

2020-2021 Budget Development Update

MVLA High School District

2020-2021 Budget Assumptions

- Secured property tax growth of 7% (\$5,327,000)
- Total revenue increase of 5%
- Three additional teachers due to enrollment growth
 - Plus two additional teachers for Middle College program expansion
- Cost of additional teacher is approximately \$165,000
- No longer includes two additional classified staff that had been part of prior MYPs
- Shoreline EER JPA minimum of \$1,840,000 each year

2020-2021 Budget Assumptions

- Retirement costs
 - STRS: ~~18.4% (+1.3)~~ 16.15% (-0.95)
 - PERS: ~~22.68 (+2.959)~~ 20.7% (+0.979)
- Medical benefits increase of 10%
- Maintain current salary schedules
- Flat state funding levels

Multi-Year Projection Assumptions

	<u>2021-2022</u>	<u>2022-2023</u>
Enrollment	+ 44	- 69
Secured Property Tax growth:	4.0%	2.0%
CalSTRS (employer portion):	18.1% 16.02%	18.1%
CalPERS (employer portion):	24.6% 22.84%	25.5%

CA State Budget

- Governor Newsom's May revision - May 14
- \$54 billion state deficit
- \$18.3 billion less for Prop 98 guarantee (school funding)
- Suspension of 2.31% cost-of-living adjustment (COLA) for 2020-2021, plus a reduction from current year for 10% total
- STRS and PERS Relief
- Deferrals

Considerations for MVLA

Current Amount

State Aid: \$2,979,534

EPA (Prop 30): \$843,906

Lottery: \$894,166

Adult Education: \$3,667,864

Property tax payments

COVID-19 Expenditures

- Personal Protective Equipment (PPE) - masks, gloves
- Cleaning supplies and hand sanitizer
- Cleaning/disinfecting services
- Health screening devices (i.e. thermometers)
- Mobile internet hotspots
- Student and staff technology equipment
- Learning Management System (LMS)
- Subscriptions for online learning applications, software, and tutoring
- Personnel costs

Next Steps

- Incorporate funding changes from May Revision
- Finalize budget documents, including MYP
- June 8 - public hearing
- June 15 - budget adoption