

County of Santa Clara



Finance Agency Controller-Treasurer Department

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November 12, 2020

Submitted by: DocuSigned by:
Alan Minato
OF8E7F60DA754BD...
Alan Minato, Director of Finance

TO: BOARD OF TRUSTEES, SANTA CLARA COUNTY SCHOOL DISTRICTS
BOARDS OF DIRECTORS, SANTA CLARA COUNTY SPECIAL PURPOSE DISTRICTS

FROM: GEORGE DOORLEY, CONTROLLER-TREASURER DocuSigned by:
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SUBJECT: COUNTY OF SANTA CLARA TREASURY INVESTMENT PORTFOLIO STATUS

RECOMMENDATION

Receive and file the September 30, 2020 Detailed Investment Portfolio Listing.

DISCUSSION

In compliance with the State of California Government Code as amended by Chapters 783 and 784, Statutes of 1995 and in compliance with County Policy, the Santa Clara County Treasury Investment Portfolio Report as of September 30, 2020 is submitted for your review and acceptance.

The attached detailed investment reports list each investment of the County Treasury Pool as well as individual reports for specific investment funds that each school district or special district has in the County Treasury. The reports include the respective purchase and maturity dates, par value, amortized cost, market value, and yield to maturity for each investment.

A summary of market value versus cost is provided below for Commingled Investments of the County Pool.

	Cost	Market Value	Increase (Decrease)	Percent
Commingled Investments	\$7,767,383,636	\$7,858,137,079	\$90,753,444	1.17%

TO: SANTA CLARA COUNTY SCHOOL DISTRICTS AND SPECIAL PURPOSE DISTRICT

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The yield of the Pool on September 30, 2020 was 1.29%. As a comparison, on September 30, 2020 the yield of a 6-month Treasury Bill was .10%. A two-year Treasury Note was .13%. The State of California Local Agency Investment Fund (LAIF) yield was .69%.

Attached with the current investment strategy is a schedule that lists the average weighted maturities and yield for the Commingled Treasury Pool. Charts outlining investment concentration and distribution of bond maturities are provided for the Pool. Also included is a chart showing the one-year history of the Pool along with interest rates offered by selected comparable instruments.

Securities are purchased with the expectation that they will generally be held to maturity, hence unrealized gains or losses are not reflected in the yield calculations.

The market values of Pool securities were taken from pricing services provided by Bank of New York Mellon, Bloomberg Analytics, dealer quotes, and an independent pricing service.

A combination of securities maturing, new revenues, and tax receipts will adequately cover the anticipated cash flow needs for the next six months. Cash flows are continually monitored and are considered paramount in the selection of securities purchased for the Pool.

Attachments:

September 30, 2020 Quarterly Investment Summary



Quarterly Investment Report

September 30, 2020



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Quarterly Investment Report Table of Contents

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Board of Supervisors: Mike Wasserman, Cindy Chavez, Dave Cortese, Susan Ellenberg, S. Joseph Simitian

County Executive: Jeffrey V. Smith



Santa Clara County Commingled Pool and Segregated Investments

September 30, 2020

Fund	Cost Value**	Market Value	Variance	% Variance
Commingled Investment Pool	\$7,767,383,636	\$7,858,137,079	\$90,753,444	1.17%
Worker's Compensation	\$29,527,210	\$30,063,912	\$536,702	1.82%
Park Charter Fund	\$4,339,839	\$4,400,882	\$61,043	1.41%
San Jose-Evergreen	\$20,984,075	\$21,295,777	\$311,702	1.49%
Medical Malpractice Insurance Fund (1)	\$9,604,938	\$9,934,018	\$329,080	3.43%
Total	\$7,831,839,698	\$7,923,831,668	\$91,991,971	1.17%

(1) Managed by Chandler Asset Management, Inc.

Summary of Yields* for Select Santa Clara County Investment Funds

Fund	2020			2019
	<u>Jul 31</u>	<u>Aug 31</u>	<u>Sep 30</u>	<u>Sep 30</u>
Commingled Investment Pool	1.48%	1.36%	1.29%	2.13%
Worker's Compensation	1.38%	1.37%	1.36%	2.20%
Weighted Yield	1.48%	1.36%	1.29%	2.13%

*Yield to maturity (YTM) is the rate of return paid on a bond, note, or other fixed income security if the investor buys and holds it to its maturity date and if the coupon interest paid over the life of the bond is reinvested at the same rate as the coupon rate. The calculation for YTM is based on the coupon rate, length of time to maturity, and market price at time of purchase.

Yield is a snapshot measure of the yield of the portfolio on the day it was measured based on the current portfolio holdings on that day. This is not a measure of total return, and is not intended to be, since it does not factor in unrealized capital gains and losses and reinvestment rates are dependent upon interest rate changes

**Cost Value is the amortized book value of the securities as of the date of this report.



Santa Clara County Commingled Pool and Segregated Investments

Portfolio Strategy

September 30, 2020

The U.S. domestic economy grew at a record pace in the third quarter ending September 30, 2020, recovering significant ground it had lost earlier in the year. The economy rebounded as businesses reopened, employers restored jobs and the government provided trillions of dollars of aid supporting the resumption of consumer spending.

Nonetheless, the gain in quarterly gross domestic product (GDP), the value of all goods and services produced across the economy, only partially offset the record drop in output beginning in April when the virus pandemic and related shutdowns disrupted business activity across the country. Even the 33.1 percent increase, expressed as an annualized gain, in the third quarter compared to the second quarter, did not restore the U.S. economy to where it was at the end of the first quarter. Using non-annualized expressions of growth, GDP fell 1.3 percent in the first quarter and 9 percent in the second as the pandemic forced widespread business closures and then, subsequently rebounded with 7.4 percent growth third quarter. Even given third quarter's relative strength, the economy shrank 2.9 percent as compared to GDP performance in third quarter of 2019.

U.S. GDP is normally reported at an annual rate, or as if the quarter's pace of growth will continue uninterrupted for the remainder of the year. But the pandemic triggered extreme swings in output, a severe drop followed by an extremely sharp improvement, making the annualized numbers misleading. Economists do not expect second or third-quarter numbers to persist for a full year.

Third quarter GDP was bolstered in part by trillions of dollars in federal assistance to households and businesses. Economists and Wall Street analysts now expect much slower growth in the fourth quarter and in early next year, than they previously expected because the approximately \$4 trillion in federal stimulus spending that propped up consumers and businesses through the end of the summer has largely ended while the recovery remains far from complete. So far, Congress has failed to agree on a plan to replace expired federal stimulus. There are further signs that the recovery is losing steam. Industrial production fell in September, and job growth has slowed, while a growing list of major corporations have announced new rounds of large-scale layoffs and furloughs. Most economists expect the slowdown to worsen in the final three months of the year, exasperated by rising virus cases and the related threat of further economic disruptions.

Consumer spending led the way in the third quarter recovery, rising nearly 9 percent. Consumer spending accounts for more than two-thirds of U.S. economic output. Spending increases were uneven, with some sectors seeing big gains and others displaying negligible improvement. Personal contact sectors including airlines and restaurants remain less than halfway along the path to where they were before the virus hit. Undoubtedly, it will take significant improvements in the development of vaccines and Covid-19 therapies to generate further momentum.

Much of the gain in the third quarter came from an increase in the services portion of personal consumption with health care and food services leading the advance as these businesses adjusted and adapted to a socially distanced landscape. Services spending rebounded 8.5 percent in the third quarter but remained 7.7 percent below its pre-pandemic level. During the prior quarter, spending on services collapsed, falling 12.7 percent. Consumers reduced purchases of restaurant meals and refrained from a variety of services and family vacations.



Santa Clara County Commingled Pool and Segregated Investments

Portfolio Strategy

September 30, 2020

Consumer spending on long-lasting goods was particularly strong. Purchases of durable goods in the third quarter rose sharply, nearly 10 percent and, more than enough to offset a relatively mild 2.8 percent decline in the prior quarter. Consumers, especially those in higher-income households, bought furniture, autos, computers, and home-exercise equipment adjusting to the work-at-home lifestyle prompted by the pandemic. Some redirected income that typically went to restaurants and traveling to purchases up-grading their homes. The housing sector also boomed due to low mortgage rates, limited housing supply and demand for larger living spaces and less densely populated communities. Mortgage rates should remain low. Federal Reserve Bank policy officials have signaled they intend to keep interest rates near zero for a sustained period of time.

The economic disruption caused by the pandemic jettisoned millions of Americans into unemployment and financial difficulties. Nevertheless, many U.S. households, so far, are weathering the turmoil and are in relatively good shape. Since April, consumer savings have increased, credit scores have soared to a record high and household debt has declined. At the onset of the crisis, U.S. commercial banks set aside billions of dollars to cover anticipated losses on loans to customers. Nonetheless, these reserves remain largely untouched. Much of this is attributable to the government's rapid-fire fiscal stimulus which provided expanded unemployment benefits, \$1,200 stimulus payments and financial injections to small businesses. Those who lost their jobs used the money to keep up with rent and other bills. Others paid down debts, added to savings or purchased goods.

U.S. employment data for September reflected a slow-down in job growth and indicated other troubling trends including a growing list of major corporations announcing new rounds of large-scale layoffs. In normal times, the 661,000 jobs added by employers would have been a healthy marker. Nonetheless, September's gain was a sharp reduction from the 1.5 million jobs added in August and below the 800,000 that economists had predicted. More importantly, significant progress is still needed to replace the 22 million jobs lost at the beginning of the pandemic, in March and April, of which only 11.4 million, so far, have been recovered. Generating stronger job growth must mainly come from the services sectors and without a vaccine and given the large, growing number of Covid cases, this will be difficult.

The unemployment rate fell to 7.9 percent in September from 8.4 percent the prior month. Although the jobless rate is significantly lower than the pandemic high of nearly 15 percent in April, September's drop resulted mostly from adjustments to the unemployment calculation. These included an increase in permanent layoffs and an acceleration of people leaving the labor force, hence less people looking for work. Strong indications exist that some workers have either become frustrated about their job prospects or due to child-care responsibilities, have dropped out of the labor force.

The portfolio strategy continues to focus on the:

- (1) acquisition of high-quality issuers;
- (2) identifying and selecting bonds with attractive valuations;
- (3) appropriately sizing the liquidity portion of the portfolio to ensure adequate cash for near term obligations; and
- (4) ensuring that monies targeted for longer term investments are deployed in vehicles with favorable risk-adjusted yields.



Santa Clara County Commingled Pool and Segregated Investments

Portfolio Liquidity Adequacy, Review, and Monitoring

September 30, 2020

Yield and Weighted Average Maturity

The yield of the Commingled Pool is 1.29 and the weighted average life is 631 days.

Liquidity Adequacy

The County Treasurer believes the Commingled Pool contains sufficient cash flow from liquid and maturing securities, bank deposits and incoming cash to meet the next six months of expected expenditures.

Review and Monitoring

FHN Financial Main Street Advisors, the County's investment advisor, currently monitors the Treasury Department's investment activities.

Additional Information

Securities are purchased with the expectation that they will be held to maturity, so unrealized gains or losses are not reflected in the yield calculations.

The market values of securities were taken from pricing services provided by the Bank of New York Mellon, Bloomberg Analytics, dealer quotes, and an independent pricing service.

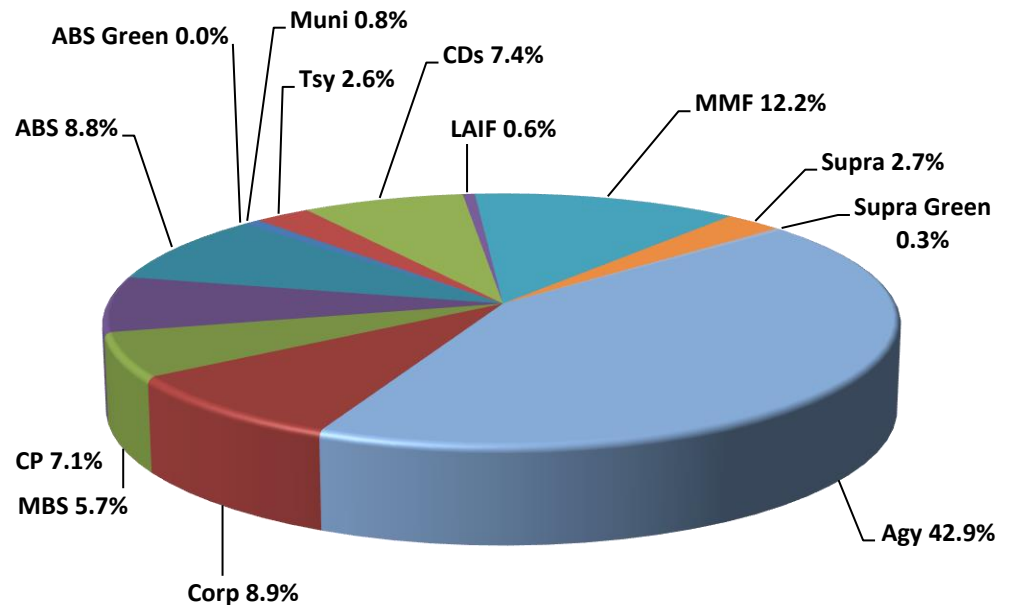


Santa Clara County Commingled Pool

Allocation by Security Types

September 30, 2020

Sector	9/30/2020	6/30/2020	% Chng
Federal Agencies	42.86%	37.36%	5.5%
Corporate Bonds	8.92%	7.22%	1.7%
Mortgage Backed Securities	5.71%	4.22%	1.5%
Commercial Paper	7.13%	14.56%	-7.4%
ABS	8.84%	7.35%	1.5%
ABS Green Bonds	0.00%	0.00%	0.0%
Municipal Securities	0.79%	0.29%	0.5%
U.S. Treasuries	2.58%	2.29%	0.3%
Negotiable CDs	7.44%	11.97%	-4.5%
LAIF	0.55%	0.48%	0.1%
Money Market Funds	12.17%	12.06%	0.1%
Supranationals	2.67%	1.92%	0.7%
Supranationals Green Bonds	0.32%	0.28%	0.0%
Total	100.00%	100.00%	



Sector	9/30/2020	6/30/2020
Federal Agencies	3,328,920,531	3,353,648,345
Corporate Bonds	693,041,880	648,454,093
Mortgage Backed Securities	443,655,634	378,497,505
Commercial Paper	554,126,071	1,307,125,176
ABS	686,772,236	660,107,365
ABS Green Bonds	-	-
Municipal Securities	61,382,550	25,911,692
U.S. Treasuries	200,407,008	205,516,899
Negotiable CDs	577,954,554	1,074,892,703
LAIF	42,919,835	42,763,798
Money Market Funds	945,672,802	1,082,563,925
Supranational	207,530,536	172,659,611
Supranationals Green Bonds	25,000,000	25,000,000
Total	7,767,383,636	8,977,141,112

Amounts are based on book value

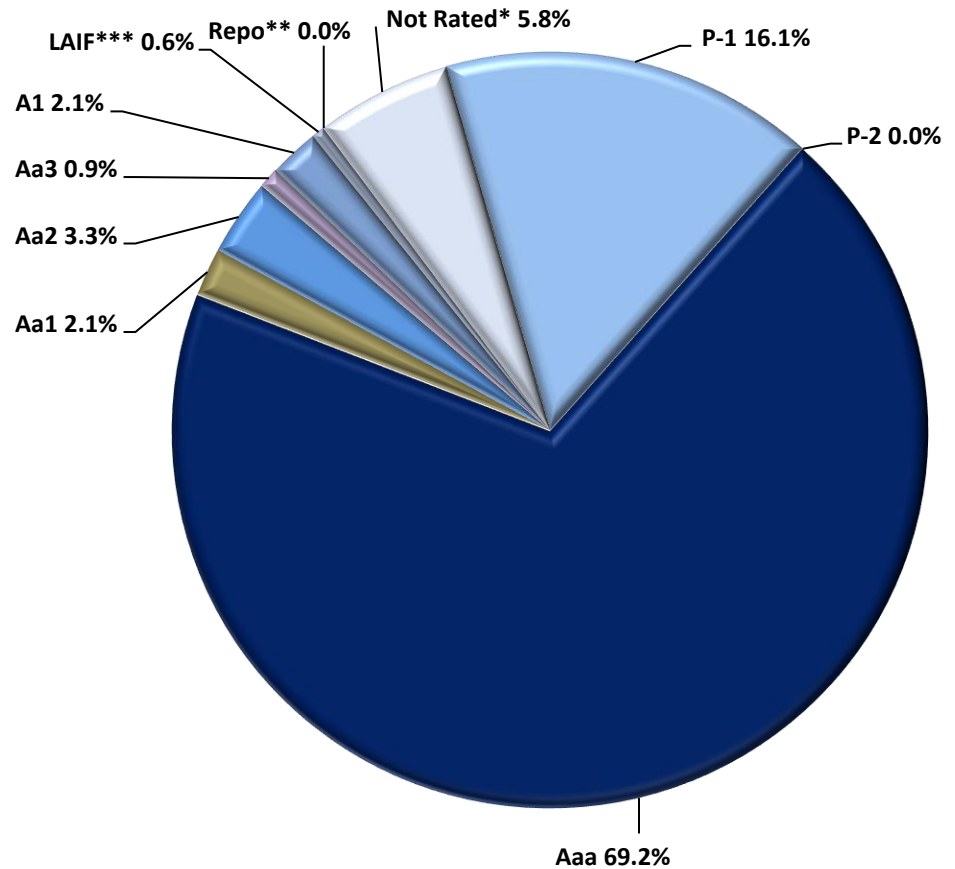


Santa Clara County Commingled Pool

Allocation by Ratings

September 30, 2020

Moody's Rating	Portfolio \$	Portfolio %
P-1	1,248,008,290	16.1%
P-2	-	0.0%
Aaa	5,377,502,353	69.2%
Aa1	159,337,682	2.1%
Aa2	254,941,964	3.3%
Aa3	67,502,127	0.9%
A1	166,681,669	2.1%
A2	-	0.0%
A3	-	0.0%
LAIF***	42,919,835	0.6%
Repo**	-	0.0%
Not Rated*	450,489,716	5.8%
Total	7,767,383,636	100.0%



*Not Rated by Moody's but A-1+ by S&P

**Repurchase Agreements are not rated, but are collateralized by U.S. Treasury securities or securities issued by the Federal Agencies of the U.S.

***LAIF is not rated, but is comprised of State Code allowable securities

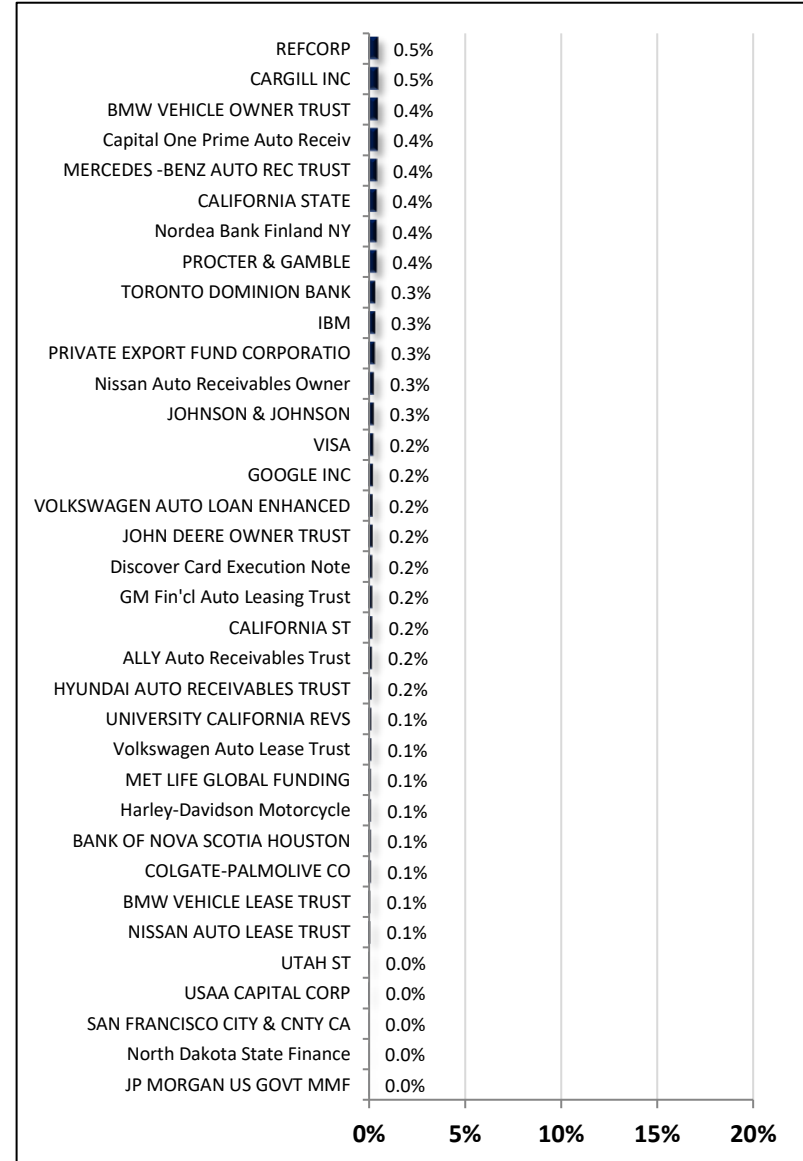
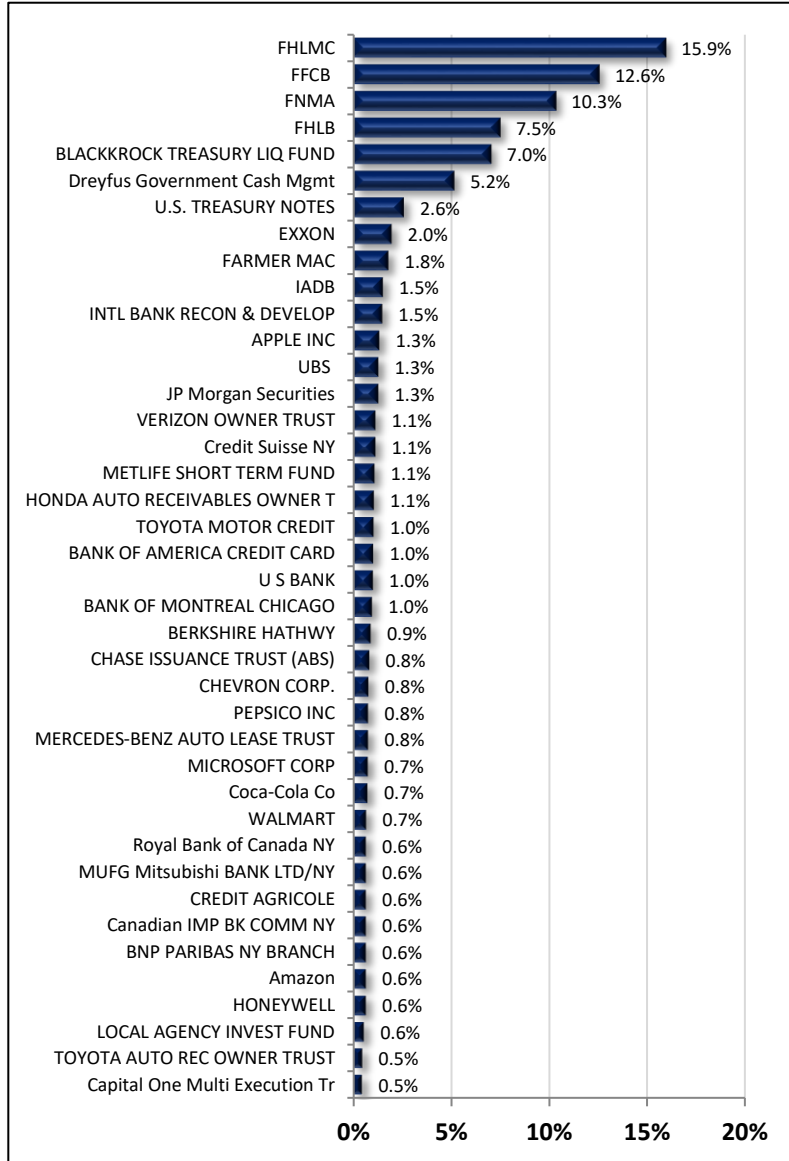
Amounts are based on book values



Santa Clara County Commingled Pool

Holdings by Issuer - Percent of Commingled Pool

September 30, 2020



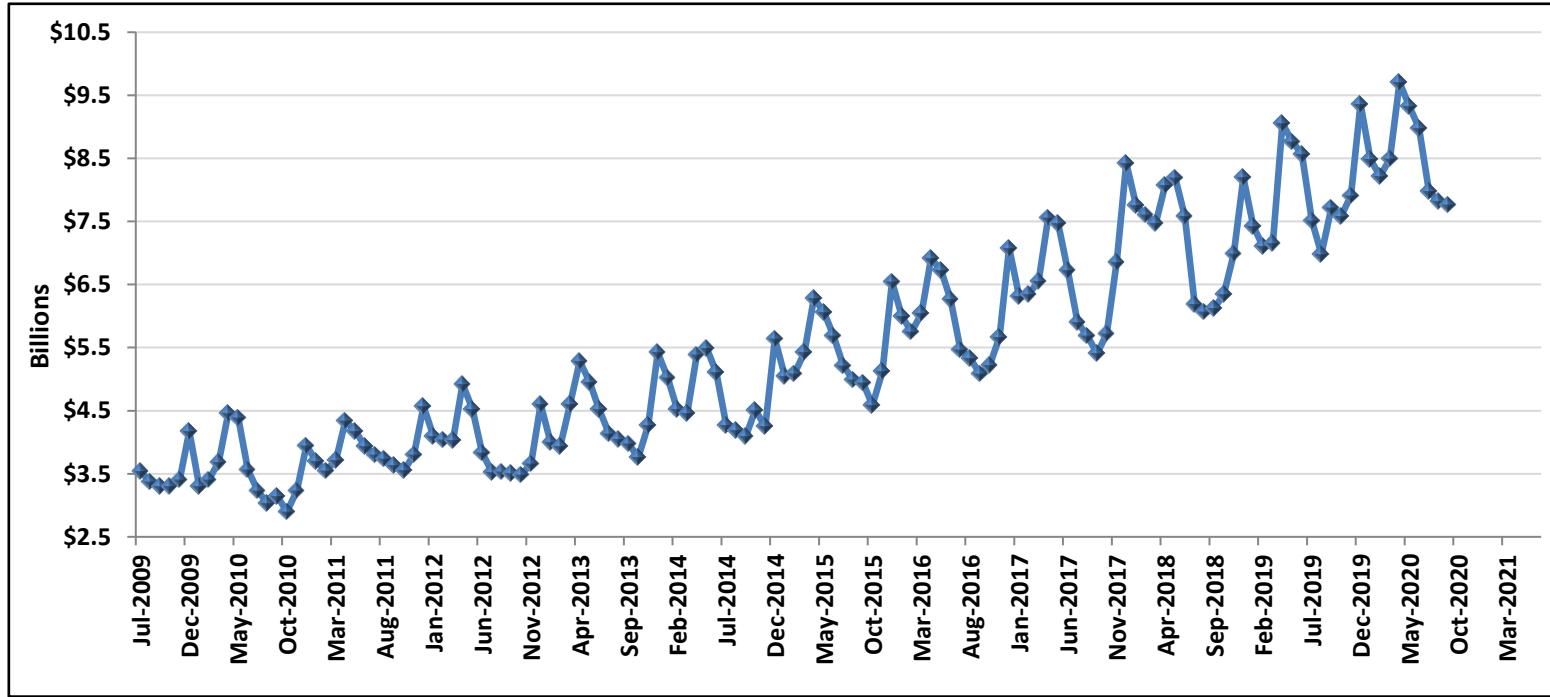
Amounts are based on book values



Santa Clara County Commingled Pool

Historical Month End Book Values

September 30, 2020



Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2011	\$3.230	\$3.032	\$3.143	\$2.898	\$3.227	\$3.943	\$3.695	\$3.551	\$3.712	\$4.339	\$4.179	\$3.935
FY 2012	\$3.801	\$3.736	\$3.637	\$3.555	\$3.805	\$4.567	\$4.097	\$4.040	\$4.032	\$4.926	\$4.525	\$3.833
FY 2013	\$3.508	\$3.517	\$3.515	\$3.469	\$3.645	\$4.600	\$3.918	\$3.982	\$4.606	\$5.286	\$4.952	\$4.521
FY 2014	\$4.133	\$4.052	\$3.975	\$3.758	\$4.271	\$5.419	\$5.019	\$4.520	\$4.461	\$5.386	\$5.487	\$5.108
FY 2015	\$4.267	\$4.194	\$4.096	\$4.051	\$4.247	\$5.639	\$5.045	\$5.085	\$5.420	\$6.284	\$6.065	\$5.690
FY 2016	\$5.212	\$4.990	\$4.941	\$4.587	\$5.120	\$6.543	\$5.997	\$5.752	\$6.040	\$6.911	\$6.728	\$6.263
FY 2017	\$5.469	\$5.328	\$5.088	\$5.220	\$5.671	\$7.082	\$6.319	\$6.348	\$6.550	\$7.556	\$7.469	\$6.730
FY 2018	\$5.898	\$5.689	\$5.408	\$5.720	\$6.850	\$8.427	\$7.754	\$7.608	\$7.472	\$8.079	\$8.192	\$7.584
FY 2019	\$6.180	\$6.068	\$6.127	\$6.350	\$6.987	\$8.199	\$7.425	\$7.105	\$7.151	\$9.054	\$8.767	\$8.565
FY 2020	\$7.510	\$6.984	\$7.179	\$7.583	\$7.909	\$9.363	\$8.487	\$8.219	\$8.494	\$9.705	\$9.321	\$8.977
FY 2021	\$7.976	\$7.814	\$7.767									

Amounts in billions

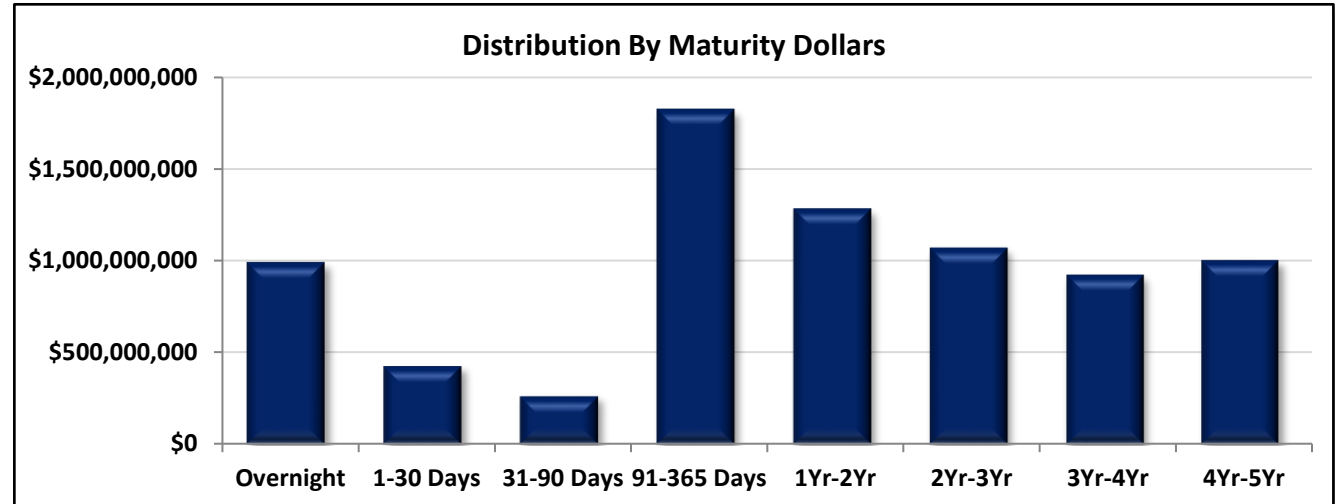


Santa Clara County Commingled Pool

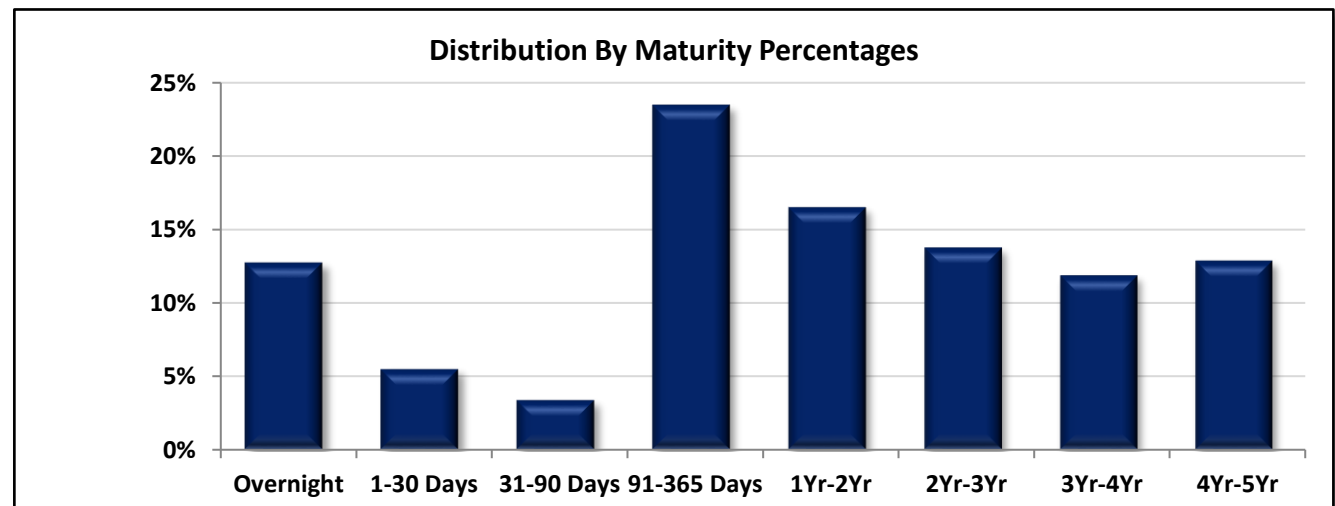
Distribution by Maturity

September 30, 2020

Maturity	Amount*
Overnight	988,592,637
1-30 Days	425,346,009
31-90 Days	260,673,708
91-365 Days	1,823,830,516
1Yr-2Yr	1,280,731,602
2Yr-3Yr	1,067,874,549
3Yr-4Yr	921,236,344
4Yr-5Yr	999,098,271
	7,767,383,636



