCREPO 1.52% MAT	Redemption	01/16/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40246	COMM	63873JAG5	NATXNY DISC NOTE	Redemption	01/16/2020	Natixis NY Branch		50,000,000.00		50,000,000.00
40247	COMM	313384RW1	FHDN DISC NOTE	Redemption	01/16/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40249	COMM	21687AAG8	RABO DISC NOTE	Redemption	01/16/2020	RABOBANK		50,000,000.00		50,000,000.00
39495	COMM	4581XODF2	IADB 2.625% MAT	Interest	01/16/2020	IADB			223,125.00	223,125.00
40245	COMM	SYS40245	BCREPO 1.52% MAT	Interest	01/16/2020	BARCLAYS CAPITAL			8,444.45	8,444.45
40258	COMM	SYS40258	BCREPO 1.52% MAT	Purchase	01/17/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40259	COMM	313384SB6	FHDN DISC NOTE	Purchase	01/17/2020	FHLB DISCOUNT	149,975,833.32			-149,975,833.32

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40260	COMM	63873JAM2	NATXNY DISC NOTE	Purchase	01/17/2020	Natixis NY Branch	49,991,555.56			-49,991,555.56
40261	COMM	21687AAM5	RABO DISC NOTE	Purchase	01/17/2020	RABOBANK	49,991,555.56			-49,991,555.56
37443	COMM	3137EAE5	FEDERAL HOME LN	Redemption	01/17/2020	FHLMC NOTES		20,000,000.00		20,000,000.00
39351	COMM	06417G5U8	BNSHOU 2.58% MAT	Redemption	01/17/2020	BANK OF NOVA		45,000,000.00		45,000,000.00
39681	COMM	7426M2AH4	PEFCO ZERO CPN	Redemption	01/17/2020	PRIVATE EXPORT		20,000,000.00		20,000,000.00
39743	COMM	06052TF96	BAC 2.01% MAT	Redemption	01/17/2020	BANK OF AMERICA		40,000,000.00		40,000,000.00
39787	COMM	59157TAH6	METSHR DISC NOTE	Redemption	01/17/2020	METLIFE SHORT		35,000,000.00		35,000,000.00
40251	COMM	SYS40251	BCREPO 1.52% MAT	Redemption	01/17/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40252	COMM	313384RX9	FHDN DISC NOTE	Redemption	01/17/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40254	COMM	63873JAH3	NATXNY DISC NOTE	Redemption	01/17/2020	Natixis NY Branch		50,000,000.00		50,000,000.00
40255	COMM	21687AAH6	RABO DISC NOTE	Redemption	01/17/2020	RABOBANK		50,000,000.00		50,000,000.00
37443	COMM	3137EAE5	FEDERAL HOME LN	Interest	01/17/2020	FHLMC NOTES			150,000.00	150,000.00
39351	COMM	06417G5U8	BNSHOU 2.58% MAT	Interest	01/17/2020	BANK OF NOVA			954,600.00	954,600.00
39743	COMM	06052TF96	BAC 2.01% MAT	Interest	01/17/2020	BANK OF AMERICA			346,166.67	346,166.67
40251	COMM	SYS40251	BCREPO 1.52% MAT	Interest	01/17/2020	BARCLAYS CAPITAL			8,444.43	8,444.43
40262	COMM	SYS40262	BCREPO 1.51% MAT	Purchase	01/21/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40266	COMM	14177TAN4	CARGIL DISC NOTE	Purchase	01/21/2020	CARGILL INC	99,995,750.00			-99,995,750.00
40267	COMM	3133ELHR8	FFCB 1.6% MAT	Purchase	01/21/2020	FFCB NOTES	24,996,500.00			-24,996,500.00
40263	COMM	313384SC4	FHDN DISC NOTE	Purchase	01/21/2020	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40264	COMM	63873JAN0	NATXNY DISC NOTE	Purchase	01/21/2020	Natixis NY Branch	49,997,888.89			-49,997,888.89
40265	COMM	21687AAN3	RABO DISC NOTE	Purchase	01/21/2020	RABOBANK	49,997,888.89			-49,997,888.89
40268	COMM	90331HPL1	USB 2.05% MAT	Purchase	01/21/2020	U S BANK	19,957,400.00			-19,957,400.00
36347	COMM	3135G0A78	FEDERAL NATL MTG	Redemption	01/21/2020	FNMA NOTES		10,000,000.00		10,000,000.00
36361	COMM	3135G0A78	FEDERAL NATL MTG	Redemption	01/21/2020	FNMA NOTES		20,000,000.00		20,000,000.00
36383	COMM	3135G0A78	FEDERAL NATL MTG	Redemption	01/21/2020	FNMA NOTES		10,000,000.00		10,000,000.00
36384	COMM	3135G0A78	FEDERAL NATL MTG	Redemption	01/21/2020	FNMA NOTES		10,000,000.00		10,000,000.00
40258	COMM	SYS40258	BCREPO 1.52% MAT	Redemption	01/21/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40259	COMM	313384SB6	FHDN DISC NOTE	Redemption	01/21/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40260	COMM	63873JAM2	NATXNY DISC NOTE	Redemption	01/21/2020	Natixis NY Branch		50,000,000.00		50,000,000.00
40261	COMM	21687AAM5	RABO DISC NOTE	Redemption	01/21/2020	RABOBANK		50,000,000.00		50,000,000.00
36347	COMM	3135G0A78	FEDERAL NATL MTG	Interest	01/21/2020	FNMA NOTES			81,250.00	81,250.00
36361	COMM	3135G0A78	FEDERAL NATL MTG	Interest	01/21/2020	FNMA NOTES			162,500.00	162,500.00
36383	COMM	3135G0A78	FEDERAL NATL MTG	Interest	01/21/2020	FNMA NOTES			81,250.00	81,250.00
36384	COMM	3135G0A78	FEDERAL NATL MTG	Interest	01/21/2020	FNMA NOTES			81,250.00	81,250.00
39165	COMM	3133EJ5V7	FEDERAL FARM CR	Interest	01/21/2020	FFCB NOTES			195,234.38	195,234.38
39173	COMM	3133EJ5P0	FEDERAL FARM CR	Interest	01/21/2020	FFCB NOTES			130,000.00	130,000.00
39693	COMM	3133EKVD5	FEDERAL FARM CR	Interest	01/21/2020	FFCB NOTES			105,468.75	105,468.75
39698	COMM	3134GTH55	FEDERAL HOME LN	Interest	01/21/2020	FHLMC NOTES			275,000.00	275,000.00
39701	COMM	3133EKVC7	FEDERAL FARM CR	Interest	01/21/2020	FFCB NOTES			140,625.00	140,625.00
39701	COMM	3133EKVC7	FEDERAL FARM CR	Accr Int	01/21/2020	FFCB NOTES		2,343.75	-2,343.75	0.00

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40258	COMM	SYS40258	BCREPO 1.52% MAT	Interest	01/21/2020	BARCLAYS CAPITAL			33,777.79	33,777.79
37059	COMM	43814RAC0	HAROT 1.21% MAT	Interest	01/21/2020	HONDA AUTO			923.83	923.83
37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	01/21/2020	HONDA AUTO		411,522.66		411,522.66
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	01/21/2020	HONDA AUTO			6,313.16	6,313.16
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	01/21/2020	HONDA AUTO		570,327.76		570,327.76
38738	COMM	43814UAG4	HAROT 3.01% MAT	Interest	01/21/2020	HONDA AUTO			30,100.00	30,100.00
38738	COMM	43814UAG4	HAROT 3.01% MAT	Redemption	01/21/2020	HONDA AUTO		438,830.60		438,830.60
39269	COMM	43814WAC9	HAROT 2.83% MAT	Interest	01/21/2020	HONDA AUTO			32,427.08	32,427.08
39269	COMM	43814WAC9	HAROT 2.83% MAT	Redemption	01/21/2020	HONDA AUTO		353,045.05		353,045.05
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Interest	01/21/2020	BMW VEHICLE			18,250.00	18,250.00
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Redemption	01/21/2020	BMW VEHICLE		230,760.64		230,760.64
39582	COMM	43815MAC0	HAROT 2.52% MAT	Interest	01/21/2020	HONDA AUTO			35,700.00	35,700.00
39582	COMM	43815MAC0	HAROT 2.52% MAT	Redemption	01/21/2020	HONDA AUTO		409,897.53		409,897.53
39612	COMM	92349GAA9	VERIZON OWNER	Interest	01/21/2020	VERIZON OWNER			67,958.35	67,958.35
39612	COMM	92349GAA9	VERIZON OWNER	Redemption	01/21/2020	VERIZON OWNER		730,865.01		730,865.01
39913	COMM	92867XAD8	VWALT 1.99% MAT	Interest	01/21/2020	Volkswagen Auto			17,412.50	17,412.50
39913	COMM	92867XAD8	VWALT 1.99% MAT	Redemption	01/21/2020	Volkswagen Auto		288,406.64		288,406.64
39920	COMM	92348AAA3	VZOT 1.94% MAT	Interest	01/21/2020	VERIZON OWNER			38,800.01	38,800.01
39920	COMM	92348AAA3	VZOT 1.94% MAT	Redemption	01/21/2020	VERIZON OWNER		454,559.08		454,559.08
40269	COMM	SYS40269	BCREPO 1.51% MAT	Purchase	01/22/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40272	COMM	313384SD2	FHDN DISC NOTE	Purchase	01/22/2020	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40271	COMM	63873JAP5	NATXNY DISC NOTE	Purchase	01/22/2020	Natixis NY Branch	49,997,888.89			-49,997,888.89
40270	COMM	21687AAP8	RABO DISC NOTE	Purchase	01/22/2020	RABOBANK	49,997,888.89			-49,997,888.89
39336	COMM	25215FES9	DX 2.55% MAT	Redemption	01/22/2020	DEXIA		45,000,000.00		45,000,000.00
40262	COMM	SYS40262	BCREPO 1.51% MAT	Redemption	01/22/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40263	COMM	313384SC4	FHDN DISC NOTE	Redemption	01/22/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40264	COMM	63873JAN0	NATXNY DISC NOTE	Redemption	01/22/2020	Natixis NY Branch		50,000,000.00		50,000,000.00
40265	COMM	21687AAN3	RABO DISC NOTE	Redemption	01/22/2020	RABOBANK		50,000,000.00		50,000,000.00
40266	COMM	14177TAN4	CARGIL DISC NOTE	Redemption	01/22/2020	CARGILL INC		100,000,000.00		100,000,000.00
38896	COMM	3130AFB63	FEDERAL HOME	Interest	01/22/2020	FHLB NOTES			221,250.00	221,250.00
38901	COMM	3130AFB63	FEDERAL HOME	Interest	01/22/2020	FHLB NOTES			73,750.00	73,750.00
38920	COMM	3130AFB63	FEDERAL HOME	Interest	01/22/2020	FHLB NOTES			368,750.00	368,750.00
38922	COMM	3130AFB63	FEDERAL HOME	Interest	01/22/2020	FHLB NOTES			73,750.00	73,750.00
39336	COMM	25215FES9	DX 2.55% MAT	Interest	01/22/2020	DEXIA			975,375.00	975,375.00
40262	COMM	SYS40262	BCREPO 1.51% MAT	Interest	01/22/2020	BARCLAYS CAPITAL			8,388.88	8,388.88
40274	COMM	037833DF4	APPLE INC, SR GLBL	Purchase	01/23/2020	APPLE INC	5,200,119.44			-5,200,119.44
40273	COMM	SYS40273	BCREPO 1.51% MAT	Purchase	01/23/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40276	COMM	14177TAQ7	CARGIL DISC NOTE	Purchase	01/23/2020	CARGILL INC	84,996,411.11			-84,996,411.11
40277	COMM	313384SE0	FHDN DISC NOTE	Purchase	01/23/2020	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40275	COMM	21687AAQ6	RABO DISC NOTE	Purchase	01/23/2020	RABOBANK	49,997,888.89			-49,997,888.89

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40269	COMM	SYS40269	BCREPO 1.51% MAT	Redemption	01/23/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40270	COMM	21687AAP8	RABO DISC NOTE	Redemption	01/23/2020	RABOBANK		50,000,000.00		50,000,000.00
40271	COMM	63873JAP5	NATXNY DISC NOTE	Redemption	01/23/2020	Natixis NY Branch		50,000,000.00		50,000,000.00
40272	COMM	313384SD2	FHDN DISC NOTE	Redemption	01/23/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
37841	COMM	3133EHKH5	FEDERAL FARM CR	Interest	01/23/2020	FFCB NOTES			94,200.00	94,200.00
40161	COMM	459058GH0	IBRD 2.75% MAT	Interest	01/23/2020	INTL BANK RECON &			550,000.00	550,000.00
40161	COMM	459058GH0	IBRD 2.75% MAT	Accr Int	01/23/2020	INTL BANK RECON &		436,944.44	-436,944.44	0.00
40269	COMM	SYS40269	BCREPO 1.51% MAT	Interest	01/23/2020	BARCLAYS CAPITAL			8,388.88	8,388.88
40278	COMM	SYS40278	BCREPO 1.51% MAT	Purchase	01/24/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40281	COMM	3133ELJN5	FEDERAL FARM CR	Purchase	01/24/2020	FFCB NOTES	19,995,000.00			-19,995,000.00
40280	COMM	313384SH3	FHDN DISC NOTE	Purchase	01/24/2020	FHLB DISCOUNT	149,981,874.99			-149,981,874.99
40279	COMM	21687AAT0	RABO DISC NOTE	Purchase	01/24/2020	RABOBANK	49,993,666.67			-49,993,666.67
38233	COMM	3136G4NP4	FEDERAL NATL MTG	Redemption	01/24/2020	FNMA NOTES		39,788,000.00		39,788,000.00
38233	COMM	3136G4NP4	FEDERAL NATL MTG	Cap G/L	01/24/2020	FNMA NOTES		212,000.00		212,000.00
38235	COMM	3136G4NP4	FEDERAL NATL MTG	Redemption	01/24/2020	FNMA NOTES		5,967,600.00		5,967,600.00
38235	COMM	3136G4NP4	FEDERAL NATL MTG	Cap G/L	01/24/2020	FNMA NOTES		32,400.00		32,400.00
38629	COMM	3133EJLU1	FEDERAL FARM CR	Redemption	01/24/2020	FFCB NOTES		15,000,000.00		15,000,000.00
38630	COMM	3133EJLU1	FEDERAL FARM CR	Redemption	01/24/2020	FFCB NOTES		30,000,000.00		30,000,000.00
39472	COMM	3134GTGT4	FEDERAL HOME LN	Redemption	01/24/2020	FHLMC NOTES		25,000,000.00		25,000,000.00
39782	COMM	2546R2AQ9	WALTPP DISC NOTE	Redemption	01/24/2020	Walt Disney Company		20,000,000.00		20,000,000.00
40273	COMM	SYS40273	BCREPO 1.51% MAT	Redemption	01/24/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40275	COMM	21687AAQ6	RABO DISC NOTE	Redemption	01/24/2020	RABOBANK		50,000,000.00		50,000,000.00
40276	COMM	14177TAQ7	CARGIL DISC NOTE	Redemption	01/24/2020	CARGILL INC		85,000,000.00		85,000,000.00
40277	COMM	313384SE0	FHDN DISC NOTE	Redemption	01/24/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
38233	COMM	3136G4NP4	FEDERAL NATL MTG	Interest	01/24/2020	FNMA NOTES			360,000.00	360,000.00
38235	COMM	3136G4NP4	FEDERAL NATL MTG	Interest	01/24/2020	FNMA NOTES			54,000.00	54,000.00
38629	COMM	3133EJLU1	FEDERAL FARM CR	Interest	01/24/2020	FFCB NOTES			181,500.00	181,500.00
38630	COMM	3133EJLU1	FEDERAL FARM CR	Interest	01/24/2020	FFCB NOTES			363,000.00	363,000.00
39472	COMM	3134GTGT4	FEDERAL HOME LN	Interest	01/24/2020	FHLMC NOTES			318,750.00	318,750.00
39473	COMM	3134GTFW8	FEDERAL HOME LN	Interest	01/24/2020	FHLMC NOTES			320,000.00	320,000.00
40273	COMM	SYS40273	BCREPO 1.51% MAT	Interest	01/24/2020	BARCLAYS CAPITAL			8,388.88	8,388.88
40282	COMM	SYS40282	BCREPO 1.51% MAT	Purchase	01/27/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40284	COMM	313384SJ9	FHDN DISC NOTE	Purchase	01/27/2020	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40283	COMM	21687AAU7	RABO DISC NOTE	Purchase	01/27/2020	RABOBANK	49,997,888.89			-49,997,888.89
37380	COMM	459200JN2	INTERNATIONAL	Redemption	01/27/2020	IBM		10,000,000.00		10,000,000.00
40139	COMM	30229AAT6	XON DISC NOTE	Redemption	01/27/2020	Exxon Mobil Group		75,000,000.00		75,000,000.00
40278	COMM	SYS40278	BCREPO 1.51% MAT	Redemption	01/27/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40279	COMM	21687AAT0	RABO DISC NOTE	Redemption	01/27/2020	RABOBANK		50,000,000.00		50,000,000.00
40280	COMM	313384SH3	FHDN DISC NOTE	Redemption	01/27/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
37378	COMM	3133EG5D3	FEDERAL FARM CR	Interest	01/27/2020	FFCB NOTES			50,750.00	50,750.00

