

# 2025-2026 Budget

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MVLA High School District

# MVLA District Six-Year Goals 2023-2028

Improve academic achievement of all students equitably at ALL performance levels by:

- Aligning curriculum and grading systems with best practices to accomplish the desired improvement while increasing student engagement
- Cultivating a respectful caring school climate that promotes wellness and inclusion, develops life skills and self-expression
- Providing data-driven professional development that enhances student learning at all levels
- **Being fiscally responsible in budgeting while providing personnel and facilities that optimize teaching and learning**

# Budget Development Process: Context - AB 1200

Legislation passed in 1991 that defined a system of fiscal accountability for school districts and county offices of education to prevent bankruptcy. The law requires districts to do multi-year financial projections; identify sources of funding for substantial cost increases, such as employee raises; and make public the cost implications of such increases before approving employee contracts. County offices review district budgets, and the state reviews countywide school districts. (EdSource.org)

AB1200 requires multiple budget reports and revisions throughout each fiscal year.

Purpose:

- detail changes to the previous budget in accordance with State Adopted Criteria and Standards
- communicate the overall financial condition of the District to the Governing Board, County Office of Education, State, and community, for the current fiscal period
- identify and explain changes from one revision to the next

Requires a three year multi-year projection

# California K-12 School District Budget Cycle

**Adopted Budget**

**June 30**

First Interim Report

December 15

Second Interim Report

March 15

Unaudited Financial Actuals

September 15

*Fiscal Year is July 1 - June 30*

## 2025-2026 Budget Overview

Total Revenue	\$ 150,172,974
Total Expenditures	\$ 146,426,364
Increase in Fund Balance	\$ 3,746,610

# Revenue Highlights

Total Revenue growth is 1.4%

Secured property tax growth is 5.0% (\$5,488,750)

Minimum State Aid is \$2.9 million (no change from prior years)

MVLA Foundation contribution is \$2,169,500

Shoreline Educational Enhancement Reserve contribution is \$4,668,840

Total Federal Revenue is \$1,504,604 (-13.7%)

Total Other State Revenue is \$9,372,330 (-19.1%)

Other Local Revenue is \$9,868,749 (-9.5%)

# Expenditure Highlights

Continuation of educational programs from 2024-2025

Personnel costs (salary & benefits) represent 83% of the budget

Adjustment of staffing based on program enrollment (Middle College & Special Ed)

Certificated personnel vacancies filled at an average salary and benefits costs of \$248,590

Health & welfare costs projected to increase 5%

CalSTRS at 19.10% and CalPERS at 26.81%

## 2025-2026 Unrestricted and Restricted Resources

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
<b>Revenues:</b>			
LCFF/Property Taxes	125,799,966	3,627,325	129,427,291
Federal Revenue	-	1,504,604	1,504,604
Other State Revenue	1,665,974	7,706,356	9,372,330
Other Local Revenue	7,206,234	2,662,515	9,868,749
<b>Total Revenues</b>	<b>134,672,174</b>	<b>15,500,800</b>	<b>150,172,974</b>



## 2025-2026 Unrestricted and Restricted Resources

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
<b>Expenditures:</b>			
Certificated Salaries (1000s)	48,591,925	8,456,567	57,048,492
Classified Salaries (2000s)	16,151,900	7,521,041	23,672,941
Employee Benefits (3000s)	28,019,118	13,146,779	41,165,896
Books & Supplies (4000s)	2,886,037	2,194,032	5,080,069
Operating Expenses (5000s)	11,301,415	7,305,593	18,607,009

## 2025-2026 Unrestricted and Restricted Resources

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Capital Outlay	205,000	929,207	1,134,207
Other Outgo	-	-	-
Direct/Indirect Costs	(327,898)	45,648	(282,250)
<b>Total Expenditures</b>	<b>106,827,497</b>	<b>39,598,867</b>	<b>146,426,364</b>
Contributions to Restricted	(23,910,877)	23,910,877	-
<b>Increase/(Decrease):</b>	<b>3,933,800</b>	<b>(187,190)</b>	<b>3,746,610</b>

## 2025-2026 Unrestricted and Restricted Resources

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Beginning Balance:	13,261,504	2,750,647	16,012,151
Non Spendable	13,700	-	13,700
Restricted	-	2,563,457	5,563,457
Assigned	12,788,814	-	12,788,814
Reserve for Econ. Uncertainty	4,392,791	-	4,392,791
<b>Ending Fund Balance</b>	<b>17,195,305</b>	<b>2,563,457</b>	<b>19,785,761</b>

## Cost of 1% Salary Increase

Classified	239,992
Certificated	609,511
Other Classified	36,011
Other Certificated	70,280
<b>Total District</b>	<b>955,794</b>