Maturity	Amount*
Overnight	12.73%
1-30 Days	5.48%
31-90 Days	3.36%
91-365 Days	23.48%
1Yr-2Yr	16.49%
2Yr-3Yr	13.75%
3Yr-4Yr	11.86%
4Yr-5Yr	12.86%
	100.00%



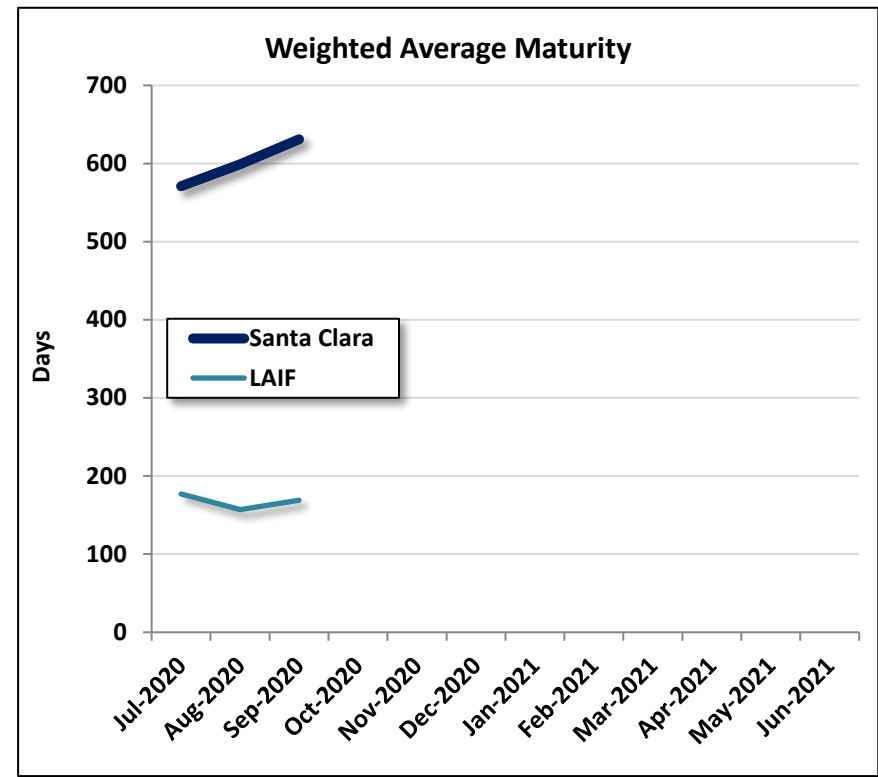
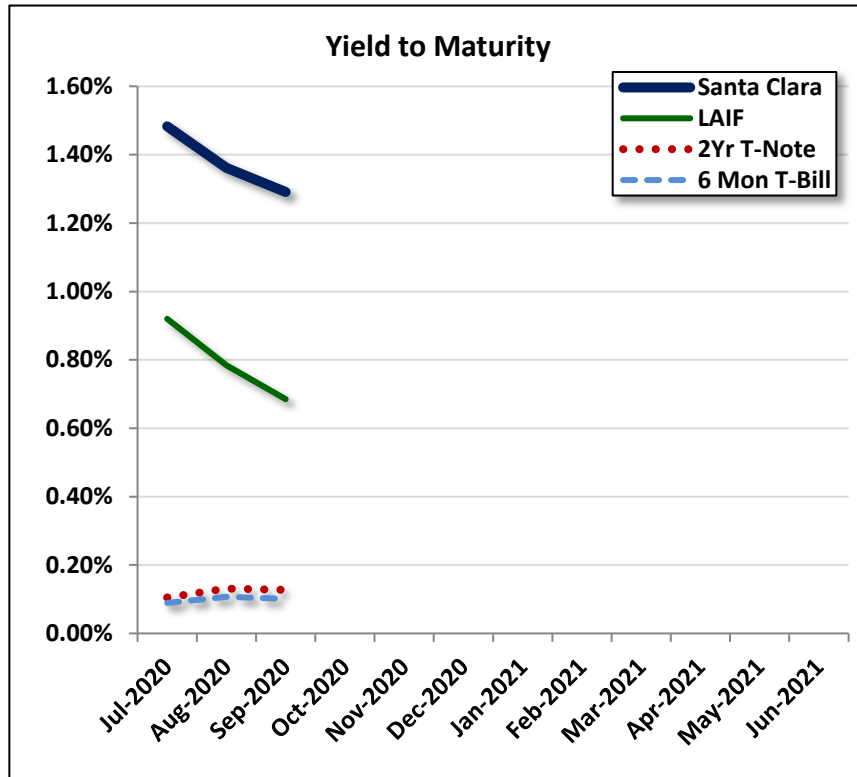
*Amounts are based on book value



Santa Clara County Commingled Pool

Yield to Maturity and Weighted Average Maturity

September 30, 2020



Item	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
SCC YTM	1.48%	1.36%	1.29%									
LAIF YTM	0.92%	0.78%	0.69%									
6 Mon T-Bill	0.09%	0.11%	0.10%									
2Yr T-Note	0.11%	0.13%	0.13%									
SCC WAM	571	599	631									
LAIF WAM	177	157	169									



Santa Clara County

Approved Issuers and Broker/Dealers

September 30, 2020

Direct Commercial Paper Issuers

Toyota Motor Credit
US Bank, NA

Broker/Dealers

Academy Securities, Inc
Bank of America Merrill Lynch
Barclays Capital, Inc
BMO Capital Markets
BNP Paribas Securities Corp
BNY Mellon Capital Markets, LLC
BOK Financial Securities (Bank of Oklahoma)
Brean Capital LLC
Cantor Fitzgerald & Co
Citigroup Global Markets Inc
Daiwa Capital Markets America Inc
Deutsche Bank Securities Inc
Incapital LLC
Jefferies & Co
JP Morgan Securities, Inc
Keybanc Capital Markets, Inc
Loop Capital Markets LLC
Mizuho Securities USA, Inc
MUFG Securities USA LLC
Raymond James, Inc.
RBC Capital Markets, Inc
UBS Financial Services Inc
Vining Sparks LP
Williams Capital

Santa Clara County Commingled Pool
Compliance with Investment Policy
September 30, 2020



Item/Sector	Parameters	In Compliance
Maturity	Weighted Average Maturity (WAM) must be less than 24 months	Yes
Interest Periods	Securities must pay interest within one year of the initial investment and at least semiannually in subsequent years	Yes
Investment Swaps	Similar maturity swaps, so as not to affect cash flow needs, should have minimum 5 basis point gain	Yes
Issuer Limits	No more than 5% of the portfolio shall be invested in aggregate of any single institution of the following types: Bankers Acceptances, CP, Negotiable CDs, and Corporate Notes	Yes
U.S. Treasuries	No sector limit, no issuer limit, max maturity 5 years	Yes
U.S. Federal Agencies	No sector limit, no issuer limit, max maturity 5 years	Yes
LAIF	No sector limit, no issuer limit, CA State's deposit limit \$65 million	Yes
Repurchase Agreements	No sector limit, no Issuer limit, max maturity 92 days, treasury and agency collateral at 102% of investment, if maturity exceeds 15 days, must be collateralized by securities with 5 years or less maturities	Yes
Commercial Paper	Sector limit 40%, issuer limit 5%, max maturity 270 days, rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), issued by domestic corporation w/ at least \$500 mil of assets, and long term debt rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's)	Yes
Corporate Bonds	Sector limit 30%, issuer limit 5%, max maturity 5 years, rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's), issued by domestic corps/depositories	Yes
Money Market Funds	Sector limit 20%, issuer limit 10%, rated by at least two: AAA-m (S&P/Fitch)/Aaa-mf (Moody's), MMF has at least \$500 mil managed	Yes
Negotiable Certificates of Deposit	Sector limit 30%, issuer limit 5%, max maturity 5 years, if under 1 year rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), if greater than 1 year rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's)	Yes
Municipal Securities	Sector limit 10%, no issuer limit, State of CA, local CA agencies, and other municipal securities of the other 49 states, if long-term rated, then by at least two: A- (S&P/Fitch)/A3 (Moody's), if short-term rated, then by at least two: SP-1 (S&P), MIG-1 (Moody's), F-1 (Fitch), revenue based bonds payable solely out of the States' or local agencies' revenues	Yes
Mortgage-Backed Securities	Sector limit 20% in aggregate with ABS, no issuer limit, max maturity 5 years, collateralized by pools of conforming residential mortgage loans insured by FHLMC/FNMA and residential mortgages guaranteed by FHA (GNMA)	Yes
Asset-Backed Securities	Sector limit 20% in aggregate with ABS, no issuer limit, max maturity 5 years, collateralized by pools of loans such as installment/receivables, security must be rated by at least two: AA- (S&P/Fitch), Aa3 (Moody's), issuer rated by at least two: A- (S&P/Fitch), A3 (Moody's)	Yes
Supranational Debt Obligations	Sector limit 10%, max maturity 5 years, issued or unconditionally guaranteed by the IBRD, rated by at least two: AAA (S&P/Fitch), Aaa (Moody's)	Yes
Bankers' Acceptances	Sector limit 40%, issuer limit 5%, max maturity 180 days, rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), issued by commercial banks, collateral must exceed market value of security by 2%	Yes, None in Portfolio
Securities Lending	Sector limit 20%, max maturity 92 days for loans and reinvestment, loan counterparty must be a primary dealer, loaned securities must be owned for at least 30 days	Yes, None in Portfolio



Santa Clara County Commingled Pool

Allocation by Security Types

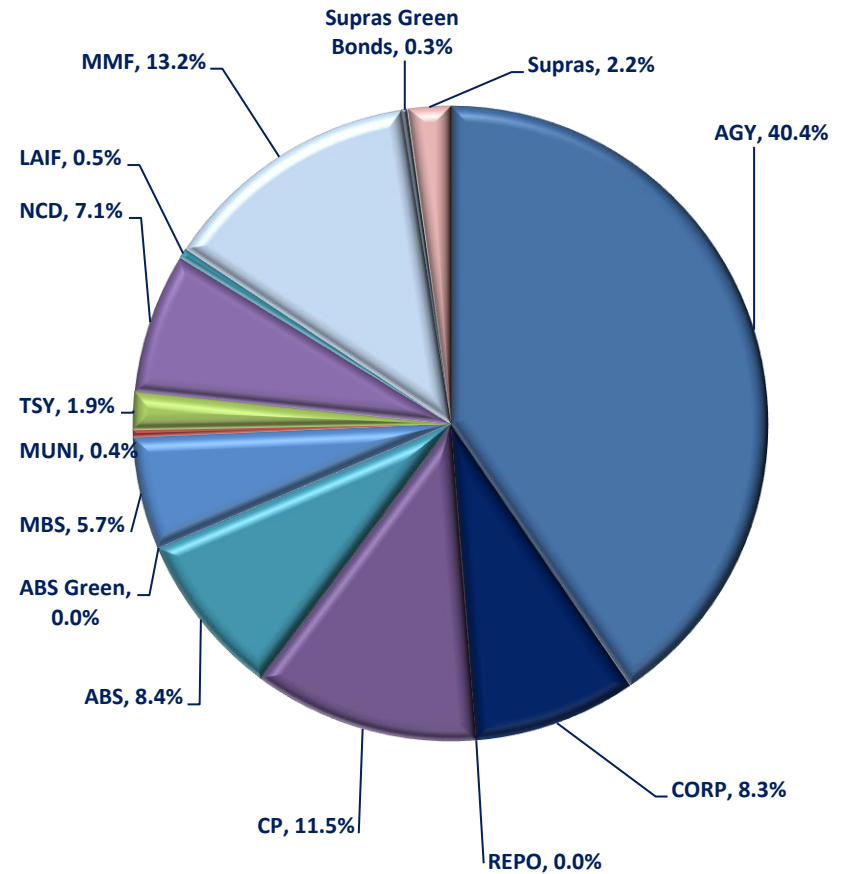
For the Month Ended July 31, 2020

Average Daily Balance	\$ 8,631,744,837.12
Book Yield	1.483%
Weighted Average Maturity	571 Days

Investment Type	Par Value (Millions)	Book Value* (Millions)	Value (Millions)
Federal Agencies	\$ 3,216.90	\$ 3,221.65	\$ 3,266.53
Corporate Bonds	643.93	648.34	670.85
Repurchase Agreements	-	-	-
Commercial Paper	930.48	928.67	930.25
Asset-Backed Securities	664.14	663.84	677.56
Asset-Backed Sec Green Bds	-	-	-
Mortgage Backed Securities	441.27	447.69	460.96
Municipal Securities	30.42	30.90	31.38
U.S. Treasuries	150.00	150.49	154.73
Negotiable CDs	575.00	574.91	576.24
LAIF	42.92	42.92	42.92
Money Market Funds	1,069.36	1,069.36	1,069.36
Supranationals Green Bonds	25.00	25.00	24.99
Supranationals	172.00	172.62	174.92
Total	\$ 7,961.41	\$ 7,976.37	\$ 8,080.67

*Represents Amortized Book Value

Asset Allocation By Market Value





Santa Clara County Commingled Pool

Allocation by Security Types

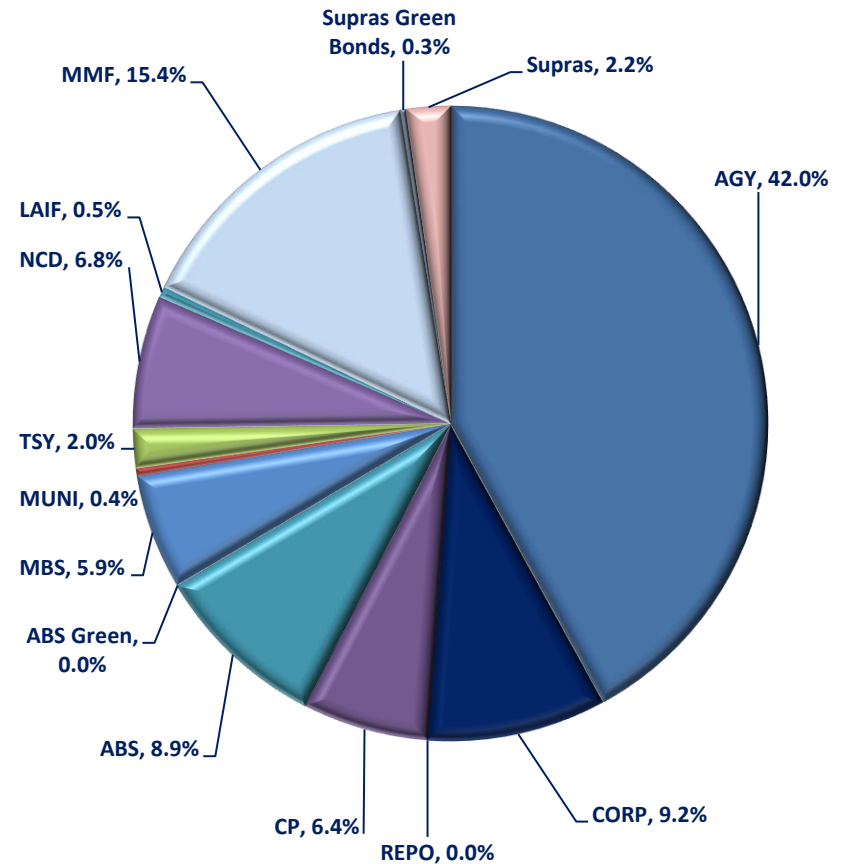
For the Month Ended August 31, 2020

Average Daily Balance	\$ 7,985,676,929.99
Book Yield	1.362%
Weighted Average Maturity	599 Days

Investment Type	Par Value (Millions)	Book Value* (Millions)	Value (Millions)
Federal Agencies	\$ 3,236.00	\$ 3,240.51	\$ 3,282.30
Corporate Bonds	688.93	693.16	714.91
Repurchase Agreements	-	-	-
Commercial Paper	502.23	501.29	502.08
Asset-Backed Securities	682.67	682.38	695.15
Asset-Backed Sec Green Bds	-	-	-
Mortgage Backed Securities	439.93	446.31	459.31
Municipal Securities	30.42	30.88	31.39
U.S. Treasuries	150.00	150.45	154.43
Negotiable CDs	528.00	527.94	528.97
LAIF	42.92	42.92	42.92
Money Market Funds	1,200.24	1,200.24	1,200.24
Suprationals Green Bonds	25.00	25.00	25.00
Suprationals	172.00	172.57	174.77
Total	\$ 7,698.34	\$ 7,713.66	\$ 7,811.47

*Represents Amortized Book Value

Asset Allocation By Market Value



SANTA CLARA COUNTY INVESTMENTS
Fund COMM - COMMINGLED POOL
Investments by Fund
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Negotiable CDs											
06367BJT7	40384	BANK OF MONTREAL CHICAGO	03/16/2020	25,000,000.00	25,000,000.00	25,083,725.00	1.250	1.250	1.267	01/21/2021	112
06367BQC6	40544	BANK OF MONTREAL CHICAGO	08/06/2020	50,000,000.00	50,000,000.00	50,012,688.00	0.299	0.298	0.302	08/06/2021	309
05586FWT0	40465	BNP PARIBAS NY BRANCH	04/16/2020	50,000,000.00	50,000,000.00	50,015,542.50	0.840	0.840	0.851	10/16/2020	15
06417MHH1	40407	BANK OF NOVA SCOTIA HOUSTON	03/20/2020	9,936,771.52	10,000,000.00	10,003,938.50	0.525	2.504	2.538	02/10/2021	132
13606CH64	40622	Canadian IMP BK COMM NY	09/29/2020	50,000,000.00	50,000,000.00	50,003,650.00	0.240	0.240	0.243	07/23/2021	295
22535CRJ2	40536	CREDIT AGRICOLE	07/23/2020	50,000,000.00	50,000,000.00	50,012,000.00	0.230	0.230	0.233	01/22/2021	113
22549L2G9	40560	Credit Suisse NY	08/28/2020	88,017,782.33	88,000,000.00	88,001,739.76	0.280	0.250	0.253	06/01/2021	243
55380TCG3	40452	MUFG Mitsubishi BANK LTD/NY	04/09/2020	50,000,000.00	50,000,000.00	50,046,200.00	1.180	1.180	1.196	10/30/2020	29
65558TWX9	40466	Nordea Bank Finland NY	04/16/2020	30,000,000.00	30,000,000.00	30,084,600.00	1.050	1.050	1.064	01/22/2021	113
78012USR7	40257	Royal Bank of Canada NY	01/16/2020	50,000,000.00	50,000,000.00	49,999,750.00	0.282	0.769	0.779	10/16/2020	15
89114NPV1	40538	TORONTO DOMINION BANK	07/27/2020	25,000,000.00	25,000,000.00	25,003,250.00	0.220	0.220	0.223	01/29/2021	120
90275DLL2	40438	UBS AMERICA	04/07/2020	50,000,000.00	50,000,000.00	50,219,700.00	1.520	1.499	1.520	01/29/2021	120
90275DKW9	40432	UBS AG STAMFORD CT	03/30/2020	50,000,000.00	50,000,000.00	50,267,700.00	1.900	1.900	1.926	01/22/2021	113
Subtotal and Average				577,954,553.85	578,000,000.00	578,754,483.76		0.801	0.812		142
Mortgage Backed Securities (MBS)											
3137AYCE9	38387	FHLMC Multi-Family	01/12/2018	20,157,000.00	20,000,000.00	20,766,376.00	2.682	2.443	2.477	10/25/2022	754
3137AYCE9	38391	FHLMC Multi-Family	01/16/2018	7,555,078.13	7,500,000.00	7,787,391.00	2.682	2.454	2.488	10/25/2022	754
3137AWQH1	38465	FHLMC Multi-Family	02/22/2018	5,460,553.13	5,580,000.00	5,753,645.69	2.307	3.155	3.198	08/25/2022	693
3137B36J2	38643	FHLMC Multi-Family	03/20/2018	20,345,312.50	20,000,000.00	21,207,858.00	3.320	1.764	1.789	02/25/2023	877
3137AYCE9	38666	FHLMC Multi-Family	04/17/2018	11,616,539.06	11,745,000.00	12,195,054.31	2.682	2.879	2.919	10/25/2022	754
3137AYCE9	38744	FHLMC Multi-Family	06/05/2018	19,788,281.25	20,000,000.00	20,766,376.00	2.682	2.877	2.917	10/25/2022	754
3137B4WB8	38854	FHLMC Multi-Family	09/12/2018	4,768,285.16	4,775,000.00	5,078,095.51	3.060	2.968	3.009	07/25/2023	1,027
3137B5JM6	38864	FHLMC Multi-Family	09/25/2018	10,135,937.50	10,000,000.00	10,768,043.00	3.531	2.710	2.748	07/25/2023	1,027
3137B3NA2	38945	FHLMC Multi-Family	11/02/2018	10,605,782.00	10,605,782.00	11,247,118.94	3.250	3.173	3.217	04/25/2023	936
3137B5KW2	39026	FHLMC Multi-Family	12/03/2018	10,092,187.50	10,000,000.00	10,769,558.00	3.458	3.164	3.208	08/25/2023	1,058
3137B04Y7	39295	FHLMC Multi-Family	03/11/2019	26,755,312.50	27,000,000.00	28,360,476.00	2.615	2.792	2.831	01/25/2023	846
3137BP4J5	39654	FHLMC Multi-Family	07/01/2019	19,868,561.00	19,596,808.42	20,571,438.05	2.446	1.911	1.938	03/25/2026	2,001
3137BUWM6	40385	FHLMC Multi-Family	03/16/2020	14,376,078.69	13,777,613.60	14,434,851.23	2.932	1.185	1.202	01/25/2023	846
3137BHCY1	40390	FHLMC Multi-Family	03/17/2020	11,331,300.00	10,590,000.00	11,506,579.33	2.811	1.026	1.040	01/25/2025	1,577
3137BSP64	40526	FHLMC Multi-Family	07/01/2020	18,133,592.92	17,172,979.38	18,061,122.94	2.340	0.651	0.661	07/25/2026	2,123

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Fund COMM - COMMINGLED POOL
Investments by Fund
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Maturity Days To
Mortgage Backed Securities (MBS)											
3132XHM68	40527	FHLMC Multi-Family	07/09/2020	20,312,158.41	19,904,733.40	20,277,027.35	1.100	0.671	0.680	09/01/2025	1,796
3137BKGH7	40539	FHLMC Multi-Family	07/28/2020	5,671,945.93	5,422,834.47	5,651,355.97	2.712	0.472	0.479	07/25/2025	1,758
3137FUZN7	40540	FHLMC Multi-Family	07/30/2020	3,981,278.43	3,981,354.08	3,982,697.79	0.526	0.509	0.517	01/25/2025	1,577
3138LAYM5	38477	FNMA Multi-Family	02/27/2018	3,380,649.14	3,419,114.18	3,417,922.69	2.550	2.795	2.834	09/01/2022	700
3136B1XP4	38664	FNMA Multi-Family	04/30/2018	1,981,199.01	1,942,559.56	1,959,981.99	3.560	2.746	2.784	09/25/2021	359
3136B1XP4	38665	FNMA Multi-Family	04/30/2018	1,981,199.01	1,942,559.56	1,959,981.99	3.560	2.746	2.784	09/25/2021	359
31381TYT1	39150	FNMA Multi-Family	01/14/2019	28,792,339.83	28,847,555.85	29,603,804.62	2.750	2.670	2.707	03/01/2022	516
31381RZ23	39158	FNMA Multi-Family	01/16/2019	14,360,650.69	14,038,746.62	14,218,032.65	3.840	2.825	2.865	08/01/2021	304
31381RLL6	39218	FNMA Multi-Family	02/07/2019	11,754,578.41	11,508,230.35	11,627,989.71	3.840	2.833	2.872	07/01/2021	273
31381RLL6	39219	FNMA Multi-Family	02/07/2019	1,962,110.40	1,920,989.22	1,940,979.82	3.840	2.833	2.872	07/01/2021	273
3138LGKH8	39319	FNMA Multi-Family	03/19/2019	24,609,375.00	25,000,000.00	26,259,631.25	2.470	2.794	2.833	01/01/2024	1,187
3138EKX67	39457	FNMA Multi-Family	04/18/2019	10,560,388.62	10,603,049.32	11,021,219.59	2.513	2.578	2.614	03/01/2023	881
3138LEYD7	39587	FNMA Multi-Family	05/30/2019	18,121,453.43	18,450,095.77	19,262,765.29	1.970	2.656	2.693	11/01/2023	1,126
3138LGFF8	39609	FNMA Multi-Family	06/11/2019	4,976,953.13	5,000,000.00	5,096,710.80	2.150	2.249	2.280	01/01/2024	1,187
3138L2BU0	39632	FNMA Multi-Family	06/24/2019	6,651,514.59	6,659,839.38	6,655,491.44	2.310	2.315	2.347	12/01/2022	791
3138LOU90	39734	FNMA Multi-Family	08/13/2019	5,085,937.50	5,000,000.00	5,147,984.60	2.590	1.983	2.011	09/01/2022	700
31381VBJ3	39735	FNMA Multi-Family	08/13/2019	5,033,237.80	4,931,525.10	5,065,489.34	2.830	2.010	2.038	06/01/2022	608
3138LORM5	39844	FNMA Multi-Family	09/13/2019	8,691,692.37	8,633,349.82	8,845,394.13	2.135	1.872	1.898	11/01/2022	761
3136A9MN5	40056	FNMA Multi-Family	11/19/2019	7,632,117.17	7,556,551.66	7,731,408.00	2.301	1.834	1.859	09/25/2022	724
3138LORC7	40293	FNMA Multi-Family	01/28/2020	6,729,513.89	6,636,192.44	6,824,085.74	2.350	1.778	1.803	11/01/2022	761
3136AXVB8	40511	FNMA Multi-Family	06/17/2020	17,995,248.08	16,808,171.00	17,653,487.54	2.641	0.849	0.861	07/25/2024	1,393
3138LORM5A	40517	FNMA Multi-Family	06/24/2020	918,008.77	888,238.88	910,054.98	2.135	0.649	0.658	11/01/2022	761
3138L7CU8	40541	FNMA Multi-Family	07/31/2020	21,482,282.65	19,902,520.11	21,388,667.16	2.950	0.530	0.537	07/01/2024	1,369
Subtotal and Average				443,655,633.60	437,341,394.17	455,776,148.44		2.090	2.119		1,040
Federal Agency Bonds											
31422BWJ5	40391	FARMER MAC	03/17/2020	20,000,000.00	20,000,000.00	20,033,412.00	0.280	0.267	0.270	04/01/2022	547
3133EGWH4	37018	FFCB NOTES	09/30/2016	10,001,870.59	10,000,000.00	10,113,749.20	1.280	1.243	1.260	09/29/2021	363
3133EGT47	37194	FFCB NOTES	12/08/2016	10,000,000.00	10,000,000.00	10,220,569.70	2.010	1.982	2.010	12/08/2021	433
3133EG5D3	37378	FFCB NOTES	01/27/2017	5,000,000.00	5,000,000.00	5,123,890.30	2.030	2.002	2.030	01/27/2022	483
3133EHHG1	37761	FFCB NOTES	05/03/2017	5,000,000.00	5,000,000.00	5,047,216.55	1.750	1.726	1.750	05/03/2021	214
3133EHHG1	37762	FFCB NOTES	05/03/2017	10,000,000.00	10,000,000.00	10,094,433.10	1.750	1.726	1.750	05/03/2021	214

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Investments by Fund
September 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133EHWM1	38024	FFCB NOTES	09/01/2017	3,001,402.50	3,000,000.00	3,042,338.49	1.700	1.624	1.647	09/01/2021	335
3133EHWM1	38025	FFCB NOTES	09/01/2017	5,000,000.00	5,000,000.00	5,070,564.15	1.700	1.676	1.700	09/01/2021	335
3133EHWM1	38026	FFCB NOTES	09/01/2017	7,003,577.29	7,000,000.00	7,098,789.81	1.700	1.619	1.642	09/01/2021	335
3133EHZA4	38046	FFCB NOTES	09/20/2017	9,992,559.51	10,000,000.00	10,145,478.00	1.660	1.715	1.739	09/20/2021	354
3133EHJ95	38081	FFCB NOTES	10/26/2017	9,999,918.98	10,000,000.00	10,011,890.80	1.750	1.737	1.762	10/26/2020	25
3133EHJ95	38082	FFCB NOTES	10/26/2017	4,999,895.83	5,000,000.00	5,005,945.40	1.750	1.756	1.780	10/26/2020	25
3133EHP31	38126	FFCB NOTES	11/10/2017	9,974,455.28	9,975,000.00	10,170,406.26	1.950	1.928	1.955	11/02/2021	397
3133EHW58	38169	FFCB NOTES	11/27/2017	14,999,766.67	15,000,000.00	15,041,108.10	1.900	1.943	1.970	11/27/2020	57
3133EHW58	38204	FFCB NOTES	12/01/2017	21,547,341.90	21,550,000.00	21,609,058.64	1.900	1.954	1.982	11/27/2020	57
3133EJGH6	38506	FFCB NOTES	03/15/2018	23,000,096.95	23,000,000.00	23,021,065.70	2.440	2.395	2.429	10/15/2020	14
3133EJPX1	38718	FFCB NOTES	05/21/2018	4,989,309.09	5,000,000.00	5,298,273.15	2.875	3.253	3.299	12/21/2022	811
3133EJTT6	38837	FFCB NOTES	07/05/2018	4,999,561.33	5,000,000.00	5,032,577.00	2.625	2.623	2.659	01/05/2021	96
3133EJTT6	38838	FFCB NOTES	07/05/2018	4,999,561.33	5,000,000.00	5,032,577.00	2.625	2.623	2.659	01/05/2021	96
3133EJZH5	38878	FFCB NOTES	10/05/2018	13,938,938.87	14,000,000.00	14,716,425.64	2.800	2.997	3.038	09/13/2022	712
3133EJK24	38943	FFCB NOTES	11/01/2018	14,999,256.74	15,000,000.00	15,443,305.50	3.000	2.963	3.004	10/19/2021	383
3133EJW70	38999	FFCB NOTES	11/26/2018	34,992,414.72	35,000,000.00	35,621,604.90	2.875	2.869	2.909	05/26/2021	237
3133EJW70	39023	FFCB NOTES	11/30/2018	26,818,245.85	26,825,000.00	27,301,415.76	2.875	2.875	2.915	05/26/2021	237
3133EJ3B3	39075	FFCB NOTES	12/17/2018	9,994,913.33	10,000,000.00	10,321,056.70	2.800	2.805	2.844	12/17/2021	442
3133EJY60	39105	FFCB NOTES	12/24/2018	12,561,470.51	12,500,000.00	13,350,032.00	3.020	2.765	2.803	03/03/2023	883
3133EJ3B3	39108	FFCB NOTES	12/24/2018	4,303,337.25	4,300,000.00	4,438,054.38	2.800	2.695	2.732	12/17/2021	442
3133EJ4Q9	39157	FFCB NOTES	01/16/2019	19,997,398.60	20,000,000.00	20,134,192.40	2.550	2.562	2.598	01/11/2021	102
3133EJ5V7	39165	FFCB NOTES	01/18/2019	14,858,256.12	14,875,000.00	15,701,975.92	2.625	2.640	2.676	01/18/2023	839
3133EJ5P0	39173	FFCB NOTES	01/25/2019	9,993,515.10	10,000,000.00	10,315,310.40	2.600	2.615	2.652	01/18/2022	474
3133EKCS3	39296	FFCB NOTES	03/11/2019	20,003,733.33	20,000,000.00	20,213,925.60	2.550	2.472	2.506	03/11/2021	161
3133EKEW2	39357	FFCB NOTES	03/28/2019	19,993,138.33	20,000,000.00	20,631,123.00	2.280	2.272	2.303	03/28/2022	543
3133EKLA2	39565	FFCB NOTES	05/22/2019	9,594,990.82	9,590,000.00	10,112,782.64	2.300	2.247	2.279	05/15/2023	956
3133EKNR3	39594	FFCB NOTES	06/03/2019	10,002,619.81	10,000,000.00	10,338,998.90	2.200	2.153	2.183	06/03/2022	610
3133EKSN7	39639	FFCB NOTES	06/26/2019	9,972,160.07	10,000,000.00	10,422,623.70	1.770	1.850	1.876	06/26/2023	998
3133EKPS9	39689	FFCB NOTES	07/17/2019	20,023,152.94	20,000,000.00	20,271,262.60	2.125	1.924	1.951	06/07/2021	249
3133EKVD5	39693	FFCB NOTES	07/18/2019	11,243,228.50	11,250,000.00	11,500,950.94	1.875	1.896	1.922	01/18/2022	474
3133EKVC7	39701	FFCB NOTES	07/22/2019	14,998,855.23	15,000,000.00	15,206,368.05	1.875	1.858	1.884	07/19/2021	291
3133EKZV1	39751	FFCB NOTES	08/19/2019	19,996,836.82	20,000,000.00	20,243,107.80	1.550	1.546	1.568	08/16/2021	319