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37380	COMM	459200JN2	INTERNATIONAL	Interest	01/27/2020	IBM			95,000.00	95,000.00
37669	COMM	3134GBGZ9	FEDERAL HOME LN	Interest	01/27/2020	FHLMC NOTES			150,000.00	150,000.00
37741	COMM	3134GBJJ2	FEDERAL HOME LN	Interest	01/27/2020	FHLMC NOTES			87,500.00	87,500.00
37742	COMM	3134GBJJ2	FEDERAL HOME LN	Interest	01/27/2020	FHLMC NOTES			218,750.00	218,750.00
37988	COMM	3134GBYF3	FEDERAL HOME LN	Interest	01/27/2020	FHLMC NOTES			51,750.00	51,750.00
38341	COMM	3133EGNK7	FEDERAL FARM CR	Interest	01/27/2020	FFCB NOTES			29,370.00	29,370.00
40278	COMM	SYS40278	BCREPO 1.51% MAT	Interest	01/27/2020	BARCLAYS CAPITAL			25,166.68	25,166.68
38387	COMM	3137AYCE9		Interest	01/27/2020	FHLMC Multi-Family			44,700.00	44,700.00
38387	COMM	3137AYCE9		Redemption	01/27/2020	FHLMC Multi-Family		655,142.31		655,142.31
38391	COMM	3137AYCE9		Interest	01/27/2020	FHLMC Multi-Family			16,762.50	16,762.50
38391	COMM	3137AYCE9		Redemption	01/27/2020	FHLMC Multi-Family		245,554.96		245,554.96
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Interest	01/27/2020	BMW VEHICLE			52,255.68	52,255.68
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Redemption	01/27/2020	BMW VEHICLE		2,286,146.72		2,286,146.72
38465	COMM	3137AWQH1	FHLMCM 2.307%	Interest	01/27/2020	FHLMC Multi-Family			10,727.55	10,727.55
38465	COMM	3137AWQH1	FHLMCM 2.307%	Redemption	01/27/2020	FHLMC Multi-Family		187,695.37		187,695.37
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Interest	01/27/2020	FNMA Multi-Family			7,626.21	7,626.21
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Redemption	01/27/2020	FNMA Multi-Family		5,721.53		5,721.53
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Interest	01/27/2020	FHLMC Multi-Family			55,333.34	55,333.34
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Redemption	01/27/2020	FHLMC Multi-Family		596,848.64		596,848.64
38664	COMM	3136B1XP4	FNMAM 3.56% MAT	Interest	01/27/2020	FNMA Multi-Family			8,747.22	8,747.22
38664	COMM	3136B1XP4	FNMAM 3.56% MAT	Redemption	01/27/2020	FNMA Multi-Family		44,698.86		44,698.86
38665	COMM	3136B1XP4	FNMAM 3.56% MAT	Interest	01/27/2020	FNMA Multi-Family			8,747.22	8,747.22
38665	COMM	3136B1XP4	FNMAM 3.56% MAT	Redemption	01/27/2020	FNMA Multi-Family		44,698.86		44,698.86
38666	COMM	3137AYCE9		Interest	01/27/2020	FHLMC Multi-Family			26,250.08	26,250.08
38666	COMM	3137AYCE9		Redemption	01/27/2020	FHLMC Multi-Family		377,560.46		377,560.46
38744	COMM	3137AYCE9		Interest	01/27/2020	FHLMC Multi-Family			44,700.00	44,700.00
38744	COMM	3137AYCE9		Redemption	01/27/2020	FHLMC Multi-Family		643,158.22		643,158.22
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Interest	01/27/2020	FHLMC Multi-Family			12,176.25	12,176.25
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Redemption	01/27/2020	FHLMC Multi-Family		126,538.17		126,538.17
38864	COMM	3137B5JM6	FHLMCM 3.531%	Interest	01/27/2020	FHLMC Multi-Family			29,425.00	29,425.00
38864	COMM	3137B5JM6	FHLMCM 3.531%	Redemption	01/27/2020	FHLMC Multi-Family		267,127.49		267,127.49
38945	COMM	3137B3NA2	FHLMC REMIC	Interest	01/27/2020	FHLMC Multi-Family			28,723.99	28,723.99
38945	COMM	3137B3NA2	FHLMC REMIC	Redemption	01/27/2020	FHLMC Multi-Family		298,217.12		298,217.12
39026	COMM	3137B5KW2	FHLMCM 3.458%	Interest	01/27/2020	FHLMC Multi-Family			28,816.67	28,816.67
39026	COMM	3137B5KW2	FHLMCM 3.458%	Redemption	01/27/2020	FHLMC Multi-Family		261,188.72		261,188.72
39150	COMM	31381TYT1	FNMAM 2.75% MAT	Interest	01/27/2020	FNMA Multi-Family			69,690.99	69,690.99
39150	COMM	31381TYT1	FNMAM 2.75% MAT	Redemption	01/27/2020	FNMA Multi-Family		62,221.79		62,221.79
39158	COMM	31381RZ23	FNMAM 3.84% MAT	Interest	01/27/2020	FNMA Multi-Family			47,252.78	47,252.78
39158	COMM	31381RZ23	FNMAM 3.84% MAT	Redemption	01/27/2020	FNMA Multi-Family		26,497.35		26,497.35
39218	COMM	31381RLL6	FNMAM 3.84% MAT	Interest	01/27/2020	FNMA Multi-Family			38,684.02	38,684.02

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39218	COMM	31381RLL6	FNMAM 3.84% MAT	Redemption	01/27/2020	FNMA Multi-Family		20,165.99		20,165.99
39219	COMM	31381RLL6	FNMAM 3.84% MAT	Interest	01/27/2020	FNMA Multi-Family			6,457.25	6,457.25
39219	COMM	31381RLL6	FNMAM 3.84% MAT	Redemption	01/27/2020	FNMA Multi-Family		3,366.17		3,366.17
39295	COMM	3137B04Y7	FHLMCM 2.615% Interest	Interest	01/27/2020	FHLMC Multi-Family			58,837.51	58,837.51
39295	COMM	3137B04Y7	FHLMCM 2.615% MAT	Redemption	01/27/2020	FHLMC Multi-Family		810,229.47		810,229.47
39319	COMM	3138LGKH8	FNMAM 2.47% MAT	Interest	01/27/2020	FNMA Multi-Family			53,173.61	53,173.61
39319	COMM	3138LGKH8	FNMAM 2.47% MAT	Redemption	01/27/2020	FNMA Multi-Family		601,955.69		601,955.69
39342	COMM	3137BQR90	FHLMCM 2.272% Interest	Interest	01/27/2020	FHLMC Multi-Family			44,303.99	44,303.99
39342	COMM	3137BQR90	FHLMCM 2.272% MAT	Redemption	01/27/2020	FHLMC Multi-Family		700,653.16		700,653.16
39457	COMM	3138EKX67	FNMAM 2.537% MAT	Interest	01/27/2020	FNMA Multi-Family			33,356.12	33,356.12
39457	COMM	3138EKX67	FNMAM 2.537% MAT	Redemption	01/27/2020	FNMA Multi-Family		32,711.33		32,711.33
39587	COMM	3138LEYD7	FNMAM 1.97% MAT	Interest	01/27/2020	FNMA Multi-Family			31,779.87	31,779.87
39587	COMM	3138LEYD7	FNMAM 1.97% MAT	Redemption	01/27/2020	FNMA Multi-Family		30,399.97		30,399.97
39609	COMM	3138LGFF8	FNMAM 2.15% MAT	Interest	01/27/2020	FNMA Multi-Family			9,256.94	9,256.94
39609	COMM	3138LGFF8	FNMAM 2.15% MAT	Redemption	01/27/2020	FNMA Multi-Family		122,364.37		122,364.37
39632	COMM	3138L2BU0	FNMAM 2.31% MAT	Interest	01/27/2020	FNMA Multi-Family			13,485.55	13,485.55
39632	COMM	3138L2BU0	FNMAM 2.31% MAT	Redemption	01/27/2020	FNMA Multi-Family		12,809.93		12,809.93
39654	COMM	3137BP4J5	FNMAM 2.446% MAT	Interest	01/27/2020	FHLMC Multi-Family			44,638.94	44,638.94
39654	COMM	3137BP4J5	FNMAM 2.446% MAT	Redemption	01/27/2020	FHLMC Multi-Family		243,928.64		243,928.64
39721	COMM	3137BQR90	FHLMCM 2.272% Interest	Interest	01/27/2020	FHLMC Multi-Family			6,778.13	6,778.13
39721	COMM	3137BQR90	FHLMCM 2.272% MAT	Redemption	01/27/2020	FHLMC Multi-Family		109,231.48		109,231.48
39734	COMM	3138LOU90	FNMAM 2.59% MAT	Interest	01/27/2020	FNMA Multi-Family			11,151.39	11,151.39
39734	COMM	3138LOU90	FNMAM 2.59% MAT	Redemption	01/27/2020	FNMA Multi-Family		174,253.53		174,253.53
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Interest	01/27/2020	FNMA Multi-Family			12,285.26	12,285.26
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Redemption	01/27/2020	FNMA Multi-Family		11,839.02		11,839.02
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Interest	01/27/2020	FNMA Multi-Family			16,222.72	16,222.72
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Redemption	01/27/2020	FNMA Multi-Family		20,593.77		20,593.77
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Interest	01/27/2020	BMW VEHICLE			27,600.00	27,600.00
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Redemption	01/27/2020	BMW VEHICLE		349,971.24		349,971.24
40056	COMM	3136A9MN5	FNMAM 2.301% MAT	Interest	01/27/2020	FNMA Multi-Family			20,724.59	20,724.59
40056	COMM	3136A9MN5	FNMAM 2.301% MAT	Redemption	01/27/2020	FNMA Multi-Family		22,046.36		22,046.36
40285	COMM	SYS40285	BCREPO 1.51% MAT	Purchase	01/28/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40286	COMM	313384SK6A	FHDN DISC NOTE	Purchase	01/28/2020	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40293	COMM	3138LORC7	FNMAM 2.35% MAT	Purchase	01/28/2020	FNMA Multi-Family	6,851,153.73			-6,851,153.73
40288	COMM	63873JB41	NATXNY DISC NOTE	Purchase	01/28/2020	Natixis NY Branch	49,985,027.78			-49,985,027.78
40287	COMM	21687AAV5	RABO DISC NOTE	Purchase	01/28/2020	RABOBANK	74,996,833.33			-74,996,833.33
40282	COMM	SYS40282	BCREPO 1.51% MAT	Redemption	01/28/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40283	COMM	21687AAU7	RABO DISC NOTE	Redemption	01/28/2020	RABOBANK		50,000,000.00		50,000,000.00
40284	COMM	313384SJ9	FHDN DISC NOTE	Redemption	01/28/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
39014	COMM	3130A8R54	FEDERAL HOME	Interest	01/28/2020	FHLB NOTES			45,000.00	45,000.00

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40282	COMM	SYS40282	BCREPO 1.51% MAT	Interest	01/28/2020	BARCLAYS CAPITAL			8,388.88	8,388.88
40289	COMM	SYS40289	BCREPO 1.51% MAT	Purchase	01/29/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40290	COMM	313384SL4	FHDN DISC NOTE	Purchase	01/29/2020	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40292	COMM	31315KSL5	FRMDN DISC NOTE	Purchase	01/29/2020	FARMER MAC	49,997,986.11			-49,997,986.11
40294	COMM	41284UAD6	HDMOT 1.87% MAT	Purchase	01/29/2020	Harley-Davidson Moto	9,997,819.00			-9,997,819.00
40291	COMM	21687AAW3	RABO DISC NOTE	Purchase	01/29/2020	RABOBANK	74,996,833.33			-74,996,833.33
38418	COMM	3130ADJH6	FHLB 2.1% MAT	Redemption	01/29/2020	FHLB NOTES		7,615,000.00		7,615,000.00
39781	COMM	71708EAV7	PFIZER DISC NOTE	Redemption	01/29/2020	PFIZER		30,000,000.00		30,000,000.00
39825	COMM	71708EAV7	PFIZER DISC NOTE	Redemption	01/29/2020	PFIZER		25,000,000.00		25,000,000.00
40285	COMM	SYS40285	BCREPO 1.51% MAT	Redemption	01/29/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40286	COMM	313384SK6A	FHDN DISC NOTE	Redemption	01/29/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40287	COMM	21687AAV5	RABO DISC NOTE	Redemption	01/29/2020	RABOBANK		75,000,000.00		75,000,000.00
36288	COMM	3130A5Z77	FEDERAL HOME	Interest	01/29/2020	FHLB NOTES			45,750.00	45,750.00
36289	COMM	3130A5Z77	FEDERAL HOME	Interest	01/29/2020	FHLB NOTES			45,750.00	45,750.00
36298	COMM	3130A5Z77	FEDERAL HOME	Interest	01/29/2020	FHLB NOTES			45,750.00	45,750.00
36308	COMM	3130A5Z77	FEDERAL HOME	Interest	01/29/2020	FHLB NOTES			91,500.00	91,500.00
36310	COMM	3130A5Z77	FEDERAL HOME	Interest	01/29/2020	FHLB NOTES			45,750.00	45,750.00
38418	COMM	3130ADJH6	FHLB 2.1% MAT	Interest	01/29/2020	FHLB NOTES			79,957.50	79,957.50
40285	COMM	SYS40285	BCREPO 1.51% MAT	Interest	01/29/2020	BARCLAYS CAPITAL			8,388.88	8,388.88
40295	COMM	SYS40295	BCREPO 1.54% MAT	Purchase	01/30/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40297	COMM	313384SM2	FHDN DISC NOTE	Purchase	01/30/2020	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40298	COMM	313588SM8	FNDN DISC NOTE	Purchase	01/30/2020	FANNIE MAE	99,996,027.78			-99,996,027.78
40296	COMM	21687AAX1	RABO DISC NOTE	Purchase	01/30/2020	RABOBANK	74,996,750.00			-74,996,750.00
39188	COMM	3134GSS63	FEDERAL HOME LN	Redemption	01/30/2020	FHLMC NOTES		15,000,000.00		15,000,000.00
39189	COMM	3134GSS63	FEDERAL HOME LN	Redemption	01/30/2020	FHLMC NOTES		10,000,000.00		10,000,000.00
39199	COMM	3134GSS63	FEDERAL HOME LN	Redemption	01/30/2020	FHLMC NOTES		10,185,000.00		10,185,000.00
40289	COMM	SYS40289	BCREPO 1.51% MAT	Redemption	01/30/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40290	COMM	313384SL4	FHDN DISC NOTE	Redemption	01/30/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40291	COMM	21687AAW3	RABO DISC NOTE	Redemption	01/30/2020	RABOBANK		75,000,000.00		75,000,000.00
40292	COMM	31315KSL5	FRMDN DISC NOTE	Redemption	01/30/2020	FARMER MAC		50,000,000.00		50,000,000.00
37382	COMM	3130AANA2	FEDERAL HOME	Interest	01/30/2020	FHLB NOTES			218,750.00	218,750.00
37383	COMM	3130AANA2	FEDERAL HOME	Interest	01/30/2020	FHLB NOTES			43,750.00	43,750.00
38209	COMM	3135G0T60	FEDERAL NATL MTG	Interest	01/30/2020	FNMA NOTES			75,000.00	75,000.00
39188	COMM	3134GSS63	FEDERAL HOME LN	Interest	01/30/2020	FHLMC NOTES			210,000.00	210,000.00
39189	COMM	3134GSS63	FEDERAL HOME LN	Interest	01/30/2020	FHLMC NOTES			140,000.00	140,000.00
39199	COMM	3134GSS63	FEDERAL HOME LN	Interest	01/30/2020	FHLMC NOTES			142,590.00	142,590.00
40289	COMM	SYS40289	BCREPO 1.51% MAT	Interest	01/30/2020	BARCLAYS CAPITAL			8,388.88	8,388.88
40299	COMM	313384SQ3	FHDN DISC NOTE	Purchase	01/31/2020	FHLB DISCOUNT	149,981,250.00			-149,981,250.00
40300	COMM	313384SQ3	FHDN DISC NOTE	Purchase	01/31/2020	FHLB DISCOUNT	199,975,000.00			-199,975,000.00
40301	COMM	9113A2B39	UPS DISC NOTE	Purchase	01/31/2020	UNITED PARCEL	49,994,375.00			-49,994,375.00