## 2025-2026 Budget Overview w/salary increase

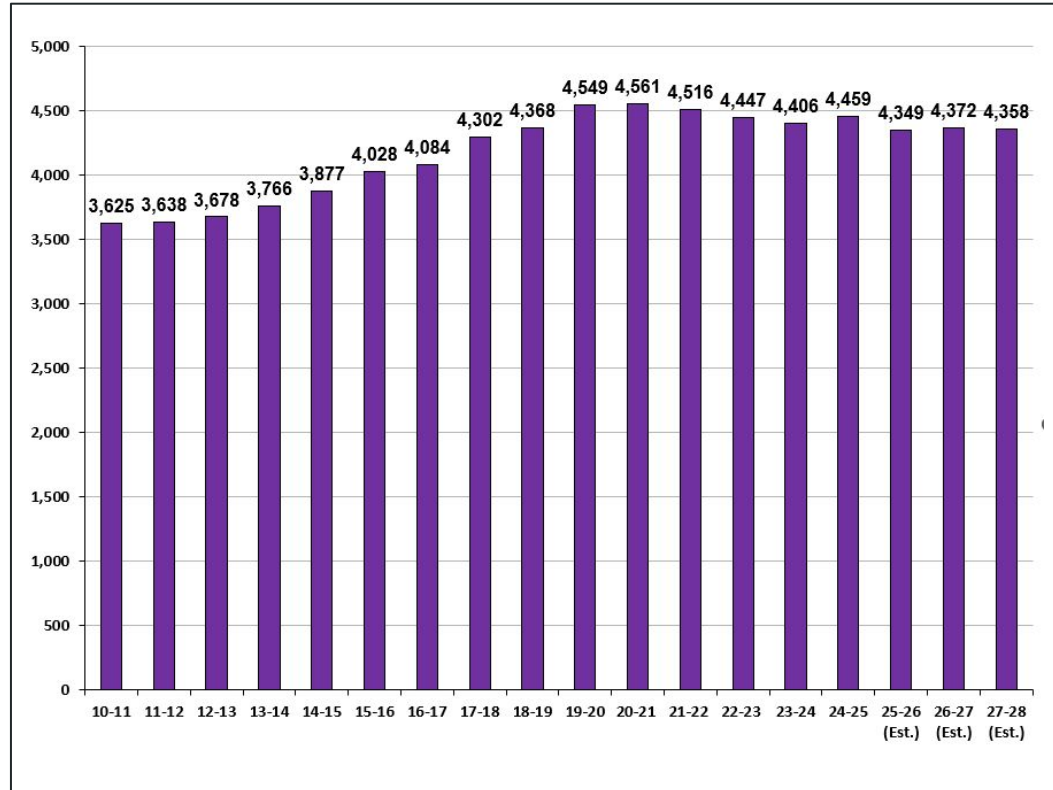
<u>Unrestricted</u> Funds <i>(Fund 01)</i>	Current	With 4% salary increase
Total Revenue	\$ 134,672,174	\$ 134,672,174
Total Expenditures	\$ 130,738,374	\$ 134,561,550
Increase in Fund Balance	\$ 3,933,800	\$ 110,624

# District Reserve Levels

Current reserve level (Fund 01, 17 & 20)	2-months operating expenses (~17%)
\$28,563,280*	\$24,892,482

*\*GF= \$12,588,813, Fund 17= \$11,872,939, Fund 20= \$4,101,528*

# Enrollment & Corresponding Staffing Adjustments



# Historical Trends - Total Revenue

2020-2021	2021-2022	2022-2023	2023-2024	2024-2025*	2025-2026
\$114,525,816	\$119,557,892	\$134,152,410	\$140,963,789	\$148,188,080	\$150,172,974
12.2%	4.4%	12.2%	5.1%	5.1%	1.4%

*\*24-25 estimated actuals projection*



# Historical Trends - Special Education

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
Revenue:	\$4,417,387	\$5,197,558	\$5,164,347	\$5,533,940	\$5,531,117
Expenditures:	\$18,703,995	\$22,152,849	\$25,399,101	\$26,188,102	\$26,390,664
GF Contribution:	\$14,286,608	\$16,955,291	\$20,234,754	\$20,584,162	\$20,859,547

# Multi-Year Projection - Total Revenues

	2025-2026	2025-2026	2025-2026	2026-2027	2026-2027	2026-2027	2027-2028	2027-2028	2027-2028
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
LCFF/ Property Taxes	125,799,966	3,627,325	129,427,291	131,851,313	3,627,325	135,478,638	137,917,068	3,627,325	141,544,393
Federal Revenue	-	1,504,604	1,504,604	-	1,550,043	1,550,043	-	1,603,055	1,603,055
Other State Revenue	1,665,974	7,706,356	9,372,330	1,625,762	7,036,765	9,332,118	1,643,958	7,706,356	9,339,792
Other Local Revenue	7,206,234	2,662,515	9,868,749	7,206,234	2,712,515	9,918,749	7,206,234	2,762,515	9,968,749
<b>Total Revenues</b>	<b>134,672,174</b>	<b>15,500,800</b>	<b>150,172,974</b>	<b>140,683,309</b>	<b>15,596,239</b>	<b>156,279,548</b>	<b>146,756,738</b>	<b>15,089,281</b>	<b>162,455,988</b>