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133ELCS1	40135	FFCB NOTES	12/11/2019	14,407,840.00	14,450,000.00	15,089,381.14	1.550	1.615	1.638	03/11/2024	1,257
3133ELAE4	40136	FFCB NOTES	12/11/2019	19,978,959.84	20,000,000.00	20,550,413.00	1.625	1.659	1.682	08/22/2022	690
3133ELDK7	40162	FFCB NOTES	12/16/2019	24,999,095.39	25,000,000.00	25,620,805.75	1.630	1.609	1.632	06/15/2022	622
3133ELDK7	40163	FFCB NOTES	12/16/2019	24,999,095.39	25,000,000.00	25,620,805.75	1.630	1.609	1.632	06/15/2022	622
3133ELDK7	40164	FFCB NOTES	12/16/2019	24,999,095.39	25,000,000.00	25,620,805.75	1.630	1.609	1.632	06/15/2022	622
3133ELHR8	40267	FFCB NOTES	01/21/2020	24,997,715.28	25,000,000.00	25,469,549.50	1.600	1.585	1.607	01/21/2022	477
3133ELXM1	40484	FFCB NOTES	04/27/2020	29,992,501.33	30,000,000.00	30,022,326.90	0.250	0.276	0.280	07/27/2021	299
3133ELT95	40531	FFCB NOTES	07/15/2020	7,997,281.78	8,000,000.00	8,005,005.44	0.200	0.216	0.219	07/13/2022	650
3133EJVC0	40535	FFCB NOTES	07/22/2020	16,477,498.44	15,000,000.00	16,519,899.15	2.950	0.342	0.347	07/24/2024	1,392
3133ELVQ4	40585	FFCB NOTES	09/11/2020	15,343,756.10	15,000,000.00	15,382,684.95	0.950	0.429	0.435	04/01/2025	1,643
3130AABG2	37149	FHLB NOTES	11/30/2016	14,986,128.63	15,000,000.00	15,299,747.55	1.875	1.931	1.957	11/29/2021	424
313382K69	37711	FHLB NOTES	04/13/2017	25,863,989.12	25,860,000.00	26,048,114.95	1.750	1.690	1.714	03/12/2021	162
313378CR0	37726	FHLB NOTES	04/19/2017	25,148,149.83	25,000,000.00	25,756,445.75	2.250	1.794	1.819	03/11/2022	526
313379RB7	37961	FHLB NOTES	06/30/2017	5,004,283.95	5,000,000.00	5,060,693.65	1.875	1.722	1.746	06/11/2021	253
3130A3UQ5	38102	FHLB NOTES	11/03/2017	10,001,289.80	10,000,000.00	10,034,306.00	1.875	1.781	1.806	12/11/2020	71
3130ACUK8	38178	FHLB NOTES	11/28/2017	25,000,000.00	25,000,000.00	25,311,439.25	2.000	1.972	2.000	05/28/2021	239
3130AFB63	38896	FHLB NOTES	10/22/2018	14,997,841.67	15,000,000.00	15,133,105.05	2.950	2.958	2.999	01/22/2021	113
3130AFB63	38901	FHLB NOTES	10/23/2018	4,999,279.67	5,000,000.00	5,044,368.35	2.950	2.958	2.999	01/22/2021	113
3130AFB63	38920	FHLB NOTES	10/26/2018	25,000,895.16	25,000,000.00	25,221,841.75	2.950	2.898	2.939	01/22/2021	113
3130AFB63	38922	FHLB NOTES	10/26/2018	5,000,117.06	5,000,000.00	5,044,368.35	2.950	2.902	2.943	01/22/2021	113
3130AFE78	39016	FHLB NOTES	11/29/2018	14,346,178.74	14,350,000.00	15,224,253.09	3.000	2.970	3.012	12/09/2022	799
3130A0F70	39069	FHLB NOTES	12/14/2018	10,133,049.44	10,000,000.00	10,983,995.50	3.375	2.883	2.923	12/08/2023	1,163
3130A0F70	39106	FHLB NOTES	12/24/2018	3,557,674.68	3,500,000.00	3,844,398.43	3.375	2.778	2.817	12/08/2023	1,163
3130ABFD3	39138	FHLB NOTES	01/08/2019	15,001,996.99	15,000,000.00	15,619,524.30	2.625	2.580	2.616	06/07/2022	614
3130AB3H7	39362	FHLB NOTES	03/29/2019	14,298,452.64	14,250,000.00	15,255,356.74	2.375	2.238	2.269	03/08/2024	1,254
313379Q69	39545	FHLB NOTES	05/16/2019	24,969,384.51	25,000,000.00	25,831,010.75	2.125	2.169	2.200	06/10/2022	617
3130A5P45	39552	FHLB NOTES	05/20/2019	15,037,951.77	15,000,000.00	15,566,348.40	2.375	2.188	2.219	06/10/2022	617
3133834G3	39559	FHLB NOTES	05/21/2019	9,971,451.30	10,000,000.00	10,509,991.80	2.125	2.205	2.236	06/09/2023	981
3130A1W95	39563	FHLB NOTES	05/22/2019	24,991,288.90	25,000,000.00	25,366,851.50	2.250	2.269	2.301	06/11/2021	253
3133834G3	39592	FHLB NOTES	06/03/2019	9,992,435.41	10,000,000.00	10,509,991.80	2.125	2.124	2.154	06/09/2023	981
3133834G3	39665	FHLB NOTES	07/08/2019	21,616,374.38	21,505,000.00	22,601,737.37	2.125	1.897	1.923	06/09/2023	981
313378JP7	39786	FHLB NOTES	08/29/2019	5,486,664.31	5,445,000.00	5,559,765.90	2.375	1.525	1.546	09/10/2021	344

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Fund COMM - COMMINGLED POOL
Investments by Fund
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3130A2UW4	39852	FHLB NOTES	09/16/2019	10,403,968.28	10,000,000.00	11,055,879.60	2.875	1.776	1.801	09/13/2024	1,443
3130A3DL5	39936	FHLB NOTES	10/16/2019	10,147,059.06	9,940,000.00	10,558,345.73	2.375	1.617	1.639	09/08/2023	1,072
3130A2UW4	39985	FHLB NOTES	10/29/2019	31,258,153.82	30,000,000.00	33,167,638.80	2.875	1.737	1.762	09/13/2024	1,443
3130AHJY0	40025	FHLB NOTES	11/08/2019	9,990,455.81	10,000,000.00	10,166,353.40	1.625	1.687	1.710	11/19/2021	414
313379Q69	40459	FHLB NOTES	04/14/2020	10,296,573.58	10,000,000.00	10,332,404.30	2.125	0.358	0.363	06/10/2022	617
313379RB7	40467	FHLB NOTES	04/16/2020	25,272,740.96	25,000,000.00	25,303,468.25	1.875	0.295	0.299	06/11/2021	253
3130A2UW4	40501	FHLB NOTES	05/14/2020	5,467,326.30	5,000,000.00	5,527,939.80	2.875	0.474	0.481	09/13/2024	1,443
3130AJ7E3	40597	FHLB NOTES	09/17/2020	20,561,811.49	20,000,000.00	20,560,508.20	1.375	0.187	0.190	02/17/2023	869
3137EAEC9	36989	FHLMC NOTES	09/27/2016	19,974,340.28	20,000,000.00	20,169,352.80	1.125	1.261	1.278	08/12/2021	315
3137EAEC9	36992	FHLMC NOTES	09/29/2016	9,988,255.45	10,000,000.00	10,084,676.40	1.125	1.248	1.265	08/12/2021	315
3137EAEK1	38135	FHLMC NOTES	11/15/2017	24,998,979.67	25,000,000.00	25,057,164.25	1.875	1.881	1.908	11/17/2020	47
3137EAEI9	38462	FHLMC NOTES	02/16/2018	44,985,150.00	45,000,000.00	45,376,889.40	2.375	2.433	2.466	02/16/2021	138
3137EADB2	40083	FHLMC NOTES	11/27/2019	20,189,866.32	20,000,000.00	20,577,315.40	2.375	1.596	1.619	01/13/2022	469
3137EAEP0	40331	FHLMC NOTES	02/14/2020	24,983,180.34	25,000,000.00	26,239,420.75	1.500	1.497	1.517	02/12/2025	1,595
3137EAEV7	40554	FHLMC NOTES	08/26/2020	14,985,777.27	15,000,000.00	15,010,171.65	0.250	0.279	0.282	08/24/2023	1,057
3137EAEW5	40571	FHLMC NOTES	09/04/2020	34,988,737.68	35,000,000.00	35,012,804.05	0.250	0.257	0.261	09/08/2023	1,072
3137EAEW5	40576	FHLMC NOTES	09/08/2020	19,991,191.67	20,000,000.00	20,007,316.60	0.250	0.261	0.265	09/08/2023	1,072
3137EAEX3	40612	FHLMC NOTES	09/25/2020	9,970,000.44	10,000,000.00	9,967,027.50	0.375	0.430	0.435	09/23/2025	1,818
3137EAEV7	40620	FHLMC NOTES	09/28/2020	25,017,200.53	25,000,000.00	25,016,952.75	0.250	0.223	0.226	08/24/2023	1,057
3135G0S38	37582	FNMA NOTES	02/09/2017	10,012,931.03	10,000,000.00	10,238,385.40	2.000	1.866	1.892	01/05/2022	461
3135G0T45	37783	FNMA NOTES	04/10/2017	39,945,569.69	40,000,000.00	41,053,344.00	1.875	1.943	1.970	04/05/2022	551
3135G0S38	38079	FNMA NOTES	10/25/2017	9,999,098.01	10,000,000.00	10,238,385.40	2.000	1.979	2.007	01/05/2022	461
3135G0S38	38142	FNMA NOTES	11/16/2017	11,393,575.51	11,395,000.00	11,666,640.16	2.000	1.982	2.010	01/05/2022	461
3135G0T78	38163	FNMA NOTES	11/22/2017	4,982,984.14	5,000,000.00	5,185,380.65	2.000	2.149	2.179	10/05/2022	734
3135G0V75	40044	FNMA NOTES	11/14/2019	25,009,314.45	25,000,000.00	26,385,958.00	1.750	1.715	1.739	07/02/2024	1,370
3135G0X24	40233	FNMA NOTES	01/10/2020	14,959,099.83	15,000,000.00	15,806,588.40	1.625	1.668	1.691	01/07/2025	1,559
3135G03K7	40472	FNMA NOTES	04/20/2020	100,000,000.00	100,000,000.00	100,304,578.00	0.460	0.438	0.445	10/20/2021	384
3135G03M3	40473	FNMA NOTES	04/20/2020	50,000,000.00	50,000,000.00	50,195,985.00	0.490	0.469	0.475	01/20/2022	476
3135G03U5	40489	FNMA NOTES	04/30/2020	7,016,922.81	7,000,000.00	7,094,835.09	0.625	0.563	0.571	04/22/2025	1,664
3135G04Z3	40514	FNMA NOTES	06/19/2020	19,960,948.61	20,000,000.00	20,092,213.40	0.500	0.534	0.542	06/17/2025	1,720
3135G05X7	40555	FNMA NOTES	08/27/2020	29,862,254.95	30,000,000.00	29,905,483.20	0.375	0.463	0.469	08/25/2025	1,789
Subtotal and Average				1,709,006,965.07	1,703,560,000.00	1,742,586,600.07		1.613	1.635		613

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds - CALLABLE											
3133EKR3	39628	FFCB NOTES	06/21/2019	15,000,000.00	15,000,000.00	15,167,709.45	2.220	2.189	2.220	06/21/2024	1,359
3133EKR3	39629	FFCB NOTES	06/21/2019	10,000,000.00	10,000,000.00	10,111,806.30	2.220	2.189	2.220	06/21/2024	1,359
3133EK4N3	40009	FFCB NOTES	11/04/2019	25,000,000.00	25,000,000.00	25,037,294.25	1.800	1.775	1.800	11/04/2022	764
3133ELJN5	40281	FFCB NOTES	01/24/2020	19,996,143.52	20,000,000.00	20,293,875.60	1.640	1.625	1.648	01/24/2023	845
3133ELMJ0	40323	FFCB NOTES	02/12/2020	22,000,000.00	22,000,000.00	22,095,443.04	1.690	1.666	1.690	02/12/2024	1,229
3133ELMD3	40330	FFCB NOTES	02/14/2020	15,987,375.46	16,000,000.00	16,070,267.52	1.600	1.612	1.634	02/10/2023	862
3133ELTC8	40388	FFCB NOTES	03/17/2020	20,000,000.00	20,000,000.00	20,039,623.40	1.125	1.109	1.125	03/17/2025	1,628
3133ELUJ1	40415	FFCB NOTES	03/24/2020	30,000,000.00	30,000,000.00	30,089,366.10	1.000	0.986	1.000	03/24/2023	904
3133ELUX0	40431	FFCB NOTES	03/30/2020	10,000,000.00	10,000,000.00	10,007,825.30	1.000	0.986	1.000	03/30/2022	545
3133ELVX9	40445	FFCB NOTES	04/08/2020	15,000,000.00	15,000,000.00	15,047,524.95	0.875	0.863	0.875	04/08/2024	1,285
3133ELVV3	40446	FFCB NOTES	04/08/2020	15,000,000.00	15,000,000.00	15,002,301.75	0.950	0.936	0.950	04/08/2022	554
3133EL5S9	40568	FFCB NOTES	09/03/2020	20,000,000.00	20,000,000.00	19,994,423.00	0.480	0.473	0.480	09/03/2024	1,433
3133EL6E9	40581	FFCB NOTES	09/09/2020	15,000,000.00	15,000,000.00	14,979,924.15	0.420	0.414	0.420	09/09/2024	1,439
3130ACK52	38389	FHLB NOTES	01/12/2018	24,998,752.80	25,000,000.00	25,004,274.75	1.700	2.134	2.164	10/05/2020	4
3130AFA72	38921	FHLB NOTES	10/26/2018	12,000,000.00	12,000,000.00	12,026,202.72	3.250	3.205	3.250	04/26/2023	937
3130AHGL1	40010	FHLB NOTES	11/04/2019	25,000,000.00	25,000,000.00	25,103,605.25	1.875	1.849	1.875	11/04/2024	1,495
3130AJLA5	40502	FHLB NOTES	05/19/2020	5,000,000.00	5,000,000.00	4,960,216.40	0.750	0.739	0.750	05/19/2025	1,691
3134GBBM3	37518	FHLMC NOTES	03/29/2017	25,000,000.00	25,000,000.00	25,233,252.00	2.000	1.972	2.000	03/29/2021	179
3134GA5T7	37578	FHLMC NOTES	02/28/2017	3,500,000.00	3,500,000.00	3,598,182.32	2.125	2.095	2.125	01/26/2022	482
3134GA5T7	37579	FHLMC NOTES	02/28/2017	20,000,000.00	20,000,000.00	20,561,041.80	2.125	2.096	2.125	01/26/2022	482
3134GBGZ9	37669	FHLMC NOTES	04/27/2017	15,000,000.00	15,000,000.00	15,371,108.85	2.000	1.972	2.000	01/27/2022	483
3134GBJJ2	37741	FHLMC NOTES	04/26/2017	10,000,000.00	10,000,000.00	10,051,258.20	1.750	1.726	1.750	01/26/2021	117
3134GBJJ2	37742	FHLMC NOTES	04/26/2017	25,000,000.00	25,000,000.00	25,128,145.50	1.750	1.726	1.750	01/26/2021	117
3134GBLR1	37801	FHLMC NOTES	05/25/2017	20,000,000.00	20,000,000.00	20,047,747.60	1.750	1.726	1.750	11/25/2020	55
3134GBPM8	37817	FHLMC NOTES	05/24/2017	15,000,000.00	15,000,000.00	15,390,220.65	2.000	1.972	2.000	02/24/2022	511
3134GBRR5	37849	FHLMC NOTES	06/15/2017	20,000,000.00	20,000,000.00	20,235,898.40	1.800	1.775	1.800	06/15/2021	257
3134GBSW3	37894	FHLMC NOTES	06/22/2017	5,000,000.00	5,000,000.00	5,017,909.90	1.750	1.726	1.750	12/22/2020	82
3134GBYF3	37988	FHLMC NOTES	07/27/2017	5,750,000.00	5,750,000.00	5,780,659.40	1.800	1.775	1.800	01/27/2021	118
3134GBU83	38090	FHLMC NOTES	10/30/2017	15,000,000.00	15,000,000.00	15,298,409.70	2.000	1.972	2.000	10/29/2021	393
3134GBZ70	38170	FHLMC NOTES	11/27/2017	25,000,000.00	25,000,000.00	25,068,247.75	1.875	1.849	1.875	11/27/2020	57
3134GBZ70	38171	FHLMC NOTES	11/27/2017	10,000,000.00	10,000,000.00	10,027,299.10	1.875	1.849	1.875	11/27/2020	57
3134GSAC9	38334	FHLMC NOTES	12/28/2017	10,000,000.00	10,000,000.00	10,045,872.60	2.050	2.021	2.050	12/28/2020	88

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September 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds - CALLABLE											
3134GSFE0	38466	FHLMC NOTES	02/26/2018	20,000,000.00	20,000,000.00	20,192,701.20	2.500	2.465	2.500	02/26/2021	148
3134GTH55	39698	FHLMC NOTES	07/19/2019	25,000,000.00	25,000,000.00	25,136,108.00	2.200	2.169	2.200	07/19/2024	1,387
3134GTS20	39726	FHLMC NOTES	08/02/2019	20,000,000.00	20,000,000.00	20,284,324.80	2.070	2.041	2.070	08/02/2024	1,401
3134GTS20	39727	FHLMC NOTES	08/02/2019	5,000,000.00	5,000,000.00	5,071,081.20	2.070	2.041	2.070	08/02/2024	1,401
3134GTS61	39728	FHLMC NOTES	08/05/2019	20,000,000.00	20,000,000.00	20,115,910.40	2.100	2.071	2.100	02/05/2024	1,222
3134GUFC9	39904	FHLMC NOTES	10/02/2019	25,000,000.00	25,000,000.00	25,001,599.25	2.000	1.972	2.000	10/02/2024	1,462
3134GUH78	40207	FHLMC NOTES	12/30/2019	15,000,000.00	15,000,000.00	15,048,970.65	2.000	1.972	2.000	12/30/2024	1,551
3134GUH78	40208	FHLMC NOTES	12/30/2019	20,000,000.00	20,000,000.00	20,065,294.20	2.000	1.972	2.000	12/30/2024	1,551
3134GUF21	40218	FHLMC NOTES	01/06/2020	25,000,000.00	25,000,000.00	25,097,062.00	1.920	1.893	1.920	01/06/2025	1,558
3134GUX88	40232	FHLMC NOTES	01/10/2020	20,000,000.00	20,000,000.00	20,088,352.20	1.750	1.725	1.749	01/22/2024	1,208
3134GUQ94	40234	FHLMC NOTES	01/10/2020	20,000,000.00	20,000,000.00	20,262,350.20	1.800	1.775	1.800	01/10/2025	1,562
3134GVCZ9	40334	FHLMC NOTES	02/18/2020	7,000,000.00	7,000,000.00	7,030,680.09	1.700	1.676	1.700	02/18/2025	1,601
3134GVCZ9	40335	FHLMC NOTES	02/18/2020	5,000,000.00	5,000,000.00	5,021,914.35	1.700	1.676	1.700	02/18/2025	1,601
3134GVKA5	40469	FHLMC NOTES	04/17/2020	30,000,000.00	30,000,000.00	30,005,547.30	1.200	1.183	1.200	04/16/2025	1,658
3134GVMA3	40475	FHLMC NOTES	04/21/2020	40,000,000.00	40,000,000.00	40,008,664.40	0.520	0.498	0.505	10/21/2021	385
3134GVMA3	40476	FHLMC NOTES	04/21/2020	40,000,000.00	40,000,000.00	40,008,664.40	0.520	0.498	0.505	10/21/2021	385
3134GVMN5	40483	FHLMC NOTES	04/27/2020	10,000,000.00	10,000,000.00	10,000,681.10	0.800	0.789	0.800	10/27/2023	1,121
3134GVNG9	40487	FHLMC NOTES	04/29/2020	30,000,000.00	30,000,000.00	30,030,382.20	0.750	0.739	0.750	01/29/2024	1,215
3134GVQE1	40491	FHLMC NOTES	05/01/2020	20,000,000.00	20,000,000.00	20,002,296.60	0.750	0.739	0.749	10/30/2024	1,490
3134GVVX3	40506	FHLMC NOTES	05/28/2020	6,000,000.00	6,000,000.00	6,007,113.60	0.750	0.739	0.750	05/28/2025	1,700
3134GVYX0	40508	FHLMC NOTES	06/03/2020	10,000,000.00	10,000,000.00	10,007,244.20	0.500	0.493	0.500	06/03/2024	1,341
3134GVYX0	40509	FHLMC NOTES	06/03/2020	10,000,000.00	10,000,000.00	10,007,244.20	0.500	0.493	0.500	06/03/2024	1,341
3134GVT73	40519	FHLMC NOTES	06/30/2020	15,000,000.00	15,000,000.00	15,012,873.30	0.700	0.690	0.700	06/30/2025	1,733
3134GWM94	40603	FHLMC NOTES	09/22/2020	9,997,517.96	10,000,000.00	9,989,019.70	0.330	0.332	0.337	03/15/2024	1,261
3134GWU79	40613	FHLMC NOTES	09/25/2020	35,947,843.24	35,955,000.00	35,899,181.66	0.375	0.375	0.380	03/25/2024	1,271
3134GWUD6	40625	FHLMC NOTES	09/30/2020	15,000,000.00	15,000,000.00	14,988,952.05	0.400	0.394	0.400	12/30/2024	1,551
3134GWWR3	40626	FHLMC NOTES	09/30/2020	24,500,000.00	24,500,000.00	24,447,407.81	0.520	0.512	0.520	09/30/2025	1,825
3136G3PR0	36797	FNMA NOTES	05/27/2016	24,992,488.88	25,000,000.00	25,222,253.25	1.500	1.526	1.548	05/26/2021	237
3135G04B6	40488	FNMA NOTES	04/29/2020	30,000,000.00	30,000,000.00	30,000,111.00	0.625	0.616	0.624	04/28/2023	939
3136G4WH2	40520	FNMA NOTES	06/30/2020	20,000,000.00	20,000,000.00	20,023,507.20	0.800	0.789	0.800	06/30/2025	1,733
3136G4XU2	40521	FNMA NOTES	06/30/2020	20,000,000.00	20,000,000.00	20,008,219.20	0.700	0.690	0.700	06/30/2025	1,733
3136G4XZ1	40522	FNMA NOTES	06/30/2020	15,000,000.00	15,000,000.00	15,001,831.05	0.740	0.729	0.740	06/30/2025	1,733

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds - CALLABLE											
3136G4XZ1	40523	FNMA NOTES	06/30/2020	5,000,000.00	5,000,000.00	5,000,610.35	0.740	0.729	0.740	06/30/2025	1,733
3136G4YF4	40524	FNMA NOTES	06/30/2020	10,000,000.00	10,000,000.00	10,000,991.20	0.700	0.690	0.700	06/30/2025	1,733
3136G4YU1	40528	FNMA NOTES	07/15/2020	10,000,000.00	10,000,000.00	10,005,581.20	0.730	0.720	0.730	07/15/2025	1,748
3136G4YU1	40529	FNMA NOTES	07/15/2020	5,518,000.00	5,518,000.00	5,521,079.71	0.730	0.720	0.730	07/15/2025	1,748
3136G4A45	40534	FNMA NOTES	07/22/2020	20,000,000.00	20,000,000.00	19,985,744.00	0.710	0.700	0.710	07/22/2025	1,755
3136G4B77	40543	FNMA NOTES	08/04/2020	20,000,000.00	20,000,000.00	20,008,266.60	0.700	0.690	0.700	08/04/2025	1,768
3135G05P4	40546	FNMA NOTES	08/10/2020	24,991,665.89	25,000,000.00	24,943,996.25	0.300	0.307	0.311	08/03/2023	1,036
3136G4H63	40550	FNMA NOTES	08/19/2020	11,500,000.00	11,500,000.00	11,500,476.68	0.550	0.542	0.550	08/19/2025	1,783
3136G4H63	40551	FNMA NOTES	08/19/2020	10,000,000.00	10,000,000.00	10,000,414.50	0.550	0.542	0.550	08/19/2025	1,783
3136G4H63	40552	FNMA NOTES	08/19/2020	15,000,000.00	15,000,000.00	15,000,621.75	0.550	0.542	0.550	08/19/2025	1,783
3136G4X40	40575	FNMA NOTES	09/08/2020	12,636,880.65	12,640,000.00	12,643,754.96	0.600	0.596	0.605	08/26/2025	1,790
3136G43H4	40592	FNMA NOTES	09/16/2020	11,685,000.00	11,685,000.00	11,671,456.03	0.400	0.394	0.400	09/16/2024	1,446
3136G43C5	40611	FNMA NOTES	09/24/2020	10,000,000.00	10,000,000.00	9,995,377.30	0.300	0.295	0.300	10/24/2023	1,118
Subtotal and Average				1,324,001,668.40	1,324,048,000.00	1,329,252,850.99		1.271	1.289		1,061
US Treasury Notes											
9128287F1	40099	U.S. TREASURY NOTES	12/05/2019	40,033,704.99	40,000,000.00	40,539,080.00	1.750	1.623	1.646	07/31/2021	303
912828WY2	40115	U.S. TREASURY NOTES	12/09/2019	40,191,742.19	40,000,000.00	40,707,800.00	2.250	1.638	1.661	07/31/2021	303
9128286Z8	40155	U.S. TREASURY NOTES	12/13/2019	30,006,756.10	30,000,000.00	31,743,750.00	1.750	1.719	1.743	06/30/2024	1,368
9128282P4	40210	U.S. TREASURY NOTES	12/31/2019	40,190,376.46	40,000,000.00	41,278,120.00	1.875	1.586	1.608	07/31/2022	668
Subtotal and Average				150,422,579.74	150,000,000.00	154,268,750.00		1.637	1.660		612
Corporate Bonds											
037833DJ6	38124	APPLE INC	11/13/2017	44,998,530.00	45,000,000.00	45,094,099.95	2.000	2.001	2.029	11/13/2020	43
037833DL1	39831	APPLE INC	09/11/2019	6,999,228.70	7,000,000.00	7,189,587.44	1.700	1.682	1.705	09/11/2022	710
037833CU2	40165	APPLE INC	12/16/2019	10,278,700.32	10,000,000.00	10,790,305.60	2.850	2.010	2.038	05/11/2024	1,318
037833DF4	40274	APPLE INC	01/23/2020	5,169,103.13	5,000,000.00	5,414,616.20	2.750	1.892	1.918	01/13/2025	1,565
037833DV9	40499	APPLE INC	05/11/2020	6,983,428.15	7,000,000.00	7,071,405.60	0.750	0.830	0.842	05/11/2023	952
037833DX5	40553	APPLE INC	08/20/2020	29,930,812.67	30,000,000.00	30,040,247.10	0.550	0.589	0.597	08/20/2025	1,784
084670BQ0	38830	BERKSHIRE HATHWY	06/29/2018	9,975,114.34	10,000,000.00	10,072,221.20	2.200	2.732	2.770	03/15/2021	165
084670BJ6	39496	BERKSHIRE HATHWY	04/30/2019	10,605,054.00	10,500,000.00	11,127,697.88	3.000	2.517	2.552	02/11/2023	863
084670BR8	39544	BERKSHIRE HATHWY	05/16/2019	16,677,070.46	16,624,000.00	17,511,592.43	2.750	2.576	2.611	03/15/2023	895

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Corporate Bonds											
084664BQ3	39658	BERKSHIRE HATHWY	07/03/2019	10,063,021.74	10,000,000.00	10,115,684.90	4.250	1.995	2.023	01/15/2021	106
084670BR8	40080	BERKSHIRE HATHWY	11/26/2019	22,070,564.46	21,623,000.00	22,777,500.19	2.750	1.850	1.876	03/15/2023	895
19416QEL0	39553	COLGATE-PALMOLIVE CO	05/20/2019	9,481,449.34	9,506,000.00	9,892,193.70	2.250	2.344	2.377	11/15/2022	775
166764BG4	39549	CHEVRON CORP.	05/17/2019	8,555,652.58	8,575,000.00	8,662,254.57	2.100	2.438	2.472	05/16/2021	227
166764BN9	39573	CHEVRON CORP.	05/24/2019	8,879,116.65	8,885,000.00	9,144,703.04	2.498	2.510	2.545	03/03/2022	518
166764AB6	40454	CHEVRON CORP.	04/13/2020	23,645,988.24	23,318,000.00	24,207,077.10	2.355	1.668	1.691	12/05/2022	795
166764BV1	40500	CHEVRON CORP.	05/11/2020	5,000,000.00	5,000,000.00	5,096,700.00	1.141	1.125	1.141	05/11/2023	952
166756AE6	40548	CHEVRON CORP.	08/12/2020	15,000,000.00	15,000,000.00	14,960,160.75	0.687	0.677	0.687	08/12/2025	1,776
02079KAA5	38601	GOOGLE INC	04/16/2018	16,800,064.51	16,705,000.00	17,064,835.72	3.625	2.645	2.682	05/19/2021	230
478160CD4	40031	JOHNSON & JOHNSON	11/12/2019	19,557,976.62	19,445,000.00	19,947,402.22	2.250	1.805	1.830	03/03/2022	518
191216BT6	38529	Coca-Cola Co	03/19/2018	7,495,798.56	7,500,000.00	7,508,680.58	1.875	2.646	2.682	10/27/2020	26
59217GEE5	40238	MET LIFE GLOBAL FUNDING	01/13/2020	10,006,850.00	10,000,000.00	10,339,584.30	1.950	1.892	1.918	01/13/2023	834
594918BW3	39355	MICROSOFT CORP	03/27/2019	20,015,648.20	20,000,000.00	20,554,702.80	2.400	2.305	2.337	02/06/2022	493
594918BW3	39361	MICROSOFT CORP	03/29/2019	20,033,624.15	20,000,000.00	20,554,702.80	2.400	2.235	2.266	02/06/2022	493
594918BX1	39489	MICROSOFT CORP	04/29/2019	6,541,055.62	6,500,000.00	6,995,168.44	2.875	2.635	2.672	02/06/2024	1,223
594918BQ6	40005	MICROSOFT CORP	11/01/2019	10,878,269.82	10,815,000.00	11,292,193.38	2.000	1.762	1.786	08/08/2023	1,041
742651DP4	40337	PRIVATE EXPORT FUND CORPORATIO	02/18/2020	11,759,578.12	11,385,000.00	12,228,152.15	2.450	1.526	1.548	07/15/2024	1,383
742651DX7	40379	PRIVATE EXPORT FUND CORPORATIO	03/13/2020	11,983,061.19	11,610,000.00	12,240,299.12	1.750	0.938	0.951	11/15/2024	1,506
742718EQ8	38524	PROCTER & GAMBLE	03/15/2018	19,780,384.10	20,000,000.00	20,324,655.20	1.700	2.728	2.766	11/03/2021	398
742718EQ8	38526	PROCTER & GAMBLE	03/16/2018	9,892,147.51	10,000,000.00	10,162,327.60	1.700	2.709	2.747	11/03/2021	398
89233P5F9	39332	TOYOTA MOTOR CREDIT	03/21/2019	11,283,759.80	11,213,000.00	11,540,159.68	3.400	2.675	2.712	09/15/2021	349
89236TFX8	39439	TOYOTA MOTOR CREDIT	04/12/2019	24,991,964.58	25,000,000.00	25,857,906.00	2.650	2.635	2.671	04/12/2022	558
89236TFX8	39452	TOYOTA MOTOR CREDIT	04/17/2019	14,991,465.91	15,000,000.00	15,514,743.60	2.650	2.652	2.688	04/12/2022	558
89236TGT6	40326	TOYOTA MOTOR CREDIT	02/13/2020	29,982,446.00	30,000,000.00	31,343,122.80	1.800	1.789	1.814	02/13/2025	1,596
90327QD48	40477	USAA CAPITAL CORP	04/21/2020	2,497,355.05	2,500,000.00	2,563,746.58	1.500	1.520	1.542	05/01/2023	942
90331HPA5	39207	U S BANK	02/04/2019	2,999,584.88	3,000,000.00	3,021,040.65	3.000	2.974	3.016	02/04/2021	126
90331HPC1	39569	U S BANK	05/23/2019	14,991,284.44	15,000,000.00	15,553,062.60	2.650	2.650	2.687	05/23/2022	599
90331HPF4	40117	U S BANK	12/09/2019	28,982,048.22	29,000,000.00	29,990,142.94	1.950	1.950	1.977	01/09/2023	830
90331HPF4	40154	U S BANK	12/13/2019	11,000,000.00	11,000,000.00	11,375,571.46	1.950	1.922	1.949	01/09/2023	830
90331HPL1	40268	U S BANK	01/21/2020	19,963,316.67	20,000,000.00	21,122,934.20	2.050	2.066	2.095	01/21/2025	1,573
92826CAC6	39527	VISA	05/09/2019	11,198,013.32	11,156,000.00	11,720,280.86	2.800	2.583	2.619	12/14/2022	804
92826CAB8	39917	VISA	10/07/2019	7,143,282.45	7,135,000.00	7,150,677.59	2.200	1.554	1.576	12/14/2020	74