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39720	COMM	89116EAX1	TDHUSA ZERO CPN	Redemption	01/31/2020	TORONTO		35,000,000.00		35,000,000.00
39723	COMM	89116EAX1	TDHUSA ZERO CPN	Redemption	01/31/2020	TORONTO		20,000,000.00		20,000,000.00
39799	COMM	2546R2AX4	WALTPP DISC NOTE	Redemption	01/31/2020	Walt Disney Company		12,300,000.00		12,300,000.00
39839	COMM	19121AAX9	KOPP DISC NOTE	Redemption	01/31/2020	Coca-Cola Co		25,000,000.00		25,000,000.00
40295	COMM	SYS40295	BCREPO 1.54% MAT	Redemption	01/31/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40296	COMM	21687AAX1	RABO DISC NOTE	Redemption	01/31/2020	RABOBANK		75,000,000.00		75,000,000.00
40297	COMM	313384SM2	FHDN DISC NOTE	Redemption	01/31/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40298	COMM	313588SM8	FNDN DISC NOTE	Redemption	01/31/2020	FANNIE MAE		100,000,000.00		100,000,000.00
39102	COMM	912828Y46	UNITED STATES	Interest	01/31/2020	U.S. TREASURY			196,875.00	196,875.00
40084	COMM	912828XM7	UNITED STATES	Interest	01/31/2020	U.S. TREASURY			325,000.00	325,000.00
40084	COMM	912828XM7	UNITED STATES	Accr Int	01/31/2020	U.S. TREASURY		210,190.22	-210,190.22	0.00
40099	COMM	9128287F1	UNITED STATES	Interest	01/31/2020	U.S. TREASURY			350,000.00	350,000.00
40099	COMM	9128287F1	UNITED STATES	Accr Int	01/31/2020	U.S. TREASURY		241,576.09	-241,576.09	0.00
40115	COMM	912828WY2	UNITED STATES	Interest	01/31/2020	U.S. TREASURY			450,000.00	450,000.00
40115	COMM	912828WY2	UNITED STATES	Accr Int	01/31/2020	U.S. TREASURY		320,380.43	-320,380.43	0.00
40210	COMM	9128282P4	UNITED STATES	Interest	01/31/2020	U.S. TREASURY			375,000.00	375,000.00
40210	COMM	9128282P4	UNITED STATES	Accr Int	01/31/2020	U.S. TREASURY		311,820.65	-311,820.65	0.00
40295	COMM	SYS40295	BCREPO 1.54% MAT	Interest	01/31/2020	BARCLAYS CAPITAL			8,555.56	8,555.56
40302	COMM	SYS40302	BCREPO 1.57% MAT	Purchase	02/03/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40303	COMM	313384SR1	FHDN DISC NOTE	Purchase	02/03/2020	FHLB DISCOUNT	149,993,833.32			-149,993,833.32
40304	COMM	21684XDW3	COOPERATIVEVE	Purchase	02/03/2020	RABOBANK	50,000,000.00			-50,000,000.00
37404	COMM	3133EG6C4	FEDERAL FARM CR	Redemption	02/03/2020	FFCB NOTES		15,000,000.00		15,000,000.00
40299	COMM	313384SQ3	FHDN DISC NOTE	Redemption	02/03/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40300	COMM	313384SQ3	FHDN DISC NOTE	Redemption	02/03/2020	FHLB DISCOUNT		200,000,000.00		200,000,000.00
40301	COMM	9113A2B39	UPS DISC NOTE	Redemption	02/03/2020	UNITED PARCEL		50,000,000.00		50,000,000.00
37404	COMM	3133EG6C4	FEDERAL FARM CR	Interest	02/03/2020	FFCB NOTES			116,250.00	116,250.00
39726	COMM	3134GTS20	FHLMC 2.07% MAT	Interest	02/03/2020	FHLMC NOTES			207,000.00	207,000.00
39727	COMM	3134GTS20	FHLMC 2.07% MAT	Interest	02/03/2020	FHLMC NOTES			51,750.00	51,750.00
40305	COMM	SYS40305	BCREPO 1.58% MAT	Purchase	02/04/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40307	COMM	313384SS9	FHDN DISC NOTE	Purchase	02/04/2020	FHLB DISCOUNT	149,993,916.66			-149,993,916.66
40306	COMM	63873JBB5	NATXNY DISC NOTE	Purchase	02/04/2020	Natixis NY Branch	49,984,736.11			-49,984,736.11
40288	COMM	63873JB41	NATXNY DISC NOTE	Redemption	02/04/2020	Natixis NY Branch		50,000,000.00		50,000,000.00
40302	COMM	SYS40302	BCREPO 1.57% MAT	Redemption	02/04/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40303	COMM	313384SR1	FHDN DISC NOTE	Redemption	02/04/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
39207	COMM	90331HPA5	UBS F 3.0% MAT	Interest	02/04/2020	U S BANK			45,000.00	45,000.00
40302	COMM	SYS40302	BCREPO 1.57% MAT	Interest	02/04/2020	BARCLAYS CAPITAL			8,722.23	8,722.23
34292	COMM	SYS34292	MSTI 0.0%	Interest	02/04/2020	MORGAN STANLEY			342,856.92	342,856.92
34292	COMM	SYS34292	MSTI 0.0%	Purchase	02/04/2020	MORGAN STANLEY	342,856.92			-342,856.92
37590	COMM	SYS37590	JPM TE 0.44%	Interest	02/04/2020	JP MORGAN US			447,596.52	447,596.52
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	02/04/2020	JP MORGAN US	447,596.52			-447,596.52

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40308	COMM	SYS40308	BCREPO 1.57% MAT	Purchase	02/05/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40309	COMM	313384ST7	FHDN DISC NOTE	Purchase	02/05/2020	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
40310	COMM	313384ST7	FHDN DISC NOTE	Purchase	02/05/2020	FHLB DISCOUNT	49,997,986.11			-49,997,986.11
39679	COMM	06052TF70	BAC 2.15% MAT	Redemption	02/05/2020	BANK OF AMERICA		45,000,000.00		45,000,000.00
40305	COMM	SYS40305	BCREPO 1.58% MAT	Redemption	02/05/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40307	COMM	313384SS9	FHDN DISC NOTE	Redemption	02/05/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
39679	COMM	06052TF70	BAC 2.15% MAT	Interest	02/05/2020	BANK OF AMERICA			559,000.00	559,000.00
39728	COMM	3134GTS61	FEDERAL HOME LN	Interest	02/05/2020	FHLMC NOTES			210,000.00	210,000.00
40305	COMM	SYS40305	BCREPO 1.58% MAT	Interest	02/05/2020	BARCLAYS CAPITAL			8,777.78	8,777.78
40311	COMM	SYS40311	BCREPO 1.57% MAT	Purchase	02/06/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40312	COMM	313384SU4	FHDN DISC NOTE	Purchase	02/06/2020	FHLB DISCOUNT	149,993,958.33			-149,993,958.33
37419	COMM	594918BV5	MICROSOFT CORP,	Redemption	02/06/2020	MICROSOFT CORP		15,000,000.00		15,000,000.00
40308	COMM	SYS40308	BCREPO 1.57% MAT	Redemption	02/06/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40309	COMM	313384ST7	FHDN DISC NOTE	Redemption	02/06/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40310	COMM	313384ST7	FHDN DISC NOTE	Redemption	02/06/2020	FHLB DISCOUNT		50,000,000.00		50,000,000.00
37419	COMM	594918BV5	MICROSOFT CORP,	Interest	02/06/2020	MICROSOFT CORP			138,750.00	138,750.00
39355	COMM	594918BW3	MICROSOFT CORP,	Interest	02/06/2020	MICROSOFT CORP			240,000.00	240,000.00
39361	COMM	594918BW3	MICROSOFT CORP,	Interest	02/06/2020	MICROSOFT CORP			240,000.00	240,000.00
39489	COMM	594918BX1	MICROSOFT CORP,	Interest	02/06/2020	MICROSOFT CORP			93,437.50	93,437.50
40308	COMM	SYS40308	BCREPO 1.57% MAT	Interest	02/06/2020	BARCLAYS CAPITAL			8,722.23	8,722.23
40313	COMM	SYS40313	BCREPO 1.56% MAT	Purchase	02/07/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40314	COMM	313384SX8	FHDN DISC NOTE	Purchase	02/07/2020	FHLB DISCOUNT	149,982,000.00			-149,982,000.00
40316	COMM	89116EH71	TDHUSA DISC NOTE	Purchase	02/07/2020	TORONTO	49,585,444.44			-49,585,444.44
40315	COMM	931142DV2	WALMART INC, SR	Purchase	02/07/2020	WALMART	29,227,938.08			-29,227,938.08
39995	COMM	63763PB73	NSCCPP DISC NOTE	Redemption	02/07/2020	NATL SEC		50,000,000.00		50,000,000.00
40311	COMM	SYS40311	BCREPO 1.57% MAT	Redemption	02/07/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40312	COMM	313384SU4	FHDN DISC NOTE	Redemption	02/07/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40311	COMM	SYS40311	BCREPO 1.57% MAT	Interest	02/07/2020	BARCLAYS CAPITAL			8,722.22	8,722.22
40317	COMM	SYS40317	BCREPO 1.56% MAT	Purchase	02/10/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40318	COMM	313384SY6	FHDN DISC NOTE	Purchase	02/10/2020	FHLB DISCOUNT	149,994,000.00			-149,994,000.00
36117	COMM	3130A3XL3	FEDERAL HOME	Redemption	02/10/2020	FHLB NOTES		7,250,000.00		7,250,000.00
40313	COMM	SYS40313	BCREPO 1.56% MAT	Redemption	02/10/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40314	COMM	313384SX8	FHDN DISC NOTE	Redemption	02/10/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
36117	COMM	3130A3XL3	FEDERAL HOME	Interest	02/10/2020	FHLB NOTES			54,375.00	54,375.00
40005	COMM	594918BQ6	MICROSOFT CORP,	Interest	02/10/2020	MICROSOFT CORP			108,150.00	108,150.00
40005	COMM	594918BQ6	MICROSOFT CORP,	Accr Int	02/10/2020	MICROSOFT CORP		49,869.17	-49,869.17	0.00
40313	COMM	SYS40313	BCREPO 1.56% MAT	Interest	02/10/2020	BARCLAYS CAPITAL			26,000.00	26,000.00
40319	COMM	SYS40319	BCREPO 1.56% MAT	Purchase	02/11/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40320	COMM	313384SZ3	FHDN DISC NOTE	Purchase	02/11/2020	FHLB DISCOUNT	149,994,000.00			-149,994,000.00
40306	COMM	63873JBB5	NATXNY DISC NOTE	Redemption	02/11/2020	Natixis NY Branch		50,000,000.00		50,000,000.00

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40317	COMM	SYS40317	BCREPO 1.56% MAT	Redemption	02/11/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40318	COMM	313384SY6	FHDN DISC NOTE	Redemption	02/11/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
39496	COMM	084670BJ6	BERKSHIRE	Interest	02/11/2020	BERKSHIRE			157,500.00	157,500.00
40317	COMM	SYS40317	BCREPO 1.56% MAT	Interest	02/11/2020	BARCLAYS CAPITAL			8,666.66	8,666.66
40321	COMM	SYS40321	BCREPO 1.55% MAT	Purchase	02/12/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40323	COMM	3133ELMJ0	FEDERAL FARM CR	Purchase	02/12/2020	FFCB NOTES	22,000,000.00			-22,000,000.00
40322	COMM	313384TA7	FHDN DISC NOTE	Purchase	02/12/2020	FHLB DISCOUNT	149,994,000.00			-149,994,000.00
40319	COMM	SYS40319	BCREPO 1.56% MAT	Redemption	02/12/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40320	COMM	313384SZ3	FHDN DISC NOTE	Redemption	02/12/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
36989	COMM	3137EAEC9	FEDERAL HOME LN	Interest	02/12/2020	FHLMC NOTES			112,500.00	112,500.00
36992	COMM	3137EAEC9	FEDERAL HOME LN	Interest	02/12/2020	FHLMC NOTES			56,250.00	56,250.00
40319	COMM	SYS40319	BCREPO 1.56% MAT	Interest	02/12/2020	BARCLAYS CAPITAL			8,666.67	8,666.67
40324	COMM	SYS40324	BCREPO 1.55% MAT	Purchase	02/13/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40325	COMM	313384TB5	FHDN DISC NOTE	Purchase	02/13/2020	FHLB DISCOUNT	149,994,041.67			-149,994,041.67
40326	COMM	89236TGT6	TOYOTA MOTOR	Purchase	02/13/2020	TOYOTA MOTOR	29,979,900.00			-29,979,900.00
39772	COMM	71708EBD6	PFIZER DISC NOTE	Redemption	02/13/2020	PFIZER		20,000,000.00		20,000,000.00
40321	COMM	SYS40321	BCREPO 1.55% MAT	Redemption	02/13/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40322	COMM	313384TA7	FHDN DISC NOTE	Redemption	02/13/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
39768	COMM	3133EKZN9	FEDERAL FARM CR	Interest	02/13/2020	FFCB NOTES			154,500.00	154,500.00
39768	COMM	3133EKZN9	FEDERAL FARM CR	Accr Int	02/13/2020	FFCB NOTES		8,583.33	-8,583.33	0.00
40321	COMM	SYS40321	BCREPO 1.55% MAT	Interest	02/13/2020	BARCLAYS CAPITAL			8,611.10	8,611.10
40327	COMM	SYS40327	BCREPO 1.56% MAT	Purchase	02/14/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40330	COMM	3133ELMD3	FEDERAL FARM CR	Purchase	02/14/2020	FFCB NOTES	15,986,844.44			-15,986,844.44
40328	COMM	313384TF6	FHDN DISC NOTE	Purchase	02/14/2020	FHLB DISCOUNT	149,975,833.32			-149,975,833.32
40331	COMM	3137EAEP0	FEDERAL HOME LN	Purchase	02/14/2020	FHLMC NOTES	24,980,750.00			-24,980,750.00
40329	COMM	71708EFC4	PFIZER DISC NOTE	Purchase	02/14/2020	PFIZER	24,866,125.00			-24,866,125.00
40324	COMM	SYS40324	BCREPO 1.55% MAT	Redemption	02/14/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40325	COMM	313384TB5	FHDN DISC NOTE	Redemption	02/14/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
39739	COMM	3133EKZM1	FEDERAL FARM CR	Interest	02/14/2020	FFCB NOTES			238,800.00	238,800.00
40324	COMM	SYS40324	BCREPO 1.55% MAT	Interest	02/14/2020	BARCLAYS CAPITAL			8,611.10	8,611.10
40332	COMM	SYS40332	BCREPO 1.57% MAT	Purchase	02/18/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40336	COMM	161571HP2	CHAIT 1.53% MAT	Purchase	02/18/2020	CHASE ISSUANCE	26,993,814.30			-26,993,814.30
40333	COMM	313384TG4	FHDN DISC NOTE	Purchase	02/18/2020	FHLB DISCOUNT	149,993,835.00			-149,993,835.00
40334	COMM	3134GVCZ9	FHLMC 1.7% MAT	Purchase	02/18/2020	FHLMC NOTES	7,000,000.00			-7,000,000.00
40335	COMM	3134GVCZ9	FHLMC 1.7% MAT	Purchase	02/18/2020	FHLMC NOTES	5,000,000.00			-5,000,000.00
40337	COMM	742651DP4	PEFCO 2.45% MAT	Purchase	02/18/2020	PRIVATE EXPORT	11,846,386.61			-11,846,386.61
39755	COMM	31315KTF7	FAMCA DISC NOTE	Redemption	02/18/2020	FARMER MAC		15,000,000.00		15,000,000.00
40327	COMM	SYS40327	BCREPO 1.56% MAT	Redemption	02/18/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40328	COMM	313384TF6	FHDN DISC NOTE	Redemption	02/18/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
38462	COMM	3137EAEL9	FEDERAL HOME LN	Interest	02/18/2020	FHLMC NOTES			534,375.00	534,375.00