# Multi-Year Projection - Total Expenditures

	2025-2026	2025-2026	2025-2026	2026-2027	2026-2027	2026-2027	2027-2028	2027-2028	2027-2028
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Certificated Salaries	48,591,925	8,456,567	57,048,492	49,497,974	8,583,416	58,081,389	50,240,443	8,712,167	58,952,610
Classified Salaries	16,151,900	7,521,041	23,672,941	16,394,178	7,633,857	24,028,035	16,640,091	7,748,364	24,388,456
Employee Benefits	28,019,118	13,146,779	41,165,896	28,800,893	13,342,924	42,143,817	29,629,501	13,528,074	43,157,574
Books & Supplies	2,886,037	2,194,032	5,080,069	2,972,041	2,259,414	5,231,455	3,054,366	2,322,000	5,376,366
Operating Expenses	11,301,415	7,305,593	18,607,009	11,638,197	7,723,300	19,361,498	11,960,576	8,137,236	20,097,811
Capital Outlay	205,000	929,207	1,134,207	205,000	956,897	1,161,897	205,000	983,403	1,188,403

## Multi-Year Projection - Total Expenditures continued

	2025-2026	2025-2026	2025-2026	2026-2027	2026-2027	2026-2027	2027-2028	2027-2028	2027-2028
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Other Outgo	-	-	-	-	-	-	-	0	-
Direct/ Indirect Costs	(327,898)	45,648	(282,250)	(327,898)	45,648	(282,250)	(327,898)	45,648	(282,250)
<b>Total Expenditures</b>	<b>106,827,497</b>	<b>39,598,867</b>	<b>146,426,364</b>	<b>109,180,386</b>	<b>40,545,456</b>	<b>149,725,842</b>	<b>111,402,079</b>	<b>41,476,892</b>	<b>152,878,971</b>

## Multi-Year Projection - Fund Balance

Increase/ (Decrease)	3,933,800	(187,190)	3,746,610	7,152,042	(598,336)	6,553,706	9,735,384	(158,367)	9,577,017
<b>Ending Fund Balance</b>	<b>13,261,504</b>	<b>2,750,647</b>	<b>16,012,151</b>	<b>17,195,305</b>	<b>2,563,457</b>	<b>19,758,761</b>	<b>24,347,347</b>	<b>1,965,120</b>	<b>26,312,467</b>