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Corporate Bonds											
931142EA7	38076	WALMART	10/20/2017	6,999,338.24	7,000,000.00	7,023,976.26	1.900	1.920	1.947	12/15/2020	75
931142EL3	39714	WALMART	07/29/2019	5,119,338.20	5,000,000.00	5,432,654.85	2.850	2.148	2.178	07/08/2024	1,376
931142EK5	39996	WALMART	10/30/2019	10,393,401.22	10,000,000.00	10,803,758.10	3.400	1.878	1.904	06/26/2023	998
931142DV2	40315	WALMART	02/07/2020	28,967,463.38	27,975,000.00	30,298,171.29	2.650	1.741	1.765	12/15/2024	1,536
30231GAV4	38852	EXXON MOBIL CORP	09/10/2018	9,973,838.38	10,000,000.00	10,066,108.50	2.222	2.837	2.876	03/01/2021	151
30231GBB7	39747	EXXON MOBIL CORP	08/16/2019	5,000,000.00	5,000,000.00	5,148,106.15	1.902	1.875	1.902	08/16/2022	684
30231GAV4	39951	EXXON MOBIL CORP	10/22/2019	11,985,568.24	11,963,000.00	12,042,085.60	2.222	1.736	1.761	03/01/2021	151
30231GAC6	39998	EXXON MOBIL CORP	10/31/2019	5,197,388.18	5,000,000.00	5,408,254.60	3.176	1.950	1.977	03/15/2024	1,261
30231GBH4	40403	EXXON MOBIL CORP	03/19/2020	15,000,000.00	15,000,000.00	16,437,852.75	2.992	2.951	2.992	03/19/2025	1,630
30231GAF9	40505	EXXON MOBIL CORP	05/26/2020	5,323,729.36	5,000,000.00	5,404,062.75	2.709	1.184	1.200	03/06/2025	1,617
Subtotal and Average				693,041,879.70	688,933,000.00	713,199,171.77		2.027	2.055		830
Asset Backed Securities (ABS)											
02007TAC9	40134	ALLY Auto Receivables Trust	12/11/2019	12,997,761.40	13,000,000.00	13,227,064.50	1.840	1.829	1.854	06/17/2024	1,355
05522RCZ9	39062	BANK OF AMERICA CREDIT CARD	12/12/2018	20,147,080.47	20,140,000.00	20,440,500.88	3.000	2.862	2.902	09/15/2023	1,079
05522RDA3	39082	BANK OF AMERICA CREDIT CARD	12/18/2018	15,000,585.94	15,000,000.00	15,340,192.50	3.100	3.064	3.107	12/15/2023	1,170
05522RCY2	39220	BANK OF AMERICA CREDIT CARD	02/08/2019	24,936,523.44	25,000,000.00	25,231,027.50	2.700	2.716	2.753	07/17/2023	1,019
05522RCY2	39320	BANK OF AMERICA CREDIT CARD	03/19/2019	19,987,500.00	20,000,000.00	20,184,822.00	2.700	2.711	2.749	07/17/2023	1,019
05586VAD4	39327	BMW VEHICLE LEASE TRUST	03/20/2019	7,498,898.25	7,500,000.00	7,620,207.75	2.920	2.906	2.946	08/22/2022	690
09659QAD9	38412	BMW VEHICLE OWNER TRUST	01/24/2018	8,890,979.19	8,891,068.10	8,933,970.17	2.350	2.329	2.362	04/25/2022	571
05588CAC6	39861	BMW VEHICLE OWNER TRUST	09/18/2019	17,247,681.60	17,250,000.00	17,561,964.52	1.920	1.907	1.934	01/25/2024	1,211
09661RAD3	40530	BMW VEHICLE OWNER TRUST	07/15/2020	8,499,358.25	8,500,000.00	8,521,833.10	0.480	0.477	0.484	10/25/2024	1,485
161571HN7	38708	CHASE ISSUANCE TRUST (ABS)	05/10/2018	37,000,000.00	37,000,000.00	37,031,779.30	0.362	1.140	1.155	04/17/2023	928
161571HP2	40336	CHASE ISSUANCE TRUST (ABS)	02/18/2020	26,993,814.30	27,000,000.00	27,772,575.30	1.530	1.523	1.544	01/15/2025	1,567
14041NFU0	39811	Capital One Multi Execution Tr	09/05/2019	34,991,187.00	35,000,000.00	35,956,112.50	1.720	1.711	1.735	08/15/2024	1,414
14042WAC4	39586	Capital One Prime Auto Receiv	05/30/2019	8,998,176.60	9,000,000.00	9,204,380.10	2.510	2.500	2.535	11/15/2023	1,140
14043MAC5	40340	Capital One Prime Auto Receiv	02/19/2020	24,994,685.00	25,000,000.00	25,553,590.00	1.600	1.592	1.614	11/15/2024	1,506
254683CH6	40411	Discover Card Execution Note	03/23/2020	15,131,250.00	15,000,000.00	15,444,087.00	3.320	2.792	2.831	03/15/2024	1,261
36259KAD9	40341	GM Fin'cl Auto Leasing Trust	02/19/2020	4,999,550.00	5,000,000.00	5,075,272.00	1.670	1.659	1.682	12/20/2022	810
36259PAD8	40512	GM Fin'cl Auto Leasing Trust	06/17/2020	1,499,805.75	1,500,000.00	1,512,183.00	0.800	0.798	0.809	07/20/2023	1,022
362569AC9	40623	GM Fin'cl Auto Leasing Trust	09/29/2020	8,499,185.70	8,500,000.00	8,500,000.00	0.450	0.450	0.456	08/21/2023	1,054
43811BAC8	37976	HONDA AUTO RECEIVABLES OWNER T	06/27/2017	1,766,827.84	1,766,980.68	1,768,885.49	1.680	1.666	1.690	08/16/2021	319

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Asset Backed Securities (ABS)											
43814UAG4	38738	HONDA AUTO RECEIVABLES OWNER T	05/30/2018	6,579,902.09	6,580,045.53	6,655,105.43	3.010	2.988	3.030	05/18/2022	594
43815AAC6	39013	HONDA AUTO RECEIVABLES OWNER T	11/28/2018	19,255,638.22	19,258,517.36	19,636,169.18	3.160	3.144	3.188	01/17/2023	838
43814WAC9	39269	HONDA AUTO RECEIVABLES OWNER T	02/27/2019	13,749,631.50	13,750,000.00	14,052,267.63	2.830	2.809	2.848	03/20/2023	900
43815MAC0	39582	HONDA AUTO RECEIVABLES OWNER T	05/29/2019	16,999,365.90	17,000,000.00	17,426,286.90	2.520	2.500	2.535	06/21/2023	993
43815NAC8	39777	HONDA AUTO RECEIVABLES OWNER T	08/27/2019	7,249,939.83	7,250,000.00	7,388,088.58	1.780	1.762	1.787	08/15/2023	1,048
43813RAC1	40346	HONDA AUTO RECEIVABLES OWNER T	02/26/2020	16,496,766.00	16,500,000.00	16,888,784.55	1.610	1.602	1.625	04/21/2024	1,298
44891JAC2	40017	HYUNDAI AUTO RECEIVABLES TRUST	11/06/2019	11,749,458.33	11,750,000.00	12,006,604.73	1.940	1.923	1.950	02/15/2024	1,232
41284UAD6	40294	Harley-Davidson Motorcycle	01/29/2020	9,997,819.00	10,000,000.00	10,165,542.00	1.870	1.861	1.886	10/15/2024	1,475
47788CAC6	38476	JOHN DEERE OWNER TRUST	02/28/2018	2,411,247.38	2,411,420.76	2,424,615.81	2.660	2.641	2.678	04/18/2022	564
477870AC3	39706	JOHN DEERE OWNER TRUST	07/24/2019	8,748,142.38	8,750,000.00	8,957,337.38	2.210	2.199	2.230	12/15/2023	1,170
47787NAC3	40533	JOHN DEERE OWNER TRUST	07/22/2020	4,499,314.20	4,500,000.00	4,511,678.85	0.510	0.510	0.517	11/15/2024	1,506
58772TAC4	39190	MERCEDES-BENZ AUTO LEASE TRUST	01/30/2019	7,100,169.58	7,100,377.62	7,151,495.37	3.100	3.079	3.122	11/15/2021	410
58769QAC5	40062	MERCEDES-BENZ AUTO LEASE TRUST	11/20/2019	9,998,410.00	10,000,000.00	10,153,120.00	2.000	1.991	2.019	10/15/2022	744
58770FAC6	40392	MERCEDES-BENZ AUTO LEASE TRUST	03/17/2020	29,889,843.75	30,000,000.00	30,488,493.00	1.840	2.080	2.109	12/15/2022	805
58770FAC6	40410	MERCEDES-BENZ AUTO LEASE TRUST	03/23/2020	5,895,000.00	6,000,000.00	6,097,698.60	1.840	3.073	3.116	12/15/2022	805
58769EAB4	40608	MERCEDES-BENZ AUTO LEASE TRUST	09/23/2020	6,499,407.85	6,500,000.00	6,500,000.00	0.310	0.313	0.317	02/15/2023	867
58769TAD7	39883	MERCEDES -BENZ AUTO REC TRUST	09/25/2019	26,996,282.10	27,000,000.00	27,598,455.00	1.930	1.917	1.944	03/15/2024	1,261
58769VAC4	40515	MERCEDES -BENZ AUTO REC TRUST	06/23/2020	4,999,609.50	5,000,000.00	5,021,182.00	0.550	0.546	0.554	02/18/2025	1,601
65478DAD9	38475	NISSAN AUTO LEASE TRUST	02/28/2018	7,306,239.56	7,307,074.76	7,354,891.53	2.650	2.585	2.621	05/16/2022	592
65479HAC1	39578	Nissan Auto Receivables Owner	05/28/2019	19,995,478.00	20,000,000.00	20,495,668.00	2.500	2.489	2.523	11/15/2023	1,140
89238KAD4	38137	TOYOTA AUTO REC OWNER TRUST	11/15/2017	6,324,781.61	6,325,364.81	6,350,644.13	1.930	1.914	1.940	01/18/2022	474
89231PAD0	38958	TOYOTA AUTO REC OWNER TRUST	11/07/2018	9,997,837.00	10,000,000.00	10,180,444.00	3.180	3.167	3.211	03/15/2023	895
89233MAD5	40038	TOYOTA AUTO REC OWNER TRUST	11/13/2019	19,498,592.10	19,500,000.00	19,960,724.55	1.920	1.904	1.931	01/15/2024	1,201
92868LAD3	40416	VOLKSWAGEN AUTO LOAN ENHANCED	03/24/2020	15,713,115.11	15,777,828.86	16,014,182.31	3.020	3.281	3.326	11/21/2022	781
92867XAD8	39913	Volkswagen Auto Lease Trust	10/04/2019	10,499,834.10	10,500,000.00	10,695,130.95	1.990	1.971	1.999	11/21/2022	781
92349GAA9	39612	VERIZON OWNER TRUST	06/12/2019	34,997,553.50	35,000,000.00	35,838,208.00	2.330	2.312	2.344	12/20/2023	1,175
92348AAA3	39920	VERIZON OWNER TRUST	10/08/2019	23,998,149.60	24,000,000.00	24,564,679.20	1.940	1.924	1.951	04/20/2024	1,297
92290BAA9	40549	VERIZON OWNER TRUST	08/12/2020	29,243,857.50	29,250,000.00	29,278,109.25	0.470	0.473	0.480	02/20/2025	1,603
Subtotal and Average				686,772,236.42	687,058,678.48	698,736,054.54	2.044	2.073		1,120	
Municipal Bonds											
13063DVM7	40577	CALIFORNIA STATE	09/09/2020	30,517,284.62	26,650,000.00	30,557,956.00	5.000	0.266	0.270	11/01/2023	1,126

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Fund COMM - COMMINGLED POOL
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
13063CP87	36731	CALIFORNIA ST	04/28/2016	14,992,446.70	15,000,000.00	15,084,150.00	1.500	1.608	1.630	04/01/2021	182
65887PHS7	37523	North Dakota State Finance	03/06/2017	517,270.15	500,000.00	524,000.00	5.000	1.400	1.420	10/01/2021	365
7976466Q4	40498	SAN FRANCISCO CITY & CNTY CA	05/07/2020	1,336,601.95	1,250,000.00	1,353,500.00	5.000	0.877	0.889	06/15/2022	622
91412GWY7	39314	UNIVERSITY CALIFORNIA REVS	03/15/2019	4,016,044.63	4,000,000.00	4,159,360.00	2.826	2.530	2.566	05/15/2022	591
91412HEX7	39321	UNIVERSITY CALIFORNIA REVS	03/19/2019	1,000,000.00	1,000,000.00	1,056,990.00	2.657	2.620	2.657	05/15/2023	956
91412HEW9	39322	UNIVERSITY CALIFORNIA REVS	03/19/2019	665,000.00	665,000.00	689,152.80	2.608	2.571	2.606	05/15/2022	591
91412HGE7	40532	UNIVERSITY CALIFORNIA REVS	07/16/2020	5,000,000.00	5,000,000.00	5,043,650.00	0.883	0.870	0.883	05/15/2025	1,687
917542WF5	40481	UTAH ST	04/23/2020	3,337,902.18	3,000,000.00	3,398,760.00	5.000	0.828	0.840	07/01/2023	1,003
Subtotal and Average				61,382,550.23	57,065,000.00	61,867,518.80		0.908	0.921		873
Commercial Paper, Discount											
02314PK67	40545	Amazon	08/07/2020	49,999,385.30	50,000,000.00	49,999,416.50	0.090	0.090	0.091	10/06/2020	5
14178LK58	40449	CARGILL INC	04/09/2020	19,997,039.51	20,000,000.00	19,999,694.40	1.350	1.359	1.378	10/05/2020	4
14178LKK5	40455	CARGILL INC	04/13/2020	14,989,466.76	15,000,000.00	14,999,129.10	1.400	1.433	1.453	10/19/2020	18
43851TN44	40451	HONEYWELL	04/09/2020	49,815,976.27	50,000,000.00	49,978,133.50	1.400	1.433	1.453	01/04/2021	95
45920FKW7	40428	IBM	03/27/2020	24,973,653.04	25,000,000.00	24,997,708.25	1.300	1.335	1.353	10/30/2020	29
46640PP56	40542	JP Morgan Securities	08/03/2020	49,957,665.88	50,000,000.00	49,967,526.00	0.240	0.245	0.249	02/05/2021	127
46640PSU8	40562	JP Morgan Securities	09/02/2020	49,920,218.67	50,000,000.00	49,916,666.50	0.240	0.242	0.246	05/28/2021	239
19121ANU1	40372	Coca-Cola Co	03/12/2020	49,822,214.21	50,000,000.00	49,970,000.00	1.080	1.104	1.119	01/28/2021	119
59157TT45	40587	METLIFE SHORT TERM FUND	09/11/2020	49,931,779.45	50,000,000.00	49,945,111.00	0.200	0.202	0.205	06/04/2021	246
59157TTJ2	40616	METLIFE SHORT TERM FUND	09/25/2020	34,949,540.84	35,000,000.00	34,959,400.00	0.200	0.202	0.205	06/18/2021	260
71344TKT8	40421	PEPSICO INC	03/25/2020	59,901,621.98	60,000,000.00	59,995,050.00	2.250	2.323	2.355	10/27/2020	26
30229AT17	40579	EXXON MOBIL CORP	09/09/2020	49,935,980.18	50,000,000.00	49,945,778.00	0.190	0.192	0.194	06/01/2021	243
30229ATJ8	40618	Exxon Mobil Group	09/28/2020	49,931,528.99	50,000,000.00	49,942,000.00	0.190	0.192	0.194	06/18/2021	260
Subtotal and Average				554,126,071.08	555,000,000.00	554,615,613.25		0.745	0.756		141
Federal Agency Discount Notes											
313385BE5	40457	FHLB DISCOUNT	04/14/2020	65,943,236.95	66,000,000.00	65,980,200.00	0.260	0.264	0.267	01/29/2021	120
31315KM98	40450	FARMER MAC DISCOUNT NOTE	04/09/2020	59,985,179.38	60,000,000.00	59,996,266.80	0.280	0.284	0.288	11/02/2020	32
76116FAE7	40426	REFCORP	03/26/2020	34,990,378.94	35,000,000.00	34,998,148.50	0.708	0.720	0.730	10/15/2020	14
Subtotal and Average				160,918,795.27	161,000,000.00	160,974,615.30		0.371	0.376		64

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Investments by Fund
September 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Treasury Bills											
912796UC1	40627	U.S. TREASURY NOTES	09/30/2020	49,984,427.83	50,000,000.00	49,983,250.00	0.095	0.096	0.097	01/28/2021	119
Subtotal and Average				49,984,427.83	50,000,000.00	49,983,250.00	0.096	0.098			119
Local Agency Investment Fund											
SYS8506	8506	LOCAL AGENCY INVEST FUND	07/01/2015	42,919,834.91	42,919,834.91	42,919,834.91	0.686	0.676	0.686		1
Subtotal and Average				42,919,834.91	42,919,834.91	42,919,834.91	0.677	0.686			1
Money Market											
SYS40461	40461	Dreyfus Government Cash Mgmt	04/15/2020	400,059,482.85	400,059,482.85	400,059,482.85	0.030	0.029	0.030		1
SYS37590	37590	JP MORGAN US GOVT MMF	02/27/2017	3,095.31	3,095.31	3,095.31	0.010	0.009	0.010		1
SYS23519	23519	BLACKROCK TREASURY LIQ FUND	02/01/2008	545,610,223.78	545,610,223.78	545,610,223.78	0.030	0.029	0.030		1
Subtotal and Average				945,672,801.94	945,672,801.94	945,672,801.94	0.030	0.030			1
Other - Floaters - Daily Reset											
459058JJ3	40600	INTL BANK RECON & DEVELOP	09/18/2020	45,000,000.00	45,000,000.00	44,957,124.00	0.390	0.405	0.411	09/18/2025	1,813
Subtotal and Average				45,000,000.00	45,000,000.00	44,957,124.00	0.405	0.411			1,813
Agency - Floaters - Daily Reset											
31422BM64	40547	FARMER MAC	08/11/2020	25,000,000.00	25,000,000.00	24,990,672.75	0.190	0.202	0.205	08/11/2022	679
31422BR36	40614	FARMER MAC	09/25/2020	35,000,000.00	35,000,000.00	34,979,145.95	0.240	0.243	0.246	09/25/2023	1,089
3133EL4V3	40559	FFCB NOTES	08/28/2020	74,993,101.79	75,000,000.00	75,008,634.00	0.155	0.154	0.157	07/25/2022	662
Subtotal and Average				134,993,101.79	135,000,000.00	134,978,452.70	0.187	0.189			775
Supranationals - Green Bond											
45818WBU9	38324	IADB	12/21/2017	25,000,000.00	25,000,000.00	24,998,075.25	0.325	1.503	1.524	01/15/2022	471
Subtotal and Average				25,000,000.00	25,000,000.00	24,998,075.25	1.503	1.524			471
Supranationals											
45818WBP0	38317	IADB	12/21/2017	45,014,256.39	45,000,000.00	45,011,032.65	0.345	1.375	1.394	07/15/2022	652
45818WBM7	38385	IADB	01/12/2018	20,029,327.81	20,000,000.00	20,015,447.20	0.475	1.624	1.647	07/15/2021	287
45818WBM7A	38739	IADB	05/30/2018	10,019,401.40	10,000,000.00	10,007,723.60	1.419	1.844	1.870	07/15/2021	287
4581X0DF2	39495	IADB	04/29/2019	17,115,504.33	17,000,000.00	18,291,895.62	2.625	2.372	2.405	01/16/2024	1,202
459058GQ0	39367	INTL BANK RECON & DEVELOP	04/02/2019	5,024,722.55	5,000,000.00	5,368,732.50	2.500	2.315	2.347	03/19/2024	1,265

Fund COMM - COMMINGLED POOL
Investments by Fund
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Supranationals											
45905U5S9	40146	INTL BANK RECON & DEVELOP	12/12/2019	25,000,000.00	25,000,000.00	25,076,902.00	2.000	1.767	1.791	12/12/2024	1,533
459058GH0	40161	INTL BANK RECON & DEVELOP	12/16/2019	40,327,323.40	40,000,000.00	40,824,000.00	2.750	1.698	1.722	07/23/2021	295
Subtotal and Average				162,530,535.88	162,000,000.00	164,595,733.57		1.710	1.733		708
Total Investments and Average				7,767,383,635.71	7,747,598,709.50	7,858,137,079.29		1.266	1.284		630

Fund WK - WORKERS COMP
Investments by Fund
September 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Mortgage Backed Securities (MBS)											
3138LGKH8	39318	FNMA Multi-Family	03/19/2019	2,953,125.00	3,000,000.00	3,151,155.75	2.470	2.794	2.833	01/01/2024	1,187
3136AEX69	40525	FNMA Multi-Family	06/26/2020	453,464.86	436,581.44	452,473.05	2.389	0.728	0.739	01/25/2023	846
Subtotal and Average				3,406,589.86	3,436,581.44	3,603,628.80		2.520	2.555		1,141
Federal Agency Bonds											
3133EJZU6	38872	FFCB NOTES	09/27/2018	2,997,053.18	3,000,000.00	3,078,299.25	2.850	2.915	2.956	09/20/2021	354
3133EJZH5	38879	FFCB NOTES	10/05/2018	995,638.49	1,000,000.00	1,051,173.26	2.800	2.997	3.038	09/13/2022	712
3133EJ3B3	39112	FFCB NOTES	12/24/2018	2,001,552.21	2,000,000.00	2,064,211.34	2.800	2.695	2.732	12/17/2021	442
3130A0F70	39114	FHLB NOTES	12/24/2018	1,524,717.72	1,500,000.00	1,647,599.33	3.375	2.778	2.817	12/08/2023	1,163
3137EAEC9	37310	FHLMC NOTES	12/30/2016	2,482,255.97	2,500,000.00	2,521,169.10	1.125	1.961	1.988	08/12/2021	315
3135G03U5	40497	FNMA NOTES	05/07/2020	1,502,109.86	1,500,000.00	1,520,321.81	0.625	0.585	0.593	04/22/2025	1,664
Subtotal and Average				11,503,327.43	11,500,000.00	11,882,774.09		2.356	2.389		670
Federal Agency Bonds - CALLABLE											
3130AJLA5	40503	FHLB NOTES	05/19/2020	3,000,000.00	3,000,000.00	2,976,129.84	0.750	0.739	0.750	05/19/2025	1,691
3130AJLA5	40504	FHLB NOTES	05/19/2020	2,000,000.00	2,000,000.00	1,984,086.56	0.750	0.739	0.750	05/19/2025	1,691
Subtotal and Average				5,000,000.00	5,000,000.00	4,960,216.40		0.740	0.750		1,691
Money Market											
SYS34789	34789	BLACKROCK TREASURY LIQ FUND	12/26/2013	9,617,292.44	9,617,292.44	9,617,292.44	0.030	0.029	0.030		1
Subtotal and Average				9,617,292.44	9,617,292.44	9,617,292.44		0.030	0.030		1
Total Investments and Average				29,527,209.73	29,553,873.88	30,063,911.73		1.344	1.362		679

Fund PCF - PARK CHARTER FUND
Investments by Fund
September 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133EJ3B3	39113	FFCB NOTES	12/24/2018	1,701,319.38	1,700,000.00	1,754,579.64	2.800	2.695	2.732	12/17/2021	442
3137EAEC9	37307	FHLMC NOTES	12/30/2016	496,451.19	500,000.00	504,233.82	1.125	1.961	1.988	08/12/2021	315
Subtotal and Average				2,197,770.57	2,200,000.00	2,258,813.46		2.530	2.565		413
Money Market											
SYS33657	33657	BLACKKROCK TREASURY LIQ FUND	09/30/2012	2,142,068.61	2,142,068.61	2,142,068.61	0.030	0.029	0.030		1
Subtotal and Average				2,142,068.61	2,142,068.61	2,142,068.61		0.030	0.030		1
Total Investments and Average				4,339,839.18	4,342,068.61	4,400,882.07		1.296	1.314		209

Fund SJE - SAN JOSE- EVERGREEN
Investments by Fund
September 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
010411AE6	39793	Alabama State	08/30/2019	516,636.76	500,000.00	520,075.00	5.000	0.947	0.960	08/01/2021	304
041042UP5	40021	ARKANSAS ST	11/07/2019	518,544.83	500,000.00	528,510.00	3.000	1.094	1.110	10/01/2022	730
13063C5Q9	37543	CALIFORNIA ST	03/14/2017	527,170.06	500,000.00	544,505.00	5.000	1.844	1.870	08/01/2022	669
13063DSG4	40064	CALIFORNIA ST	11/20/2019	540,080.11	500,000.00	550,100.00	5.000	1.065	1.080	11/01/2022	761
20772JQ96	37546	Connecticut-F	03/09/2017	516,563.76	500,000.00	526,820.00	5.000	1.873	1.900	11/15/2021	410
246381NB9	39874	DELAWARE ST	09/23/2019	560,459.18	500,000.00	580,250.00	5.000	1.242	1.260	02/01/2024	1,218
373385CF8	40048	GEORGIA ST	11/15/2019	533,631.08	500,000.00	542,480.00	5.000	1.075	1.090	07/01/2022	638
419792JY3	39790	Hawaii State	08/30/2019	559,924.95	500,000.00	571,420.00	5.000	0.907	0.920	10/01/2023	1,095
57582RKW5	37561	MASSACHUSETTS ST	03/16/2017	209,667.04	200,000.00	214,532.00	5.000	1.607	1.630	04/01/2022	547
57582RWB8	39846	MASSACHUSETTS ST	09/13/2019	532,868.75	500,000.00	542,480.00	5.000	1.154	1.170	07/01/2022	638
57582RQU3	40039	MASSACHUSETTS ST	11/13/2019	111,505.76	100,000.00	114,830.00	5.000	1.154	1.170	11/01/2023	1,126
574193KT4	39795	MARYLAND ST	08/30/2019	107,170.20	100,000.00	108,882.00	5.000	1.006	1.020	08/01/2022	669
574193RL4	39807	MARYLAND ST	09/04/2019	555,132.20	500,000.00	568,285.00	5.000	1.006	1.020	08/01/2023	1,034
574193PA0	40057	MARYLAND ST	11/19/2019	321,073.15	300,000.00	326,646.00	5.000	1.085	1.100	08/01/2022	669
56052AZE9	39802	Maine State	09/03/2019	431,129.73	420,000.00	433,570.20	5.000	0.966	0.980	06/01/2021	243
60412AQP1	39803	MINNESOTA ST	09/03/2019	555,882.67	500,000.00	568,135.00	5.000	0.957	0.970	08/01/2023	1,034
6041297C4	39813	MINNESOTA ST	09/05/2019	535,852.01	500,000.00	544,310.00	5.000	1.006	1.020	08/01/2022	669
60412ADC4	40040	MINNESOTA ST	11/13/2019	427,847.12	400,000.00	435,448.00	5.000	1.115	1.131	08/01/2022	669
658256Z21	39792	NORTH CAROLINA ST	08/30/2019	552,633.01	500,000.00	564,475.00	5.000	0.956	0.970	06/01/2023	973
647293RQ4	39826	NEW MEXICO ST SEVERANCE TAX	09/10/2019	527,546.30	500,000.00	533,940.00	5.000	1.035	1.050	03/01/2022	516
677521Q82	37526	OHIO ST	03/08/2017	315,184.07	305,000.00	319,514.95	5.000	1.509	1.530	10/01/2021	365
677522XY5	39812	OHIO ST	09/05/2019	526,139.49	500,000.00	532,430.00	5.000	1.006	1.020	02/01/2022	488
677522Q80	40063	OHIO ST	11/20/2019	545,264.31	500,000.00	558,515.00	5.000	1.155	1.171	03/01/2023	881
68609BSH1	39791	OREGON ST	08/30/2019	570,548.43	500,000.00	585,380.00	5.000	0.948	0.961	05/01/2024	1,308
68609TJY5	39873	OREGON ST	09/23/2019	204,916.84	200,000.00	206,462.00	5.000	1.242	1.260	06/01/2021	243
882723RA9	40026	TEXAS STATE REFUNDING	11/08/2019	547,321.75	500,000.00	559,840.00	5.000	1.114	1.130	04/01/2023	912
917542UG5	40033	UTAH ST	11/12/2019	551,693.28	500,000.00	566,460.00	5.000	1.134	1.150	07/01/2023	1,003
9242582V7	39794	VERMONT ST	08/30/2019	546,891.12	500,000.00	557,325.00	5.000	0.956	0.970	02/15/2023	867
93974CC65	37524	WASHINGTON ST	03/08/2017	513,169.67	500,000.00	518,180.00	5.000	1.352	1.371	07/01/2021	273
93974DM70	40027	WASHINGTON ST	11/08/2019	628,320.06	550,000.00	649,643.50	5.000	1.154	1.170	08/01/2024	1,400
97705MFT7	37717	WISCONSIN STATE	03/29/2017	525,169.30	500,000.00	538,350.00	5.000	1.647	1.670	05/01/2022	577
956553XU0	40032	West Virginia State	11/12/2019	620,881.19	565,000.00	636,726.75	5.000	1.183	1.200	06/01/2023	973

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Investments by Fund
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Subtotal and Average				15,236,818.18	14,140,000.00	15,548,520.40		1.161	1.178	776
Money Market - Tax Exempt										
SYS33615	33615	Dreyfus Tax Exempt Inst	09/25/2012	5,747,256.43	5,747,256.43	5,747,256.43	0.030	0.029	0.030	1
Subtotal and Average				5,747,256.43	5,747,256.43	5,747,256.43		0.030	0.030	1
Total Investments and Average				20,984,074.61	19,887,256.43	21,295,776.83		0.851	0.863	563

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
July 1, 2020 - September 30, 2020
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COMMINGLED POOL Fund

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
40526	COMM	3137BSP64	FHLMCM 2.34% MAT	Purchase	07/01/2020	FHLMC Multi-Family	18,339,847.71			-18,339,847.71
38352	COMM	3134GSAX3	FEDERAL HOME LN	Redemption	07/01/2020	FHLMC NOTES		25,000,000.00		25,000,000.00
38352	COMM	3134GSAX3	FEDERAL HOME LN	Interest	07/01/2020	FHLMC NOTES			277,500.00	277,500.00
40391	COMM	31422BWJ5	FEDERAL AGRIC	Interest	07/01/2020	FARMER MAC			11,488.89	11,488.89
40481	COMM	917542WF5	UTAH ST, GO BDS	Interest	07/01/2020	UTAH ST			51,666.67	51,666.67
40481	COMM	917542WF5	UTAH ST, GO BDS	Accr Int	07/01/2020	UTAH ST		23,333.33	-23,333.33	0.00
Totals for 07/01/2020							18,339,847.71	25,023,333.33	317,322.23	7,000,807.85
40304	COMM	21684XDW3	COOPERATIEVE	Redemption	07/02/2020	RABOBANK		50,000,000.00		50,000,000.00
40044	COMM	3135G0V75	FEDERAL NATL MTG	Interest	07/02/2020	FNMA NOTES			218,750.00	218,750.00
40304	COMM	21684XDW3	COOPERATIEVE	Interest	07/02/2020	RABOBANK			341,666.67	341,666.67
34292	COMM	SYS34292	MSTI 0.0%	Interest	07/02/2020	MORGAN STANLEY			3.79	3.79
34292	COMM	SYS34292	MSTI 0.0%	Purchase	07/02/2020	MORGAN STANLEY	3.79			-3.79
37590	COMM	SYS37590	JPM TE 0.44%	Interest	07/02/2020	JP MORGAN US			8,601.83	8,601.83
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	07/02/2020	JP MORGAN US	8,601.83			-8,601.83
40461	COMM	SYS40461	DGCXX 0.0%	Interest	07/02/2020	Dreyfus Government			13,939.64	13,939.64
40461	COMM	SYS40461	DGCXX 0.0%	Purchase	07/02/2020	Dreyfus Government	13,939.64			-13,939.64
Totals for 07/02/2020							22,545.26	50,000,000.00	582,961.93	50,560,416.67
37582	COMM	3135G0S38	FEDERAL NATL MTG	Interest	07/06/2020	FNMA NOTES			100,000.00	100,000.00
38079	COMM	3135G0S38	FEDERAL NATL MTG	Interest	07/06/2020	FNMA NOTES			100,000.00	100,000.00
38142	COMM	3135G0S38	FEDERAL NATL MTG	Interest	07/06/2020	FNMA NOTES			113,950.00	113,950.00
38837	COMM	3133EJTT6	FEDERAL FARM CR	Interest	07/06/2020	FFCB NOTES			65,625.00	65,625.00
38838	COMM	3133EJTT6	FEDERAL FARM CR	Interest	07/06/2020	FFCB NOTES			65,625.00	65,625.00
40218	COMM	3134GUF21	FEDERAL HOME LN	Interest	07/06/2020	FHLMC NOTES			240,000.00	240,000.00
Totals for 07/06/2020									685,200.00	685,200.00
40233	COMM	3135G0X24	FEDERAL NATL MTG	Interest	07/07/2020	FNMA NOTES			119,843.75	119,843.75
Totals for 07/07/2020									119,843.75	119,843.75
39714	COMM	931142EL3	WALMART INC, SR	Interest	07/08/2020	WALMART			71,250.00	71,250.00
Totals for 07/08/2020									71,250.00	71,250.00
40527	COMM	3132XHM68	FHLMCM 1.1% MAT	Purchase	07/09/2020	FHLMC Multi-Family	20,380,689.98			-20,380,689.98
37590	COMM	SYS37590	JPM TE 0.44%	Redemption	07/09/2020	JP MORGAN US		200,008,601.83		200,008,601.83
40461	COMM	SYS40461	DGCXX 0.0%	Redemption	07/09/2020	Dreyfus Government		200,000,000.00		200,000,000.00
40117	COMM	90331HPF4	USB 1.95% MAT	Interest	07/09/2020	U S BANK			329,875.00	329,875.00