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39747	COMM	30231GBB7	EXXON MOBIL	Interest	02/18/2020	EXXON MOBIL			47,550.00	47,550.00
39751	COMM	3133EKZV1	FEDERAL FARM CR	Interest	02/18/2020	FFCB NOTES			155,000.00	155,000.00
39751	COMM	3133EKZV1	FEDERAL FARM CR	Accr Int	02/18/2020	FFCB NOTES		2,583.33	-2,583.33	0.00
40257	COMM	78012USR7	RBCNY 1.79963%	Interest	02/18/2020	Royal Bank of			82,483.05	82,483.05
40327	COMM	SYS40327	BCREPO 1.56% MAT	Interest	02/18/2020	BARCLAYS CAPITAL			34,666.65	34,666.65
37059	COMM	43814RAC0	HAROT 1.21% MAT	Interest	02/18/2020	HONDA AUTO			508.88	508.88
37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	02/18/2020	HONDA AUTO		410,899.08		410,899.08
37507	COMM	47787XAC1	JDOT 1.78% MAT	Interest	02/18/2020	JOHN DEERE			1,212.63	1,212.63
37507	COMM	47787XAC1	JDOT 1.78% MAT	Redemption	02/18/2020	JOHN DEERE		392,202.40		392,202.40
37568	COMM	89238MAD0	TAOT 1.73% MAT	Interest	02/18/2020	TOYOTA AUTO REC			1,813.81	1,813.81
37568	COMM	89238MAD0	TAOT 1.73% MAT	Redemption	02/18/2020	TOYOTA AUTO REC		463,530.71		463,530.71
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	02/18/2020	HONDA AUTO			14,233.77	14,233.77
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	02/18/2020	HONDA AUTO		1,218,476.92		1,218,476.92
38137	COMM	89238KAD4	TAOT 1.93% MAT	Interest	02/18/2020	TOYOTA AUTO REC			28,066.34	28,066.34
38137	COMM	89238KAD4	TAOT 1.93% MAT	Redemption	02/18/2020	TOYOTA AUTO REC		1,581,388.08		1,581,388.08
38475	COMM	65478DAD9	NALT 2.65% MAT	Interest	02/18/2020	NISSAN AUTO			37,120.47	37,120.47
38475	COMM	65478DAD9	NALT 2.65% MAT	Redemption	02/18/2020	NISSAN AUTO		1,353,158.84		1,353,158.84
38476	COMM	47788CAC6	JDOT 2.66% MAT	Interest	02/18/2020	JOHN DEERE			13,867.01	13,867.01
38476	COMM	47788CAC6	JDOT 2.66% MAT	Redemption	02/18/2020	JOHN DEERE		679,534.83		679,534.83
38646	COMM	02582JHQ6	AMXCA 2.67% MAT	Interest	02/18/2020	American Express			100,125.00	100,125.00
38646	COMM	02582JHQ6	AMXCA 2.67% MAT	Redemption	02/18/2020	American Express		1,446,652.83		1,446,652.83
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Interest	02/18/2020	CHASE ISSUANCE			65,564.52	65,564.52
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Redemption	02/18/2020	CHASE ISSUANCE		1,025,958.61		1,025,958.61
38738	COMM	43814UAG4	HAROT 3.01% MAT	Interest	02/18/2020	HONDA AUTO			30,100.00	30,100.00
38738	COMM	43814UAG4	HAROT 3.01% MAT	Redemption	02/18/2020	HONDA AUTO		455,577.09		455,577.09
38958	COMM	89231PAD0	TAOT 3.18% MAT	Interest	02/18/2020	TOYOTA AUTO REC			26,500.00	26,500.00
38958	COMM	89231PAD0	TAOT 3.18% MAT	Redemption	02/18/2020	TOYOTA AUTO REC		275,134.46		275,134.46
39013	COMM	43815AAC6	HAROT 3.16% MAT	Interest	02/18/2020	HONDA AUTO			57,274.99	57,274.99
39013	COMM	43815AAC6	HAROT 3.16% MAT	Redemption	02/18/2020	HONDA AUTO		614,063.09		614,063.09
39062	COMM	05522RCZ9	BACCT 3.% MAT	Interest	02/18/2020	BANK OF AMERICA			50,350.00	50,350.00
39062	COMM	05522RCZ9	BACCT 3.% MAT	Redemption	02/18/2020	BANK OF AMERICA		500,685.06		500,685.06
39082	COMM	05522RDA3	BACCT 3.1% MAT	Interest	02/18/2020	BANK OF AMERICA			38,750.00	38,750.00
39082	COMM	05522RDA3	BACCT 3.1% MAT	Redemption	02/18/2020	BANK OF AMERICA		342,902.70		342,902.70
39190	COMM	58772TAC4	MBALT 3.1% MAT	Interest	02/18/2020	MERCEDES-BENZ			25,833.33	25,833.33
39190	COMM	58772TAC4	MBALT 3.1% MAT	Redemption	02/18/2020	MERCEDES-BENZ		463,283.49		463,283.49
39220	COMM	05522RCY2	BACCT 2.7% MAT	Interest	02/18/2020	BANK OF AMERICA			56,250.00	56,250.00
39220	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	02/18/2020	BANK OF AMERICA		648,470.40		648,470.40
39269	COMM	43814WAC9	HAROT 2.83% MAT	Interest	02/18/2020	HONDA AUTO			32,427.08	32,427.08
39269	COMM	43814WAC9	HAROT 2.83% MAT	Redemption	02/18/2020	HONDA AUTO		364,130.24		364,130.24
39320	COMM	05522RCY2	BACCT 2.7% MAT	Interest	02/18/2020	BANK OF AMERICA			45,000.00	45,000.00

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39320	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	02/18/2020	BANK OF AMERICA		519,771.82		519,771.82
39578	COMM	65479HAC1	NAROT 2.5% MAT	Interest	02/18/2020	Nissan Auto Receivab			41,666.66	41,666.66
39578	COMM	65479HAC1	NAROT 2.5% MAT	Redemption	02/18/2020	Nissan Auto Receivab		444,256.99		444,256.99
39586	COMM	14042WAC4	COPAR 2.51% MAT	Interest	02/18/2020	Capital One Prime Au			18,825.00	18,825.00
39586	COMM	14042WAC4	COPAR 2.51% MAT	Redemption	02/18/2020	Capital One Prime Au		199,884.93		199,884.93
39706	COMM	477870AC3	JDOT 2.21% MAT	Interest	02/18/2020	JOHN DEERE			16,114.59	16,114.59
39706	COMM	477870AC3	JDOT 2.21% MAT	Redemption	02/18/2020	JOHN DEERE		186,979.82		186,979.82
39777	COMM	43815NAC8	HAROT 1.78% MAT	Interest	02/18/2020	HONDA AUTO			10,754.16	10,754.16
39777	COMM	43815NAC8	HAROT 1.78% MAT	Redemption	02/18/2020	HONDA AUTO		170,534.15		170,534.15
39811	COMM	14041NFU0	COMET 1.72% MAT	Interest	02/18/2020	Capital One Multi Ex			50,166.66	50,166.66
39811	COMM	14041NFU0	COMET 1.72% MAT	Redemption	02/18/2020	Capital One Multi Ex		640,692.98		640,692.98
39883	COMM	58769TAD7	MBART 1.93% MAT	Interest	02/18/2020	MERCEDES -BENZ			43,650.01	43,650.01
39883	COMM	58769TAD7	MBART 1.93% MAT	Redemption	02/18/2020	MERCEDES -BENZ		541,107.14		541,107.14
40017	COMM	44891JAC2	HART 1.94% MAT	Interest	02/18/2020	HYUNDAI AUTO			18,995.84	18,995.84
40017	COMM	44891JAC2	HART 1.94% MAT	Redemption	02/18/2020	HYUNDAI AUTO		236,381.76		236,381.76
40038	COMM	89233MAD5	TAOT 1.92% MAT	Interest	02/18/2020	TOYOTA AUTO REC			31,200.00	31,200.00
40038	COMM	89233MAD5	TAOT 1.92% MAT	Redemption	02/18/2020	TOYOTA AUTO REC		400,726.27		400,726.27
40062	COMM	58769QAC5	MBALT 2.% MAT	Interest	02/18/2020	MERCEDES-BENZ			16,666.67	16,666.67
40062	COMM	58769QAC5	MBALT 2.% MAT	Redemption	02/18/2020	MERCEDES-BENZ		299,843.95		299,843.95
40134	COMM	02007TAC9	ALLY 1.84% MAT	Interest	02/18/2020	ALLY Auto			19,933.33	19,933.33
40134	COMM	02007TAC9	ALLY 1.84% MAT	Redemption	02/18/2020	ALLY Auto		237,457.19		237,457.19
40294	COMM	41284UAD6	HDMOT 1.87% MAT	Interest	02/18/2020	Harley-Davidson Moto			8,311.11	8,311.11
40294	COMM	41284UAD6	HDMOT 1.87% MAT	Redemption	02/18/2020	Harley-Davidson Moto		169,502.04		169,502.04
40338	COMM	SYS40338	BCREPO 1.57% MAT	Purchase	02/19/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40340	COMM	14043MAC5	COPAR 1.6% MAT	Purchase	02/19/2020	Capital One Prime Au	24,994,685.00			-24,994,685.00
40339	COMM	313384TH2	FHDN DISC NOTE	Purchase	02/19/2020	FHLB DISCOUNT	149,993,833.32			-149,993,833.32
40341	COMM	36259KAD9	GMALT 1.67% MAT	Purchase	02/19/2020	GM Fin'cl Auto Leasi	4,999,550.00			-4,999,550.00
40332	COMM	SYS40332	BCREPO 1.57% MAT	Redemption	02/19/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40333	COMM	313384TG4	FHDN DISC NOTE	Redemption	02/19/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40332	COMM	SYS40332	BCREPO 1.57% MAT	Interest	02/19/2020	BARCLAYS CAPITAL			8,722.22	8,722.22
40342	COMM	SYS40342	BCREPO 1.59% MAT	Purchase	02/20/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40343	COMM	313384TJ8	FHDN DISC NOTE	Purchase	02/20/2020	FHLB DISCOUNT	149,993,833.32			-149,993,833.32
40338	COMM	SYS40338	BCREPO 1.57% MAT	Redemption	02/20/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40339	COMM	313384TH2	FHDN DISC NOTE	Redemption	02/20/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
39756	COMM	3133EKC61	FEDERAL FARM CR	Interest	02/20/2020	FFCB NOTES			52,500.00	52,500.00
39757	COMM	3133EKC61	FEDERAL FARM CR	Interest	02/20/2020	FFCB NOTES			105,000.00	105,000.00
39758	COMM	3133EKC61	FEDERAL FARM CR	Interest	02/20/2020	FFCB NOTES			52,500.00	52,500.00
40338	COMM	SYS40338	BCREPO 1.57% MAT	Interest	02/20/2020	BARCLAYS CAPITAL			8,722.22	8,722.22
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Interest	02/20/2020	BMW VEHICLE			18,250.00	18,250.00
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Redemption	02/20/2020	BMW VEHICLE		239,090.87		239,090.87

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39612	COMM	92349GAA9	VERIZON OWNER	Interest	02/20/2020	VERIZON OWNER			67,958.35	67,958.35
39612	COMM	92349GAA9	VERIZON OWNER	Redemption	02/20/2020	VERIZON OWNER		752,149.81		752,149.81
39913	COMM	92867XAD8	VWALT 1.99% MAT	Interest	02/20/2020	Volkswagen Auto			17,412.50	17,412.50
39913	COMM	92867XAD8	VWALT 1.99% MAT	Redemption	02/20/2020	Volkswagen Auto		298,452.52		298,452.52
39920	COMM	92348AAA3	VZOT 1.94% MAT	Interest	02/20/2020	VERIZON OWNER			38,800.01	38,800.01
39920	COMM	92348AAA3	VZOT 1.94% MAT	Redemption	02/20/2020	VERIZON OWNER		467,555.45		467,555.45
40344	COMM	SYS40344	BCREPO 1.55% MAT	Purchase	02/21/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40345	COMM	313384TQ2-2	FHDN DISC NOTE	Purchase	02/21/2020	FHLB DISCOUNT	149,962,995.00			-149,962,995.00
39304	COMM	05586FXA0	BNP P 2.69% MAT	Redemption	02/21/2020	BNP PARIBAS NY		50,000,000.00		50,000,000.00
40342	COMM	SYS40342	BCREPO 1.59% MAT	Redemption	02/21/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40343	COMM	313384TJ8	FHDN DISC NOTE	Redemption	02/21/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
39304	COMM	05586FXA0	BNP P 2.69% MAT	Interest	02/21/2020	BNP PARIBAS NY			1,288,958.34	1,288,958.34
40342	COMM	SYS40342	BCREPO 1.59% MAT	Interest	02/21/2020	BARCLAYS CAPITAL			8,833.32	8,833.32
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	02/21/2020	HONDA AUTO			5,495.70	5,495.70
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	02/21/2020	HONDA AUTO		565,213.97		565,213.97
39582	COMM	43815MAC0	HAROT 2.52% MAT	Interest	02/21/2020	HONDA AUTO			35,700.00	35,700.00
39582	COMM	43815MAC0	HAROT 2.52% MAT	Redemption	02/21/2020	HONDA AUTO		422,571.08		422,571.08
36583	COMM	3134G8JT7	FEDERAL HOME LN	Redemption	02/24/2020	FHLMC NOTES		12,500,000.00		12,500,000.00
37131	COMM	3130A9W49	FEDERAL HOME	Redemption	02/24/2020	FHLB NOTES		15,000,000.00		15,000,000.00
36583	COMM	3134G8JT7	FEDERAL HOME LN	Interest	02/24/2020	FHLMC NOTES			93,750.00	93,750.00
37131	COMM	3130A9W49	FEDERAL HOME	Interest	02/24/2020	FHLB NOTES			46,875.00	46,875.00
37817	COMM	3134GBPM8	FEDERAL HOME LN	Interest	02/24/2020	FHLMC NOTES			150,000.00	150,000.00
40136	COMM	3133ELAE4	FEDERAL FARM CR	Interest	02/24/2020	FFCB NOTES			81,250.00	81,250.00
40136	COMM	3133ELAE4	FEDERAL FARM CR	Accr Int	02/24/2020	FFCB NOTES		17,152.78	-17,152.78	0.00
38387	COMM	3137AYCE9		Interest	02/25/2020	FHLMC Multi-Family			44,700.00	44,700.00
38387	COMM	3137AYCE9		Redemption	02/25/2020	FHLMC Multi-Family		672,004.34		672,004.34
38391	COMM	3137AYCE9		Interest	02/25/2020	FHLMC Multi-Family			16,762.50	16,762.50
38391	COMM	3137AYCE9		Redemption	02/25/2020	FHLMC Multi-Family		251,875.04		251,875.04
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Interest	02/25/2020	BMW VEHICLE			47,778.66	47,778.66
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Redemption	02/25/2020	BMW VEHICLE		2,304,330.62		2,304,330.62
38465	COMM	3137AWQH1	FHLMCM 2.307%	Interest	02/25/2020	FHLMC Multi-Family			10,727.55	10,727.55
38465	COMM	3137AWQH1	FHLMCM 2.307%	Redemption	02/25/2020	FHLMC Multi-Family		192,843.03		192,843.03
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Interest	02/25/2020	FNMA Multi-Family			7,613.65	7,613.65
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Redemption	02/25/2020	FNMA Multi-Family		5,742.56		5,742.56
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Interest	02/25/2020	FHLMC Multi-Family			55,274.58	55,274.58
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Redemption	02/25/2020	FHLMC Multi-Family		610,512.32		610,512.32
38664	COMM	3136B1XP4	FNMAM 3.56% MAT	Interest	02/25/2020	FNMA Multi-Family			8,493.34	8,493.34
38664	COMM	3136B1XP4	FNMAM 3.56% MAT	Redemption	02/25/2020	FNMA Multi-Family		24,076.26		24,076.26
38665	COMM	3136B1XP4	FNMAM 3.56% MAT	Interest	02/25/2020	FNMA Multi-Family			8,493.34	8,493.34
38665	COMM	3136B1XP4	FNMAM 3.56% MAT	Redemption	02/25/2020	FNMA Multi-Family		24,076.26		24,076.26

