

2020-2021 Second Interim Budget Report

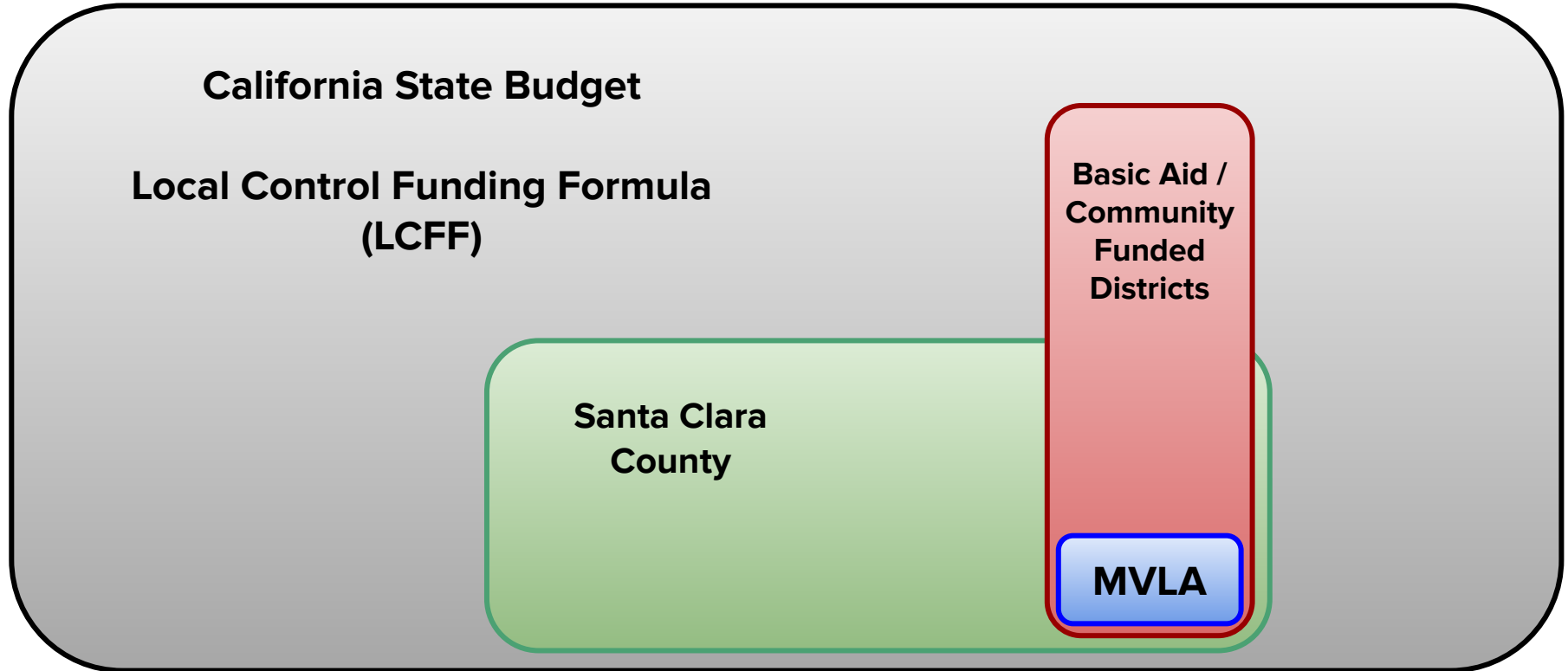
MVLA High School District

MVLA Goals 2017-2022

Improve the academic achievement of all students at all performance levels by:

- Aligning curriculum, grading systems and practices
- Promoting achievement of students in Science, Technology, Engineering and Math
- Supporting the wellbeing of students and staff
- Providing facilities that optimally enhance learning
- **Maintaining fiscal stability**

The MVLA Story



2020-2021 First Interim Budget Overview

	<u>1st Interim</u>	<u>2nd Interim</u>
Total Revenue	\$110,120,761	\$111,807,232
Total Expenditures	\$107,831,359	\$109,873,317
Transfers out to other funds (OPEB, Cafeteria)	\$1,019,458	\$1,238,958
Increase in Fund Balance	\$1,269,944	\$694,957

Significant Changes

Revenue

- Property taxes - **\$682,531** more than 1st Interim
 - Mix of secured and unsecured
- Shoreline Educational Enhancement Reserve - **\$1,032,743** above guaranteed minimum

Expenditures

- 1.5% one-time, off-schedule salary payment of 1.5% - **\$1,015,720**
- **\$219,500** more in contribution to Cafeteria Fund (\$981,099 total)

District Reserve Levels

	Current reserve level	Target reserve level	Target met?
3% required minimum	\$3,333,368	\$3,333,368	✓
2-months operating expenses (~17%)	\$13,733,848	\$18,889,087	✗
OPEB	\$5,520,640	\$4,616,982	✓

Multi-Year Projection

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
Enrollment	4,561	4,605	4,536
Total Revenue	\$111,807,232	\$112,706,563	\$115,354,760
Total Expenditures	\$109,873,317	\$109,307,151	\$113,647,305
Transfers out	\$1,238,958	\$606,907	\$622,743
Increase/(Decrease)	\$694,957	\$2,792,505	\$1,084,713
Fund Balance	\$10,172,554	\$12,965,060	\$14,049,773

Multi-Year Projection Assumptions

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
Enrollment	+ 12	+ 44	- 69
Secured Property Tax growth	8.99%	5%	3%
CalSTRS	16.15%	16.0%	18.1%
CalPERS	20.7%	23.0%	26.3%
Non-salary SpEd cost increases	-	\$500,000	\$500,000

Recent Legislation - AB/SB 86

County

Santa Clara

LEA

Mountain View-Los Altos Union High

In-Person Instruction and Expanded Learning Opportunity Grants Estimate							
LEA	Non Classroom Based Charter	LCFF Share	In-Person Instruction Grants	Homeless Youth	Homeless Funding	Expanded Learning Opportunity Grant	Total Expanded Learning Opportunity Grant
Mountain View-Los Altos Union High	No	0.0706%	\$1,459,354	36	\$36,000	\$3,078,175	\$3,114,175

Source: School Services of California

The Road Ahead...

- Monitor in-person reopening, distance learning and COVID-related costs
- Negotiations with DTA and CSEA
- Complete enrollment projections for 2021-2022
- Determine staffing allocation for 2021-2022
- Monitor property tax growth projections
- 2021-2022 Budget development

How to read SACS Forms

Form 01 = Funds 01-08 General Fund (Unrestricted and Restricted)

Form 11 = Fund 11 Adult Education

Form 13 = Fund 13 Cafeteria

Form 17 = Fund 17 Special Reserve (non-Capital Outlay Projects)

Form 20 = Fund 20 Other Postemployment Benefits (OPEB)

Form 21 = Fund 21 Building Fund (includes Measure E bond funds)

Form 25 = Fund 25 Capital Facilities (Developer Fees)

Form 40 = Fund 40 Special Reserve for Capital Outlay Projects

Form 67 = Fund 67 Self-Insurance (Dental)

Credit goes to...

Elvis Lopez	Accountant
Irene Aguilar	Administrative Assistant II
Lerian Reloba	Payroll/Benefits Technician
Pauline Mai	Payroll/Benefits Technician
Shamala Jayaraman	Accounting Technician II
Pearl Herrera	Accounting Technician II

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