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
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40154	COMM	90331HPF4	USB 1.95% MAT	Interest	07/09/2020	U S BANK			125,125.00	125,125.00
40154	COMM	90331HPF4	USB 1.95% MAT	Accr Int	07/09/2020	U S BANK		2,383.33	-2,383.33	0.00
Totals for 07/09/2020							20,380,689.98	400,010,985.16	452,616.67	380,082,911.85
40107	COMM	17305TM25	CITINA 1.84% MAT	Redemption	07/10/2020	CITI BANK NA		30,000,000.00		30,000,000.00
40107	COMM	17305TM25	CITINA 1.84% MAT	Interest	07/10/2020	CITI BANK NA			332,733.33	332,733.33
40234	COMM	3134GUQ94	FEDERAL HOME LN	Interest	07/10/2020	FHLMC NOTES			180,000.00	180,000.00
Totals for 07/10/2020								30,000,000.00	512,733.33	30,512,733.33
39157	COMM	3133EJ4Q9	FEDERAL FARM CR	Interest	07/13/2020	FFCB NOTES			255,000.00	255,000.00
40083	COMM	3137EADB2	FEDERAL HOME LN	Interest	07/13/2020	FHLMC NOTES			237,500.00	237,500.00
40238	COMM	59217GEE5	MET LI 1.95% MAT	Interest	07/13/2020	MET LIFE GLOBAL			97,500.00	97,500.00
40274	COMM	037833DF4	APPLE INC, SR GLBL	Interest	07/13/2020	APPLE INC			68,750.00	68,750.00
40274	COMM	037833DF4	APPLE INC, SR GLBL	Accr Int	07/13/2020	APPLE INC		3,819.44	-3,819.44	0.00
Totals for 07/13/2020								3,819.44	654,930.56	658,750.00
40250	COMM	63763PGE3	NSCCPP DISC NOTE	Redemption	07/14/2020	NATL SEC		30,000,000.00		30,000,000.00
40516	COMM	63763PGE3	NSCCPP DISC NOTE	Redemption	07/14/2020	NATL SEC		40,000,000.00		40,000,000.00
Totals for 07/14/2020								70,000,000.00		70,000,000.00
40530	COMM	09661RAD3	BMWOT 0.48% MAT	Purchase	07/15/2020	BMW VEHICLE	8,499,358.25			-8,499,358.25
40531	COMM	3133ELT95	FEDERAL FARM CR	Purchase	07/15/2020	FFCB NOTES	7,997,048.89			-7,997,048.89
40528	COMM	3136G4YU1	FEDERAL NATL MTG	Purchase	07/15/2020	FNMA NOTES	10,000,000.00			-10,000,000.00
40529	COMM	3136G4YU1	FEDERAL NATL MTG	Purchase	07/15/2020	FNMA NOTES	5,518,000.00			-5,518,000.00
40461	COMM	SYS40461	DGCXX 0.0%	Purchase	07/15/2020	Dreyfus Government	150,000,000.00			-150,000,000.00
8506	COMM	SYS8506	LAIF 1.65%	Purchase	07/15/2020	LOCAL AGENCY	156,036.73			-156,036.73
39682	COMM	3134GTA52	FHLMC 2.3% MAT	Redemption	07/15/2020	FHLMC NOTES		15,000,000.00		15,000,000.00
38317	COMM	45818WBP0	IADB 1.42917% MAT	Interest	07/15/2020	IADB			146,700.00	146,700.00
38324	COMM	45818WBU9	IADB 1.64203% MAT	Interest	07/15/2020	IADB			79,250.00	79,250.00
38385	COMM	45818WBM7	IADB 1.92152% MAT	Interest	07/15/2020	IADB			71,800.00	71,800.00
38739	COMM	45818WBM7A	IADB 1.92152% MAT	Interest	07/15/2020	IADB			35,900.00	35,900.00
39658	COMM	084664BQ3	BERKSHIRE	Interest	07/15/2020	BERKSHIRE			212,500.00	212,500.00
39682	COMM	3134GTA52	FHLMC 2.3% MAT	Interest	07/15/2020	FHLMC NOTES			172,500.00	172,500.00
40337	COMM	742651DP4	PEFCO 2.45% MAT	Interest	07/15/2020	PRIVATE EXPORT			139,466.25	139,466.25
40337	COMM	742651DP4	PEFCO 2.45% MAT	Accr Int	07/15/2020	PRIVATE EXPORT		25,568.81	-25,568.81	0.00
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	07/15/2020	HONDA AUTO			6,628.27	6,628.27
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	07/15/2020	HONDA AUTO		1,033,555.24		1,033,555.24
38137	COMM	89238KAD4	TAOT 1.93% MAT	Interest	07/15/2020	TOYOTA AUTO REC			16,645.37	16,645.37
38137	COMM	89238KAD4	TAOT 1.93% MAT	Redemption	07/15/2020	TOYOTA AUTO REC		1,404,538.03		1,404,538.03
38475	COMM	65478DAD9	NALT 2.65% MAT	Interest	07/15/2020	NISSAN AUTO			23,852.35	23,852.35
38475	COMM	65478DAD9	NALT 2.65% MAT	Redemption	07/15/2020	NISSAN AUTO		1,194,602.61		1,194,602.61
38476	COMM	47788CAC6	JDOT 2.66% MAT	Interest	07/15/2020	JOHN DEERE			8,151.64	8,151.64

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38476	COMM	47788CAC6	JDOT 2.66% MAT	Redemption	07/15/2020	JOHN DEERE		379,894.14		379,894.14
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Interest	07/15/2020	CHASE ISSUANCE			11,863.13	11,863.13
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Redemption	07/15/2020	CHASE ISSUANCE	1,211,010.06			1,211,010.06
38958	COMM	89231PAD0	TAOT 3.18% MAT	Interest	07/15/2020	TOYOTA AUTO REC			26,500.00	26,500.00
38958	COMM	89231PAD0	TAOT 3.18% MAT	Redemption	07/15/2020	TOYOTA AUTO REC	323,278.94			323,278.94
39013	COMM	43815AAC6	HAROT 3.16% MAT	Interest	07/15/2020	HONDA AUTO			57,274.99	57,274.99
39013	COMM	43815AAC6	HAROT 3.16% MAT	Redemption	07/15/2020	HONDA AUTO	723,886.67			723,886.67
39062	COMM	05522RCZ9	BACCT 3.1% MAT	Interest	07/15/2020	BANK OF AMERICA			50,350.00	50,350.00
39062	COMM	05522RCZ9	BACCT 3.1% MAT	Redemption	07/15/2020	BANK OF AMERICA	576,295.30			576,295.30
39082	COMM	05522RDA3	BACCT 3.1% MAT	Interest	07/15/2020	BANK OF AMERICA			38,750.00	38,750.00
39082	COMM	05522RDA3	BACCT 3.1% MAT	Redemption	07/15/2020	BANK OF AMERICA	393,468.35			393,468.35
39190	COMM	58772TAC4	MBALT 3.1% MAT	Interest	07/15/2020	MERCEDES-BENZ			25,833.33	25,833.33
39190	COMM	58772TAC4	MBALT 3.1% MAT	Redemption	07/15/2020	MERCEDES-BENZ	737,578.51			737,578.51
39220	COMM	05522RCY2	BACCT 2.7% MAT	Interest	07/15/2020	BANK OF AMERICA			56,250.00	56,250.00
39220	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	07/15/2020	BANK OF AMERICA	745,761.70			745,761.70
39320	COMM	05522RCY2	BACCT 2.7% MAT	Interest	07/15/2020	BANK OF AMERICA			45,000.00	45,000.00
39320	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	07/15/2020	BANK OF AMERICA	597,754.22			597,754.22
39578	COMM	65479HAC1	NAROT 2.5% MAT	Interest	07/15/2020	Nissan Auto Receivab			41,666.66	41,666.66
39578	COMM	65479HAC1	NAROT 2.5% MAT	Redemption	07/15/2020	Nissan Auto Receivab	513,830.29			513,830.29
39586	COMM	14042WAC4	COPAR 2.51% MAT	Interest	07/15/2020	Capital One Prime Au			18,825.00	18,825.00
39586	COMM	14042WAC4	COPAR 2.51% MAT	Redemption	07/15/2020	Capital One Prime Au	231,193.64			231,193.64
39706	COMM	477870AC3	JDOT 2.21% MAT	Interest	07/15/2020	JOHN DEERE			16,114.59	16,114.59
39706	COMM	477870AC3	JDOT 2.21% MAT	Redemption	07/15/2020	JOHN DEERE	216,359.90			216,359.90
39777	COMM	43815NAC8	HAROT 1.78% MAT	Interest	07/15/2020	HONDA AUTO			10,754.16	10,754.16
39777	COMM	43815NAC8	HAROT 1.78% MAT	Redemption	07/15/2020	HONDA AUTO	198,686.53			198,686.53
39811	COMM	14041NFU0	COMET 1.72% MAT	Interest	07/15/2020	Capital One Multi Ex			50,166.66	50,166.66
39811	COMM	14041NFU0	COMET 1.72% MAT	Redemption	07/15/2020	Capital One Multi Ex	733,271.24			733,271.24
39883	COMM	58769TAD7	MBART 1.93% MAT	Interest	07/15/2020	MERCEDES -BENZ			43,650.01	43,650.01
39883	COMM	58769TAD7	MBART 1.93% MAT	Redemption	07/15/2020	MERCEDES -BENZ	623,389.53			623,389.53
40017	COMM	44891JAC2	HART 1.94% MAT	Interest	07/15/2020	HYUNDAI AUTO			18,995.84	18,995.84
40017	COMM	44891JAC2	HART 1.94% MAT	Redemption	07/15/2020	HYUNDAI AUTO	273,299.61			273,299.61
40038	COMM	89233MAD5	TAOT 1.92% MAT	Interest	07/15/2020	TOYOTA AUTO REC			31,200.00	31,200.00
40038	COMM	89233MAD5	TAOT 1.92% MAT	Redemption	07/15/2020	TOYOTA AUTO REC	464,000.02			464,000.02
40062	COMM	58769QAC5	MBALT 2.1% MAT	Interest	07/15/2020	MERCEDES-BENZ			16,666.67	16,666.67
40062	COMM	58769QAC5	MBALT 2.1% MAT	Redemption	07/15/2020	MERCEDES-BENZ	362,077.35			362,077.35
40134	COMM	02007TAC9	ALLY 1.84% MAT	Interest	07/15/2020	ALLY Auto			19,933.33	19,933.33
40134	COMM	02007TAC9	ALLY 1.84% MAT	Redemption	07/15/2020	ALLY Auto	272,738.88			272,738.88
40294	COMM	41284UAD6	HDMOT 1.87% MAT	Interest	07/15/2020	Harley-Davidson Moto			15,583.33	15,583.33
40294	COMM	41284UAD6	HDMOT 1.87% MAT	Redemption	07/15/2020	Harley-Davidson Moto	194,598.14			194,598.14
40336	COMM	161571HP2	CHAIT 1.53% MAT	Interest	07/15/2020	CHASE ISSUANCE			34,425.00	34,425.00

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40336	COMM	161571HP2	CHAIT 1.53% MAT	Redemption	07/15/2020	CHASE ISSUANCE		496,303.57		496,303.57
40340	COMM	14043MAC5	COPAR 1.6% MAT	Interest	07/15/2020	Capital One Prime Au			33,333.33	33,333.33
40340	COMM	14043MAC5	COPAR 1.6% MAT	Redemption	07/15/2020	Capital One Prime Au		475,988.84		475,988.84
40392	COMM	58770FAC6	MBALT 1.84% MAT	Interest	07/15/2020	MERCEDES-BENZ			45,999.99	45,999.99
40392	COMM	58770FAC6	MBALT 1.84% MAT	Redemption	07/15/2020	MERCEDES-BENZ		1,003,427.54		1,003,427.54
40410	COMM	58770FAC6	MBALT 1.84% MAT	Interest	07/15/2020	MERCEDES-BENZ			9,200.00	9,200.00
40410	COMM	58770FAC6	MBALT 1.84% MAT	Redemption	07/15/2020	MERCEDES-BENZ		197,900.18		197,900.18
40411	COMM	254683CH6	DCENT 3.32% MAT	Interest	07/15/2020	Discover Card Execut			41,500.01	41,500.01
40411	COMM	254683CH6	DCENT 3.32% MAT	Redemption	07/15/2020	Discover Card Execut		366,529.63		366,529.63
40515	COMM	58769VAC4	MBART 0.55% MAT	Interest	07/15/2020	MERCEDES -BENZ			1,680.56	1,680.56
40515	COMM	58769VAC4	MBART 0.55% MAT	Redemption	07/15/2020	MERCEDES -BENZ		87,411.38		87,411.38
8506	COMM	SYS8506	LAIF 1.65%	Interest	07/15/2020	LOCAL AGENCY			156,036.73	156,036.73
Totals for 07/15/2020							182,170,443.87	31,058,198.85	1,805,378.39	-149,306,866.63
40532	COMM	91412HGE7	UNIVERSITY CALIF	Purchase	07/16/2020	UNIVERSITY	5,000,000.00			-5,000,000.00
39495	COMM	4581X0DF2	IADB 2.625% MAT	Interest	07/16/2020	IADB			223,125.00	223,125.00
40257	COMM	78012USR7	RBCNY 1.79963%	Interest	07/16/2020	Royal Bank of			13,547.10	13,547.10
Totals for 07/16/2020							5,000,000.00		236,672.10	-4,763,327.90
40461	COMM	SYS40461	DGCXX 0.0%	Purchase	07/17/2020	Dreyfus Government	100,000,000.00			-100,000,000.00
40004	COMM	13606B7L4	CIBCNY 1.83% MAT	Redemption	07/17/2020	Canadian IMP BK		75,000,000.00		75,000,000.00
40400	COMM	93114EGH4	WMTTP DISC NOTE	Redemption	07/17/2020	WALMART STORES		50,000,000.00		50,000,000.00
40443	COMM	63763PGH6	NSCCPP DISC NOTE	Redemption	07/17/2020	NATL SEC		50,000,000.00		50,000,000.00
40470	COMM	3134GVLJ5	FHLMC 1.15% MAT	Redemption	07/17/2020	FHLMC NOTES		25,000,000.00		25,000,000.00
40518	COMM	63763PGH6	NSCCPP DISC NOTE	Redemption	07/17/2020	NATL SEC		25,000,000.00		25,000,000.00
40004	COMM	13606B7L4	CIBCNY 1.83% MAT	Interest	07/17/2020	Canadian IMP BK			987,437.50	987,437.50
40470	COMM	3134GVLJ5	FHLMC 1.15% MAT	Interest	07/17/2020	FHLMC NOTES			71,875.00	71,875.00
Totals for 07/17/2020							100,000,000.00	225,000,000.00	1,059,312.50	126,059,312.50
39165	COMM	3133EJ5V7	FEDERAL FARM CR	Interest	07/20/2020	FFCB NOTES			195,234.38	195,234.38
39173	COMM	3133EJ5P0	FEDERAL FARM CR	Interest	07/20/2020	FFCB NOTES			130,000.00	130,000.00
39693	COMM	3133EKVD5	FEDERAL FARM CR	Interest	07/20/2020	FFCB NOTES			105,468.75	105,468.75
39698	COMM	3134GTH55	FEDERAL HOME LN	Interest	07/20/2020	FHLMC NOTES			275,000.00	275,000.00
39701	COMM	3133EKVC7	FEDERAL FARM CR	Interest	07/20/2020	FFCB NOTES			140,625.00	140,625.00
40472	COMM	3135G03K7	FEDERAL NATL MTG	Interest	07/20/2020	FNMA NOTES			102,750.00	102,750.00
40473	COMM	3135G03M3	FEDERAL NATL MTG	Interest	07/20/2020	FNMA NOTES			53,902.78	53,902.78
38738	COMM	43814UAG4	HAROT 3.01% MAT	Interest	07/20/2020	HONDA AUTO			22,557.24	22,557.24
38738	COMM	43814UAG4	HAROT 3.01% MAT	Redemption	07/20/2020	HONDA AUTO		829,766.04		829,766.04
39269	COMM	43814WAC9	HAROT 2.83% MAT	Interest	07/20/2020	HONDA AUTO			32,427.08	32,427.08
39269	COMM	43814WAC9	HAROT 2.83% MAT	Redemption	07/20/2020	HONDA AUTO		427,339.40		427,339.40
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Interest	07/20/2020	BMW VEHICLE			18,250.00	18,250.00
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Redemption	07/20/2020	BMW VEHICLE		288,619.15		288,619.15

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39612	COMM	92349GAA9	VERIZON OWNER	Interest	07/20/2020	VERIZON OWNER			67,958.35	67,958.35
39612	COMM	92349GAA9	VERIZON OWNER	Redemption	07/20/2020	VERIZON OWNER		869,726.35		869,726.35
39913	COMM	92867XAD8	VWALT 1.99% MAT	Interest	07/20/2020	Volkswagen Auto			17,412.50	17,412.50
39913	COMM	92867XAD8	VWALT 1.99% MAT	Redemption	07/20/2020	Volkswagen Auto		357,015.06		357,015.06
39920	COMM	92348AAA3	VZOT 1.94% MAT	Interest	07/20/2020	VERIZON OWNER			38,800.01	38,800.01
39920	COMM	92348AAA3	VZOT 1.94% MAT	Redemption	07/20/2020	VERIZON OWNER		538,499.13		538,499.13
40341	COMM	36259KAD9	GMALT 1.67% MAT	Interest	07/20/2020	GM Fin'cl Auto Leasi			6,958.34	6,958.34
40341	COMM	36259KAD9	GMALT 1.67% MAT	Redemption	07/20/2020	GM Fin'cl Auto Leasi		167,361.73		167,361.73
40416	COMM	92868LAD3	VALET 3.02% MAT	Interest	07/20/2020	VOLKSWAGEN			50,333.34	50,333.34
40416	COMM	92868LAD3	VALET 3.02% MAT	Redemption	07/20/2020	VOLKSWAGEN		1,234,227.08		1,234,227.08
40512	COMM	36259PAD8	GMALT 0.8% MAT	Interest	07/20/2020	GM Fin'cl Auto Leasi			1,100.00	1,100.00
40512	COMM	36259PAD8	GMALT 0.8% MAT	Redemption	07/20/2020	GM Fin'cl Auto Leasi		40,294.43		40,294.43
Totals for 07/20/2020								4,752,848.37	1,258,777.77	6,011,626.14
40267	COMM	3133ELHR8	FFCB 1.6% MAT	Interest	07/21/2020	FFCB NOTES			200,000.00	200,000.00
40268	COMM	90331HPL1	USB 2.05% MAT	Interest	07/21/2020	U S BANK			205,000.00	205,000.00
40475	COMM	3134GVMA3	FEDERAL HOME LN	Interest	07/21/2020	FHLMC NOTES			47,233.33	47,233.33
40476	COMM	3134GVMA3	FEDERAL HOME LN	Interest	07/21/2020	FHLMC NOTES			47,233.33	47,233.33
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	07/21/2020	HONDA AUTO			1,812.36	1,812.36
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	07/21/2020	HONDA AUTO		488,809.45		488,809.45
39582	COMM	43815MAC0	HAROT 2.52% MAT	Interest	07/21/2020	HONDA AUTO			35,700.00	35,700.00
39582	COMM	43815MAC0	HAROT 2.52% MAT	Redemption	07/21/2020	HONDA AUTO		494,183.36		494,183.36
40346	COMM	43813RAC1	HAROT 1.61% MAT	Interest	07/21/2020	HONDA AUTO			22,137.51	22,137.51
40346	COMM	43813RAC1	HAROT 1.61% MAT	Redemption	07/21/2020	HONDA AUTO		361,432.50		361,432.50
Totals for 07/21/2020								1,344,425.31	559,116.53	1,903,541.84
40535	COMM	3133EJVC0	FEDERAL FARM CR	Purchase	07/22/2020	FFCB NOTES	16,770,541.67			-16,770,541.67
40534	COMM	3136G4A45	FEDERAL NATL MTG	Purchase	07/22/2020	FNMA NOTES	20,000,000.00			-20,000,000.00
40533	COMM	47787NAC3	JDOT 0.51% MAT	Purchase	07/22/2020	JOHN DEERE	4,499,314.20			-4,499,314.20
38896	COMM	3130AFB63	FEDERAL HOME	Interest	07/22/2020	FHLB NOTES			221,250.00	221,250.00
38901	COMM	3130AFB63	FEDERAL HOME	Interest	07/22/2020	FHLB NOTES			73,750.00	73,750.00
38920	COMM	3130AFB63	FEDERAL HOME	Interest	07/22/2020	FHLB NOTES			368,750.00	368,750.00
38922	COMM	3130AFB63	FEDERAL HOME	Interest	07/22/2020	FHLB NOTES			73,750.00	73,750.00
40232	COMM	3134GUX88	FHLMC 1.75% MAT	Interest	07/22/2020	FHLMC NOTES			186,666.60	186,666.60
Totals for 07/22/2020							41,269,855.87		924,166.60	-40,345,689.27
40536	COMM	22535CRJ2	CRA 0.23% MAT	Purchase	07/23/2020	CREDIT AGRICOLE	50,000,000.00			-50,000,000.00
40537	COMM	21687AGQ0	RABO DISC NOTE	Purchase	07/23/2020	RABOBANK	23,123,948.61			-23,123,948.61
37841	COMM	3133EHK5	FEDERAL FARM CR	Redemption	07/23/2020	FFCB NOTES		12,000,000.00		12,000,000.00
37841	COMM	3133EHK5	FEDERAL FARM CR	Interest	07/23/2020	FFCB NOTES			94,200.00	94,200.00
40161	COMM	459058GH0	IBRD 2.75% MAT	Interest	07/23/2020	INTL BANK RECON &			550,000.00	550,000.00

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Totals for 07/23/2020							73,123,948.61	12,000,000.00	644,200.00	-60,479,748.61
37641	COMM	3130AB3T1	FEDERAL HOME	Redemption	07/24/2020	FHLB NOTES		20,000,000.00		20,000,000.00
39473	COMM	3134GTFW8	FEDERAL HOME LN	Redemption	07/24/2020	FHLMC NOTES		25,000,000.00		25,000,000.00
39994	COMM	55379W5A0	MUFG 1.92% MAT	Redemption	07/24/2020	MUFG Mitsubishi		50,000,000.00		50,000,000.00
40075	COMM	22535CJM4	CREDIT AGRICOLE	Redemption	07/24/2020	Credit Agricole CIB		50,000,000.00		50,000,000.00
40116	COMM	59157TGQ0	METSHR ZERO CPN	Redemption	07/24/2020	METLIFE SHORT		45,000,000.00		45,000,000.00
40133	COMM	78012USE6	RBCNY 1.82% MAT	Redemption	07/24/2020	Royal Bank of		25,000,000.00		25,000,000.00
40537	COMM	21687AGQ0	RABO DISC NOTE	Redemption	07/24/2020	RABOBANK		23,124,000.00		23,124,000.00
37641	COMM	3130AB3T1	FEDERAL HOME	Interest	07/24/2020	FHLB NOTES			87,500.00	87,500.00
39473	COMM	3134GTFW8	FEDERAL HOME LN	Interest	07/24/2020	FHLMC NOTES			320,000.00	320,000.00
39994	COMM	55379W5A0	MUFG 1.92% MAT	Interest	07/24/2020	MUFG Mitsubishi			714,666.67	714,666.67
40075	COMM	22535CJM4	CREDIT AGRICOLE	Interest	07/24/2020	Credit Agricole CIB			611,722.22	611,722.22
40133	COMM	78012USE6	RBCNY 1.82% MAT	Interest	07/24/2020	Royal Bank of			285,638.89	285,638.89
40281	COMM	3133ELJN5	FEDERAL FARM CR	Interest	07/24/2020	FFCB NOTES			164,000.00	164,000.00
40535	COMM	3133EJVC0	FEDERAL FARM CR	Interest	07/24/2020	FFCB NOTES			221,250.00	221,250.00
40535	COMM	3133EJVC0	FEDERAL FARM CR	Accr Int	07/24/2020	FFCB NOTES		218,791.67	-218,791.67	0.00
Totals for 07/24/2020								238,342,791.67	2,185,986.11	240,528,777.78
40538	COMM	89114NPV1	TDNY 0.22% MAT	Purchase	07/27/2020	TORONTO	25,000,000.00			-25,000,000.00
34292	COMM	SYS34292	MSTI 0.0%	Purchase	07/27/2020	MORGAN STANLEY	250,000,000.00			-250,000,000.00
37378	COMM	3133EG5D3	FEDERAL FARM CR	Interest	07/27/2020	FFCB NOTES			50,750.00	50,750.00
37669	COMM	3134GBGZ9	FEDERAL HOME LN	Interest	07/27/2020	FHLMC NOTES			150,000.00	150,000.00
37741	COMM	3134GBJJ2	FEDERAL HOME LN	Interest	07/27/2020	FHLMC NOTES			87,500.00	87,500.00
37742	COMM	3134GBJJ2	FEDERAL HOME LN	Interest	07/27/2020	FHLMC NOTES			218,750.00	218,750.00
37988	COMM	3134GBYF3	FEDERAL HOME LN	Interest	07/27/2020	FHLMC NOTES			51,750.00	51,750.00
40484	COMM	3133ELXM1	FEDERAL FARM CR	Interest	07/27/2020	FFCB NOTES			18,750.00	18,750.00
38387	COMM	3137AYCE9		Interest	07/27/2020	FHLMC Multi-Family			44,700.00	44,700.00
38387	COMM	3137AYCE9		Redemption	07/27/2020	FHLMC Multi-Family		773,766.58		773,766.58
38391	COMM	3137AYCE9		Interest	07/27/2020	FHLMC Multi-Family			16,762.50	16,762.50
38391	COMM	3137AYCE9		Redemption	07/27/2020	FHLMC Multi-Family		290,016.71		290,016.71
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Interest	07/27/2020	BMW VEHICLE			28,286.59	28,286.59
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Redemption	07/27/2020	BMW VEHICLE		1,963,713.89		1,963,713.89
38465	COMM	3137AWQH1	FHLMCM 2.307%	Interest	07/27/2020	FHLMC Multi-Family			10,727.55	10,727.55
38465	COMM	3137AWQH1	FHLMCM 2.307%	Redemption	07/27/2020	FHLMC Multi-Family		224,302.78		224,302.78
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Interest	07/27/2020	FNMA Multi-Family			7,303.94	7,303.94
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Redemption	07/27/2020	FNMA Multi-Family		6,261.15		6,261.15
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Interest	07/27/2020	FHLMC Multi-Family			55,273.74	55,273.74
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Redemption	07/27/2020	FHLMC Multi-Family		691,263.92		691,263.92
38664	COMM	3136B1XP4	FNMMAM 3.56% MAT	Interest	07/27/2020	FNMA Multi-Family			7,662.50	7,662.50
38664	COMM	3136B1XP4	FNMMAM 3.56% MAT	Redemption	07/27/2020	FNMA Multi-Family		178,840.04		178,840.04

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38665	COMM	3136B1XP4	FNMAM 3.56% MAT	Interest	07/27/2020	FNMA Multi-Family			7,662.50	7,662.50
38665	COMM	3136B1XP4	FNMAM 3.56% MAT	Redemption	07/27/2020	FNMA Multi-Family		178,840.04		178,840.04
38666	COMM	3137AYCE9		Interest	07/27/2020	FHLMC Multi-Family			26,250.08	26,250.08
38666	COMM	3137AYCE9		Redemption	07/27/2020	FHLMC Multi-Family		445,923.98		445,923.98
38744	COMM	3137AYCE9		Interest	07/27/2020	FHLMC Multi-Family			44,700.00	44,700.00
38744	COMM	3137AYCE9		Redemption	07/27/2020	FHLMC Multi-Family		759,612.57		759,612.57
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Interest	07/27/2020	FHLMC Multi-Family			12,176.25	12,176.25
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Redemption	07/27/2020	FHLMC Multi-Family		143,567.53		143,567.53
38864	COMM	3137B5JM6	FHLMCM 3.531%	Interest	07/27/2020	FHLMC Multi-Family			29,425.00	29,425.00
38864	COMM	3137B5JM6	FHLMCM 3.531%	Redemption	07/27/2020	FHLMC Multi-Family		303,323.07		303,323.07
38945	COMM	3137B3NA2	FHLMC REMIC	Interest	07/27/2020	FHLMC Multi-Family			28,723.99	28,723.99
38945	COMM	3137B3NA2	FHLMC REMIC	Redemption	07/27/2020	FHLMC Multi-Family		342,354.88		342,354.88
39026	COMM	3137B5KW2	FHLMCM 3.458%	Interest	07/27/2020	FHLMC Multi-Family			28,816.67	28,816.67
39026	COMM	3137B5KW2	FHLMCM 3.458%	Redemption	07/27/2020	FHLMC Multi-Family		295,522.31		295,522.31
39150	COMM	31381TYT1	FNMAM 2.75% MAT	Interest	07/27/2020	FNMA Multi-Family			66,555.83	66,555.83
39150	COMM	31381TYT1	FNMAM 2.75% MAT	Redemption	07/27/2020	FNMA Multi-Family		67,021.43		67,021.43
39158	COMM	31381RZ23	FNMAM 3.84% MAT	Interest	07/27/2020	FNMA Multi-Family			45,193.60	45,193.60
39158	COMM	31381RZ23	FNMAM 3.84% MAT	Redemption	07/27/2020	FNMA Multi-Family		29,339.48		29,339.48
39218	COMM	31381RLL6	FNMAM 3.84% MAT	Interest	07/27/2020	FNMA Multi-Family			37,030.44	37,030.44
39218	COMM	31381RLL6	FNMAM 3.84% MAT	Redemption	07/27/2020	FNMA Multi-Family		22,172.80		22,172.80
39219	COMM	31381RLL6	FNMAM 3.84% MAT	Interest	07/27/2020	FNMA Multi-Family			6,181.24	6,181.24
39219	COMM	31381RLL6	FNMAM 3.84% MAT	Redemption	07/27/2020	FNMA Multi-Family		3,701.15		3,701.15
39295	COMM	3137B04Y7	FHLMCM 2.615%	Interest	07/27/2020	FHLMC Multi-Family			58,837.51	58,837.51
39295	COMM	3137B04Y7	FHLMCM 2.615%	Redemption	07/27/2020	FHLMC Multi-Family		941,646.79		941,646.79
39319	COMM	3138LGKH8	FNMAM 2.47% MAT	Interest	07/27/2020	FNMA Multi-Family			51,458.33	51,458.33
39319	COMM	3138LGKH8	FNMAM 2.47% MAT	Redemption	07/27/2020	FNMA Multi-Family		671,694.12		671,694.12
39457	COMM	3138EKX67	FNMAM 2.537% MAT	Interest	07/27/2020	FNMA Multi-Family			22,113.02	22,113.02
39457	COMM	3138EKX67	FNMAM 2.537% MAT	Redemption	07/27/2020	FNMA Multi-Family		24,337.83		24,337.83
39587	COMM	3138LEYD7	FNMAM 1.97% MAT	Interest	07/27/2020	FNMA Multi-Family			30,444.56	30,444.56
39587	COMM	3138LEYD7	FNMAM 1.97% MAT	Redemption	07/27/2020	FNMA Multi-Family		32,656.94		32,656.94
39609	COMM	3138LGFF8	FNMAM 2.15% MAT	Interest	07/27/2020	FNMA Multi-Family			8,958.33	8,958.33
39609	COMM	3138LGFF8	FNMAM 2.15% MAT	Redemption	07/27/2020	FNMA Multi-Family		136,468.79		136,468.79
39632	COMM	3138L2BU0	FNMAM 2.31% MAT	Interest	07/27/2020	FNMA Multi-Family			12,897.27	12,897.27
39632	COMM	3138L2BU0	FNMAM 2.31% MAT	Redemption	07/27/2020	FNMA Multi-Family		13,770.00		13,770.00
39654	COMM	3137BP4J5	FNMAM 2.446% MAT	Interest	07/27/2020	FHLMC Multi-Family			41,514.46	41,514.46
39654	COMM	3137BP4J5	FNMAM 2.446% MAT	Redemption	07/27/2020	FHLMC Multi-Family		267,900.48		267,900.48
39734	COMM	3138LOU90	FNMAM 2.59% MAT	Interest	07/27/2020	FNMA Multi-Family			10,791.67	10,791.67
39734	COMM	3138LOU90	FNMAM 2.59% MAT	Redemption	07/27/2020	FNMA Multi-Family		208,351.11		208,351.11
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Interest	07/27/2020	FNMA Multi-Family			11,716.82	11,716.82
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Redemption	07/27/2020	FNMA Multi-Family		12,523.98		12,523.98

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39844	COMM	3138LORM5	FNMAM 2.135% MAT	Interest	07/27/2020	FNMA Multi-Family			15,473.73	15,473.73
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Redemption	07/27/2020	FNMA Multi-Family		21,742.66		21,742.66
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Interest	07/27/2020	BMW VEHICLE			27,600.00	27,600.00
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Redemption	07/27/2020	BMW VEHICLE		416,150.35		416,150.35
40056	COMM	3136A9MN5	FNMAM 2.301% MAT	Interest	07/27/2020	FNMA Multi-Family			16,088.89	16,088.89
40056	COMM	3136A9MN5	FNMAM 2.301% MAT	Redemption	07/27/2020	FNMA Multi-Family		18,564.47		18,564.47
40293	COMM	3138LORC7	FNMAM 2.35% MAT	Interest	07/27/2020	FNMA Multi-Family			13,075.31	13,075.31
40293	COMM	3138LORC7	FNMAM 2.35% MAT	Redemption	07/27/2020	FNMA Multi-Family		13,934.55		13,934.55
40385	COMM	3137BUWM6	FHLMCM 2.932%	Interest	07/27/2020	FHLMC Multi-Family			36,026.48	36,026.48
40385	COMM	3137BUWM6	FHLMCM 2.932%	Redemption	07/27/2020	FHLMC Multi-Family		23,121.50		23,121.50
40390	COMM	3137BHCY1	FHLMCM 2.811%	Interest	07/27/2020	FHLMC Multi-Family			24,807.08	24,807.08
40390	COMM	3137BHCY1	FHLMCM 2.811%	Redemption	07/27/2020	FHLMC Multi-Family		246,901.41		246,901.41
40511	COMM	3136AXVB8	FNMAM 2.646% MAT	Interest	07/27/2020	FNMA Multi-Family			35,793.42	35,793.42
40511	COMM	3136AXVB8	FNMAM 2.646% MAT	Redemption	07/27/2020	FNMA Multi-Family		431,622.85		431,622.85
40511	COMM	3136AXVB8	FNMAM 2.646% MAT	Interest	07/27/2020	FNMA Multi-Family			-19,766.41	-19,766.41
40511	COMM	3136AXVB8	FNMAM 2.646% MAT	Redemption	07/27/2020	FNMA Multi-Family				0.00
40517	COMM	3138LORM5A	FNMAM 2.135% MAT	Interest	07/27/2020	FNMA Multi-Family			1,592.01	1,592.01
40517	COMM	3138LORM5A	FNMAM 2.135% MAT	Redemption	07/27/2020	FNMA Multi-Family		2,236.98		2,236.98
40517	COMM	3138LORM5A	FNMAM 2.135% MAT	Interest	07/27/2020	FNMA Multi-Family			-1,220.54	-1,220.54
40517	COMM	3138LORM5A	FNMAM 2.135% MAT	Redemption	07/27/2020	FNMA Multi-Family				0.00
Totals for 07/27/2020							275,000,000.00	10,203,169.12	1,479,134.36	-263,317,696.52
40539	COMM	3137BKGH7	FHLMCM 2.712%	Purchase	07/28/2020	FHLMC Multi-Family	5,853,104.11			-5,853,104.11
Totals for 07/28/2020							5,853,104.11			-5,853,104.11
36288	COMM	3130A5Z77	FEDERAL HOME	Redemption	07/29/2020	FHLB NOTES		5,000,000.00		5,000,000.00
36289	COMM	3130A5Z77	FEDERAL HOME	Redemption	07/29/2020	FHLB NOTES		5,000,000.00		5,000,000.00
36298	COMM	3130A5Z77	FEDERAL HOME	Redemption	07/29/2020	FHLB NOTES		5,000,000.00		5,000,000.00
36308	COMM	3130A5Z77	FEDERAL HOME	Redemption	07/29/2020	FHLB NOTES		10,000,000.00		10,000,000.00
36310	COMM	3130A5Z77	FEDERAL HOME	Redemption	07/29/2020	FHLB NOTES		5,000,000.00		5,000,000.00
36288	COMM	3130A5Z77	FEDERAL HOME	Interest	07/29/2020	FHLB NOTES			45,750.00	45,750.00
36289	COMM	3130A5Z77	FEDERAL HOME	Interest	07/29/2020	FHLB NOTES			45,750.00	45,750.00
36298	COMM	3130A5Z77	FEDERAL HOME	Interest	07/29/2020	FHLB NOTES			45,750.00	45,750.00
36308	COMM	3130A5Z77	FEDERAL HOME	Interest	07/29/2020	FHLB NOTES			91,500.00	91,500.00
36310	COMM	3130A5Z77	FEDERAL HOME	Interest	07/29/2020	FHLB NOTES			45,750.00	45,750.00
40487	COMM	3134GVNG9	FEDERAL HOME LN	Interest	07/29/2020	FHLMC NOTES			56,250.00	56,250.00
Totals for 07/29/2020								30,000,000.00	330,750.00	30,330,750.00
40540	COMM	3137FUZN7	FHLMCM 0.526%	Purchase	07/30/2020	FHLMC Multi-Family	4,001,618.89			-4,001,618.89
37382	COMM	3130AANA2	FEDERAL HOME	Redemption	07/30/2020	FHLB NOTES		25,000,000.00		25,000,000.00
37383	COMM	3130AANA2	FEDERAL HOME	Redemption	07/30/2020	FHLB NOTES		5,000,000.00		5,000,000.00
38209	COMM	3135G0T60	FEDERAL NATL MTG	Redemption	07/30/2020	FNMA NOTES		10,000,000.00		10,000,000.00