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38666	COMM	3137AYCE9		Interest	02/25/2020	FHLMC Multi-Family			26,250.08	26,250.08
38666	COMM	3137AYCE9		Redemption	02/25/2020	FHLMC Multi-Family		387,278.09		387,278.09
38744	COMM	3137AYCE9		Interest	02/25/2020	FHLMC Multi-Family			44,700.00	44,700.00
38744	COMM	3137AYCE9		Redemption	02/25/2020	FHLMC Multi-Family		659,711.80		659,711.80
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Interest	02/25/2020	FHLMC Multi-Family			12,176.25	12,176.25
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Redemption	02/25/2020	FHLMC Multi-Family		129,046.06		129,046.06
38864	COMM	3137B5JM6	FHLMCM 3.531%	Interest	02/25/2020	FHLMC Multi-Family			29,425.00	29,425.00
38864	COMM	3137B5JM6	FHLMCM 3.531%	Redemption	02/25/2020	FHLMC Multi-Family		272,457.78		272,457.78
38945	COMM	3137B3NA2	FHLMC REMIC	Interest	02/25/2020	FHLMC Multi-Family			28,723.99	28,723.99
38945	COMM	3137B3NA2	FHLMC REMIC	Redemption	02/25/2020	FHLMC Multi-Family		304,653.07		304,653.07
39026	COMM	3137B5KW2	FHLMCM 3.458%	Interest	02/25/2020	FHLMC Multi-Family			28,816.67	28,816.67
39026	COMM	3137B5KW2	FHLMCM 3.458%	Redemption	02/25/2020	FHLMC Multi-Family		266,259.94		266,259.94
39150	COMM	31381TYT1	FNMA 2.75% MAT	Interest	02/25/2020	FNMA Multi-Family			69,543.65	69,543.65
39150	COMM	31381TYT1	FNMA 2.75% MAT	Redemption	02/25/2020	FNMA Multi-Family		62,447.07		62,447.07
39158	COMM	31381RZ23	FNMA 3.84% MAT	Interest	02/25/2020	FNMA Multi-Family			47,165.16	47,165.16
39158	COMM	31381RZ23	FNMA 3.84% MAT	Redemption	02/25/2020	FNMA Multi-Family		26,618.30		26,618.30
39218	COMM	31381RLL6	FNMA 3.84% MAT	Interest	02/25/2020	FNMA Multi-Family			38,617.34	38,617.34
39218	COMM	31381RLL6	FNMA 3.84% MAT	Redemption	02/25/2020	FNMA Multi-Family		20,246.98		20,246.98
39219	COMM	31381RLL6	FNMA 3.84% MAT	Interest	02/25/2020	FNMA Multi-Family			6,446.12	6,446.12
39219	COMM	31381RLL6	FNMA 3.84% MAT	Redemption	02/25/2020	FNMA Multi-Family		3,379.69		3,379.69
39295	COMM	3137B04Y7	FHLMCM 2.615%	Interest	02/25/2020	FHLMC Multi-Family			58,837.51	58,837.51
39295	COMM	3137B04Y7	FHLMCM 2.615%	Redemption	02/25/2020	FHLMC Multi-Family		829,171.09		829,171.09
39319	COMM	3138LGKH8	FNMA 2.47% MAT	Interest	02/25/2020	FNMA Multi-Family			53,173.61	53,173.61
39319	COMM	3138LGKH8	FNMA 2.47% MAT	Redemption	02/25/2020	FNMA Multi-Family		612,367.13		612,367.13
39342	COMM	3137BQR90	FHLMCM 2.272%	Interest	02/25/2020	FHLMC Multi-Family			44,303.99	44,303.99
39342	COMM	3137BQR90	FHLMCM 2.272%	Redemption	02/25/2020	FHLMC Multi-Family		716,960.41		716,960.41
39457	COMM	3138EKX67	FNMA 2.537% MAT	Interest	02/25/2020	FNMA Multi-Family			33,285.56	33,285.56
39457	COMM	3138EKX67	FNMA 2.537% MAT	Redemption	02/25/2020	FNMA Multi-Family		32,817.59		32,817.59
39587	COMM	3138LEYD7	FNMA 1.97% MAT	Interest	02/25/2020	FNMA Multi-Family			31,728.30	31,728.30
39587	COMM	3138LEYD7	FNMA 1.97% MAT	Redemption	02/25/2020	FNMA Multi-Family		30,487.03		30,487.03
39609	COMM	3138LGFF8	FNMA 2.15% MAT	Interest	02/25/2020	FNMA Multi-Family			9,256.94	9,256.94
39609	COMM	3138LGFF8	FNMA 2.15% MAT	Redemption	02/25/2020	FNMA Multi-Family		124,470.09		124,470.09
39632	COMM	3138L2BU0	FNMA 2.31% MAT	Interest	02/25/2020	FNMA Multi-Family			13,460.07	13,460.07
39632	COMM	3138L2BU0	FNMA 2.31% MAT	Redemption	02/25/2020	FNMA Multi-Family		12,851.55		12,851.55
39654	COMM	3137BP4J5	FNMA 2.446% MAT	Interest	02/25/2020	FHLMC Multi-Family			44,141.73	44,141.73
39654	COMM	3137BP4J5	FNMA 2.446% MAT	Redemption	02/25/2020	FHLMC Multi-Family		244,833.92		244,833.92
39721	COMM	3137BQR90	FHLMCM 2.272%	Interest	02/25/2020	FHLMC Multi-Family			6,778.13	6,778.13
39721	COMM	3137BQR90	FHLMCM 2.272%	Redemption	02/25/2020	FHLMC Multi-Family		111,773.78		111,773.78
39734	COMM	3138LOU90	FNMA 2.59% MAT	Interest	02/25/2020	FNMA Multi-Family			11,151.39	11,151.39
39734	COMM	3138LOU90	FNMA 2.59% MAT	Redemption	02/25/2020	FNMA Multi-Family		179,048.19		179,048.19

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39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Interest	02/25/2020	FNMA Multi-Family			12,256.41	12,256.41
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Redemption	02/25/2020	FNMA Multi-Family		11,873.88		11,873.88
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Interest	02/25/2020	FNMA Multi-Family			16,184.86	16,184.86
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Redemption	02/25/2020	FNMA Multi-Family		20,651.80		20,651.80
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Interest	02/25/2020	BMW VEHICLE			27,600.00	27,600.00
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Redemption	02/25/2020	BMW VEHICLE		360,142.11		360,142.11
40056	COMM	3136A9MN5	FNMAM 2.301% MAT	Interest	02/25/2020	FNMA Multi-Family			23,553.43	23,553.43
40056	COMM	3136A9MN5	FNMAM 2.301% MAT	Redemption	02/25/2020	FNMA Multi-Family		532,793.87		532,793.87
40293	COMM	3138LORC7	FNMAM 2.35% MAT	Interest	02/25/2020	FNMA Multi-Family			13,648.09	13,648.09
40293	COMM	3138LORC7	FNMAM 2.35% MAT	Redemption	02/25/2020	FNMA Multi-Family		13,032.75		13,032.75
40293	COMM	3138LORC7	FNMAM 2.35% MAT	Interest	02/25/2020	FNMA Multi-Family			-11,887.05	-11,887.05
40293	COMM	3138LORC7	FNMAM 2.35% MAT	Redemption	02/25/2020	FNMA Multi-Family				0.00
40346	COMM	43813RAC1	HAROT 1.61% MAT	Purchase	02/26/2020	HONDA AUTO	16,496,766.00			-16,496,766.00
39773	COMM	3134GT3M3	FHLMC 2.05% MAT	Redemption	02/26/2020	FHLMC NOTES		25,000,000.00		25,000,000.00
38466	COMM	3134GSFE0	FEDERAL HOME LN	Interest	02/26/2020	FHLMC NOTES			250,000.00	250,000.00
39773	COMM	3134GT3M3	FHLMC 2.05% MAT	Interest	02/26/2020	FHLMC NOTES			256,250.00	256,250.00
40348	COMM	SYS40348	BCREPO 1.57% MAT	Purchase	02/27/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40347	COMM	5148X0BU8	LANDES DISC NOTE	Purchase	02/27/2020	LANDES	74,996,729.16			-74,996,729.16
40344	COMM	SYS40344	BCREPO 1.55% MAT	Redemption	02/27/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40345	COMM	313384TQ2-2	FHDN DISC NOTE	Redemption	02/27/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40344	COMM	SYS40344	BCREPO 1.55% MAT	Interest	02/27/2020	BARCLAYS CAPITAL			51,666.68	51,666.68
40350	COMM	313384TU3-2	FHDN DISC NOTE	Purchase	02/28/2020	FHLB DISCOUNT	149,983,500.00			-149,983,500.00
40349	COMM	5148X0C29	LANDES DISC NOTE	Purchase	02/28/2020	LANDES	99,986,916.66			-99,986,916.66
38859	COMM	3130AC2P8	FEDERAL HOME	Redemption	02/28/2020	FHLB NOTES		9,798,600.00		9,798,600.00
38859	COMM	3130AC2P8	FEDERAL HOME	Cap G/L	02/28/2020	FHLB NOTES		201,400.00		201,400.00
39635	COMM	7426M2BU4	PEFCO ZERO CPN	Redemption	02/28/2020	PRIVATE EXPORT		3,500,000.00		3,500,000.00
40187	COMM	313384TR0	FHDN DISC NOTE	Redemption	02/28/2020	FHLB DISCOUNT		50,000,000.00		50,000,000.00
40347	COMM	5148X0BU8	LANDES DISC NOTE	Redemption	02/28/2020	LANDES		75,000,000.00		75,000,000.00
40348	COMM	SYS40348	BCREPO 1.57% MAT	Redemption	02/28/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
37578	COMM	3134GA5T7	FHLMC 2.125% MAT	Interest	02/28/2020	FHLMC NOTES			37,187.50	37,187.50
37579	COMM	3134GA5T7	FHLMC 2.125% MAT	Interest	02/28/2020	FHLMC NOTES			212,500.00	212,500.00
38016	COMM	3130ABZE9	FEDERAL HOME	Interest	02/28/2020	FHLB NOTES			69,300.00	69,300.00
38859	COMM	3130AC2P8	FEDERAL HOME	Interest	02/28/2020	FHLB NOTES			90,000.00	90,000.00
40348	COMM	SYS40348	BCREPO 1.57% MAT	Interest	02/28/2020	BARCLAYS CAPITAL			8,722.22	8,722.22
40351	COMM	SYS40351	BCREPO 1.56% MAT	Purchase	03/02/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40352	COMM	313384TV1	FHDN DISC NOTE	Purchase	03/02/2020	FHLB DISCOUNT	149,993,750.01			-149,993,750.01
37502	COMM	3133EHBA0	FEDERAL FARM CR	Redemption	03/02/2020	FFCB NOTES		20,000,000.00		20,000,000.00
40349	COMM	5148X0C29	LANDES DISC NOTE	Redemption	03/02/2020	LANDES		100,000,000.00		100,000,000.00
40350	COMM	313384TU3-2	FHDN DISC NOTE	Redemption	03/02/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
37502	COMM	3133EHBA0	FEDERAL FARM CR	Interest	03/02/2020	FFCB NOTES			152,000.00	152,000.00

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38024	COMM	3133EHWM1	FEDERAL FARM CR	Interest	03/02/2020	FFCB NOTES			25,500.00	25,500.00
38025	COMM	3133EHWM1	FEDERAL FARM CR	Interest	03/02/2020	FFCB NOTES			42,500.00	42,500.00
38026	COMM	3133EHWM1	FEDERAL FARM CR	Interest	03/02/2020	FFCB NOTES			59,500.00	59,500.00
38368	COMM	3133EFF28	FEDERAL FARM CR	Interest	03/02/2020	FFCB NOTES			43,271.25	43,271.25
38852	COMM	30231GAV4	EXXON MOBIL	Interest	03/02/2020	EXXON MOBIL			111,100.00	111,100.00
39951	COMM	30231GAV4	EXXON MOBIL	Interest	03/02/2020	EXXON MOBIL			132,908.93	132,908.93
39951	COMM	30231GAV4	EXXON MOBIL	Accr Int	03/02/2020	EXXON MOBIL		37,657.53	-37,657.53	0.00
40353	COMM	SYS40353	BCREPO 1.63% MAT	Purchase	03/03/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40354	COMM	313384TW9	FHDN DISC NOTE	Purchase	03/03/2020	FHLB DISCOUNT	149,993,541.66			-149,993,541.66
37503	COMM	166764BP4	CHEVRON CORP	Redemption	03/03/2020	CHEVRON CORP.		8,000,000.00		8,000,000.00
40351	COMM	SYS40351	BCREPO 1.56% MAT	Redemption	03/03/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40352	COMM	313384TV1	FHDN DISC NOTE	Redemption	03/03/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
37503	COMM	166764BP4	CHEVRON CORP	Interest	03/03/2020	CHEVRON CORP.			79,640.00	79,640.00
39105	COMM	3133EJY60	FEDERAL FARM CR	Interest	03/03/2020	FFCB NOTES			188,750.00	188,750.00
39573	COMM	166764BN9	CHEVRON CORP	Interest	03/03/2020	CHEVRON CORP.			110,973.65	110,973.65
39801	COMM	3133EKH66	FEDERAL FARM CR	Interest	03/03/2020	FFCB NOTES			185,000.00	185,000.00
40031	COMM	478160CD4	JOHNSON &	Interest	03/03/2020	JOHNSON &			218,756.25	218,756.25
40031	COMM	478160CD4	JOHNSON &	Accr Int	03/03/2020	JOHNSON &		83,856.56	-83,856.56	0.00
40351	COMM	SYS40351	BCREPO 1.56% MAT	Interest	03/03/2020	BARCLAYS CAPITAL			8,666.67	8,666.67
34292	COMM	SYS34292	MSTI 0. %	Interest	03/03/2020	MORGAN STANLEY			316,241.61	316,241.61
34292	COMM	SYS34292	MSTI 0. %	Purchase	03/03/2020	MORGAN STANLEY	316,241.61			-316,241.61
37590	COMM	SYS37590	JPM TE 0.44%	Interest	03/03/2020	JP MORGAN US			419,802.84	419,802.84
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	03/03/2020	JP MORGAN US	419,802.84			-419,802.84
40355	COMM	SYS40355	BCREPO 1.22% MAT	Purchase	03/04/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40356	COMM	313384TX7	FHDN DISC NOTE	Purchase	03/04/2020	FHLB DISCOUNT	149,995,625.01			-149,995,625.01
40353	COMM	SYS40353	BCREPO 1.63% MAT	Redemption	03/04/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40354	COMM	313384TW9	FHDN DISC NOTE	Redemption	03/04/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40353	COMM	SYS40353	BCREPO 1.63% MAT	Interest	03/04/2020	BARCLAYS CAPITAL			9,055.55	9,055.55
40357	COMM	SYS40357	BCREPO 1.1% MAT	Purchase	03/05/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40358	COMM	313384TY5	FHDN DISC NOTE	Purchase	03/05/2020	FHLB DISCOUNT	149,996,041.68			-149,996,041.68
40355	COMM	SYS40355	BCREPO 1.22% MAT	Redemption	03/05/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40356	COMM	313384TX7	FHDN DISC NOTE	Redemption	03/05/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40355	COMM	SYS40355	BCREPO 1.22% MAT	Interest	03/05/2020	BARCLAYS CAPITAL			6,777.77	6,777.77
40359	COMM	SYS40359	BCREPO 1.08% MAT	Purchase	03/06/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40360	COMM	313384UB3	FHDN DISC NOTE	Purchase	03/06/2020	FHLB DISCOUNT	149,988,125.01			-149,988,125.01
35847	COMM	3135G0UU5	FEDERAL NATL MTG	Redemption	03/06/2020	FNMA NOTES		7,000,000.00		7,000,000.00
35856	COMM	3135G0UU5	FEDERAL NATL MTG	Redemption	03/06/2020	FNMA NOTES		14,584,000.00		14,584,000.00
39800	COMM	90275DJV3	UBS AG STAMFORD	Redemption	03/06/2020	UBS AG STAMFORD		25,000,000.00		25,000,000.00
40357	COMM	SYS40357	BCREPO 1.1% MAT	Redemption	03/06/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40358	COMM	313384TY5	FHDN DISC NOTE	Redemption	03/06/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00