# All Funds Spreadsheet

Mountain View Los Altos Union High School District 25-26 Adopted Budget																	
General Unrestricted	Lottery	Transportation Unrestricted	Maint	Special Projects	Special Education	Total General Funds	Adult Education	Cafeteria	Special Reserve Other	Special Reserve OPEB	Building	GO Bonds Measure E	Capital Facilities	Special Reserve Other	Self Insurance	Total All Funds	
01	02	018	05	06	08		11	13	17	20	21-0	21-3	25	40	67		
Income																	
Revenue Limit	125,799,966	0	0	0	0	3,627,325	129,427,291	0	0	0	0	0	0	0	0	0	129,427,291
Federal Revenue	0	0	0	0	291,255	1,213,349	1,504,604	396,662	420,000	0	0	0	0	0	0	0	2,321,266
State Revenue	6,496,557	805,758	0	0	1,616,587	453,428	9,372,330	4,586,521	1,730,000	0	0	0	0	0	0	0	16,668,351
Local Revenue	7,206,234	0	0	0	2,425,500	237,015	9,865,749	1,485,783	8,700	300,000	200,000	270,000	1,500,000	1,400,000	25,000	895,000	15,953,232
Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income	139,502,757	805,758	0	0	4,333,342	5,531,117	150,172,974	6,468,966	2,158,700	300,000	200,000	270,000	1,500,000	1,400,000	25,000	895,000	163,390,640
Expenses																	
Certificated	46,591,925	0	0	0	157,440	8,299,127	57,048,492	2,505,208	0	0	0	0	0	0	0	0	69,553,700
Classified	16,151,900	0	0	458,686	790,635	6,271,720	23,672,941	1,415,817	757,312	0	0	0	0	0	0	0	25,846,070
Benefits	32,849,701	805,758	0	267,429	384,616	6,858,393	41,165,897	1,479,228	372,312	0	0	0	0	0	0	0	43,017,437
Books & Supplies	2,886,037	0	0	1,003,101	1,024,869	166,062	5,080,069	320,059	1,264,000	0	0	0	0	0	150,000	0	6,814,128
Services	10,086,415	0	1,215,000	1,786,577	742,703	4,776,313	18,607,008	711,031	-3,165	0	150,000	0	490,000	0	745,000	0	20,699,874
Capital Outlay	205,000	0	0	884,207	45,000	0	1,134,207	0	0	0	0	5,000	29,225,000	480,000	0	0	30,844,207
Other Outgo	0	0	0	0	0	0	0	0	0	0	0	0	150,648	0	0	0	150,648
Direct/Indirect Costs	-327,898	0	0	0	26,599	19,049	-282,250	282,250	0	0	0	0	0	0	0	0	0
Other Uses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenditures	110,443,080	805,758	1,215,000	4,400,000	3,171,862	26,390,664	146,426,364	6,713,593	2,390,459	0	0	155,000	29,225,000	1,120,648	150,000	745,000	186,926,064
Income less Expenses	29,059,677	0	-1,215,000	-4,400,000	1,161,480	-20,859,547	3,746,610	-244,627	-231,759	300,000	200,000	115,000	-27,725,000	279,352	-125,000	150,000	-23,535,424
Interfund Transfers																	
Transfers In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	270,000	0	270,000
Transfers Out	0	0	0	0	0	0	0	0	0	0	-270,000	0	0	0	0	0	-270,000
Contributions	-25,125,877	0	1,215,000	4,400,000	-1,348,670	20,859,547	0	0	0	0	0	0	0	0	0	0	0
All Other Sources/Uses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Transfers	-25,125,877	0	1,215,000	4,400,000	-1,348,670	20,859,547	0	0	0	0	0	-270,000	0	0	270,000	0	0
Net Increase (Decrease)	3,932,800	0	0	0	-187,190	0	3,746,610	-244,627	-231,759	300,000	200,000	-155,000	-27,725,000	279,352	145,000	150,000	-23,535,424
Fund Balances																	
Beginning Balance	13,261,504				2,760,647	0	16,012,151	4,342,762	272,487	11,572,939	3,901,528	41,083,677	30,791,898	6,572,079	1,227,807	1,748,055	117,525,383
Non Spendable	13,700						13,700							0	0	0	13,700
Restricted					2,563,457		2,563,457	288,114	40,728			40,928,677	3,066,898	6,851,431	2,279	0	53,741,585
Prepaid														0	0	0	0
Assigned	12,786,813						12,786,813			11,872,939	4,101,528			1,370,528			30,130,808
Unassigned								3,810,021				0	0	0	0	1,898,055	5,708,076
Economic Uncertainty 3%	4,392,792						4,392,792					0	0	0	0	0	4,392,792
Ending Balance	17,195,304	0	0	0	2,563,457	0	19,758,761	4,098,125	40,728	11,872,939	4,101,528	40,928,677	3,066,898	6,851,431	1,372,807	1,898,055	93,869,959
Reserve for Eco. Uncertainty \$ 4,392,792																	
25-26 Assigned Balances																	
Instructional Materials \$ 200,000																	
General Fund Reserve \$ 12,568,813																	
For Information Only:																	
Reserve Target (17%)								\$ 24,892,492									
GF Assigned Reserve								\$ 12,568,813									
Fund 17 Reserve								\$ 11,872,939									
Fund 20 OPEB								\$ 4,101,528									
Current Total								\$ 28,563,280									
Difference								\$ 3,670,798									

# Looking Ahead - First Interim Adjustments

- Revisions based on final State budget
  - Potential \$1.3 million in one-time funds (Student Support and Professional Development Discretionary Block Grant)
- Adjust property tax revenue to reflect actual county tax collections
- Adjust salary & benefit costs based on placement of new hires on salary schedule and filling of vacant positions
- Adjustment of beginning balances and base expenditures to reflect 2024-2025 end-of-year actuals

# How to read SACS Forms

Form 01 = Funds 01-08 General Fund (Unrestricted and Restricted)

Form 11 = Fund 11          Adult Education

Form 13 = Fund 13          Cafeteria

Form 17 = Fund 17          Special Reserve (non-Capital Outlay Projects)

Form 20 = Fund 20          Other Postemployment Benefits (OPEB)

Form 21 = Fund 21          Building Fund (includes bond funds)

Form 25 = Fund 25          Capital Facilities (Developer Fees)

Form 40 = Fund 40          Special Reserve for Capital Outlay Projects

Form 67 = Fund 67          Self-Insurance (Dental)

# Credit goes to...

Elvis Lopez	Director Fiscal Services
Daisy De La Cruz	Administrative Assistant II
Min Li	Accountant
Rachelle Herrera	Payroll/Benefits Technician
Lerian Reloba	Payroll/Benefits Technician
Emily Nguyen	Accounting Technician II
Susan Salvador	Accounting Technician II



# 2025-2026 Budget

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MVLA High School District