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39984	COMM	06417MEF8	BNSHOU 1.88% MAT	Redemption	07/30/2020	BANK OF NOVA		50,000,000.00		50,000,000.00
37382	COMM	3130AANA2	FEDERAL HOME	Interest	07/30/2020	FHLB NOTES			218,750.00	218,750.00
37383	COMM	3130AANA2	FEDERAL HOME	Interest	07/30/2020	FHLB NOTES			43,750.00	43,750.00
38209	COMM	3135G0T60	FEDERAL NATL MTG	Interest	07/30/2020	FNMA NOTES			75,000.00	75,000.00
39984	COMM	06417MEF8	BNSHOU 1.88% MAT	Interest	07/30/2020	BANK OF NOVA			718,055.56	718,055.56
Totals for 07/30/2020							4,001,618.89	90,000,000.00	1,055,555.56	87,053,936.67
40541	COMM	3138L7CU8	FNMMAM 2.95% MAT	Purchase	07/31/2020	FNMA Multi-Family	21,609,802.42			-21,609,802.42
39102	COMM	912828Y46	UNITED STATES	Redemption	07/31/2020	U.S. TREASURY		15,000,000.00		15,000,000.00
39990	COMM	22549LC37	CRSNY 1.91% MAT	Redemption	07/31/2020	Credit Suisse NY		50,000,000.00		50,000,000.00
40037	COMM	09702LGX7	BOEING ZERO CPN	Redemption	07/31/2020	Boeing Company		50,000,000.00		50,000,000.00
40084	COMM	912828XM7	UNITED STATES	Redemption	07/31/2020	U.S. TREASURY		40,000,000.00		40,000,000.00
40118	COMM	06367BBX6	BMOCHI 1.8% MAT	Redemption	07/31/2020	BANK OF		50,000,000.00		50,000,000.00
40122	COMM	78012USC0	RBCNY 1.82% MAT	Redemption	07/31/2020	Royal Bank of		50,000,000.00		50,000,000.00
40225	COMM	21684XDR4	RABO 1.78% MAT	Redemption	07/31/2020	RABOBANK		50,000,000.00		50,000,000.00
40244	COMM	46640PGX5	JPMSCC ZERO CPN	Redemption	07/31/2020	JP Morgan Securities		50,000,000.00		50,000,000.00
40413	COMM	19121AGX3	KOPP DISC NOTE	Redemption	07/31/2020	Coca-Cola Co		40,000,000.00		40,000,000.00
40441	COMM	06417MJA4	BNSHOU 1.15% MAT	Redemption	07/31/2020	BANK OF NOVA		45,000,000.00		45,000,000.00
39102	COMM	912828Y46	UNITED STATES	Interest	07/31/2020	U.S. TREASURY			196,875.00	196,875.00
39990	COMM	22549LC37	CRSNY 1.91% MAT	Interest	07/31/2020	Credit Suisse NY			729,513.89	729,513.89
40084	COMM	912828XM7	UNITED STATES	Interest	07/31/2020	U.S. TREASURY			325,000.00	325,000.00
40099	COMM	9128287F1	UNITED STATES	Interest	07/31/2020	U.S. TREASURY			350,000.00	350,000.00
40115	COMM	912828WY2	UNITED STATES	Interest	07/31/2020	U.S. TREASURY			450,000.00	450,000.00
40118	COMM	06367BBX6	BMOCHI 1.8% MAT	Interest	07/31/2020	BANK OF			587,500.00	587,500.00
40122	COMM	78012USC0	RBCNY 1.82% MAT	Interest	07/31/2020	Royal Bank of			591,500.00	591,500.00
40210	COMM	9128282P4	UNITED STATES	Interest	07/31/2020	U.S. TREASURY			375,000.00	375,000.00
40225	COMM	21684XDR4	RABO 1.78% MAT	Interest	07/31/2020	RABOBANK			506,805.56	506,805.56
40441	COMM	06417MJA4	BNSHOU 1.15% MAT	Interest	07/31/2020	BANK OF NOVA			165,312.50	165,312.50
Totals for 07/31/2020							21,609,802.42	440,000,000.00	4,277,506.95	422,667,704.53
40542	COMM	46640PP56	JPMSCC ZERO CPN	Purchase	08/03/2020	JP Morgan Securities	49,938,000.00			-49,938,000.00
40127	COMM	17305TN65	CITINA 1.83% MAT	Redemption	08/03/2020	CITI BANK NA		45,000,000.00		45,000,000.00
39726	COMM	3134GTS20	FHLMC 2.07% MAT	Interest	08/03/2020	FHLMC NOTES			207,000.00	207,000.00
39727	COMM	3134GTS20	FHLMC 2.07% MAT	Interest	08/03/2020	FHLMC NOTES			51,750.00	51,750.00
40127	COMM	17305TN65	CITINA 1.83% MAT	Interest	08/03/2020	CITI BANK NA			542,137.50	542,137.50
Totals for 08/03/2020							49,938,000.00	45,000,000.00	800,887.50	-4,137,112.50
40543	COMM	3136G4B77	FEDERAL NATL MTG	Purchase	08/04/2020	FNMA NOTES	20,000,000.00			-20,000,000.00
40440	COMM	43851TH41	H DISC NOTE MAT	Redemption	08/04/2020	HONEYWELL		50,000,000.00		50,000,000.00
39207	COMM	90331HPA5	UBS F 3% MAT	Interest	08/04/2020	U S BANK			45,000.00	45,000.00
34292	COMM	SYS34292	MSTI 0% MAT	Interest	08/04/2020	MORGAN STANLEY			1,162.79	1,162.79
34292	COMM	SYS34292	MSTI 0% MAT	Purchase	08/04/2020	MORGAN STANLEY	1,162.79			-1,162.79

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37590	COMM	SYS37590	JPM TE 0.44%	Interest	08/04/2020	JP MORGAN US			3,095.31	3,095.31
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	08/04/2020	JP MORGAN US	3,095.31			-3,095.31
40461	COMM	SYS40461	DGCXX 0.0%	Interest	08/04/2020	Dreyfus Government			23,495.52	23,495.52
40461	COMM	SYS40461	DGCXX 0.0%	Purchase	08/04/2020	Dreyfus Government	23,495.52			-23,495.52
Totals for 08/04/2020							20,027,753.62	50,000,000.00	72,753.62	30,045,000.00
39728	COMM	3134GTS61	FEDERAL HOME LN	Interest	08/05/2020	FHLMC NOTES			210,000.00	210,000.00
Totals for 08/05/2020									210,000.00	210,000.00
40544	COMM	06367BQC6	BANK MONTREAL	Purchase	08/06/2020	BANK OF	50,000,000.00			-50,000,000.00
40495	COMM	3133ELYJ7	FEDERAL FARM CR	Redemption	08/06/2020	FFCB NOTES		15,000,000.00		15,000,000.00
39355	COMM	594918BW3	MICROSOFT CORP,	Interest	08/06/2020	MICROSOFT CORP			240,000.00	240,000.00
39361	COMM	594918BW3	MICROSOFT CORP,	Interest	08/06/2020	MICROSOFT CORP			240,000.00	240,000.00
39489	COMM	594918BX1	MICROSOFT CORP,	Interest	08/06/2020	MICROSOFT CORP			93,437.50	93,437.50
40495	COMM	3133ELYJ7	FEDERAL FARM CR	Interest	08/06/2020	FFCB NOTES			27,750.00	27,750.00
Totals for 08/06/2020							50,000,000.00	15,000,000.00	601,187.50	-34,398,812.50
40545	COMM	02314PK67	AMZN DISC NOTE	Purchase	08/07/2020	Amazon	49,992,500.00			-49,992,500.00
40316	COMM	89116EH71	TDHUSA DISC NOTE	Redemption	08/07/2020	TORONTO		50,000,000.00		50,000,000.00
40430	COMM	16677JH74	CVX DISC NOTE	Redemption	08/07/2020	CHEVRON CORP.		30,000,000.00		30,000,000.00
40463	COMM	02314PH79	AMZN DISC NOTE	Redemption	08/07/2020	Amazon		50,000,000.00		50,000,000.00
40464	COMM	02314PH79	AMZN DISC NOTE	Redemption	08/07/2020	Amazon		50,000,000.00		50,000,000.00
Totals for 08/07/2020							49,992,500.00	180,000,000.00		130,007,500.00
40546	COMM	3135G05P4	FEDERAL NATL MTG	Purchase	08/10/2020	FNMA NOTES	24,992,708.33			-24,992,708.33
40256	COMM	06052TH94	BAC 1.77% MAT	Redemption	08/10/2020	BANK OF AMERICA		40,000,000.00		40,000,000.00
40363	COMM	71708EHA6	PFIZER DISC NOTE	Redemption	08/10/2020	PFIZER		50,000,000.00		50,000,000.00
40005	COMM	594918BQ6	MICROSOFT CORP,	Interest	08/10/2020	MICROSOFT CORP			108,150.00	108,150.00
40256	COMM	06052TH94	BAC 1.77% MAT	Interest	08/10/2020	BANK OF AMERICA			407,100.00	407,100.00
40330	COMM	3133ELMD3	FEDERAL FARM CR	Interest	08/10/2020	FFCB NOTES			128,000.00	128,000.00
40330	COMM	3133ELMD3	FEDERAL FARM CR	Accr Int	08/10/2020	FFCB NOTES		2,844.44	-2,844.44	0.00
40407	COMM	06417MHH1	BANK NOVA SCOTIA	Interest	08/10/2020	BANK OF NOVA			13,590.09	13,590.09
Totals for 08/10/2020							24,992,708.33	90,002,844.44	653,995.65	65,664,131.76
40547	COMM	31422BM64	FAMCA 0.2% MAT	Purchase	08/11/2020	FARMER MAC	25,000,000.00			-25,000,000.00
39496	COMM	084670BJ6	BERKSHIRE	Interest	08/11/2020	BERKSHIRE			157,500.00	157,500.00
Totals for 08/11/2020							25,000,000.00		157,500.00	-24,842,500.00
40548	COMM	166756AE6	CVX 0.687% MAT	Purchase	08/12/2020	CHEVRON CORP.	15,000,000.00			-15,000,000.00
40549	COMM	92290BAA9	VERIZON OWNER	Purchase	08/12/2020	VERIZON OWNER	29,243,857.50			-29,243,857.50
36989	COMM	3137EAEC9	FEDERAL HOME LN	Interest	08/12/2020	FHLMC NOTES			112,500.00	112,500.00
36992	COMM	3137EAEC9	FEDERAL HOME LN	Interest	08/12/2020	FHLMC NOTES			56,250.00	56,250.00
40323	COMM	3133ELMJ0	FEDERAL FARM CR	Interest	08/12/2020	FFCB NOTES			185,900.00	185,900.00

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40331	COMM	3137EAEP0	FEDERAL HOME LN	Interest	08/12/2020	FHLMC NOTES			185,416.75	185,416.75
Totals for 08/12/2020							44,243,857.50		540,066.75	-43,703,790.75
39768	COMM	3133EKZN9	FEDERAL FARM CR	Redemption	08/13/2020	FFCB NOTES		15,000,000.00		15,000,000.00
39768	COMM	3133EKZN9	FEDERAL FARM CR	Interest	08/13/2020	FFCB NOTES			154,500.00	154,500.00
40326	COMM	89236TGT6	TOYOTA MOTOR	Interest	08/13/2020	TOYOTA MOTOR			270,000.00	270,000.00
Totals for 08/13/2020								15,000,000.00	424,500.00	15,424,500.00
39739	COMM	3133EKZM1	FEDERAL FARM CR	Redemption	08/14/2020	FFCB NOTES		24,000,000.00		24,000,000.00
40439	COMM	22549LZ24	CRSNY 1.25% MAT	Redemption	08/14/2020	Credit Suisse NY		50,000,000.00		50,000,000.00
39739	COMM	3133EKZM1	FEDERAL FARM CR	Interest	08/14/2020	FFCB NOTES			238,800.00	238,800.00
40439	COMM	22549LZ24	CRSNY 1.25% MAT	Interest	08/14/2020	Credit Suisse NY			223,958.34	223,958.34
Totals for 08/14/2020								74,000,000.00	462,758.34	74,462,758.34
38462	COMM	3137EAEL9	FEDERAL HOME LN	Interest	08/17/2020	FHLMC NOTES			534,375.00	534,375.00
39747	COMM	30231GBB7	EXXON MOBIL	Interest	08/17/2020	EXXON MOBIL			47,550.00	47,550.00
39751	COMM	3133EKZV1	FEDERAL FARM CR	Interest	08/17/2020	FFCB NOTES			155,000.00	155,000.00
40257	COMM	78012USR7	RBCNY 1.79963%	Interest	08/17/2020	Royal Bank of			13,628.00	13,628.00
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	08/17/2020	HONDA AUTO			5,181.29	5,181.29
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	08/17/2020	HONDA AUTO		1,010,135.73		1,010,135.73
38137	COMM	89238KAD4	TAOT 1.93% MAT	Interest	08/17/2020	TOYOTA AUTO REC			14,386.39	14,386.39
38137	COMM	89238KAD4	TAOT 1.93% MAT	Redemption	08/17/2020	TOYOTA AUTO REC		1,350,200.93		1,350,200.93
38475	COMM	65478DAD9	NALT 2.65% MAT	Interest	08/17/2020	NISSAN AUTO			21,214.26	21,214.26
38475	COMM	65478DAD9	NALT 2.65% MAT	Redemption	08/17/2020	NISSAN AUTO		1,180,089.62		1,180,089.62
38476	COMM	47788CAC6	JDOT 2.66% MAT	Interest	08/17/2020	JOHN DEERE			7,309.55	7,309.55
38476	COMM	47788CAC6	JDOT 2.66% MAT	Redemption	08/17/2020	JOHN DEERE		479,030.17		479,030.17
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Interest	08/17/2020	CHASE ISSUANCE			12,710.28	12,710.28
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Redemption	08/17/2020	CHASE ISSUANCE		1,248,410.15		1,248,410.15
38958	COMM	89231PAD0	TAOT 3.18% MAT	Interest	08/17/2020	TOYOTA AUTO REC			26,500.00	26,500.00
38958	COMM	89231PAD0	TAOT 3.18% MAT	Redemption	08/17/2020	TOYOTA AUTO REC		334,400.69		334,400.69
39013	COMM	43815AAC6	HAROT 3.16% MAT	Interest	08/17/2020	HONDA AUTO			57,274.99	57,274.99
39013	COMM	43815AAC6	HAROT 3.16% MAT	Redemption	08/17/2020	HONDA AUTO		1,002,087.34		1,002,087.34
39062	COMM	05522RCZ9	BACCT 3.0% MAT	Interest	08/17/2020	BANK OF AMERICA			50,350.00	50,350.00
39062	COMM	05522RCZ9	BACCT 3.0% MAT	Redemption	08/17/2020	BANK OF AMERICA		593,272.73		593,272.73
39082	COMM	05522RDA3	BACCT 3.1% MAT	Interest	08/17/2020	BANK OF AMERICA			38,750.00	38,750.00
39082	COMM	05522RDA3	BACCT 3.1% MAT	Redemption	08/17/2020	BANK OF AMERICA		404,697.29		404,697.29
39190	COMM	58772TAC4	MBALT 3.1% MAT	Interest	08/17/2020	MERCEDES-BENZ			23,927.92	23,927.92
39190	COMM	58772TAC4	MBALT 3.1% MAT	Redemption	08/17/2020	MERCEDES-BENZ		1,178,071.57		1,178,071.57
39220	COMM	05522RCY2	BACCT 2.7% MAT	Interest	08/17/2020	BANK OF AMERICA			56,250.00	56,250.00
39220	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	08/17/2020	BANK OF AMERICA		767,693.93		767,693.93
39320	COMM	05522RCY2	BACCT 2.7% MAT	Interest	08/17/2020	BANK OF AMERICA			45,000.00	45,000.00
39320	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	08/17/2020	BANK OF AMERICA		615,333.67		615,333.67

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39578	COMM	65479HAC1	NAROT 2.5% MAT	Interest	08/17/2020	Nissan Auto Receivab			41,666.66	41,666.66
39578	COMM	65479HAC1	NAROT 2.5% MAT	Redemption	08/17/2020	Nissan Auto Receivab		529,340.84		529,340.84
39586	COMM	14042WAC4	COPAR 2.51% MAT	Interest	08/17/2020	Capital One Prime Au			18,825.00	18,825.00
39586	COMM	14042WAC4	COPAR 2.51% MAT	Redemption	08/17/2020	Capital One Prime Au		238,173.55		238,173.55
39706	COMM	477870AC3	JDOT 2.21% MAT	Interest	08/17/2020	JOHN DEERE			16,114.59	16,114.59
39706	COMM	477870AC3	JDOT 2.21% MAT	Redemption	08/17/2020	JOHN DEERE		222,887.37		222,887.37
39777	COMM	43815NAC8	HAROT 1.78% MAT	Interest	08/17/2020	HONDA AUTO			10,754.16	10,754.16
39777	COMM	43815NAC8	HAROT 1.78% MAT	Redemption	08/17/2020	HONDA AUTO		205,037.80		205,037.80
39811	COMM	14041NFU0	COMET 1.72% MAT	Interest	08/17/2020	Capital One Multi Ex			50,166.66	50,166.66
39811	COMM	14041NFU0	COMET 1.72% MAT	Redemption	08/17/2020	Capital One Multi Ex		753,362.78		753,362.78
39883	COMM	58769TAD7	MBART 1.93% MAT	Interest	08/17/2020	MERCEDES -BENZ			43,650.01	43,650.01
39883	COMM	58769TAD7	MBART 1.93% MAT	Redemption	08/17/2020	MERCEDES -BENZ		641,493.28		641,493.28
40017	COMM	44891JAC2	HART 1.94% MAT	Interest	08/17/2020	HYUNDAI AUTO			18,995.84	18,995.84
40017	COMM	44891JAC2	HART 1.94% MAT	Redemption	08/17/2020	HYUNDAI AUTO		281,448.35		281,448.35
40038	COMM	89233MAD5	TAOT 1.92% MAT	Interest	08/17/2020	TOYOTA AUTO REC			31,200.00	31,200.00
40038	COMM	89233MAD5	TAOT 1.92% MAT	Redemption	08/17/2020	TOYOTA AUTO REC		478,011.75		478,011.75
40062	COMM	58769QAC5	MBALT 2.% MAT	Interest	08/17/2020	MERCEDES-BENZ			16,666.67	16,666.67
40062	COMM	58769QAC5	MBALT 2.% MAT	Redemption	08/17/2020	MERCEDES-BENZ		376,925.14		376,925.14
40134	COMM	02007TAC9	ALLY 1.84% MAT	Interest	08/17/2020	ALLY Auto			19,933.33	19,933.33
40134	COMM	02007TAC9	ALLY 1.84% MAT	Redemption	08/17/2020	ALLY Auto		280,415.79		280,415.79
40294	COMM	41284UAD6	HDMOT 1.87% MAT	Interest	08/17/2020	Harley-Davidson Moto			15,583.33	15,583.33
40294	COMM	41284UAD6	HDMOT 1.87% MAT	Redemption	08/17/2020	Harley-Davidson Moto		200,019.80		200,019.80
40336	COMM	161571HP2	CHAIT 1.53% MAT	Interest	08/17/2020	CHASE ISSUANCE			34,425.00	34,425.00
40336	COMM	161571HP2	CHAIT 1.53% MAT	Redemption	08/17/2020	CHASE ISSUANCE		509,850.39		509,850.39
40340	COMM	14043MAC5	COPAR 1.6% MAT	Interest	08/17/2020	Capital One Prime Au			33,333.33	33,333.33
40340	COMM	14043MAC5	COPAR 1.6% MAT	Redemption	08/17/2020	Capital One Prime Au		489,182.81		489,182.81
40392	COMM	58770FAC6	MBALT 1.84% MAT	Interest	08/17/2020	MERCEDES-BENZ			45,999.99	45,999.99
40392	COMM	58770FAC6	MBALT 1.84% MAT	Redemption	08/17/2020	MERCEDES-BENZ		1,042,641.20		1,042,641.20
40410	COMM	58770FAC6	MBALT 1.84% MAT	Interest	08/17/2020	MERCEDES-BENZ			9,200.00	9,200.00
40410	COMM	58770FAC6	MBALT 1.84% MAT	Redemption	08/17/2020	MERCEDES-BENZ		205,634.06		205,634.06
40411	COMM	254683CH6	DCENT 3.32% MAT	Interest	08/17/2020	Discover Card Execut			41,500.01	41,500.01
40411	COMM	254683CH6	DCENT 3.32% MAT	Redemption	08/17/2020	Discover Card Execut		376,711.10		376,711.10
40515	COMM	58769VAC4	MBART 0.55% MAT	Interest	08/17/2020	MERCEDES -BENZ			2,291.67	2,291.67
40515	COMM	58769VAC4	MBART 0.55% MAT	Redemption	08/17/2020	MERCEDES -BENZ		89,798.52		89,798.52
Totals for 08/17/2020							17,084,358.35	1,559,713.93	18,644,072.28	
40334	COMM	3134GVCZ9	FHLMC 1.7% MAT	Interest	08/18/2020	FHLMC NOTES			59,500.00	59,500.00
40335	COMM	3134GVCZ9	FHLMC 1.7% MAT	Interest	08/18/2020	FHLMC NOTES			42,500.00	42,500.00
38738	COMM	43814UAG4	HAROT 3.01% MAT	Interest	08/18/2020	HONDA AUTO			20,475.91	20,475.91
38738	COMM	43814UAG4	HAROT 3.01% MAT	Redemption	08/18/2020	HONDA AUTO		830,038.82		830,038.82
39269	COMM	43814WAC9	HAROT 2.83% MAT	Interest	08/18/2020	HONDA AUTO			32,427.08	32,427.08

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39269	COMM	43814WAC9	HAROT 2.83% MAT	Redemption	08/18/2020	HONDA AUTO		441,865.36		441,865.36
Totals for 08/18/2020								1,271,904.18	154,902.99	1,426,807.17
40550	COMM	3136G4H63	FEDERAL NATL MTGPurchase		08/19/2020	FNMA NOTES	11,500,000.00			-11,500,000.00
40551	COMM	3136G4H63	FEDERAL NATL MTGPurchase		08/19/2020	FNMA NOTES	10,000,000.00			-10,000,000.00
40552	COMM	3136G4H63	FEDERAL NATL MTGPurchase		08/19/2020	FNMA NOTES	15,000,000.00			-15,000,000.00
Totals for 08/19/2020							36,500,000.00			-36,500,000.00
40553	COMM	037833DX5	AAPL 0.55% MAT	Purchase	08/20/2020	APPLE INC	29,929,200.00			-29,929,200.00
39756	COMM	3133EKC61	FEDERAL FARM CR	Redemption	08/20/2020	FFCB NOTES		5,000,000.00		5,000,000.00
39757	COMM	3133EKC61	FEDERAL FARM CR	Redemption	08/20/2020	FFCB NOTES		10,000,000.00		10,000,000.00
39758	COMM	3133EKC61	FEDERAL FARM CR	Redemption	08/20/2020	FFCB NOTES		5,000,000.00		5,000,000.00
39756	COMM	3133EKC61	FEDERAL FARM CR	Interest	08/20/2020	FFCB NOTES			52,500.00	52,500.00
39757	COMM	3133EKC61	FEDERAL FARM CR	Interest	08/20/2020	FFCB NOTES			105,000.00	105,000.00
39758	COMM	3133EKC61	FEDERAL FARM CR	Interest	08/20/2020	FFCB NOTES			52,500.00	52,500.00
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Interest	08/20/2020	BMW VEHICLE			18,250.00	18,250.00
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Redemption	08/20/2020	BMW VEHICLE		300,522.48		300,522.48
39612	COMM	92349GAA9	VERIZON OWNER	Interest	08/20/2020	VERIZON OWNER			67,958.35	67,958.35
39612	COMM	92349GAA9	VERIZON OWNER	Redemption	08/20/2020	VERIZON OWNER		895,847.61		895,847.61
39913	COMM	92867XAD8	VWALT 1.99% MAT	Interest	08/20/2020	Volkswagen Auto			17,412.50	17,412.50
39913	COMM	92867XAD8	VWALT 1.99% MAT	Redemption	08/20/2020	Volkswagen Auto		370,794.18		370,794.18
39920	COMM	92348AAA3	VZOT 1.94% MAT	Interest	08/20/2020	VERIZON OWNER			38,800.01	38,800.01
39920	COMM	92348AAA3	VZOT 1.94% MAT	Redemption	08/20/2020	VERIZON OWNER		554,062.41		554,062.41
40341	COMM	36259KAD9	GMALT 1.67% MAT	Interest	08/20/2020	GM Fin'cl Auto Leasi			6,958.34	6,958.34
40341	COMM	36259KAD9	GMALT 1.67% MAT	Redemption	08/20/2020	GM Fin'cl Auto Leasi		173,920.00		173,920.00
40416	COMM	92868LAD3	VALET 3.02% MAT	Interest	08/20/2020	VOLKSWAGEN			47,227.20	47,227.20
40416	COMM	92868LAD3	VALET 3.02% MAT	Redemption	08/20/2020	VOLKSWAGEN		1,476,452.76		1,476,452.76
40512	COMM	36259PAD8	GMALT 0.8% MAT	Interest	08/20/2020	GM Fin'cl Auto Leasi			1,000.00	1,000.00
40512	COMM	36259PAD8	GMALT 0.8% MAT	Redemption	08/20/2020	GM Fin'cl Auto Leasi		41,664.32		41,664.32
Totals for 08/20/2020							29,929,200.00	23,813,263.76	407,606.40	-5,708,329.84
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	08/21/2020	HONDA AUTO			1,111.74	1,111.74
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	08/21/2020	HONDA AUTO		478,302.28		478,302.28
39582	COMM	43815MAC0	HAROT 2.52% MAT	Interest	08/21/2020	HONDA AUTO			35,700.00	35,700.00
39582	COMM	43815MAC0	HAROT 2.52% MAT	Redemption	08/21/2020	HONDA AUTO		510,481.40		510,481.40
40346	COMM	43813RAC1	HAROT 1.61% MAT	Interest	08/21/2020	HONDA AUTO			22,137.51	22,137.51
40346	COMM	43813RAC1	HAROT 1.61% MAT	Redemption	08/21/2020	HONDA AUTO		372,115.71		372,115.71
Totals for 08/21/2020								1,360,899.39	58,949.25	1,419,848.64
37817	COMM	3134GBPM8	FEDERAL HOME LN	Interest	08/24/2020	FHLMC NOTES			150,000.00	150,000.00
40136	COMM	3133ELAE4	FEDERAL FARM CR	Interest	08/24/2020	FFCB NOTES			162,500.00	162,500.00
Totals for 08/24/2020									312,500.00	312,500.00

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38387	COMM	3137AYCE9		Interest	08/25/2020	FHLMC Multi-Family			44,700.00	44,700.00
38387	COMM	3137AYCE9		Redemption	08/25/2020	FHLMC Multi-Family		798,482.05		798,482.05
38391	COMM	3137AYCE9		Interest	08/25/2020	FHLMC Multi-Family			16,762.50	16,762.50
38391	COMM	3137AYCE9		Redemption	08/25/2020	FHLMC Multi-Family		299,280.37		299,280.37
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Interest	08/25/2020	BMW VEHICLE			24,440.99	24,440.99
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Redemption	08/25/2020	BMW VEHICLE		1,733,498.75		1,733,498.75
38465	COMM	3137AWQH1	FHLMCM 2.307%	Interest	08/25/2020	FHLMC Multi-Family			10,727.55	10,727.55
38465	COMM	3137AWQH1	FHLMCM 2.307%	Redemption	08/25/2020	FHLMC Multi-Family		232,047.11		232,047.11
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Interest	08/25/2020	FNMA Multi-Family			7,533.66	7,533.66
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Redemption	08/25/2020	FNMA Multi-Family		5,876.48		5,876.48
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Interest	08/25/2020	FHLMC Multi-Family			55,333.34	55,333.34
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Redemption	08/25/2020	FHLMC Multi-Family		710,444.84		710,444.84
38664	COMM	3136B1XP4	FNMA 3.56% MAT	Interest	08/25/2020	FNMA Multi-Family			6,845.97	6,845.97
38664	COMM	3136B1XP4	FNMA 3.56% MAT	Redemption	08/25/2020	FNMA Multi-Family		283,282.38		283,282.38
38665	COMM	3136B1XP4	FNMA 3.56% MAT	Interest	08/25/2020	FNMA Multi-Family			6,845.97	6,845.97
38665	COMM	3136B1XP4	FNMA 3.56% MAT	Redemption	08/25/2020	FNMA Multi-Family		283,282.38		283,282.38
38666	COMM	3137AYCE9		Interest	08/25/2020	FHLMC Multi-Family			26,250.08	26,250.08
38666	COMM	3137AYCE9		Redemption	08/25/2020	FHLMC Multi-Family		460,167.58		460,167.58
38744	COMM	3137AYCE9		Interest	08/25/2020	FHLMC Multi-Family			44,700.00	44,700.00
38744	COMM	3137AYCE9		Redemption	08/25/2020	FHLMC Multi-Family		783,875.95		783,875.95
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Interest	08/25/2020	FHLMC Multi-Family			12,176.25	12,176.25
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Redemption	08/25/2020	FHLMC Multi-Family		146,943.21		146,943.21
38864	COMM	3137B5JM6	FHLMCM 3.531%	Interest	08/25/2020	FHLMC Multi-Family			29,425.00	29,425.00
38864	COMM	3137B5JM6	FHLMCM 3.531%	Redemption	08/25/2020	FHLMC Multi-Family		310,498.34		310,498.34
38945	COMM	3137B3NA2	FHLMC REMIC	Interest	08/25/2020	FHLMC Multi-Family			28,723.99	28,723.99
38945	COMM	3137B3NA2	FHLMC REMIC	Redemption	08/25/2020	FHLMC Multi-Family		351,227.03		351,227.03
39026	COMM	3137B5KW2	FHLMCM 3.458%	Interest	08/25/2020	FHLMC Multi-Family			28,816.67	28,816.67
39026	COMM	3137B5KW2	FHLMCM 3.458%	Redemption	08/25/2020	FHLMC Multi-Family		302,299.95		302,299.95
39150	COMM	31381TYT1	FNMA 2.75% MAT	Interest	08/25/2020	FNMA Multi-Family			68,615.65	68,615.65
39150	COMM	31381TYT1	FNMA 2.75% MAT	Redemption	08/25/2020	FNMA Multi-Family		63,867.78		63,867.78
39158	COMM	31381RZ23	FNMA 3.84% MAT	Interest	08/25/2020	FNMA Multi-Family			46,603.04	46,603.04
39158	COMM	31381RZ23	FNMA 3.84% MAT	Redemption	08/25/2020	FNMA Multi-Family		27,394.13		27,394.13
39218	COMM	31381RLL6	FNMA 3.84% MAT	Interest	08/25/2020	FNMA Multi-Family			38,191.47	38,191.47
39218	COMM	31381RLL6	FNMA 3.84% MAT	Redemption	08/25/2020	FNMA Multi-Family		20,763.74		20,763.74
39219	COMM	31381RLL6	FNMA 3.84% MAT	Interest	08/25/2020	FNMA Multi-Family			6,375.04	6,375.04
39219	COMM	31381RLL6	FNMA 3.84% MAT	Redemption	08/25/2020	FNMA Multi-Family		3,465.94		3,465.94
39295	COMM	3137B04Y7	FHLMCM 2.615%	Interest	08/25/2020	FHLMC Multi-Family			58,837.51	58,837.51
39295	COMM	3137B04Y7	FHLMCM 2.615%	Redemption	08/25/2020	FHLMC Multi-Family		968,497.87		968,497.87
39319	COMM	3138LGKH8	FNMA 2.47% MAT	Interest	08/25/2020	FNMA Multi-Family			53,173.61	53,173.61
39319	COMM	3138LGKH8	FNMA 2.47% MAT	Redemption	08/25/2020	FNMA Multi-Family		685,255.80		685,255.80