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35847	COMM	3135G0UU5	FEDERAL NATL MTG	Interest	03/06/2020	FNMA NOTES			61,250.00	61,250.00
35856	COMM	3135G0UU5	FEDERAL NATL MTG	Interest	03/06/2020	FNMA NOTES			127,610.00	127,610.00
39800	COMM	90275DJV3	UBS AG STAMFORD	Interest	03/06/2020	UBS AG STAMFORD			256,944.45	256,944.45
40357	COMM	SYS40357	BCREPO 1.1% MAT	Interest	03/06/2020	BARCLAYS CAPITAL			6,111.11	6,111.11
40361	COMM	SYS40361	BCREPO 1.08% MAT	Purchase	03/09/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40362	COMM	313384UC1	FHDN DISC NOTE	Purchase	03/09/2020	FHLB DISCOUNT	149,996,041.68			-149,996,041.68
40363	COMM	71708EHA6	PFIZER DISC NOTE	Purchase	03/09/2020	PFIZER	49,807,500.00			-49,807,500.00
40359	COMM	SYS40359	BCREPO 1.08% MAT	Redemption	03/09/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40360	COMM	313384UB3	FHDN DISC NOTE	Redemption	03/09/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
39138	COMM	3130ABFD3	FEDERAL HOME	Interest	03/09/2020	FHLB NOTES			98,437.50	98,437.50
39362	COMM	3130AB3H7	FEDERAL HOME	Interest	03/09/2020	FHLB NOTES			169,218.75	169,218.75
39936	COMM	3130A3DL5	FEDERAL HOME	Interest	03/09/2020	FHLB NOTES			118,037.50	118,037.50
39936	COMM	3130A3DL5	FEDERAL HOME	Accr Int	03/09/2020	FHLB NOTES		24,919.03	-24,919.03	0.00
40359	COMM	SYS40359	BCREPO 1.08% MAT	Interest	03/09/2020	BARCLAYS CAPITAL			18,000.01	18,000.01
40364	COMM	SYS40364	BCREPO 1.1% MAT	Purchase	03/10/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40365	COMM	313384UD9	FHDN DISC NOTE	Purchase	03/10/2020	FHLB DISCOUNT	149,995,833.33			-149,995,833.33
40366	COMM	45920FFS2	IBM DISC NOTE MAT	Purchase	03/10/2020	IBM	49,851,500.00			-49,851,500.00
40361	COMM	SYS40361	BCREPO 1.08% MAT	Redemption	03/10/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40362	COMM	313384UC1	FHDN DISC NOTE	Redemption	03/10/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
34292	COMM	SYS34292	MSTI 0.0%	Redemption	03/10/2020	MORGAN STANLEY		275,944,976.25		275,944,976.25
39786	COMM	313378JP7	FEDERAL HOME	Interest	03/10/2020	FHLB NOTES			64,659.38	64,659.38
40361	COMM	SYS40361	BCREPO 1.08% MAT	Interest	03/10/2020	BARCLAYS CAPITAL			6,000.00	6,000.00
40367	COMM	SYS40367	BCREPO 1.13% MAT	Purchase	03/11/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40370	COMM	17325FAN8	CITINA 3.05% MAT	Purchase	03/11/2020	CITI BANK NA	45,549,175.00			-45,549,175.00
40368	COMM	313384UE7	FHDN DISC NOTE	Purchase	03/11/2020	FHLB DISCOUNT	149,995,833.33			-149,995,833.33
40369	COMM	3130AJCR8	FEDERAL HOME	Purchase	03/11/2020	FHLB NOTES	3,500,000.00			-3,500,000.00
40371	COMM	45920FFS2	IBM DISC NOTE MAT	Purchase	03/11/2020	IBM	24,921,979.17			-24,921,979.17
38310	COMM	3133EGYC3	FEDERAL FARM CR	Redemption	03/11/2020	FFCB NOTES		8,302,050.00		8,302,050.00
38310	COMM	3133EGYC3	FEDERAL FARM CR	Cap G/L	03/11/2020	FFCB NOTES		247,950.00		247,950.00
38346	COMM	3133EGKD6	FEDERAL FARM CR	Redemption	03/11/2020	FFCB NOTES		6,850,480.00		6,850,480.00
38346	COMM	3133EGKD6	FEDERAL FARM CR	Cap G/L	03/11/2020	FFCB NOTES		149,520.00		149,520.00
38368	COMM	3133EFF28	FEDERAL FARM CR	Redemption	03/11/2020	FFCB NOTES		5,157,146.25		5,157,146.25
38368	COMM	3133EFF28	FEDERAL FARM CR	Cap G/L	03/11/2020	FFCB NOTES		87,853.75		87,853.75
40364	COMM	SYS40364	BCREPO 1.1% MAT	Redemption	03/11/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40365	COMM	313384UD9	FHDN DISC NOTE	Redemption	03/11/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
36993	COMM	313380WG8	FEDERAL HOME	Interest	03/11/2020	FHLB NOTES			134,062.50	134,062.50
37022	COMM	313380WG8	FEDERAL HOME	Interest	03/11/2020	FHLB NOTES			82,500.00	82,500.00
37054	COMM	313380WG8	FEDERAL HOME	Interest	03/11/2020	FHLB NOTES			68,750.00	68,750.00
37072	COMM	313380WG8	FEDERAL HOME	Interest	03/11/2020	FHLB NOTES			95,287.50	95,287.50
37726	COMM	313378CR0	FHLB 2.25% MAT	Interest	03/11/2020	FHLB NOTES			281,250.00	281,250.00

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38269	COMM	3130A66T9	FEDERAL HOME	Interest	03/11/2020	FHLB NOTES			203,125.00	203,125.00
38310	COMM	3133EGYC3	FEDERAL FARM CR	Interest	03/11/2020	FFCB NOTES			61,220.37	61,220.37
38346	COMM	3133EGKD6	FEDERAL FARM CR	Interest	03/11/2020	FFCB NOTES			49,291.66	49,291.66
38368	COMM	3133EFF28	FEDERAL FARM CR	Interest	03/11/2020	FFCB NOTES			2,403.96	2,403.96
38436	COMM	313370US5	FEDERAL HOME	Interest	03/11/2020	FHLB NOTES			71,875.00	71,875.00
39296	COMM	3133EKCS3	FEDERAL FARM CR	Interest	03/11/2020	FFCB NOTES			255,000.00	255,000.00
39831	COMM	037833DL1	APPLE INC, SR GLBL	Interest	03/11/2020	APPLE INC			59,500.00	59,500.00
39832	COMM	3133EKM94	FEDERAL FARM CR	Interest	03/11/2020	FFCB NOTES			142,500.00	142,500.00
39833	COMM	3133EKM94	FEDERAL FARM CR	Interest	03/11/2020	FFCB NOTES			142,500.00	142,500.00
39834	COMM	3130AH2B8	FEDERAL HOME	Interest	03/11/2020	FHLB NOTES			197,000.00	197,000.00
40135	COMM	3133ELCS1	FEDERAL FARM CR	Interest	03/11/2020	FFCB NOTES			55,993.75	55,993.75
40364	COMM	SYS40364	BCREPO 1.1% MAT	Interest	03/11/2020	BARCLAYS CAPITAL			6,111.13	6,111.13
40374	COMM	SYS40374	BCREPO 1.2% MAT	Purchase	03/12/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40375	COMM	3133ELSU9	FEDERAL FARM CR	Purchase	03/12/2020	FFCB NOTES	15,756,060.00			-15,756,060.00
40373	COMM	313384UF4	FHDN DISC NOTE	Purchase	03/12/2020	FHLB DISCOUNT	149,995,833.33			-149,995,833.33
40372	COMM	19121ANU1	KOPP ZERO CPN	Purchase	03/12/2020	Coca-Cola Co	49,517,000.00			-49,517,000.00
39845	COMM	3136G4TX1	FEDERAL NATL MTG	Redemption	03/12/2020	FNMA NOTES		24,987,500.00		24,987,500.00
39845	COMM	3136G4TX1	FEDERAL NATL MTG	Cap G/L	03/12/2020	FNMA NOTES		12,500.00		12,500.00
40367	COMM	SYS40367	BCREPO 1.13% MAT	Redemption	03/12/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40368	COMM	313384UE7	FHDN DISC NOTE	Redemption	03/12/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
37711	COMM	313382K69	FEDERAL HOME	Interest	03/12/2020	FHLB NOTES			226,275.00	226,275.00
39845	COMM	3136G4TX1	FEDERAL NATL MTG	Interest	03/12/2020	FNMA NOTES			265,625.00	265,625.00
39845	COMM	3136G4TX1	FEDERAL NATL MTG	Accr Int	03/12/2020	FNMA NOTES		1,475.69	-1,475.69	0.00
40367	COMM	SYS40367	BCREPO 1.13% MAT	Interest	03/12/2020	BARCLAYS CAPITAL			6,277.78	6,277.78
40377	COMM	SYS40377	BCREPO 1.08% MAT	Purchase	03/13/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40376	COMM	313384UJ6	FHDN DISC NOTE	Purchase	03/13/2020	FHLB DISCOUNT	149,986,875.00			-149,986,875.00
40379	COMM	742651DX7	PRIVATE EXPT FDG	Purchase	03/13/2020	PRIVATE EXPORT	12,103,947.45			-12,103,947.45
40378	COMM	2546R2JW7	WALTPP ZERO CPN	Purchase	03/13/2020	Walt Disney Company	29,812,400.00			-29,812,400.00
36756	COMM	313378J77	FEDERAL HOME	Redemption	03/13/2020	FHLB NOTES		15,000,000.00		15,000,000.00
36760	COMM	313378J77	FEDERAL HOME	Redemption	03/13/2020	FHLB NOTES		6,000,000.00		6,000,000.00
36886	COMM	313378J77	FEDERAL HOME	Redemption	03/13/2020	FHLB NOTES		15,000,000.00		15,000,000.00
37778	COMM	313378J77	FEDERAL HOME	Redemption	03/13/2020	FHLB NOTES		14,000,000.00		14,000,000.00
39884	COMM	7426M2CD1	PEFCO DISC NOTE	Redemption	03/13/2020	PRIVATE EXPORT		13,100,000.00		13,100,000.00
40373	COMM	313384UF4	FHDN DISC NOTE	Redemption	03/13/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40374	COMM	SYS40374	BCREPO 1.2% MAT	Redemption	03/13/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
36756	COMM	313378J77	FEDERAL HOME	Interest	03/13/2020	FHLB NOTES			140,625.00	140,625.00
36760	COMM	313378J77	FEDERAL HOME	Interest	03/13/2020	FHLB NOTES			56,250.00	56,250.00
36886	COMM	313378J77	FEDERAL HOME	Interest	03/13/2020	FHLB NOTES			140,625.00	140,625.00
37778	COMM	313378J77	FEDERAL HOME	Interest	03/13/2020	FHLB NOTES			131,250.00	131,250.00
38878	COMM	3133EJZH5	FEDERAL FARM CR	Interest	03/13/2020	FFCB NOTES			196,000.00	196,000.00

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39852	COMM	3130A2UW4	FEDERAL HOME	Interest	03/13/2020	FHLB NOTES			143,750.00	143,750.00
39852	COMM	3130A2UW4	FEDERAL HOME	Accr Int	03/13/2020	FHLB NOTES		2,395.83	-2,395.83	0.00
39985	COMM	3130A2UW4	FEDERAL HOME	Interest	03/13/2020	FHLB NOTES			431,250.00	431,250.00
39985	COMM	3130A2UW4	FEDERAL HOME	Accr Int	03/13/2020	FHLB NOTES		110,208.33	-110,208.33	0.00
40374	COMM	SYS40374	BCREPO 1.2% MAT	Interest	03/13/2020	BARCLAYS CAPITAL			6,666.66	6,666.66
38646	COMM	02582JHQ6	AMXCA 2.67% MAT	Interest	03/15/2020	American Express				0.00
38646	COMM	02582JHQ6	AMXCA 2.67% MAT	Redemption	03/15/2020	American Express				0.00
40380	COMM	SYS40380	BCREPO 0.22% MAT	Purchase	03/16/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40384	COMM	06367BJT7	BMOCHI 1.25% MAT	Purchase	03/16/2020	BANK OF	25,000,000.00			-25,000,000.00
40381	COMM	313384UK3	FHDN DISC NOTE	Purchase	03/16/2020	FHLB DISCOUNT	149,998,333.32			-149,998,333.32
40385	COMM	3137BUWM6	FHLMCM 2.932%	Purchase	03/16/2020	FHLMC Multi-Family	16,808,953.13			-16,808,953.13
40382	COMM	58934AFS0	MERCK DISC NOTE	Purchase	03/16/2020	MERCK & CO	39,832,266.67			-39,832,266.67
40383	COMM	30229AHX0	XON DISC NOTE	Purchase	03/16/2020	Exxon Mobil Group	49,675,666.67			-49,675,666.67
36688	COMM	3133EF2L0	FEDERAL FARM CR	Redemption	03/16/2020	FFCB NOTES		20,000,000.00		20,000,000.00
36689	COMM	3133EF2L0	FEDERAL FARM CR	Redemption	03/16/2020	FFCB NOTES		15,000,000.00		15,000,000.00
36690	COMM	3133EF2L0	FEDERAL FARM CR	Redemption	03/16/2020	FFCB NOTES		15,000,000.00		15,000,000.00
38503	COMM	880591EV0	TENNESSEE	Redemption	03/16/2020	TENNESSEE		20,000,000.00		20,000,000.00
38646	COMM	02582JHQ6	AMXCA 2.67% MAT	Redemption	03/16/2020	American Express		44,994,775.50		44,994,775.50
38815	COMM	880591EV0	TENNESSEE	Redemption	03/16/2020	TENNESSEE		10,000,000.00		10,000,000.00
40376	COMM	313384UJ6	FHDN DISC NOTE	Redemption	03/16/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40377	COMM	SYS40377	BCREPO 1.08% MAT	Redemption	03/16/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
36688	COMM	3133EF2L0	FEDERAL FARM CR	Interest	03/16/2020	FFCB NOTES			119,000.00	119,000.00
36689	COMM	3133EF2L0	FEDERAL FARM CR	Interest	03/16/2020	FFCB NOTES			89,250.00	89,250.00
36690	COMM	3133EF2L0	FEDERAL FARM CR	Interest	03/16/2020	FFCB NOTES			89,250.00	89,250.00
37509	COMM	3136G4MD2	FEDERAL NATL MTG	Interest	03/16/2020	FNMA NOTES			27,750.00	27,750.00
38503	COMM	880591EV0	TENNESSEE	Interest	03/16/2020	TENNESSEE			225,000.00	225,000.00
38815	COMM	880591EV0	TENNESSEE	Interest	03/16/2020	TENNESSEE			112,500.00	112,500.00
38830	COMM	084670BQ0	BERKSHIRE	Interest	03/16/2020	BERKSHIRE			110,000.00	110,000.00
39332	COMM	89233P5F9	TOYO 3.4% MAT	Interest	03/16/2020	TOYOTA MOTOR			190,621.00	190,621.00
39544	COMM	084670BR8	BERKSHIRE	Interest	03/16/2020	BERKSHIRE			228,580.00	228,580.00
39853	COMM	3133EKN93	FEDERAL FARM CR	Interest	03/16/2020	FFCB NOTES			147,000.00	147,000.00
39998	COMM	30231GAC6	EXXON MOBIL	Interest	03/16/2020	EXXON MOBIL			79,400.00	79,400.00
39998	COMM	30231GAC6	EXXON MOBIL	Accr Int	03/16/2020	EXXON MOBIL		20,291.11	-20,291.11	0.00
40080	COMM	084670BR8	BERKSHIRE	Interest	03/16/2020	BERKSHIRE			297,316.25	297,316.25
40080	COMM	084670BR8	BERKSHIRE	Accr Int	03/16/2020	BERKSHIRE		117,274.74	-117,274.74	0.00
40257	COMM	78012USR7	RBCNY 1.79963%	Interest	03/16/2020	Royal Bank of			67,059.40	67,059.40
40377	COMM	SYS40377	BCREPO 1.08% MAT	Interest	03/16/2020	BARCLAYS CAPITAL			18,000.00	18,000.00
37507	COMM	47787XAC1	JDOT 1.78% MAT	Interest	03/16/2020	JOHN DEERE			630.86	630.86
37507	COMM	47787XAC1	JDOT 1.78% MAT	Redemption	03/16/2020	JOHN DEERE		278,500.21		278,500.21
37568	COMM	89238MAD0	TAOT 1.73% MAT	Interest	03/16/2020	TOYOTA AUTO REC			1,145.56	1,145.56