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39457	COMM	3138EKX67	FNMAM 2.537% MAT	Interest	08/25/2020	FNMA Multi-Family			22,798.02	22,798.02
39457	COMM	3138EKX67	FNMAM 2.537% MAT	Redemption	08/25/2020	FNMA Multi-Family		23,281.19		23,281.19
39587	COMM	3138LEYD7	FNMAM 1.97% MAT	Interest	08/25/2020	FNMA Multi-Family			31,403.99	31,403.99
39587	COMM	3138LEYD7	FNMAM 1.97% MAT	Redemption	08/25/2020	FNMA Multi-Family		31,035.44		31,035.44
39609	COMM	3138LGGF8	FNMAM 2.15% MAT	Interest	08/25/2020	FNMA Multi-Family			9,256.94	9,256.94
39609	COMM	3138LGGF8	FNMAM 2.15% MAT	Redemption	08/25/2020	FNMA Multi-Family		139,211.54		139,211.54
39632	COMM	3138L2BU0	FNMAM 2.31% MAT	Interest	08/25/2020	FNMA Multi-Family			13,299.78	13,299.78
39632	COMM	3138L2BU0	FNMAM 2.31% MAT	Redemption	08/25/2020	FNMA Multi-Family		13,113.15		13,113.15
39654	COMM	3137BP4J5	FNMAM 2.446% MAT	Interest	08/25/2020	FHLMC Multi-Family			40,968.38	40,968.38
39654	COMM	3137BP4J5	FNMAM 2.446% MAT	Redemption	08/25/2020	FHLMC Multi-Family		250,612.16		250,612.16
39734	COMM	3138L0U90	FNMAM 2.59% MAT	Interest	08/25/2020	FNMA Multi-Family			11,151.39	11,151.39
39734	COMM	3138L0U90	FNMAM 2.59% MAT	Redemption	08/25/2020	FNMA Multi-Family		215,564.58		215,564.58
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Interest	08/25/2020	FNMA Multi-Family			12,076.87	12,076.87
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Redemption	08/25/2020	FNMA Multi-Family		12,090.18		12,090.18
39844	COMM	3138L0RM5	FNMAM 2.135% MAT	Interest	08/25/2020	FNMA Multi-Family			15,949.55	15,949.55
39844	COMM	3138L0RM5	FNMAM 2.135% MAT	Redemption	08/25/2020	FNMA Multi-Family		21,012.79		21,012.79
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Interest	08/25/2020	BMW VEHICLE			27,600.00	27,600.00
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Redemption	08/25/2020	BMW VEHICLE		428,552.01		428,552.01
40056	COMM	3136A9MN5	FNMAM 2.301% MAT	Interest	08/25/2020	FNMA Multi-Family			16,053.29	16,053.29
40056	COMM	3136A9MN5	FNMAM 2.301% MAT	Redemption	08/25/2020	FNMA Multi-Family		17,763.58		17,763.58
40293	COMM	3138LORC7	FNMAM 2.35% MAT	Interest	08/25/2020	FNMA Multi-Family			13,482.96	13,482.96
40293	COMM	3138LORC7	FNMAM 2.35% MAT	Redemption	08/25/2020	FNMA Multi-Family		13,292.78		13,292.78
40385	COMM	3137BUWM6	FHLMCM 2.932% MAT	Interest	08/25/2020	FHLMC Multi-Family			35,969.99	35,969.99
40385	COMM	3137BUWM6	FHLMCM 2.932% MAT	Redemption	08/25/2020	FHLMC Multi-Family		21,160.23		21,160.23
40390	COMM	3137BHCY1	FHLMCM 2.811% MAT	Interest	08/25/2020	FHLMC Multi-Family			24,807.08	24,807.08
40390	COMM	3137BHCY1	FHLMCM 2.811% MAT	Redemption	08/25/2020	FHLMC Multi-Family		250,560.63		250,560.63
40511	COMM	3136AXVB8	FNMAM 2.646% MAT	Interest	08/25/2020	FNMA Multi-Family			36,986.38	36,986.38
40511	COMM	3136AXVB8	FNMAM 2.646% MAT	Redemption	08/25/2020	FNMA Multi-Family		438,968.90		438,968.90
40517	COMM	3138L0RM5A	FNMAM 2.135% MAT	Interest	08/25/2020	FNMA Multi-Family			1,640.96	1,640.96
40517	COMM	3138L0RM5A	FNMAM 2.135% MAT	Redemption	08/25/2020	FNMA Multi-Family		2,161.89		2,161.89
40526	COMM	3137BSP64	FHLMCM 2.34% MAT	Interest	08/25/2020	FHLMC Multi-Family			33,868.20	33,868.20
40526	COMM	3137BSP64	FHLMCM 2.34% MAT	Redemption	08/25/2020	FHLMC Multi-Family		91,455.80		91,455.80
40527	COMM	3132XHM68	FHLMCM 1.1% MAT	Interest	08/25/2020	FHLMC Multi-Family			18,913.29	18,913.29
40527	COMM	3132XHM68	FHLMCM 1.1% MAT	Redemption	08/25/2020	FHLMC Multi-Family		31,142.60		31,142.60
40527	COMM	3132XHM68	FHLMCM 1.1% MAT	Interest	08/25/2020	FHLMC Multi-Family			-4,880.85	-4,880.85
40527	COMM	3132XHM68	FHLMCM 1.1% MAT	Redemption	08/25/2020	FHLMC Multi-Family				0.00
40530	COMM	09661RAD3	BMWOT 0.48% MAT	Interest	08/25/2020	BMW VEHICLE			4,533.33	4,533.33
40530	COMM	09661RAD3	BMWOT 0.48% MAT	Redemption	08/25/2020	BMW VEHICLE		166,383.66		166,383.66
40539	COMM	3137BKGH7	FHLMCM 2.712% MAT	Interest	08/25/2020	FHLMC Multi-Family			12,622.50	12,622.50
40539	COMM	3137BKGH7	FHLMCM 2.712% MAT	Redemption	08/25/2020	FHLMC Multi-Family		81,016.33		81,016.33

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40539	COMM	3137BKGH7	FHLMCM 2.712%	Interest	08/25/2020	FHLMC Multi-Family			-11,360.25	-11,360.25
40539	COMM	3137BKGH7	FHLMCM 2.712%	Redemption	08/25/2020	FHLMC Multi-Family				0.00
40540	COMM	3137FUZN7	FHLMCM 0.526%	Interest	08/25/2020	FHLMC Multi-Family			1,753.33	1,753.33
40540	COMM	3137FUZN7	FHLMCM 0.526%	Redemption	08/25/2020	FHLMC Multi-Family		9,303.92		9,303.92
40540	COMM	3137FUZN7	FHLMCM 0.526%	Interest	08/25/2020	FHLMC Multi-Family			-1,694.89	-1,694.89
40540	COMM	3137FUZN7	FHLMCM 0.526%	Redemption	08/25/2020	FHLMC Multi-Family				0.00
40541	COMM	3138L7CU8	FNMMAM 2.95% MAT	Interest	08/25/2020	FNMA Multi-Family			50,742.48	50,742.48
40541	COMM	3138L7CU8	FNMMAM 2.95% MAT	Redemption	08/25/2020	FNMA Multi-Family		36,261.37		36,261.37
40541	COMM	3138L7CU8	FNMMAM 2.95% MAT	Interest	08/25/2020	FNMA Multi-Family			-49,105.62	-49,105.62
40541	COMM	3138L7CU8	FNMMAM 2.95% MAT	Redemption	08/25/2020	FNMA Multi-Family				0.00
Totals for 08/25/2020								10,764,396.41	983,915.39	11,748,311.80
40554	COMM	3137EAEV7	FEDERAL HOME LN	Purchase	08/26/2020	FHLMC NOTES	14,985,820.83			-14,985,820.83
38466	COMM	3134GSFE0	FEDERAL HOME LN	Interest	08/26/2020	FHLMC NOTES			250,000.00	250,000.00
Totals for 08/26/2020							14,985,820.83		250,000.00	-14,735,820.83
40555	COMM	3135G05X7	FEDERAL NATL MTG	Purchase	08/27/2020	FNMA NOTES	29,859,600.00			-29,859,600.00
Totals for 08/27/2020							29,859,600.00			-29,859,600.00
40556	COMM	22533TJ23	CRA DISC NOTE	Purchase	08/28/2020	CREDIT AGRICOLE	49,999,513.89			-49,999,513.89
40560	COMM	22549L2G9	CRSNY 0.28% MAT	Purchase	08/28/2020	Credit Suisse NY	88,022,323.73			-88,022,323.73
40559	COMM	3133EL4V3	FFCB 0.165% MAT	Purchase	08/28/2020	FFCB NOTES	74,993,757.92			-74,993,757.92
40558	COMM	5148X0HX6	LANDES DISC NOTE	Purchase	08/28/2020	LANDES	74,999,562.50			-74,999,562.50
40557	COMM	63873JHX1	NATXNY DISC NOTE	Purchase	08/28/2020	Natixis NY Branch	74,999,562.50			-74,999,562.50
38016	COMM	3130ABZE9	FEDERAL HOME	Redemption	08/28/2020	FHLB NOTES		8,400,000.00		8,400,000.00
40061	COMM	13606C2P8	CIBCNY 1.8% MAT	Redemption	08/28/2020	Canadian IMP BK		50,000,000.00		50,000,000.00
40248	COMM	46640PHU0	JPMSCC DISC NOTE	Redemption	08/28/2020	JP Morgan Securities		25,000,000.00		25,000,000.00
40395	COMM	2546R2HU3	WALTPP DISC NOTE	Redemption	08/28/2020	Walt Disney Company		50,000,000.00		50,000,000.00
40396	COMM	16677JHU3	CVX DISC NOTE	Redemption	08/28/2020	CHEVRON CORP.		50,000,000.00		50,000,000.00
40397	COMM	59157THU0	METSHR DISC NOTE	Redemption	08/28/2020	METLIFE SHORT		23,250,000.00		23,250,000.00
40422	COMM	7426M2HU8	PEFCO DISC NOTE	Redemption	08/28/2020	PRIVATE EXPORT		50,000,000.00		50,000,000.00
40507	COMM	3134GVA73	FEDERAL HOME LN	Redemption	08/28/2020	FHLMC NOTES		25,000,000.00		25,000,000.00
37578	COMM	3134GA5T7	FHLMC 2.125% MAT	Interest	08/28/2020	FHLMC NOTES			37,187.50	37,187.50
37579	COMM	3134GA5T7	FHLMC 2.125% MAT	Interest	08/28/2020	FHLMC NOTES			212,500.00	212,500.00
38016	COMM	3130ABZE9	FEDERAL HOME	Interest	08/28/2020	FHLB NOTES			69,300.00	69,300.00
40061	COMM	13606C2P8	CIBCNY 1.8% MAT	Interest	08/28/2020	Canadian IMP BK			705,000.00	705,000.00
40507	COMM	3134GVA73	FEDERAL HOME LN	Interest	08/28/2020	FHLMC NOTES			25,000.00	25,000.00
40507	COMM	3134GVA73	FEDERAL HOME LN	Accr Int	08/28/2020	FHLMC NOTES		277.78	-277.78	0.00
Totals for 08/28/2020							363,014,720.54	281,650,277.78	1,048,709.72	-80,315,733.04
40383	COMM	30229AHX0	XON DISC NOTE	Redemption	08/31/2020	Exxon Mobil Group		50,000,000.00		50,000,000.00
40414	COMM	71344THX3	PEPPP DISC NOTE	Redemption	08/31/2020	PEPSICO INC		50,000,000.00		50,000,000.00

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40557	COMM	63873JHX1	NATXNY DISC NOTE	Redemption	08/31/2020	Natixis NY Branch		75,000,000.00		75,000,000.00
40558	COMM	5148X0HX6	LANDES DISC NOTE	Redemption	08/31/2020	LANDES		75,000,000.00		75,000,000.00
Totals for 08/31/2020								250,000,000.00		250,000,000.00
40444	COMM	2546R2J15	WALTPP DISC NOTE	Redemption	09/01/2020	Walt Disney Company		25,000,000.00		25,000,000.00
38024	COMM	3133EHWM1	FEDERAL FARM CR	Interest	09/01/2020	FFCB NOTES			25,500.00	25,500.00
38025	COMM	3133EHWM1	FEDERAL FARM CR	Interest	09/01/2020	FFCB NOTES			42,500.00	42,500.00
38026	COMM	3133EHWM1	FEDERAL FARM CR	Interest	09/01/2020	FFCB NOTES			59,500.00	59,500.00
38852	COMM	30231GAV4	EXXON MOBIL	Interest	09/01/2020	EXXON MOBIL			111,100.00	111,100.00
39951	COMM	30231GAV4	EXXON MOBIL	Interest	09/01/2020	EXXON MOBIL			132,908.93	132,908.93
Totals for 09/01/2020								25,000,000.00	371,508.93	25,371,508.93
40562	COMM	46640PSU8	JPMSCC ZERO CPN	Purchase	09/02/2020	JP Morgan Securities	49,910,666.67			-49,910,666.67
40563	COMM	5148X0J30	LANDES DISC NOTE	Purchase	09/02/2020	LANDES	49,999,902.78			-49,999,902.78
40564	COMM	63873JJ35	NATXNY DISC NOTE	Purchase	09/02/2020	Natixis NY Branch	49,999,902.78			-49,999,902.78
40561	COMM	21687AJ38	RABO DISC NOTE	Purchase	09/02/2020	RABOBANK	49,999,902.78			-49,999,902.78
40556	COMM	22533TJ23	CRA DISC NOTE	Redemption	09/02/2020	CREDIT AGRICOLE		50,000,000.00		50,000,000.00
34292	COMM	SYS34292	MSTI 0.0%	Interest	09/02/2020	MORGAN STANLEY			2,124.12	2,124.12
34292	COMM	SYS34292	MSTI 0.0%	Purchase	09/02/2020	MORGAN STANLEY	2,124.12			-2,124.12
40461	COMM	SYS40461	DGCXX 0.0%	Interest	09/02/2020	Dreyfus Government			18,197.35	18,197.35
40461	COMM	SYS40461	DGCXX 0.0%	Purchase	09/02/2020	Dreyfus Government	18,197.35			-18,197.35
Totals for 09/02/2020							199,930,696.48	50,000,000.00	20,321.47	-149,910,375.01
40568	COMM	3133EL5S9	FEDERAL FARM CR	Purchase	09/03/2020	FFCB NOTES	20,000,000.00			-20,000,000.00
40567	COMM	5148X0J48	LANDES DISC NOTE	Purchase	09/03/2020	LANDES	49,999,902.78			-49,999,902.78
40566	COMM	63873JJ43	NATXNY DISC NOTE	Purchase	09/03/2020	Natixis NY Branch	49,999,902.78			-49,999,902.78
40565	COMM	21687AJ46	RABO DISC NOTE	Purchase	09/03/2020	RABOBANK	49,999,902.78			-49,999,902.78
39801	COMM	3133EKH66	FEDERAL FARM CR	Redemption	09/03/2020	FFCB NOTES		20,000,000.00		20,000,000.00
40561	COMM	21687AJ38	RABO DISC NOTE	Redemption	09/03/2020	RABOBANK		50,000,000.00		50,000,000.00
40563	COMM	5148X0J30	LANDES DISC NOTE	Redemption	09/03/2020	LANDES		50,000,000.00		50,000,000.00
40564	COMM	63873JJ35	NATXNY DISC NOTE	Redemption	09/03/2020	Natixis NY Branch		50,000,000.00		50,000,000.00
39105	COMM	3133EJY60	FEDERAL FARM CR	Interest	09/03/2020	FFCB NOTES			188,750.00	188,750.00
39573	COMM	166764BN9	CHEVRON CORP	Interest	09/03/2020	CHEVRON CORP.			110,973.65	110,973.65
39801	COMM	3133EKH66	FEDERAL FARM CR	Interest	09/03/2020	FFCB NOTES			185,000.00	185,000.00
40031	COMM	478160CD4	JOHNSON &	Interest	09/03/2020	JOHNSON &			218,756.25	218,756.25
Totals for 09/03/2020							169,999,708.34	170,000,000.00	703,479.90	703,771.56
40572	COMM	22536LJ84	CICNY DISC NOTE	Purchase	09/04/2020	Credit Indust et Com	29,999,766.67			-29,999,766.67
40571	COMM	3137EAEW5	FEDERAL HOME LN	Purchase	09/04/2020	FHLMC NOTES	34,988,450.00			-34,988,450.00
40569	COMM	5148X0J89	LANDES DISC NOTE	Purchase	09/04/2020	LANDES	99,999,222.22			-99,999,222.22
40570	COMM	63873JJ84	NATXNY DISC NOTE	Purchase	09/04/2020	Natixis NY Branch	49,999,611.11			-49,999,611.11
40448	COMM	14178LJ43	CARGIL DISC NOTE	Redemption	09/04/2020	CARGILL INC		19,000,000.00		19,000,000.00

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40565	COMM	21687AJ46	RABO DISC NOTE	Redemption	09/04/2020	RABOBANK		50,000,000.00		50,000,000.00
40566	COMM	63873JJ43	NATXNY DISC NOTE	Redemption	09/04/2020	Natixis NY Branch		50,000,000.00		50,000,000.00
40567	COMM	5148X0J48	LANDES DISC NOTE	Redemption	09/04/2020	LANDES		50,000,000.00		50,000,000.00
Totals for 09/04/2020							214,987,050.00	169,000,000.00		-45,987,050.00
40576	COMM	3137EAEW5	FEDERAL HOME LN	Purchase	09/08/2020	FHLMC NOTES	19,991,555.56			-19,991,555.56
40575	COMM	3136G4X40	FEDERAL NATL MTG	Purchase	09/08/2020	FNMA NOTES	12,639,368.00			-12,639,368.00
40573	COMM	5148X0J97	LANDES DISC NOTE	Purchase	09/08/2020	LANDES	49,999,902.78			-49,999,902.78
40574	COMM	21687AJ95	RABO DISC NOTE	Purchase	09/08/2020	RABOBANK	99,999,805.56			-99,999,805.56
40569	COMM	5148X0J89	LANDES DISC NOTE	Redemption	09/08/2020	LANDES		100,000,000.00		100,000,000.00
40570	COMM	63873JJ84	NATXNY DISC NOTE	Redemption	09/08/2020	Natixis NY Branch		50,000,000.00		50,000,000.00
40572	COMM	22536LJ84	CICNY DISC NOTE	Redemption	09/08/2020	Credit Indust et Com		30,000,000.00		30,000,000.00
39138	COMM	3130ABFD3	FEDERAL HOME	Interest	09/08/2020	FHLB NOTES			98,437.50	98,437.50
39362	COMM	3130AB3H7	FEDERAL HOME	Interest	09/08/2020	FHLB NOTES			169,218.75	169,218.75
39936	COMM	3130A3DL5	FEDERAL HOME	Interest	09/08/2020	FHLB NOTES			118,037.50	118,037.50
40505	COMM	30231GAF9	EXXON MOBIL	Interest	09/08/2020	EXXON MOBIL			67,725.00	67,725.00
40505	COMM	30231GAF9	EXXON MOBIL	Accr Int	09/08/2020	EXXON MOBIL		30,100.00	-30,100.00	0.00
Totals for 09/08/2020							182,630,631.90	180,030,100.00	423,318.75	-2,177,213.15
40577	COMM	13063DVM7	CALIFORNIA ST,	Purchase	09/09/2020	CALIFORNIA STATE	30,593,933.50			-30,593,933.50
40581	COMM	3133EL6E9	FEDERAL FARM CR	Purchase	09/09/2020	FFCB NOTES	15,000,000.00			-15,000,000.00
40580	COMM	5148X0JA4	LANDES DISC NOTE	Purchase	09/09/2020	LANDES	99,999,805.56			-99,999,805.56
40578	COMM	21687AJA2	RABO DISC NOTE	Purchase	09/09/2020	RABOBANK	99,999,805.56			-99,999,805.56
40579	COMM	30229AT17	XOM ZERO CPN	Purchase	09/09/2020	EXXON MOBIL	49,930,069.44			-49,930,069.44
40573	COMM	5148X0J97	LANDES DISC NOTE	Redemption	09/09/2020	LANDES		50,000,000.00		50,000,000.00
40574	COMM	21687AJ95	RABO DISC NOTE	Redemption	09/09/2020	RABOBANK		100,000,000.00		100,000,000.00
Totals for 09/09/2020							295,523,614.06	150,000,000.00		-145,523,614.06
40583	COMM	5148X0JB2	LANDES DISC NOTE	Purchase	09/10/2020	LANDES	99,999,805.56			-99,999,805.56
40582	COMM	21687AJB0	RABO DISC NOTE	Purchase	09/10/2020	RABOBANK	99,999,805.56			-99,999,805.56
40578	COMM	21687AJA2	RABO DISC NOTE	Redemption	09/10/2020	RABOBANK		100,000,000.00		100,000,000.00
40580	COMM	5148X0JA4	LANDES DISC NOTE	Redemption	09/10/2020	LANDES		100,000,000.00		100,000,000.00
39786	COMM	313378JP7	FEDERAL HOME	Interest	09/10/2020	FHLB NOTES			64,659.38	64,659.38
Totals for 09/10/2020							199,999,611.12	200,000,000.00	64,659.38	65,048.26
40585	COMM	3133ELVQ4	FEDERAL FARM CR	Purchase	09/11/2020	FFCB NOTES	15,411,333.33			-15,411,333.33
40586	COMM	5148X0JE6	LANDES DISC NOTE	Purchase	09/11/2020	LANDES	99,999,416.66			-99,999,416.66
40587	COMM	59157TT45	METSHR ZERO CPN	Purchase	09/11/2020	METLIFE SHORT	49,926,111.11			-49,926,111.11
40584	COMM	21687AJE4	RABO DISC NOTE	Purchase	09/11/2020	RABOBANK	99,999,416.66			-99,999,416.66
36993	COMM	313380WG8	FEDERAL HOME	Redemption	09/11/2020	FHLB NOTES		19,500,000.00		19,500,000.00
37022	COMM	313380WG8	FEDERAL HOME	Redemption	09/11/2020	FHLB NOTES		12,000,000.00		12,000,000.00
37054	COMM	313380WG8	FEDERAL HOME	Redemption	09/11/2020	FHLB NOTES		10,000,000.00		10,000,000.00

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37072	COMM	313380WG8	FEDERAL HOME	Redemption	09/11/2020	FHLB NOTES		13,860,000.00		13,860,000.00
38269	COMM	3130A66T9	FEDERAL HOME	Redemption	09/11/2020	FHLB NOTES		25,000,000.00		25,000,000.00
38436	COMM	313370US5	FEDERAL HOME	Redemption	09/11/2020	FHLB NOTES		5,000,000.00		5,000,000.00
39832	COMM	3133EKM94	FEDERAL FARM CR	Redemption	09/11/2020	FFCB NOTES		15,000,000.00		15,000,000.00
39833	COMM	3133EKM94	FEDERAL FARM CR	Redemption	09/11/2020	FFCB NOTES		15,000,000.00		15,000,000.00
39834	COMM	3130AH2B8	FEDERAL HOME	Redemption	09/11/2020	FHLB NOTES		20,000,000.00		20,000,000.00
40582	COMM	21687AJB0	RABO DISC NOTE	Redemption	09/11/2020	RABOBANK		100,000,000.00		100,000,000.00
40583	COMM	5148X0JB2	LANDES DISC NOTE	Redemption	09/11/2020	LANDES		100,000,000.00		100,000,000.00
36993	COMM	313380WG8	FEDERAL HOME	Interest	09/11/2020	FHLB NOTES			134,062.50	134,062.50
37022	COMM	313380WG8	FEDERAL HOME	Interest	09/11/2020	FHLB NOTES			82,500.00	82,500.00
37054	COMM	313380WG8	FEDERAL HOME	Interest	09/11/2020	FHLB NOTES			68,750.00	68,750.00
37072	COMM	313380WG8	FEDERAL HOME	Interest	09/11/2020	FHLB NOTES			95,287.50	95,287.50
37726	COMM	313378CR0	FHLB 2.25% MAT	Interest	09/11/2020	FHLB NOTES			281,250.00	281,250.00
38269	COMM	3130A66T9	FEDERAL HOME	Interest	09/11/2020	FHLB NOTES			203,125.00	203,125.00
38436	COMM	313370US5	FEDERAL HOME	Interest	09/11/2020	FHLB NOTES			71,875.00	71,875.00
39296	COMM	3133EKCS3	FEDERAL FARM CR	Interest	09/11/2020	FFCB NOTES			255,000.00	255,000.00
39831	COMM	037833DL1	APPLE INC, SR GLBL	Interest	09/11/2020	APPLE INC			59,500.00	59,500.00
39832	COMM	3133EKM94	FEDERAL FARM CR	Interest	09/11/2020	FFCB NOTES			142,500.00	142,500.00
39833	COMM	3133EKM94	FEDERAL FARM CR	Interest	09/11/2020	FFCB NOTES			142,500.00	142,500.00
39834	COMM	3130AH2B8	FEDERAL HOME	Interest	09/11/2020	FHLB NOTES			197,000.00	197,000.00
40135	COMM	3133ELCS1	FEDERAL FARM CR	Interest	09/11/2020	FFCB NOTES			111,987.50	111,987.50
Totals for 09/11/2020							265,336,277.76	335,360,000.00	1,845,337.50	71,869,059.74
40589	COMM	5148X0JF3	LANDES DISC NOTE	Purchase	09/14/2020	LANDES	99,999,805.56			-99,999,805.56
40588	COMM	21687AJF1	RABO DISC NOTE	Purchase	09/14/2020	RABOBANK	99,999,805.56			-99,999,805.56
40458	COMM	71708EJE6	PFIZER DISC NOTE	Redemption	09/14/2020	PFIZER		15,000,000.00		15,000,000.00
40584	COMM	21687AJE4	RABO DISC NOTE	Redemption	09/14/2020	RABOBANK		100,000,000.00		100,000,000.00
40586	COMM	5148X0JE6	LANDES DISC NOTE	Redemption	09/14/2020	LANDES		100,000,000.00		100,000,000.00
37711	COMM	313382K69	FEDERAL HOME	Interest	09/14/2020	FHLB NOTES			226,275.00	226,275.00
38878	COMM	3133EJZH5	FEDERAL FARM CR	Interest	09/14/2020	FFCB NOTES			196,000.00	196,000.00
39852	COMM	3130A2UW4	FEDERAL HOME	Interest	09/14/2020	FHLB NOTES			143,750.00	143,750.00
39985	COMM	3130A2UW4	FEDERAL HOME	Interest	09/14/2020	FHLB NOTES			431,250.00	431,250.00
40501	COMM	3130A2UW4	FEDERAL HOME	Interest	09/14/2020	FHLB NOTES			71,875.00	71,875.00
40501	COMM	3130A2UW4	FEDERAL HOME	Accr Int	09/14/2020	FHLB NOTES		24,357.64	-24,357.64	0.00
Totals for 09/14/2020							199,999,611.12	215,024,357.64	1,044,792.36	16,069,538.88
40590	COMM	5148X0JG1	LANDES DISC NOTE	Purchase	09/15/2020	LANDES	99,999,777.78			-99,999,777.78
40591	COMM	21687AJG9	RABO DISC NOTE	Purchase	09/15/2020	RABOBANK	99,999,805.56			-99,999,805.56
40588	COMM	21687AJF1	RABO DISC NOTE	Redemption	09/15/2020	RABOBANK		100,000,000.00		100,000,000.00
40589	COMM	5148X0JF3	LANDES DISC NOTE	Redemption	09/15/2020	LANDES		100,000,000.00		100,000,000.00
38830	COMM	084670BQ0	BERKSHIRE	Interest	09/15/2020	BERKSHIRE			110,000.00	110,000.00

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39332	COMM	89233P5F9	TOYO 3.4% MAT	Interest	09/15/2020	TOYOTA MOTOR			190,621.00	190,621.00
39544	COMM	084670BR8	BERKSHIRE	Interest	09/15/2020	BERKSHIRE			228,580.00	228,580.00
39998	COMM	30231GAC6	EXXON MOBIL	Interest	09/15/2020	EXXON MOBIL			79,400.00	79,400.00
40080	COMM	084670BR8	BERKSHIRE	Interest	09/15/2020	BERKSHIRE			297,316.25	297,316.25
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	09/15/2020	HONDA AUTO			3,767.12	3,767.12
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	09/15/2020	HONDA AUTO		923,813.24		923,813.24
38137	COMM	89238KAD4	TAOT 1.93% MAT	Interest	09/15/2020	TOYOTA AUTO REC			12,214.82	12,214.82
38137	COMM	89238KAD4	TAOT 1.93% MAT	Redemption	09/15/2020	TOYOTA AUTO REC		1,269,341.64		1,269,341.64
38475	COMM	65478DAD9	NALT 2.65% MAT	Interest	09/15/2020	NISSAN AUTO			18,608.24	18,608.24
38475	COMM	65478DAD9	NALT 2.65% MAT	Redemption	09/15/2020	NISSAN AUTO		1,119,297.05		1,119,297.05
38476	COMM	47788CAC6	JDOT 2.66% MAT	Interest	09/15/2020	JOHN DEERE			6,247.70	6,247.70
38476	COMM	47788CAC6	JDOT 2.66% MAT	Redemption	09/15/2020	JOHN DEERE		407,089.65		407,089.65
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Interest	09/15/2020	CHASE ISSUANCE			10,786.02	10,786.02
38708	COMM	161571HN7	CHAIT 2.1227% MAT	Redemption	09/15/2020	CHASE ISSUANCE		1,287,729.46		1,287,729.46
38958	COMM	89231PAD0	TAOT 3.18% MAT	Interest	09/15/2020	TOYOTA AUTO REC			26,500.00	26,500.00
38958	COMM	89231PAD0	TAOT 3.18% MAT	Redemption	09/15/2020	TOYOTA AUTO REC		346,131.71		346,131.71
39013	COMM	43815AAC6	HAROT 3.16% MAT	Interest	09/15/2020	HONDA AUTO			54,636.17	54,636.17
39013	COMM	43815AAC6	HAROT 3.16% MAT	Redemption	09/15/2020	HONDA AUTO		1,489,395.30		1,489,395.30
39062	COMM	05522RCZ9	BACCT 3.1% MAT	Interest	09/15/2020	BANK OF AMERICA			50,350.00	50,350.00
39062	COMM	05522RCZ9	BACCT 3.1% MAT	Redemption	09/15/2020	BANK OF AMERICA		610,984.41		610,984.41
39082	COMM	05522RDA3	BACCT 3.1% MAT	Interest	09/15/2020	BANK OF AMERICA			38,750.00	38,750.00
39082	COMM	05522RDA3	BACCT 3.1% MAT	Redemption	09/15/2020	BANK OF AMERICA		416,362.44		416,362.44
39190	COMM	58772TAC4	MBALT 3.1% MAT	Interest	09/15/2020	MERCEDES-BENZ			20,884.57	20,884.57
39190	COMM	58772TAC4	MBALT 3.1% MAT	Redemption	09/15/2020	MERCEDES-BENZ		983,972.30		983,972.30
39220	COMM	05522RCY2	BACCT 2.7% MAT	Interest	09/15/2020	BANK OF AMERICA			56,250.00	56,250.00
39220	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	09/15/2020	BANK OF AMERICA		790,609.57		790,609.57
39320	COMM	05522RCY2	BACCT 2.7% MAT	Interest	09/15/2020	BANK OF AMERICA			45,000.00	45,000.00
39320	COMM	05522RCY2	BACCT 2.7% MAT	Redemption	09/15/2020	BANK OF AMERICA		633,701.36		633,701.36
39578	COMM	65479HAC1	NAROT 2.5% MAT	Interest	09/15/2020	Nissan Auto Receivab			41,666.66	41,666.66
39578	COMM	65479HAC1	NAROT 2.5% MAT	Redemption	09/15/2020	Nissan Auto Receivab		545,477.73		545,477.73
39586	COMM	14042WAC4	COPAR 2.51% MAT	Interest	09/15/2020	Capital One Prime Au			18,825.00	18,825.00
39586	COMM	14042WAC4	COPAR 2.51% MAT	Redemption	09/15/2020	Capital One Prime Au		245,435.32		245,435.32
39706	COMM	477870AC3	JDOT 2.21% MAT	Interest	09/15/2020	JOHN DEERE			16,114.59	16,114.59
39706	COMM	477870AC3	JDOT 2.21% MAT	Redemption	09/15/2020	JOHN DEERE		229,669.52		229,669.52
39777	COMM	43815NAC8	HAROT 1.78% MAT	Interest	09/15/2020	HONDA AUTO			10,754.16	10,754.16
39777	COMM	43815NAC8	HAROT 1.78% MAT	Redemption	09/15/2020	HONDA AUTO		211,675.61		211,675.61
39811	COMM	14041NFU0	COMET 1.72% MAT	Interest	09/15/2020	Capital One Multi Ex			50,166.66	50,166.66
39811	COMM	14041NFU0	COMET 1.72% MAT	Redemption	09/15/2020	Capital One Multi Ex		774,054.69		774,054.69
39883	COMM	58769TAD7	MBART 1.93% MAT	Interest	09/15/2020	MERCEDES -BENZ			43,650.01	43,650.01
39883	COMM	58769TAD7	MBART 1.93% MAT	Redemption	09/15/2020	MERCEDES -BENZ		660,234.21		660,234.21