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37568	COMM	89238MAD0	TAOT 1.73% MAT	Redemption	03/16/2020	TOYOTA AUTO REC		430,067.94		430,067.94
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	03/16/2020	HONDA AUTO			12,527.90	12,527.90
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	03/16/2020	HONDA AUTO	1,123,437.98			1,123,437.98
38137	COMM	89238KAD4	TAOT 1.93% MAT	Interest	03/16/2020	TOYOTA AUTO REC			25,522.94	25,522.94
38137	COMM	89238KAD4	TAOT 1.93% MAT	Redemption	03/16/2020	TOYOTA AUTO REC	1,446,004.34			1,446,004.34
38475	COMM	65478DAD9	NALT 2.65% MAT	Interest	03/16/2020	NISSAN AUTO			34,132.26	34,132.26
38475	COMM	65478DAD9	NALT 2.65% MAT	Redemption	03/16/2020	NISSAN AUTO	1,193,511.16			1,193,511.16
38476	COMM	47788CAC6	JDOT 2.66% MAT	Interest	03/16/2020	JOHN DEERE			12,360.71	12,360.71
38476	COMM	47788CAC6	JDOT 2.66% MAT	Redemption	03/16/2020	JOHN DEERE	455,385.64			455,385.64
38646	COMM	02582JHQ6	AMXCA 2.67% MAT	Interest	03/16/2020	American Express			100,125.00	100,125.00
38646	COMM	02582JHQ6	AMXCA 2.67% MAT	Redemption	03/16/2020	American Express	1,499,456.84			1,499,456.84
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Interest	03/16/2020	CHASE ISSUANCE			51,573.38	51,573.38
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Redemption	03/16/2020	CHASE ISSUANCE	1,056,123.41			1,056,123.41
38958	COMM	89231PAD0	TAOT 3.18% MAT	Interest	03/16/2020	TOYOTA AUTO REC			26,500.00	26,500.00
38958	COMM	89231PAD0	TAOT 3.18% MAT	Redemption	03/16/2020	TOYOTA AUTO REC	283,901.77			283,901.77
39013	COMM	43815AAC6	HAROT 3.16% MAT	Interest	03/16/2020	HONDA AUTO			57,274.99	57,274.99
39013	COMM	43815AAC6	HAROT 3.16% MAT	Redemption	03/16/2020	HONDA AUTO	633,988.69			633,988.69
39062	COMM	05522RCZ9	BACCT 3.1% MAT	Interest	03/16/2020	BANK OF AMERICA			50,350.00	50,350.00
39062	COMM	05522RCZ9	BACCT 3.1% MAT	Redemption	03/16/2020	BANK OF AMERICA	514,712.53			514,712.53
39082	COMM	05522RDA3	BACCT 3.1% MAT	Interest	03/16/2020	BANK OF AMERICA			38,750.00	38,750.00
39082	COMM	05522RDA3	BACCT 3.1% MAT	Redemption	03/16/2020	BANK OF AMERICA	352,351.79			352,351.79
39190	COMM	58772TAC4	MBALT 3.1% MAT	Interest	03/16/2020	MERCEDES-BENZ			25,833.33	25,833.33
39190	COMM	58772TAC4	MBALT 3.1% MAT	Redemption	03/16/2020	MERCEDES-BENZ	486,532.42			486,532.42
39220	COMM	05522RCY2	BACCT 2.7% MAT	Interest	03/16/2020	BANK OF AMERICA			56,250.00	56,250.00
39220	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	03/16/2020	BANK OF AMERICA	666,473.79			666,473.79
39320	COMM	05522RCY2	BACCT 2.7% MAT	Interest	03/16/2020	BANK OF AMERICA			45,000.00	45,000.00
39320	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	03/16/2020	BANK OF AMERICA	534,202.17			534,202.17
39578	COMM	65479HAC1	NAROT 2.5% MAT	Interest	03/16/2020	Nissan Auto Receivab			41,666.66	41,666.66
39578	COMM	65479HAC1	NAROT 2.5% MAT	Redemption	03/16/2020	Nissan Auto Receivab	457,224.60			457,224.60
39586	COMM	14042WAC4	COPAR 2.51% MAT	Interest	03/16/2020	Capital One Prime Au			18,825.00	18,825.00
39586	COMM	14042WAC4	COPAR 2.51% MAT	Redemption	03/16/2020	Capital One Prime Au	205,720.47			205,720.47
39706	COMM	477870AC3	JDOT 2.21% MAT	Interest	03/16/2020	JOHN DEERE			16,114.59	16,114.59
39706	COMM	477870AC3	JDOT 2.21% MAT	Redemption	03/16/2020	JOHN DEERE	192,468.17			192,468.17
39777	COMM	43815NAC8	HAROT 1.78% MAT	Interest	03/16/2020	HONDA AUTO			10,754.16	10,754.16
39777	COMM	43815NAC8	HAROT 1.78% MAT	Redemption	03/16/2020	HONDA AUTO	175,740.79			175,740.79
39811	COMM	14041NFU0	COMET 1.72% MAT	Interest	03/16/2020	Capital One Multi Ex			50,166.66	50,166.66
39811	COMM	14041NFU0	COMET 1.72% MAT	Redemption	03/16/2020	Capital One Multi Ex	658,253.41			658,253.41
39883	COMM	58769TAD7	MBART 1.93% MAT	Interest	03/16/2020	MERCEDES -BENZ			43,650.01	43,650.01
39883	COMM	58769TAD7	MBART 1.93% MAT	Redemption	03/16/2020	MERCEDES -BENZ	556,575.86			556,575.86
40017	COMM	44891JAC2	HART 1.94% MAT	Interest	03/16/2020	HYUNDAI AUTO			18,995.84	18,995.84

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40017	COMM	44891JAC2	HART 1.94% MAT	Redemption	03/16/2020	HYUNDAI AUTO		243,307.63		243,307.63
40038	COMM	89233MAD5	TAOT 1.92% MAT	Interest	03/16/2020	TOYOTA AUTO REC			31,200.00	31,200.00
40038	COMM	89233MAD5	TAOT 1.92% MAT	Redemption	03/16/2020	TOYOTA AUTO REC		412,571.38		412,571.38
40062	COMM	58769QAC5	MBALT 2.% MAT	Interest	03/16/2020	MERCEDES-BENZ			16,666.67	16,666.67
40062	COMM	58769QAC5	MBALT 2.% MAT	Redemption	03/16/2020	MERCEDES-BENZ		310,939.06		310,939.06
40134	COMM	02007TAC9	ALLY 1.84% MAT	Interest	03/16/2020	ALLY Auto			19,933.33	19,933.33
40134	COMM	02007TAC9	ALLY 1.84% MAT	Redemption	03/16/2020	ALLY Auto		244,138.12		244,138.12
40294	COMM	41284UAD6	HDMOT 1.87% MAT	Interest	03/16/2020	Harley-Davidson Moto			15,583.33	15,583.33
40294	COMM	41284UAD6	HDMOT 1.87% MAT	Redemption	03/16/2020	Harley-Davidson Moto		174,276.41		174,276.41
40336	COMM	161571HP2	CHAIT 1.53% MAT	Interest	03/16/2020	CHASE ISSUANCE			30,982.50	30,982.50
40336	COMM	161571HP2	CHAIT 1.53% MAT	Redemption	03/16/2020	CHASE ISSUANCE		445,250.48		445,250.48
40340	COMM	14043MAC5	COPAR 1.6% MAT	Interest	03/16/2020	Capital One Prime Au			28,888.88	28,888.88
40340	COMM	14043MAC5	COPAR 1.6% MAT	Redemption	03/16/2020	Capital One Prime Au		426,442.45		426,442.45
40386	COMM	SYS40386	BCREPO 0.45% MAT	Purchase	03/17/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40391	COMM	31422BWJ5	FEDERAL AGRIC	Purchase	03/17/2020	FARMER MAC	20,000,000.00			-20,000,000.00
40388	COMM	3133ELTC8	FEDERAL FARM CR	Purchase	03/17/2020	FFCB NOTES	20,000,000.00			-20,000,000.00
40389	COMM	3133ELTE4	FEDERAL FARM CR	Purchase	03/17/2020	FFCB NOTES	23,000,000.00			-23,000,000.00
40387	COMM	313384UL1	FHDN DISC NOTE	Purchase	03/17/2020	FHLB DISCOUNT	149,998,333.32			-149,998,333.32
40390	COMM	3137BHCV1	FHLMCM 2.811%	Purchase	03/17/2020	FHLMC Multi-Family	11,344,530.44			-11,344,530.44
40392	COMM	58770FAC6	MBALT 1.84% MAT	Purchase	03/17/2020	MERCEDES-BENZ	29,892,910.42			-29,892,910.42
40380	COMM	SYS40380	BCREPO 0.22% MAT	Redemption	03/17/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40381	COMM	313384UK3	FHDN DISC NOTE	Redemption	03/17/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40380	COMM	SYS40380	BCREPO 0.22% MAT	Interest	03/17/2020	BARCLAYS CAPITAL			1,222.21	1,222.21
40393	COMM	SYS40393	BCREPO 0.07% MAT	Purchase	03/18/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40396	COMM	16677JHU3	CVX DISC NOTE	Purchase	03/18/2020	CHEVRON CORP.	49,581,180.56			-49,581,180.56
40394	COMM	313384UM9	FHDN DISC NOTE	Purchase	03/18/2020	FHLB DISCOUNT	99,999,861.12			-99,999,861.12
40397	COMM	59157THU0	METSHR DISC NOTE	Purchase	03/18/2020	METLIFE SHORT	23,092,093.75			-23,092,093.75
40398	COMM	71708EJP1	PFIZER ZERO CPN	Purchase	03/18/2020	PFIZER	18,014,501.25			-18,014,501.25
40399	COMM	89236TFZ3	TOYOTA MOTOR	Purchase	03/18/2020	TOYOTA MOTOR	20,006,220.85			-20,006,220.85
40395	COMM	2546R2HU3	WALTPP DISC NOTE	Purchase	03/18/2020	Walt Disney Company	49,581,180.56			-49,581,180.56
40400	COMM	93114EGH4	WMTTPP DISC NOTE	Purchase	03/18/2020	WALMART STORES	49,749,597.22			-49,749,597.22
37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	03/18/2020	HONDA AUTO		93,767.66		93,767.66
38858	COMM	3130A9MR9	FEDERAL HOME	Redemption	03/18/2020	FHLB NOTES		9,179,249.30		9,179,249.30
38858	COMM	3130A9MR9	FEDERAL HOME	Cap G/L	03/18/2020	FHLB NOTES		505,750.70		505,750.70
40386	COMM	SYS40386	BCREPO 0.45% MAT	Redemption	03/18/2020	BARCLAYS CAPITAL	200,000,000.00			200,000,000.00
40387	COMM	313384UL1	FHDN DISC NOTE	Redemption	03/18/2020	FHLB DISCOUNT	150,000,000.00			150,000,000.00
37590	COMM	SYS37590	JPM TE 0.44%	Redemption	03/18/2020	JP MORGAN US	364,787,236.01			364,787,236.01
38858	COMM	3130A9MR9	FEDERAL HOME	Interest	03/18/2020	FHLB NOTES			69,247.75	69,247.75
40386	COMM	SYS40386	BCREPO 0.45% MAT	Interest	03/18/2020	BARCLAYS CAPITAL			2,500.00	2,500.00
37059	COMM	43814RAC0	HAROT 1.21% MAT	Interest	03/18/2020	HONDA AUTO			94.55	94.55

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37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	03/18/2020	HONDA AUTO		9,774.63		9,774.63
37059	COMM	43814RAC0	HAROT 1.21% MAT	Interest	03/18/2020	HONDA AUTO				0.00
37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	03/18/2020	HONDA AUTO				0.00
38738	COMM	43814UAG4	HAROT 3.01% MAT	Interest	03/18/2020	HONDA AUTO			30,100.00	30,100.00
38738	COMM	43814UAG4	HAROT 3.01% MAT	Redemption	03/18/2020	HONDA AUTO		624,838.82		624,838.82
39269	COMM	43814WAC9	HAROT 2.83% MAT	Interest	03/18/2020	HONDA AUTO			32,427.08	32,427.08
39269	COMM	43814WAC9	HAROT 2.83% MAT	Redemption	03/18/2020	HONDA AUTO		375,680.14		375,680.14
40401	COMM	SYS40401	BCREPO 0.05% MAT	Purchase	03/19/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40402	COMM	313384UN7	FHDN DISC NOTE	Purchase	03/19/2020	FHLB DISCOUNT	149,999,958.33			-149,999,958.33
40404	COMM	89236TFZ3	TOYOTA MOTOR	Purchase	03/19/2020	TOYOTA MOTOR	7,002,603.41			-7,002,603.41
40403	COMM	30231GBH4	XOM 2.992% MAT	Purchase	03/19/2020	EXXON MOBIL	15,000,000.00			-15,000,000.00
39865	COMM	45905U4D3	IBRD 2.08% MAT	Redemption	03/19/2020	INTL BANK RECON &		35,000,000.00		35,000,000.00
40393	COMM	SYS40393	BCREPO 0.07% MAT	Redemption	03/19/2020	BARCLAYS CAPITAL	200,000,000.00			200,000,000.00
40394	COMM	313384UM9	FHDN DISC NOTE	Redemption	03/19/2020	FHLB DISCOUNT		100,000,000.00		100,000,000.00
39367	COMM	459058GQ0	IBRD 2.5% MAT	Interest	03/19/2020	INTL BANK RECON &			62,500.00	62,500.00
39865	COMM	45905U4D3	IBRD 2.08% MAT	Interest	03/19/2020	INTL BANK RECON &			364,000.00	364,000.00
40393	COMM	SYS40393	BCREPO 0.07% MAT	Interest	03/19/2020	BARCLAYS CAPITAL			388.90	388.90
40405	COMM	SYS40405	BCREPO 0.03% MAT	Purchase	03/20/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40407	COMM	06417MHH1	BANK NOVA SCOTIA	Purchase	03/20/2020	BANK OF NOVA	9,881,029.69			-9,881,029.69
40406	COMM	313384UR8	FHDN DISC NOTE	Purchase	03/20/2020	FHLB DISCOUNT	99,999,958.34			-99,999,958.34
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	03/20/2020	JP MORGAN US	150,000,000.00			-150,000,000.00
39999	COMM	59157TCL5	METSHR DISC NOTE	Redemption	03/20/2020	METLIFE SHORT		29,900,000.00		29,900,000.00
40401	COMM	SYS40401	BCREPO 0.05% MAT	Redemption	03/20/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40402	COMM	313384UN7	FHDN DISC NOTE	Redemption	03/20/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
38046	COMM	3133EHZA4	FEDERAL FARM CR	Interest	03/20/2020	FFCB NOTES			83,000.00	83,000.00
40401	COMM	SYS40401	BCREPO 0.05% MAT	Interest	03/20/2020	BARCLAYS CAPITAL			277.78	277.78
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Interest	03/20/2020	BMW VEHICLE			18,250.00	18,250.00
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Redemption	03/20/2020	BMW VEHICLE		247,878.80		247,878.80
39612	COMM	92349GAA9	VERIZON OWNER	Interest	03/20/2020	VERIZON OWNER			67,958.35	67,958.35
39612	COMM	92349GAA9	VERIZON OWNER	Redemption	03/20/2020	VERIZON OWNER		774,114.38		774,114.38
39913	COMM	92867XAD8	VWALT 1.99% MAT	Interest	03/20/2020	Volkswagen Auto			17,412.50	17,412.50
39913	COMM	92867XAD8	VWALT 1.99% MAT	Redemption	03/20/2020	Volkswagen Auto		308,988.97		308,988.97
39920	COMM	92348AAA3	VZOT 1.94% MAT	Interest	03/20/2020	VERIZON OWNER			38,800.01	38,800.01
39920	COMM	92348AAA3	VZOT 1.94% MAT	Redemption	03/20/2020	VERIZON OWNER		480,918.05		480,918.05
40341	COMM	36259KAD9	GMALT 1.67% MAT	Interest	03/20/2020	GM Fin'cl Auto Leasi			7,190.29	7,190.29
40341	COMM	36259KAD9	GMALT 1.67% MAT	Redemption	03/20/2020	GM Fin'cl Auto Leasi		144,506.49		144,506.49
40409	COMM	SYS40409	BCREPO 0.01% MAT	Purchase	03/23/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40411	COMM	254683CH6	DCENT 3.32% MAT	Purchase	03/23/2020	Discover Card Execut	15,142,316.67			-15,142,316.67
40408	COMM	313384US6	FHDN DISC NOTE	Purchase	03/23/2020	FHLB DISCOUNT	149,999,979.18			-149,999,979.18
40410	COMM	58770FAC6	MBALT 1.84% MAT	Purchase	03/23/2020	MERCEDES-BENZ	5,897,453.33			-5,897,453.33

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40405	COMM	SYS40405	BCREPO 0.03% MAT	Redemption	03/23/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40406	COMM	313384UR8	FHDN DISC NOTE	Redemption	03/23/2020	FHLB DISCOUNT		100,000,000.00		100,000,000.00
38570	COMM	3130ADUY6	FEDERAL HOME	Interest	03/23/2020	FHLB NOTES			386,793.75	386,793.75
39871	COMM	459058HG1	IBRD 2.2% MAT	Interest	03/23/2020	INTL BANK RECON &			110,000.00	110,000.00
40405	COMM	SYS40405	BCREPO 0.03% MAT	Interest	03/23/2020	BARCLAYS CAPITAL			500.01	500.01
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	03/23/2020	HONDA AUTO			4,685.55	4,685.55
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	03/23/2020	HONDA AUTO		535,572.18		535,572.18
39582	COMM	43815MAC0	HAROT 2.52% MAT	Interest	03/23/2020	HONDA AUTO			35,700.00	35,700.00
39582	COMM	43815MAC0	HAROT 2.52% MAT	Redemption	03/23/2020	HONDA AUTO		435,739.82		435,739.82
40346	COMM	43813RAC1	HAROT 1.61% MAT	Interest	03/23/2020	HONDA AUTO			18,447.92	18,447.92
40346	COMM	43813RAC1	HAROT 1.61% MAT	Redemption	03/23/2020	HONDA AUTO		321,912.39		321,912.39
40412	COMM	SYS40412	BCREPO 0.01% MAT	Purchase	03/24/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40415	COMM	3133ELUJ1	FEDERAL FARM CR	Purchase	03/24/2020	FFCB NOTES	30,000,000.00			-30,000,000.00
40413	COMM	19121AGX3	KOPP DISC NOTE	Purchase	03/24/2020	Coca-Cola Co	39,701,866.67			-39,701,866.67
40414	COMM	71344THX3	PEPPP DISC NOTE	Purchase	03/24/2020	PEPSICO INC	49,557,777.78			-49,557,777.78
40416	COMM	92868LAD3	VALET 3.02% MAT	Purchase	03/24/2020	VOLKSWAGEN	19,924,679.86			-19,924,679.86
40408	COMM	313384US6	FHDN DISC NOTE	Redemption	03/24/2020	FHLB DISCOUNT		150,000,000.00		150,000,000.00
40409	COMM	SYS40409	BCREPO 0.01% MAT	Redemption	03/24/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40409	COMM	SYS40409	BCREPO 0.01% MAT	Interest	03/24/2020	BARCLAYS CAPITAL			55.55	55.55
40423	COMM	SYS40423	BCREPO 0.01% MAT	Purchase	03/25/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40417	COMM	1247P2D19	CAFCO DISC NOTE	Purchase	03/25/2020	CORPORATE	39,984,444.44			-39,984,444.44
40419	COMM	3130AJB65	FEDERAL HOME	Purchase	03/25/2020	FHLB NOTES	20,000,000.00			-20,000,000.00
40420	COMM	3130AJF46	FEDERAL HOME	Purchase	03/25/2020	FHLB NOTES	15,000,000.00			-15,000,000.00
40418	COMM	19121AJR3	KOPP ZERO CPN	Purchase	03/25/2020	Coca-Cola Co	24,731,666.67			-24,731,666.67
40422	COMM	7426M2HU8	PEFCO DISC NOTE	Purchase	03/25/2020	PRIVATE EXPORT	49,577,500.00			-49,577,500.00
40421	COMM	71344TKT8	PEPPP ZERO CPN	Purchase	03/25/2020	PEPSICO INC	59,190,000.00			-59,190,000.00
38855	COMM	3130AEXG0	FEDERAL HOME	Redemption	03/25/2020	FHLB NOTES		15,000,000.00		15,000,000.00
39341	COMM	31422BDZ0	FAMCA 2.61% MAT	Redemption	03/25/2020	FARMER MAC		25,000,000.00		25,000,000.00
40412	COMM	SYS40412	BCREPO 0.01% MAT	Redemption	03/25/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
37344	COMM	3134G3K90	FEDERAL HOME LN	Interest	03/25/2020	FHLMC NOTES			85,000.00	85,000.00
38855	COMM	3130AEXG0	FEDERAL HOME	Interest	03/25/2020	FHLB NOTES			225,000.00	225,000.00
39341	COMM	31422BDZ0	FAMCA 2.61% MAT	Interest	03/25/2020	FARMER MAC			326,250.00	326,250.00
40412	COMM	SYS40412	BCREPO 0.01% MAT	Interest	03/25/2020	BARCLAYS CAPITAL			55.56	55.56
38387	COMM	3137AYCE9		Interest	03/25/2020	FHLMC Multi-Family			44,700.00	44,700.00
38387	COMM	3137AYCE9		Redemption	03/25/2020	FHLMC Multi-Family		689,888.82		689,888.82
38391	COMM	3137AYCE9		Interest	03/25/2020	FHLMC Multi-Family			16,762.50	16,762.50
38391	COMM	3137AYCE9		Redemption	03/25/2020	FHLMC Multi-Family		258,578.35		258,578.35
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Interest	03/25/2020	BMW VEHICLE			43,266.02	43,266.02
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Redemption	03/25/2020	BMW VEHICLE		2,025,269.57		2,025,269.57
38465	COMM	3137AWQH1	FHLMCM 2.307%	Interest	03/25/2020	FHLMC Multi-Family			10,727.55	10,727.55

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38465	COMM	3137AWQH1	FHLMCM 2.307%	Redemption	03/25/2020	FHLMC Multi-Family		198,322.90		198,322.90
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Interest	03/25/2020	FNMA Multi-Family			7,110.65	7,110.65
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Redemption	03/25/2020	FNMA Multi-Family	6,584.81			6,584.81
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Interest	03/25/2020	FHLMC Multi-Family			55,277.96	55,277.96
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Redemption	03/25/2020	FHLMC Multi-Family	624,915.27			624,915.27
38664	COMM	3136B1XP4	FNMAM 3.56% MAT	Interest	03/25/2020	FNMA Multi-Family			8,504.99	8,504.99
38664	COMM	3136B1XP4	FNMAM 3.56% MAT	Redemption	03/25/2020	FNMA Multi-Family	46,730.02			46,730.02
38665	COMM	3136B1XP4	FNMAM 3.56% MAT	Interest	03/25/2020	FNMA Multi-Family			8,504.99	8,504.99
38665	COMM	3136B1XP4	FNMAM 3.56% MAT	Redemption	03/25/2020	FNMA Multi-Family	46,730.02			46,730.02
38666	COMM	3137AYCE9		Interest	03/25/2020	FHLMC Multi-Family			26,250.08	26,250.08
38666	COMM	3137AYCE9		Redemption	03/25/2020	FHLMC Multi-Family	397,584.98			397,584.98
38744	COMM	3137AYCE9		Interest	03/25/2020	FHLMC Multi-Family			44,700.00	44,700.00
38744	COMM	3137AYCE9		Redemption	03/25/2020	FHLMC Multi-Family	677,269.13			677,269.13
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Interest	03/25/2020	FHLMC Multi-Family			12,176.25	12,176.25
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Redemption	03/25/2020	FHLMC Multi-Family	131,673.51			131,673.51
38864	COMM	3137B5JM6	FHLMCM 3.531%	Interest	03/25/2020	FHLMC Multi-Family			29,425.00	29,425.00
38864	COMM	3137B5JM6	FHLMCM 3.531%	Redemption	03/25/2020	FHLMC Multi-Family	278,042.24			278,042.24
38945	COMM	3137B3NA2	FHLMC REMIC	Interest	03/25/2020	FHLMC Multi-Family			28,723.99	28,723.99
38945	COMM	3137B3NA2	FHLMC REMIC	Redemption	03/25/2020	FHLMC Multi-Family	311,419.40			311,419.40
39026	COMM	3137B5KW2	FHLMCM 3.458%	Interest	03/25/2020	FHLMC Multi-Family			28,816.67	28,816.67
39026	COMM	3137B5KW2	FHLMCM 3.458%	Redemption	03/25/2020	FHLMC Multi-Family	271,567.35			271,567.35
39150	COMM	31381TYT1	FNMAM 2.75% MAT	Interest	03/25/2020	FNMA Multi-Family			64,918.63	64,918.63
39150	COMM	31381TYT1	FNMAM 2.75% MAT	Redemption	03/25/2020	FNMA Multi-Family	69,527.85			69,527.85
39158	COMM	31381RZ23	FNMAM 3.84% MAT	Interest	03/25/2020	FNMA Multi-Family			44,039.91	44,039.91
39158	COMM	31381RZ23	FNMAM 3.84% MAT	Redemption	03/25/2020	FNMA Multi-Family	30,931.73			30,931.73
39218	COMM	31381RLL6	FNMAM 3.84% MAT	Interest	03/25/2020	FNMA Multi-Family			36,063.26	36,063.26
39218	COMM	31381RLL6	FNMAM 3.84% MAT	Redemption	03/25/2020	FNMA Multi-Family	23,346.44			23,346.44
39219	COMM	31381RLL6	FNMAM 3.84% MAT	Interest	03/25/2020	FNMA Multi-Family			6,019.79	6,019.79
39219	COMM	31381RLL6	FNMAM 3.84% MAT	Redemption	03/25/2020	FNMA Multi-Family	3,897.06			3,897.06
39295	COMM	3137B04Y7	FHLMCM 2.615%	Interest	03/25/2020	FHLMC Multi-Family			58,837.51	58,837.51
39295	COMM	3137B04Y7	FHLMCM 2.615%	Redemption	03/25/2020	FHLMC Multi-Family	849,165.60			849,165.60
39319	COMM	3138LGKH8	FNMAM 2.47% MAT	Interest	03/25/2020	FNMA Multi-Family			49,743.06	49,743.06
39319	COMM	3138LGKH8	FNMAM 2.47% MAT	Redemption	03/25/2020	FNMA Multi-Family	623,221.97			623,221.97
39342	COMM	3137BQR90	FHLMCM 2.272%	Interest	03/25/2020	FHLMC Multi-Family			44,303.99	44,303.99
39342	COMM	3137BQR90	FHLMCM 2.272%	Redemption	03/25/2020	FHLMC Multi-Family	734,173.98			734,173.98
39457	COMM	3138EKX67	FNMAM 2.537% MAT	Interest	03/25/2020	FNMA Multi-Family			31,071.88	31,071.88
39457	COMM	3138EKX67	FNMAM 2.537% MAT	Redemption	03/25/2020	FNMA Multi-Family	36,163.98			36,163.98
39587	COMM	3138LEYD7	FNMAM 1.97% MAT	Interest	03/25/2020	FNMA Multi-Family			29,632.93	29,632.93
39587	COMM	3138LEYD7	FNMAM 1.97% MAT	Redemption	03/25/2020	FNMA Multi-Family	34,029.11			34,029.11
39609	COMM	3138LGFF8	FNMAM 2.15% MAT	Interest	03/25/2020	FNMA Multi-Family			8,659.72	8,659.72

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39609	COMM	3138LGF8	FNMAM 2.15% MAT	Redemption	03/25/2020	FNMA Multi-Family		126,665.49		126,665.49
39632	COMM	3138L2BU0	FNMAM 2.31% MAT	Interest	03/25/2020	FNMA Multi-Family			12,567.77	12,567.77
39632	COMM	3138L2BU0	FNMAM 2.31% MAT	Redemption	03/25/2020	FNMA Multi-Family		14,307.83		14,307.83
39654	COMM	3137BP4J5	FNMAM 2.446% MAT	Interest	03/25/2020	FHLMC Multi-Family			43,642.69	43,642.69
39654	COMM	3137BP4J5	FNMAM 2.446% MAT	Redemption	03/25/2020	FHLMC Multi-Family		282,558.40		282,558.40
39721	COMM	3137BQR90	FHLMCM 2.272%	Interest	03/25/2020	FHLMC Multi-Family			6,778.13	6,778.13
39721	COMM	3137BQR90	FHLMCM 2.272%	Redemption	03/25/2020	FHLMC Multi-Family		114,457.36		114,457.36
39734	COMM	3138LOU90	FNMAM 2.59% MAT	Interest	03/25/2020	FNMA Multi-Family			10,431.94	10,431.94
39734	COMM	3138LOU90	FNMAM 2.59% MAT	Redemption	03/25/2020	FNMA Multi-Family		184,152.32		184,152.32
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Interest	03/25/2020	FNMA Multi-Family			11,438.60	11,438.60
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Redemption	03/25/2020	FNMA Multi-Family		12,859.20		12,859.20
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Interest	03/25/2020	FNMA Multi-Family			15,105.16	15,105.16
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Redemption	03/25/2020	FNMA Multi-Family		22,308.10		22,308.10
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Interest	03/25/2020	BMW VEHICLE			27,600.00	27,600.00
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Redemption	03/25/2020	BMW VEHICLE		370,627.76		370,627.76
40056	COMM	3136A9MN5	FNMAM 2.301% MAT	Interest	03/25/2020	FNMA Multi-Family			20,269.13	20,269.13
40056	COMM	3136A9MN5	FNMAM 2.301% MAT	Redemption	03/25/2020	FNMA Multi-Family		154,296.16		154,296.16
40293	COMM	3138LORC7	FNMAM 2.35% MAT	Interest	03/25/2020	FNMA Multi-Family			12,742.90	12,742.90
40293	COMM	3138LORC7	FNMAM 2.35% MAT	Redemption	03/25/2020	FNMA Multi-Family		14,457.90		14,457.90
40424	COMM	SYS40424	BCREPO 0.01% MAT	Purchase	03/26/2020	BARCLAYS CAPITAL	200,000,000.00			-200,000,000.00
40425	COMM	1247P2F17	CAFCO DISC NOTE	Purchase	03/26/2020	CORPORATE	49,790,625.00			-49,790,625.00
40426	COMM	76116FAE7	RFCSZP ZERO CPN	Purchase	03/26/2020	REFCORP	34,860,350.00			-34,860,350.00
40423	COMM	SYS40423	BCREPO 0.01% MAT	Redemption	03/26/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
40423	COMM	SYS40423	BCREPO 0.01% MAT	Interest	03/26/2020	BARCLAYS CAPITAL			55.56	55.56
40427	COMM	SYS40427	BCREPO 0.01% MAT	Purchase	03/27/2020	BARCLAYS CAPITAL	160,000,000.00			-160,000,000.00
40428	COMM	45920FKW7	IBM ZERO CPN MAT	Purchase	03/27/2020	IBM	24,804,097.22			-24,804,097.22
38545	COMM	3133EJHL6	FEDERAL FARM CR	Redemption	03/27/2020	FFCB NOTES		10,000,000.00		10,000,000.00
39353	COMM	3134GS6T7	FEDERAL HOME LN	Redemption	03/27/2020	FHLMC NOTES		15,000,000.00		15,000,000.00
39354	COMM	3134GS6F7	FEDERAL HOME LN	Redemption	03/27/2020	FHLMC NOTES		30,000,000.00		30,000,000.00
40424	COMM	SYS40424	BCREPO 0.01% MAT	Redemption	03/27/2020	BARCLAYS CAPITAL		200,000,000.00		200,000,000.00
38545	COMM	3133EJHL6	FEDERAL FARM CR	Interest	03/27/2020	FFCB NOTES			118,750.00	118,750.00
39353	COMM	3134GS6T7	FEDERAL HOME LN	Interest	03/27/2020	FHLMC NOTES			196,875.00	196,875.00
39354	COMM	3134GS6F7	FEDERAL HOME LN	Interest	03/27/2020	FHLMC NOTES			408,000.00	408,000.00
40424	COMM	SYS40424	BCREPO 0.01% MAT	Interest	03/27/2020	BARCLAYS CAPITAL			55.57	55.57
40429	COMM	SYS40429	BCREPO 0.01% MAT	Purchase	03/30/2020	BARCLAYS CAPITAL	160,000,000.00			-160,000,000.00
40430	COMM	16677JH74	CVX DISC NOTE	Purchase	03/30/2020	CHEVRON CORP.	29,766,000.00			-29,766,000.00
40431	COMM	3133ELUX0	FEDERAL FARM CR	Purchase	03/30/2020	FFCB NOTES	10,000,000.00			-10,000,000.00
40432	COMM	90275DKW9	UBSNCT 1.9% MAT	Purchase	03/30/2020	UBS AG STAMFORD	50,000,000.00			-50,000,000.00
36653	COMM	459058FA6	IBRD 1.375% MAT	Redemption	03/30/2020	INTL BANK RECON &		20,000,000.00		20,000,000.00
37017	COMM	3136G4BV4	FEDERAL NATL MTG	Redemption	03/30/2020	FNMA NOTES		20,015,000.00		20,015,000.00

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37017	COMM	3136G4BV4	FEDERAL NATL MTGCap	G/L	03/30/2020	FNMA NOTES		-15,000.00		-15,000.00
40427	COMM	SYS40427	BCREPO 0.01% MAT	Redemption	03/30/2020	BARCLAYS CAPITAL		160,000,000.00		160,000,000.00
36653	COMM	459058FA6	IBRD 1.375% MAT	Interest	03/30/2020	INTL BANK RECON &			137,600.00	137,600.00
37017	COMM	3136G4BV4	FEDERAL NATL MTG	Interest	03/30/2020	FNMA NOTES			145,000.00	145,000.00
37018	COMM	3133EGWH4	FEDERAL FARM CR	Interest	03/30/2020	FFCB NOTES			64,000.00	64,000.00
37518	COMM	3134GBBM3	FEDERAL HOME LN	Interest	03/30/2020	FHLMC NOTES			250,000.00	250,000.00
38033	COMM	3130ACE26	FEDERAL HOME	Interest	03/30/2020	FHLB NOTES			151,250.00	151,250.00
38055	COMM	3134GBF64	FEDERAL HOME LN	Interest	03/30/2020	FHLMC NOTES			48,000.00	48,000.00
38057	COMM	3137EAEJ4	FEDERAL HOME LN	Interest	03/30/2020	FHLMC NOTES			121,875.00	121,875.00
39357	COMM	3133EKEW2	FEDERAL FARM CR	Interest	03/30/2020	FFCB NOTES			228,000.00	228,000.00
40209	COMM	3134GUK66	FEDERAL HOME LN	Interest	03/30/2020	FHLMC NOTES			43,950.00	43,950.00
40427	COMM	SYS40427	BCREPO 0.01% MAT	Interest	03/30/2020	BARCLAYS CAPITAL			133.34	133.34
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	03/31/2020	JP MORGAN US	100,000,000.00			-100,000,000.00
40429	COMM	SYS40429	BCREPO 0.01% MAT	Redemption	03/31/2020	BARCLAYS CAPITAL		160,000,000.00		160,000,000.00
40429	COMM	SYS40429	BCREPO 0.01% MAT	Interest	03/31/2020	BARCLAYS CAPITAL			44.44	44.44
Totals for COMMINGLED POOL							23,197,889,000.	24,090,162,205.	39,395,115.23	931,668,320.76
Grand Total							23,197,889,000.	24,090,162,205.	39,395,115.23	931,668,320.76