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40017	COMM	44891JAC2	HART 1.94% MAT	Interest	09/15/2020	HYUNDAI AUTO			18,995.84	18,995.84
40017	COMM	44891JAC2	HART 1.94% MAT	Redemption	09/15/2020	HYUNDAI AUTO		289,894.09		289,894.09
40038	COMM	89233MAD5	TAOT 1.92% MAT	Interest	09/15/2020	TOYOTA AUTO REC			31,200.00	31,200.00
40038	COMM	89233MAD5	TAOT 1.92% MAT	Redemption	09/15/2020	TOYOTA AUTO REC		492,552.05		492,552.05
40062	COMM	58769QAC5	MBALT 2.% MAT	Interest	09/15/2020	MERCEDES-BENZ			16,666.67	16,666.67
40062	COMM	58769QAC5	MBALT 2.% MAT	Redemption	09/15/2020	MERCEDES-BENZ		392,787.97		392,787.97
40134	COMM	02007TAC9	ALLY 1.84% MAT	Interest	09/15/2020	ALLY Auto			19,933.33	19,933.33
40134	COMM	02007TAC9	ALLY 1.84% MAT	Redemption	09/15/2020	ALLY Auto		288,329.82		288,329.82
40294	COMM	41284UAD6	HDMOT 1.87% MAT	Interest	09/15/2020	Harley-Davidson Moto			15,583.33	15,583.33
40294	COMM	41284UAD6	HDMOT 1.87% MAT	Redemption	09/15/2020	Harley-Davidson Moto		205,593.97		205,593.97
40336	COMM	161571HP2	CHAIT 1.53% MAT	Interest	09/15/2020	CHASE ISSUANCE			34,425.00	34,425.00
40336	COMM	161571HP2	CHAIT 1.53% MAT	Redemption	09/15/2020	CHASE ISSUANCE		523,745.22		523,745.22
40340	COMM	14043MAC5	COPAR 1.6% MAT	Interest	09/15/2020	Capital One Prime Au			33,333.25	33,333.25
40340	COMM	14043MAC5	COPAR 1.6% MAT	Redemption	09/15/2020	Capital One Prime Au		502,736.86		502,736.86
40392	COMM	58770FAC6	MBALT 1.84% MAT	Interest	09/15/2020	MERCEDES-BENZ			45,999.99	45,999.99
40392	COMM	58770FAC6	MBALT 1.84% MAT	Redemption	09/15/2020	MERCEDES-BENZ		1,084,304.91		1,084,304.91
40410	COMM	58770FAC6	MBALT 1.84% MAT	Interest	09/15/2020	MERCEDES-BENZ			9,200.00	9,200.00
40410	COMM	58770FAC6	MBALT 1.84% MAT	Redemption	09/15/2020	MERCEDES-BENZ		213,851.15		213,851.15
40411	COMM	254683CH6	DCENT 3.32% MAT	Interest	09/15/2020	Discover Card Execut			41,500.01	41,500.01
40411	COMM	254683CH6	DCENT 3.32% MAT	Redemption	09/15/2020	Discover Card Execut		387,249.44		387,249.44
40515	COMM	58769VAC4	MBART 0.55% MAT	Interest	09/15/2020	MERCEDES -BENZ			2,291.67	2,291.67
40515	COMM	58769VAC4	MBART 0.55% MAT	Redemption	09/15/2020	MERCEDES -BENZ		92,243.59		92,243.59
40533	COMM	47787NAC3	JDOT 0.51% MAT	Interest	09/15/2020	JOHN DEERE			3,378.75	3,378.75
40533	COMM	47787NAC3	JDOT 0.51% MAT	Redemption	09/15/2020	JOHN DEERE		88,023.95		88,023.95
Totals for 09/15/2020							199,999,583.34	217,506,288.23	1,703,596.81	19,210,301.70
40592	COMM	3136G43H4	FEDERAL NATL MTG	Purchase	09/16/2020	FNMA NOTES	11,685,000.00			-11,685,000.00
40593	COMM	63873JJH4	NATXNY DISC NOTE	Purchase	09/16/2020	Natixis NY Branch	99,999,777.78			-99,999,777.78
40594	COMM	21687AJH7	RABO DISC NOTE	Purchase	09/16/2020	RABOBANK	99,999,805.56			-99,999,805.56
37509	COMM	3136G4MD2	FEDERAL NATL MTG	Redemption	09/16/2020	FNMA NOTES		3,000,000.00		3,000,000.00
39853	COMM	3133EKN93	FEDERAL FARM CR	Redemption	09/16/2020	FFCB NOTES		14,971,500.00		14,971,500.00
39853	COMM	3133EKN93	FEDERAL FARM CR	Cap G/L	09/16/2020	FFCB NOTES		28,500.00		28,500.00
40590	COMM	5148X0JG1	LANDES DISC NOTE	Redemption	09/16/2020	LANDES		100,000,000.00		100,000,000.00
40591	COMM	21687AJG9	RABO DISC NOTE	Redemption	09/16/2020	RABOBANK		100,000,000.00		100,000,000.00
37509	COMM	3136G4MD2	FEDERAL NATL MTG	Interest	09/16/2020	FNMA NOTES			27,750.00	27,750.00
39853	COMM	3133EKN93	FEDERAL FARM CR	Interest	09/16/2020	FFCB NOTES			147,000.00	147,000.00
40257	COMM	78012USR7	RBCNY 1.79963%	Interest	09/16/2020	Royal Bank of			12,161.65	12,161.65
Totals for 09/16/2020							211,684,583.34	218,000,000.00	186,911.65	6,502,328.31
40597	COMM	3130AJ7E3	FHLB 1.375% MAT	Purchase	09/17/2020	FHLB NOTES	20,593,916.67			-20,593,916.67
40596	COMM	5148X0JJ5	LANDES DISC NOTE	Purchase	09/17/2020	LANDES	99,999,777.78			-99,999,777.78

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40595	COMM	21687AJJ3	RABO DISC NOTE	Purchase	09/17/2020	RABOBANK	99,999,805.56			-99,999,805.56
40510	COMM	3133ELL93	FEDERAL FARM CR	Redemption	09/17/2020	FFCB NOTES		15,000,000.00		15,000,000.00
40593	COMM	63873JJH4	NATXNY DISC NOTE	Redemption	09/17/2020	Natixis NY Branch		100,000,000.00		100,000,000.00
40594	COMM	21687AJH7	RABO DISC NOTE	Redemption	09/17/2020	RABOBANK		100,000,000.00		100,000,000.00
40388	COMM	3133ELTC8	FEDERAL FARM CR	Interest	09/17/2020	FFCB NOTES			112,500.00	112,500.00
40510	COMM	3133ELL93	FEDERAL FARM CR	Interest	09/17/2020	FFCB NOTES			26,625.00	26,625.00
Totals for 09/17/2020							220,593,500.01	215,000,000.00	139,125.00	-5,454,375.01
40600	COMM	459058JJ3	IBRD FLOAT MAT	Purchase	09/18/2020	INTL BANK RECON &	45,000,000.00			-45,000,000.00
40598	COMM	5148X0JM8	LANDES DISC NOTE	Purchase	09/18/2020	LANDES	99,999,333.34			-99,999,333.34
40599	COMM	63873JJM3	NATXNY DISC NOTE	Purchase	09/18/2020	Natixis NY Branch	74,999,500.00			-74,999,500.00
40595	COMM	21687AJJ3	RABO DISC NOTE	Redemption	09/18/2020	RABOBANK		100,000,000.00		100,000,000.00
40596	COMM	5148X0JJ5	LANDES DISC NOTE	Redemption	09/18/2020	LANDES		100,000,000.00		100,000,000.00
38738	COMM	43814UAG4	HAROT 3.01% MAT	Interest	09/18/2020	HONDA AUTO			18,393.90	18,393.90
38738	COMM	43814UAG4	HAROT 3.01% MAT	Redemption	09/18/2020	HONDA AUTO		753,071.28		753,071.28
39269	COMM	43814WAC9	HAROT 2.83% MAT	Interest	09/18/2020	HONDA AUTO			32,427.08	32,427.08
39269	COMM	43814WAC9	HAROT 2.83% MAT	Redemption	09/18/2020	HONDA AUTO		457,155.81		457,155.81
Totals for 09/18/2020							219,998,833.34	201,210,227.09	50,820.98	-18,737,785.27
40602	COMM	5148X0JN6	LANDES DISC NOTE	Purchase	09/21/2020	LANDES	99,999,777.78			-99,999,777.78
40601	COMM	21687AJN4	RABO DISC NOTE	Purchase	09/21/2020	RABOBANK	99,999,805.56			-99,999,805.56
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	09/21/2020	HONDA AUTO		297,312.95		297,312.95
38570	COMM	3130ADUY6	FEDERAL HOME	Redemption	09/21/2020	FHLB NOTES		31,575,000.00		31,575,000.00
40598	COMM	5148X0JM8	LANDES DISC NOTE	Redemption	09/21/2020	LANDES		100,000,000.00		100,000,000.00
40599	COMM	63873JJM3	NATXNY DISC NOTE	Redemption	09/21/2020	Natixis NY Branch		75,000,000.00		75,000,000.00
38046	COMM	3133EHZA4	FEDERAL FARM CR	Interest	09/21/2020	FFCB NOTES			83,000.00	83,000.00
38570	COMM	3130ADUY6	FEDERAL HOME	Interest	09/21/2020	FHLB NOTES			386,793.75	386,793.75
39367	COMM	459058GQ0	IBRD 2.5% MAT	Interest	09/21/2020	INTL BANK RECON &			62,500.00	62,500.00
40403	COMM	30231GBH4	XOM 2.992% MAT	Interest	09/21/2020	EXXON MOBIL			224,400.00	224,400.00
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	09/21/2020	HONDA AUTO			426.17	426.17
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	09/21/2020	HONDA AUTO		17.69		17.69
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	09/21/2020	HONDA AUTO				0.00
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	09/21/2020	HONDA AUTO				0.00
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Interest	09/21/2020	BMW VEHICLE			18,250.00	18,250.00
39327	COMM	05586VAD4	BMWLT 3.38% MAT	Redemption	09/21/2020	BMW VEHICLE		313,277.48		313,277.48
39582	COMM	43815MAC0	HAROT 2.52% MAT	Interest	09/21/2020	HONDA AUTO			35,700.00	35,700.00
39582	COMM	43815MAC0	HAROT 2.52% MAT	Redemption	09/21/2020	HONDA AUTO		527,572.47		527,572.47
39612	COMM	92349GAA9	VERIZON OWNER	Interest	09/21/2020	VERIZON OWNER			67,958.35	67,958.35
39612	COMM	92349GAA9	VERIZON OWNER	Redemption	09/21/2020	VERIZON OWNER		922,987.68		922,987.68
39913	COMM	92867XAD8	VWALT 1.99% MAT	Interest	09/21/2020	Volkswagen Auto			17,412.50	17,412.50
39913	COMM	92867XAD8	VWALT 1.99% MAT	Redemption	09/21/2020	Volkswagen Auto		385,433.60		385,433.60

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39920	COMM	92348AAA3	VZOT 1.94% MAT	Interest	09/21/2020	VERIZON OWNER			38,800.01	38,800.01
39920	COMM	92348AAA3	VZOT 1.94% MAT	Redemption	09/21/2020	VERIZON OWNER		570,155.63		570,155.63
40341	COMM	36259KAD9	GMALT 1.67% MAT	Interest	09/21/2020	GM Fin'cl Auto Leasi			6,958.34	6,958.34
40341	COMM	36259KAD9	GMALT 1.67% MAT	Redemption	09/21/2020	GM Fin'cl Auto Leasi		180,888.12		180,888.12
40346	COMM	43813RAC1	HAROT 1.61% MAT	Interest	09/21/2020	HONDA AUTO			22,137.51	22,137.51
40346	COMM	43813RAC1	HAROT 1.61% MAT	Redemption	09/21/2020	HONDA AUTO		383,163.35		383,163.35
40416	COMM	92868LAD3	VALET 3.02% MAT	Interest	09/21/2020	VOLKSWAGEN			43,511.46	43,511.46
40416	COMM	92868LAD3	VALET 3.02% MAT	Redemption	09/21/2020	VOLKSWAGEN		1,511,491.30		1,511,491.30
40512	COMM	36259PAD8	GMALT 0.8% MAT	Interest	09/21/2020	GM Fin'cl Auto Leasi			1,000.00	1,000.00
40512	COMM	36259PAD8	GMALT 0.8% MAT	Redemption	09/21/2020	GM Fin'cl Auto Leasi		43,098.62		43,098.62
40549	COMM	92290BAA9	VERIZON OWNER	Interest	09/21/2020	VERIZON OWNER			14,893.13	14,893.13
40549	COMM	92290BAA9	VERIZON OWNER	Redemption	09/21/2020	VERIZON OWNER		540,741.27		540,741.27
Totals for 09/21/2020							199,999,583.34	212,251,140.16	1,023,741.22	13,275,298.04
40603	COMM	3134GWM94	FEDERAL HOME LN	Purchase	09/22/2020	FHLMC NOTES	9,998,141.67			-9,998,141.67
40605	COMM	5148X0JP1	LANDES DISC NOTE	Purchase	09/22/2020	LANDES	99,999,805.56			-99,999,805.56
40604	COMM	63873JJP6	NATXNY DISC NOTE	Purchase	09/22/2020	Natixis NY Branch	99,999,805.56			-99,999,805.56
37880	COMM	3134GBSM5	FEDERAL HOME LN	Redemption	09/22/2020	FHLMC NOTES		5,450,000.00		5,450,000.00
40601	COMM	21687AJN4	RABO DISC NOTE	Redemption	09/22/2020	RABOBANK		100,000,000.00		100,000,000.00
40602	COMM	5148X0JN6	LANDES DISC NOTE	Redemption	09/22/2020	LANDES		100,000,000.00		100,000,000.00
37880	COMM	3134GBSM5	FEDERAL HOME LN	Interest	09/22/2020	FHLMC NOTES			23,162.50	23,162.50
Totals for 09/22/2020							209,997,752.79	205,450,000.00	23,162.50	-4,524,590.29
40606	COMM	5148X0JQ9	LANDES DISC NOTE	Purchase	09/23/2020	LANDES	99,999,805.56			-99,999,805.56
40608	COMM	58769EAB4	MBALT 0.31% MAT	Purchase	09/23/2020	MERCEDES-BENZ	6,499,407.85			-6,499,407.85
40607	COMM	63873JJQ4	NATXNY DISC NOTE	Purchase	09/23/2020	Natixis NY Branch	99,999,805.56			-99,999,805.56
39871	COMM	459058HG1	IBRD 2.2% MAT	Redemption	09/23/2020	INTL BANK RECON &		10,000,000.00		10,000,000.00
40398	COMM	71708EJP1	PFIZER ZERO CPN	Redemption	09/23/2020	PFIZER		18,225,000.00		18,225,000.00
40604	COMM	63873JJP6	NATXNY DISC NOTE	Redemption	09/23/2020	Natixis NY Branch		100,000,000.00		100,000,000.00
40605	COMM	5148X0JP1	LANDES DISC NOTE	Redemption	09/23/2020	LANDES		100,000,000.00		100,000,000.00
39871	COMM	459058HG1	IBRD 2.2% MAT	Interest	09/23/2020	INTL BANK RECON &			110,000.00	110,000.00
Totals for 09/23/2020							206,499,018.97	228,225,000.00	110,000.00	21,835,981.03
40611	COMM	3136G43C5	FEDERAL NATL MTGP	Purchase	09/24/2020	FNMA NOTES	10,000,000.00			-10,000,000.00
40609	COMM	5148X0JR7	LANDES DISC NOTE	Purchase	09/24/2020	LANDES	99,999,805.56			-99,999,805.56
40610	COMM	63873JJR2	NATXNY DISC NOTE	Purchase	09/24/2020	Natixis NY Branch	99,999,805.56			-99,999,805.56
40606	COMM	5148X0JQ9	LANDES DISC NOTE	Redemption	09/24/2020	LANDES		100,000,000.00		100,000,000.00
40607	COMM	63873JJQ4	NATXNY DISC NOTE	Redemption	09/24/2020	Natixis NY Branch		100,000,000.00		100,000,000.00
40415	COMM	3133ELUJ1	FEDERAL FARM CR	Interest	09/24/2020	FFCB NOTES			150,000.00	150,000.00
Totals for 09/24/2020							209,999,611.12	200,000,000.00	150,000.00	-9,849,611.12
40614	COMM	31422BR36	FAMCA 0.24% MAT	Purchase	09/25/2020	FARMER MAC	35,000,000.00			-35,000,000.00

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40612	COMM	3137EAEX3	FEDERAL HOME LN	Purchase	09/25/2020	FHLMC NOTES	9,969,900.00			-9,969,900.00
40613	COMM	3134GWU79	FEDERAL HOME LN	Purchase	09/25/2020	FHLMC NOTES	35,947,809.00			-35,947,809.00
40615	COMM	5148X0JU0	LANDES DISC NOTE	Purchase	09/25/2020	LANDES	99,999,416.66			-99,999,416.66
40616	COMM	59157TTJ2	METSHR ZERO CPN	Purchase	09/25/2020	METLIFE SHORT	34,948,277.78			-34,948,277.78
40617	COMM	63873JJU5	NATXNY DISC NOTE	Purchase	09/25/2020	Natixis NY Branch	99,999,416.66			-99,999,416.66
37344	COMM	3134G3K90	FEDERAL HOME LN	Redemption	09/25/2020	FHLMC NOTES		10,000,000.00		10,000,000.00
40418	COMM	19121AJR3	KOPP ZERO CPN	Redemption	09/25/2020	Coca-Cola Co		25,000,000.00		25,000,000.00
40419	COMM	3130AJB65	FEDERAL HOME	Redemption	09/25/2020	FHLB NOTES		20,000,000.00		20,000,000.00
40609	COMM	5148X0JR7	LANDES DISC NOTE	Redemption	09/25/2020	LANDES		100,000,000.00		100,000,000.00
40610	COMM	63873JJR2	NATXNY DISC NOTE	Redemption	09/25/2020	Natixis NY Branch		100,000,000.00		100,000,000.00
37344	COMM	3134G3K90	FEDERAL HOME LN	Interest	09/25/2020	FHLMC NOTES			85,000.00	85,000.00
40419	COMM	3130AJB65	FEDERAL HOME	Interest	09/25/2020	FHLB NOTES			162,000.00	162,000.00
38387	COMM	3137AYCE9		Interest	09/25/2020	FHLMC Multi-Family			44,700.00	44,700.00
38387	COMM	3137AYCE9		Redemption	09/25/2020	FHLMC Multi-Family		825,028.91		825,028.91
38391	COMM	3137AYCE9		Interest	09/25/2020	FHLMC Multi-Family			16,762.50	16,762.50
38391	COMM	3137AYCE9		Redemption	09/25/2020	FHLMC Multi-Family		309,230.44		309,230.44
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Interest	09/25/2020	BMW VEHICLE			21,046.21	21,046.21
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Redemption	09/25/2020	BMW VEHICLE		1,855,933.22		1,855,933.22
38465	COMM	3137AWQH1	FHLMCM 2.307%	Interest	09/25/2020	FHLMC Multi-Family			10,727.55	10,727.55
38465	COMM	3137AWQH1	FHLMCM 2.307%	Redemption	09/25/2020	FHLMC Multi-Family		240,411.11		240,411.11
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Interest	09/25/2020	FNMA Multi-Family			7,520.76	7,520.76
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Redemption	09/25/2020	FNMA Multi-Family		5,898.11		5,898.11
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Interest	09/25/2020	FHLMC Multi-Family			55,333.34	55,333.34
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Redemption	09/25/2020	FHLMC Multi-Family		730,864.08		730,864.08
38664	COMM	3136B1XP4	FNMA 3.56% MAT	Interest	09/25/2020	FNMA Multi-Family			5,955.30	5,955.30
38664	COMM	3136B1XP4	FNMA 3.56% MAT	Redemption	09/25/2020	FNMA Multi-Family		58,867.65		58,867.65
38665	COMM	3136B1XP4	FNMA 3.56% MAT	Interest	09/25/2020	FNMA Multi-Family			5,955.30	5,955.30
38665	COMM	3136B1XP4	FNMA 3.56% MAT	Redemption	09/25/2020	FNMA Multi-Family		58,867.65		58,867.65
38666	COMM	3137AYCE9		Interest	09/25/2020	FHLMC Multi-Family			26,250.08	26,250.08
38666	COMM	3137AYCE9		Redemption	09/25/2020	FHLMC Multi-Family		475,466.62		475,466.62
38744	COMM	3137AYCE9		Interest	09/25/2020	FHLMC Multi-Family			44,700.00	44,700.00
38744	COMM	3137AYCE9		Redemption	09/25/2020	FHLMC Multi-Family		809,937.20		809,937.20
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Interest	09/25/2020	FHLMC Multi-Family			12,176.25	12,176.25
38854	COMM	3137B4WB8	FHLMCM 3.06% MAT	Redemption	09/25/2020	FHLMC Multi-Family		150,506.56		150,506.56
38864	COMM	3137B5JM6	FHLMCM 3.531%	Interest	09/25/2020	FHLMC Multi-Family			29,425.00	29,425.00
38864	COMM	3137B5JM6	FHLMCM 3.531%	Redemption	09/25/2020	FHLMC Multi-Family		318,072.63		318,072.63
38945	COMM	3137B3NA2	FHLMC REMIC	Interest	09/25/2020	FHLMC Multi-Family			28,723.99	28,723.99
38945	COMM	3137B3NA2	FHLMC REMIC	Redemption	09/25/2020	FHLMC Multi-Family		360,637.27		360,637.27
39026	COMM	3137B5KW2	FHLMCM 3.458%	Interest	09/25/2020	FHLMC Multi-Family			28,816.67	28,816.67
39026	COMM	3137B5KW2	FHLMCM 3.458%	Redemption	09/25/2020	FHLMC Multi-Family		309,444.33		309,444.33

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39150	COMM	31381TYT1	FNMAM 2.75% MAT	Interest	09/25/2020	FNMA Multi-Family			68,464.40	68,464.40
39150	COMM	31381TYT1	FNMAM 2.75% MAT	Redemption	09/25/2020	FNMA Multi-Family		64,099.62		64,099.62
39158	COMM	31381RZ23	FNMAM 3.84% MAT	Interest	09/25/2020	FNMA Multi-Family			46,512.45	46,512.45
39158	COMM	31381RZ23	FNMAM 3.84% MAT	Redemption	09/25/2020	FNMA Multi-Family		27,519.03		27,519.03
39218	COMM	31381RLL6	FNMAM 3.84% MAT	Interest	09/25/2020	FNMA Multi-Family			38,122.81	38,122.81
39218	COMM	31381RLL6	FNMAM 3.84% MAT	Redemption	09/25/2020	FNMA Multi-Family		20,847.07		20,847.07
39219	COMM	31381RLL6	FNMAM 3.84% MAT	Interest	09/25/2020	FNMA Multi-Family			6,363.58	6,363.58
39219	COMM	31381RLL6	FNMAM 3.84% MAT	Redemption	09/25/2020	FNMA Multi-Family		3,479.85		3,479.85
39295	COMM	3137B04Y7	FHLMCM 2.615%	Interest	09/25/2020	FHLMC Multi-Family			58,837.51	58,837.51
39295	COMM	3137B04Y7	FHLMCM 2.615%	Redemption	09/25/2020	FHLMC Multi-Family		997,139.72		997,139.72
39319	COMM	3138LGKH8	FNMAM 2.47% MAT	Interest	09/25/2020	FNMA Multi-Family			53,173.61	53,173.61
39319	COMM	3138LGKH8	FNMAM 2.47% MAT	Redemption	09/25/2020	FNMA Multi-Family		699,479.46		699,479.46
39457	COMM	3138EKX67	FNMAM 2.537% MAT	Interest	09/25/2020	FNMA Multi-Family			22,748.19	22,748.19
39457	COMM	3138EKX67	FNMAM 2.537% MAT	Redemption	09/25/2020	FNMA Multi-Family		23,357.67		23,357.67
39587	COMM	3138LEYD7	FNMAM 1.97% MAT	Interest	09/25/2020	FNMA Multi-Family			31,351.34	31,351.34
39587	COMM	3138LEYD7	FNMAM 1.97% MAT	Redemption	09/25/2020	FNMA Multi-Family		31,124.23		31,124.23
39609	COMM	3138LGF8	FNMAM 2.15% MAT	Interest	09/25/2020	FNMA Multi-Family			9,256.94	9,256.94
39609	COMM	3138LGF8	FNMAM 2.15% MAT	Redemption	09/25/2020	FNMA Multi-Family		142,088.14		142,088.14
39632	COMM	3138L2BU0	FNMAM 2.31% MAT	Interest	09/25/2020	FNMA Multi-Family			13,273.70	13,273.70
39632	COMM	3138L2BU0	FNMAM 2.31% MAT	Redemption	09/25/2020	FNMA Multi-Family		13,155.68		13,155.68
39654	COMM	3137BP4J5	FNMAM 2.446% MAT	Interest	09/25/2020	FHLMC Multi-Family			40,457.57	40,457.57
39654	COMM	3137BP4J5	FNMAM 2.446% MAT	Redemption	09/25/2020	FHLMC Multi-Family		251,542.08		251,542.08
39734	COMM	3138LOU90	FNMAM 2.59% MAT	Interest	09/25/2020	FNMA Multi-Family			11,151.39	11,151.39
39734	COMM	3138LOU90	FNMAM 2.59% MAT	Redemption	09/25/2020	FNMA Multi-Family		223,355.30		223,355.30
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Interest	09/25/2020	FNMA Multi-Family			12,047.40	12,047.40
39735	COMM	31381VBJ3	FNMAM 2.83% MAT	Redemption	09/25/2020	FNMA Multi-Family		12,125.70		12,125.70
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Interest	09/25/2020	FNMA Multi-Family			15,910.91	15,910.91
39844	COMM	3138LORM5	FNMAM 2.135% MAT	Redemption	09/25/2020	FNMA Multi-Family		21,071.96		21,071.96
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Interest	09/25/2020	BMW VEHICLE			27,600.00	27,600.00
39861	COMM	05588CAC6	BMWOT 1.92% MAT	Redemption	09/25/2020	BMW VEHICLE		441,421.10		441,421.10
40056	COMM	3136A9MN5	FNMAM 2.301% MAT	Interest	09/25/2020	FNMA Multi-Family			24,470.56	24,470.56
40056	COMM	3136A9MN5	FNMAM 2.301% MAT	Redemption	09/25/2020	FNMA Multi-Family		797,676.52		797,676.52
40293	COMM	3138LORC7	FNMAM 2.35% MAT	Interest	09/25/2020	FNMA Multi-Family			13,456.06	13,456.06
40293	COMM	3138LORC7	FNMAM 2.35% MAT	Redemption	09/25/2020	FNMA Multi-Family		13,335.08		13,335.08
40385	COMM	3137BUWM6	FHLMCM 2.932%	Interest	09/25/2020	FHLMC Multi-Family			75,890.08	75,890.08
40385	COMM	3137BUWM6	FHLMCM 2.932%	Redemption	09/25/2020	FHLMC Multi-Family		922,911.02		922,911.02
40390	COMM	3137BHCY1	FHLMCM 2.811%	Interest	09/25/2020	FHLMC Multi-Family			24,807.08	24,807.08
40390	COMM	3137BHCY1	FHLMCM 2.811%	Redemption	09/25/2020	FHLMC Multi-Family		254,355.55		254,355.55
40511	COMM	3136AXVB8	FNMAM 2.646% MAT	Interest	09/25/2020	FNMA Multi-Family			36,986.10	36,986.10
40511	COMM	3136AXVB8	FNMAM 2.646% MAT	Redemption	09/25/2020	FNMA Multi-Family		446,581.89		446,581.89

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40517	COMM	3138LORM5A	FNMAM 2.135% MAT	Interest	09/25/2020	FNMA Multi-Family			1,636.99	1,636.99
40517	COMM	3138LORM5A	FNMAM 2.135% MAT	Redemption	09/25/2020	FNMA Multi-Family		2,167.98		2,167.98
40526	COMM	3137BSP64	FHLMCM 2.34% MAT	Interest	09/25/2020	FHLMC Multi-Family			33,689.86	33,689.86
40526	COMM	3137BSP64	FHLMCM 2.34% MAT	Redemption	09/25/2020	FHLMC Multi-Family		103,872.80		103,872.80
40527	COMM	3132XHM68	FHLMCM 1.1% MAT	Interest	09/25/2020	FHLMC Multi-Family			18,883.79	18,883.79
40527	COMM	3132XHM68	FHLMCM 1.1% MAT	Redemption	09/25/2020	FHLMC Multi-Family		31,231.40		31,231.40
40530	COMM	09661RAD3	BMWOT 0.48% MAT	Interest	09/25/2020	BMW VEHICLE			3,400.00	3,400.00
40530	COMM	09661RAD3	BMWOT 0.48% MAT	Redemption	09/25/2020	BMW VEHICLE		171,109.07		171,109.07
40539	COMM	3137BKGH7	FHLMCM 2.712% MAT	Interest	09/25/2020	FHLMC Multi-Family			12,439.40	12,439.40
40539	COMM	3137BKGH7	FHLMCM 2.712% MAT	Redemption	09/25/2020	FHLMC Multi-Family		81,324.09		81,324.09
40540	COMM	3137FUZN7	FHLMCM 0.526% MAT	Interest	09/25/2020	FHLMC Multi-Family			1,749.26	1,749.26
40540	COMM	3137FUZN7	FHLMCM 0.526% MAT	Redemption	09/25/2020	FHLMC Multi-Family		9,342.00		9,342.00
40541	COMM	3138L7CU8	FNMAM 2.95% MAT	Interest	09/25/2020	FNMA Multi-Family			50,650.36	50,650.36
40541	COMM	3138L7CU8	FNMAM 2.95% MAT	Redemption	09/25/2020	FNMA Multi-Family		36,386.37		36,386.37
Totals for 09/25/2020							315,864,820.10	267,351,266.16	1,338,424.29	-47,175,129.65
40619	COMM	313384H77A	FHDN DISC NOTE	Purchase	09/28/2020	FHLB DISCOUNT	199,999,777.76			-199,999,777.76
40620	COMM	3137EAEV7	FEDERAL HOME LN	Purchase	09/28/2020	FHLMC NOTES	25,023,673.61			-25,023,673.61
40621	COMM	5148X0JV8	LANDES DISC NOTE	Purchase	09/28/2020	LANDES	99,999,777.78			-99,999,777.78
40618	COMM	30229ATJ8	XON ZERO CPN MAT	Purchase	09/28/2020	Exxon Mobil Group	49,930,597.22			-49,930,597.22
38033	COMM	3130ACE26	FEDERAL HOME LN	Redemption	09/28/2020	FHLB NOTES		22,000,000.00		22,000,000.00
38055	COMM	3134GBF64	FEDERAL HOME LN	Redemption	09/28/2020	FHLMC NOTES		6,000,000.00		6,000,000.00
40615	COMM	5148X0JU0	LANDES DISC NOTE	Redemption	09/28/2020	LANDES		100,000,000.00		100,000,000.00
40617	COMM	63873JUU5	NATXNY DISC NOTE	Redemption	09/28/2020	Natixis NY Branch		100,000,000.00		100,000,000.00
38033	COMM	3130ACE26	FEDERAL HOME LN	Interest	09/28/2020	FHLB NOTES			151,250.00	151,250.00
38055	COMM	3134GBF64	FEDERAL HOME LN	Interest	09/28/2020	FHLMC NOTES			48,000.00	48,000.00
39357	COMM	3133EKEW2	FEDERAL FARM CR	Interest	09/28/2020	FFCB NOTES			228,000.00	228,000.00
Totals for 09/28/2020							374,953,826.37	228,000,000.00	427,250.00	-146,526,576.37
40622	COMM	13606CH64	CIBCNY 0.24% MAT	Purchase	09/29/2020	Canadian IMP BK	50,000,000.00			-50,000,000.00
40623	COMM	362569AC9	GMALT 0.45% MAT	Purchase	09/29/2020	GM Fin'cl Auto Leasi	8,499,185.70			-8,499,185.70
40624	COMM	5148X0JW6	LANDES DISC NOTE	Purchase	09/29/2020	LANDES	99,999,805.56			-99,999,805.56
38057	COMM	3137EAEJ4	FEDERAL HOME LN	Redemption	09/29/2020	FHLMC NOTES		15,000,000.00		15,000,000.00
40513	COMM	3133ELE42	FFCB 0.8% MAT	Redemption	09/29/2020	FFCB NOTES		19,990,000.00		19,990,000.00
40513	COMM	3133ELE42	FFCB 0.8% MAT	Cap G/L	09/29/2020	FFCB NOTES		10,000.00		10,000.00
40619	COMM	313384H77A	FHDN DISC NOTE	Redemption	09/29/2020	FHLB DISCOUNT		200,000,000.00		200,000,000.00
40621	COMM	5148X0JV8	LANDES DISC NOTE	Redemption	09/29/2020	LANDES		100,000,000.00		100,000,000.00
37018	COMM	3133EGWH4	FEDERAL FARM CR	Interest	09/29/2020	FFCB NOTES			64,000.00	64,000.00
37518	COMM	3134GBBM3	FEDERAL HOME LN	Interest	09/29/2020	FHLMC NOTES			250,000.00	250,000.00
38057	COMM	3137EAEJ4	FEDERAL HOME LN	Interest	09/29/2020	FHLMC NOTES			121,875.00	121,875.00
40513	COMM	3133ELE42	FFCB 0.8% MAT	Interest	09/29/2020	FFCB NOTES			52,000.00	52,000.00

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40513	COMM	3133ELE42	FFCB 0.8% MAT	Accr Int	09/29/2020	FFCB NOTES		6,666.67	-6,666.67	0.00
Totals for 09/29/2020							158,498,991.26	335,006,666.67	481,208.33	176,988,883.74
40625	COMM	3134GWUD6	FEDERAL HOME LN	Purchase	09/30/2020	FHLMC NOTES	15,000,000.00			-15,000,000.00
40626	COMM	3134GWWR3	FEDERAL HOME LN	Purchase	09/30/2020	FHLMC NOTES	24,500,000.00			-24,500,000.00
40627	COMM	912796UC1	UNITED STATES	Purchase	09/30/2020	U.S. TREASURY	49,984,166.67			-49,984,166.67
40209	COMM	3134GUK66	FEDERAL HOME LN	Redemption	09/30/2020	FHLMC NOTES		8,790,000.00		8,790,000.00
40378	COMM	2546R2JW7	WALTPP ZERO CPN	Redemption	09/30/2020	Walt Disney Company		30,000,000.00		30,000,000.00
40624	COMM	5148X0JW6	LANDES DISC NOTE	Redemption	09/30/2020	LANDES		100,000,000.00		100,000,000.00
34292	COMM	SYS34292	MSTI 0.%	Redemption	09/30/2020	MORGAN STANLEY		250,086,421.09		250,086,421.09
40209	COMM	3134GUK66	FEDERAL HOME LN	Interest	09/30/2020	FHLMC NOTES			87,900.00	87,900.00
40431	COMM	3133ELUX0	FEDERAL FARM CR	Interest	09/30/2020	FFCB NOTES			50,000.00	50,000.00
Totals for 09/30/2020							89,484,166.67	388,876,421.09	137,900.00	299,530,154.42
Grand Total							5,831,237,488.9	7,123,978,982.6	38,158,921.45	1,330,900,415.0